#### STATE OF CONNECTICUT CONNECTICUT REAL ESTATE APPRAISAL COMMISSION Minutes of Meeting September 11, 2013

The meeting was called to order by Christopher Italia, Chairman, at 8:33 a.m. in Room-119 of the State Office Building, 165 Capitol Avenue, Hartford, Connecticut.

Commission Members Present:	Christopher Italia, Chairman (Cert. Gen. App 1st District) Gerald Rasmussen (Cert. Gen. App. – 4 <sup>th</sup> District) Sean T. Hagearty (Cert. Gen. App 2 <sup>nd</sup> District) Nicholas J. Tetreault (Cert. Gen. App 3 <sup>rd</sup> District) Norris Hawkins (Public Member - 1 <sup>st</sup> District)
Commission Members Absent:	John Parda (Public Member – 1 <sup>st</sup> District)
Commission Vacancies:	Certified General Appraiser – 5 <sup>th</sup> District Public Member – 5 <sup>th</sup> District
Commission Counsel Present:	None
DCP Staff Present:	Linda Kieft-Robitaille Vicky Bullock Robin Washbond
Public Present:	Serhiy Fedorchenko Taylor Beerbower Michael Calise Michael Baldi, Jr.

**Note:** The administrative functions of the Boards, Commissions and Councils are carried out by the Department of Consumer Protection, Occupational and Professional Licensing Division. For information contact Richard M. Hurlburt, Director, at (860) 713-6135 or Fax: (860) 713-7230.

Agency Web site: <u>www.ct.gov/dcp</u> Division E-Mail: <u>DCP.OccupationalProfessional@ct.gov</u>

Connecticut Real Estate Appraisal Commission Meeting – September 11, 2013

# MINUTES OF PREVIOUS MEETINGS

It was moved by Commissioner Tetreault, Commissioner Hawkins 2<sup>nd</sup>, and the motion carried unanimously to approve minutes of the July 10, 2013 CT Real Estate Appraisal Commission meeting.

# COMMENTS OR CONCERNS OF ANY PERSON PRESENT TODAY

None

## **NEW APPLICANTS**

**Michael Baldi Jr, RCG applicant – Seeking approval of sample selection** It was moved by Commissioner Hagearty, Commissioner Rasmussen 2<sup>nd</sup>, and the motion carried to approve the samples. Commissioner Italia recused himself from this matter.

#### Serhiy Fedorchenko, RCR applicant - Seeking approval of sample selection

It was moved by Commissioner Hagearty, Commissioner Tetreault 2<sup>nd</sup>, and the motion carried unanimously to approve the samples.

#### Michael Calise, RSP - Seeking extension of Provisional License

It was moved by Commissioner Italia, Commissioner Hawkins 2<sup>nd</sup>, and the motion carried unanimously to deny the extension of Mr. Calise's Provisional License.

The Commission advised Mr. Calise that once he completes the 15-hour USPAP course, and obtains documented guidance from his sponsor and the AQB as to the necessary course requirements and provide a completed course matrix, he may request to appear before the Commission for reconsideration (reinstatement) of his Provisional License

# Brian Miller, RSP applicant - Seeking approval of 15-hour USPAP course taken at Appraisal Education Network School in NY (course lapsed)

It was moved by Commissioner Rasmussen, Commissioner Tetreault 2<sup>nd</sup>, and the motion carried unanimously to approve the course.

## Cary Talbot, RSP - Seeking extension of Provisional License

This matter was tabled to the October meeting.

# **REQUESTING EQUIVALENT EDUCATION CREDIT**

## Paul Champagne, RCG – Seeking equivalent continuing education credit

It was moved by Commissioner Hagearty, Commissioner Tetreault 2<sup>nd</sup>, and the motion carried unanimously to grant twelve (12) hours continuing education credit.

## **NEW BUSINESS**

#### New Appraisal Law Update course

It was moved by Commissioner Hagearty, Commissioner Tetreault 2<sup>nd</sup>, and the motion carried unanimously that all existing law module approvals will expire as of October 9, 2013 and that all law modules approved going forward will be based on curriculum as developed by the State of CT Real Estate Appraisal Commission.

