STATE OF CONNECTICUT CONNECTICUT REAL ESTATE APPRAISAL COMMISSION Minutes of Meeting June 12, 2013

The meeting was called to order by Christopher Italia, Chairman, at 8:33 a.m. in Room-126 of the State Office Building, 165 Capitol Avenue, Hartford, Connecticut.

Commission Members Present: Christopher Italia, Chairman (Cert. Gen. App. - 1st District)

Gerald Rasmussen (Cert. Gen. App. – 4th District) Sean T. Hagearty (Cert. Gen. App. - 2nd District) Nicholas J. Tetreault (Cert. Gen. App. - 3rd District)

Norris Hawkins (Public Member - 1st District)

Commission Members Absent: Francis Buckley, Jr. (Cert. Gen. App. - 2nd District)

John Parda (Public Member - 5th District)

Commission Vacancies: Public Member – 5th District

Certified General Appraiser – 5th District

Commission Counsel Present: None

DCP Staff Present: Linda Kieft-Robitaille

Vicky Bullock Robin Washbond

Public Present: Jerremy Stahl Lauren Darling

Pamela Riley Arthur Levy
Barbara Antonicka Michael Calise

Note: The administrative functions of the Boards, Commissions and Councils are carried out by the Department of Consumer Protection, Occupational and Professional Licensing Division. For information contact Richard M. Hurlburt, Director, at (860) 713-6135 or Fax: (860) 713-7230.

Agency Web site: www.ct.gov/dcp Division E-Mail: DCP.OccupationalProfessional@ct.gov

MINUTES OF PREVIOUS MEETINGS

It was moved by Commissioner Hagearty, Commissioner Tetreault 2nd, and the motion carried unanimously to approve the minutes of the May 8, 2013 CT Real Estate Appraisal Commission meeting.

COMMISSION MEMBER RESIGNATION

Chairman Italia announced the resignation of Francis Buckley Jr. from the Real Estate Appraisal Commission and read into the record an email received from Commissioner Buckley dated June 10, 2013. Chairman Italia asked department staff to notify the Governor's Office to follow up with a replacement preferably from the 5th District.

COMMENTS OR CONCERNS OF ANY PERSON PRESENT TODAY

None

NEW APPLICANTS

It was moved by Commissioner Rasmussen, Commissioner Tetreault 2nd, and the motion carried unanimously to add Barbara Antonicka, Jerremy Stahl, Brandon Stavola and Jon DeLuzio to the agenda.

Lauren Darling, RCR applicant – Review of samples (continued from last month) It was moved by Commissioner Hagearty, Commissioner Tetreault 2nd, and the motion carried unanimously to approve the samples.

Arthur Levy, RSP - Requesting extension of Provisional License

It was moved by Commissioner Tetreault, Commissioner Hagearty 2nd, and the motion carried unanimously to grant Mr. Levy an extension of his Provisional License to April 30, 2014. In addition, if he is unable to complete his educational requirements by September 2013 he will need to take the 15-Hour USPAP.

Pamela Riley, RSP - Requesting extension of Provisional License

It was moved by Commissioner Hagearty, Commissioner Tetreault 2nd, and the motion carried unanimously to grant Ms. Riley an extension of her Provisional License to April 30, 2014. In addition, if she is unable to complete her education requirements by October 2013 she will need to take the 15-Hour USPAP.

Kevin Reid – Requesting reinstatement of Provisional License

This matter was postponed to the July meeting.

Michael Calise, RSP – Requesting extension of Provisional License

It was moved by Commissioner Hagearty, Commissioner Tetreault 2nd, and the motion carried unanimously to grant Mr. Calise an extension of his Provisional License until the next Appraisal Commission meeting in July.

It was moved by Commissioner Italia, Commissioner Hagearty 2nd, and the motion carried unanimously to amend the original motion to add that Mr. Calise and his sponsor appear at the July meeting.

Barbara Antonicka, RSP - Requesting extension of Provisional License

It was moved by Commissioner Hagearty, Commissioner Tetreault 2nd, and the motion carried unanimously to grant Ms. Antonicka an extension of her Provisional License to April 30, 2014.

Jerremy Stahl, RSP - Requesting extension of Provisional License

It was moved by Commissioner Hagearty, Commissioner Tetreault 2nd, and the motion carried unanimously to grant Mr. Stahl an extension of his Provisional License to April 30, 2014 and he must take the 15-Hour USPAP.

Brandon Stavola, RCR applicant – Approval of logs and sample selection It was moved by Commissioner Tetreault, Commissioner Hagearty 2nd, and the motion carried unanimously to approve the logs.

Jon DeLuzio – RCG Applicant - Motion for Reconsideration

It was moved by Commissioner Hagearty, Commissioner Rasmussen 2nd, and the motion carried unanimously to continue the review of Mr. DeLuzio's application at the July meeting.

NEW BUSINESS

ASC Policy Statements

The Commission reviewed and discussed the newly adopted ASC revised Policy Statements which are effective June 1, 2013. Examiner Linda Kieft-Robitaille advised the Commission that Policy Manager Vicki Ledbetter will perform the State Compliance Review scheduled for 2014.

PSI - CT Appraiser Examination Statistics Summary

The Commission reviewed the Real Estate Appraisal Examination results from January 1, 2012 through May 15, 2013.

Engaged Appraiser Disclosure Statement

Commissioner Rasmussen brought forth the document, (RERC) Engaged Appraiser Disclosure Statement for discussion and interpretation by the Commission. After discussion, it was the opinion of the Commission that the individual signing the engagement letter must be a licensed appraiser.

OLD BUSINESS

William Henry - Update

Examiner Linda Kieft-Robitaille reported that Mr. Henry has provided the requested samples and that he has indicated that he is a member of the Multiple Listing Service, although no documentation has been received to that effect.

Discussion: Length of time as a Provisional Licensed Appraiser

The Commission will continue discussion on this matter at the July meeting.

SCHOOL AND COURSE APPLICATIONS

ACEI dba Calypso Continuing Education A Brief Historic Stroll Through America's Architecture for Appraisers (on-line)	7 hrs CE
Appraisal Institute Valuation of Conservation Easements Online Residential Site Valuation & Cost Approach Online Cool Tools: New Technology for Real Estate Appraisers Online General Appraiser