# SCHOOL AND COURSE APPLICATIONS

<u>A Professional Valuation &amp; Real Estate School</u> 2014 – 2015 7-Hour National USPAP Update Course *(approved subject to new course being released)	7 hrs CE
Mandatory 3 Hour Connecticut Appraisal Law  *(approved subject to new course being released)	3 hrs CE
ACEI dba Calypso Continuing Education Victorian Era Architecture for Real Estate Professionals (on-line)	3 hrs CE
<u>American Society of Farm Managers and Rural Appraisers</u> ASFMRA 84 <sup>th</sup> Annual Convention – Day 1 ASFMRA 84 <sup>th</sup> Annual Convention – Day 2 Rapid Fire Case Studies 2013	6 hrs CE 3 hrs CE 6 hrs CE
Appraisal Institute Litigation Assignments for Residential Appraisers Review Theory – Residential Review Theory – General International Valuation Standards Overview Advanced Market Analysis and Highest & Best Use-Synchronous Advanced Market Analysis and Highest & Best Use-Synchronous Online Appraisal Curriculum Overview-Residential Online Subdivision Valuation	4 hrs CE 17/15 hrs CE 18 hrs CE 8/7 hrs CE 18 hrs CE 35 hrs PL 8 hrs CE 7 hrs CE
Appraisal SeminarsNew 3Best Practices 2013	School Application 7 hrs CE
Appraisal University Retail Center Analysis for Financing (on-line) Practices and Pitfalls for the Residential Appraiser (on-line) Site Analysis and Valuation (on-line)	7 hrs CE 9 hrs CE 7 hrs CE
<u>The Dares Institute</u> The CFPB Appraisal Rules and You The Impact of Zoning and Land Use on Values	3 hrs CE 3 hrs CE

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Connecticut Appraisal Law Update *(approved subject to new course being released)	3 hrs CE
2012–2013 USPAP 7-Hour Update Course	(denied) 7 hrs CE
McKissock, LP Commercial Appraisal Review – Subject Matter Elective Expert Witness for Commercial Appraisers – Subject Matter Elective General Appraiser Market Analysis Highest and Best Use General Appraiser Sales Comparison Approach General Appraiser Site Valuation and Cost Approach General Report Writing and Case Studies Live Webinar: The Green Guide to Appraising The Income Approach (on-line) Reviewer's Checklist Ad Valorem Tax Consultation (on-line)	15 hrs PL 15 hrs PL 30 hrs PL 30 hrs PL 30 hrs PL 30 hrs PL 30 hrs PL 7 hrs CE 6 hrs CE 7 hrs CE 2 hrs CE
Massachusetts Board of Real Estate Appraisers Banking and Risk Management for Appraisers 2013 New England Appraisers Expo – Commercial Program 2013 New England Appraisers Expo – Residential Program Mew Haven Real Estate School This Old CT House	7 hrs CE 7 hrs CE 7 hrs CE 3 hrs CE
Real Estate Consortium of CT Community Colleges Mandatory 3 Hour CT Appraisal Law Update for Appraisers *(approved subject to new course being released)	3 hrs CE
The Society of Professional Assessors Discounted Cash Flow in the Assessment and Tax Appeal Process	7 hrs CE
Columbia Society of Real Estate Appraisers, Inc.New SHurricane Sandy – An Appraiser's Nightmare	School Application 4 hrs CE
CT Chapter of the Appraisal Institute CRE Capital Markets Update and Outlook	2 hrs CE

It was moved by Commissioner Tetreault, Commissioner Rasmussen 2<sup>nd</sup>, and the motion carried unanimously to add the following school and courses to the agenda: **Columbia Society of Real Estate Appraisers, Inc.**, *Hurricane Sandy-An Appraiser's Nightmare* (4 hrs CE) and *CRE Capital Markets Update and Outlook* (2 hrs CE); and to deny the 2012-2013 7-hrs USPAP Update Course (Dares Institute), and to approve the above schools and courses as amended.

# COMMENTS OR CONCERNS OF ANY PERSON PRESENT TODAY

None

## **ADJOURN**

It was moved by Commissioner Italia, Commissioner Tetreault 2<sup>nd</sup>, and the motion carried unanimously to adjourn the meeting at 10:20 a.m.

Respectfully submitted,

Robin Washbond Commission Secretary

#### The next meeting of this Commission is scheduled for Wednesday, October 9, 2013 at 8:30 a.m. - Room 126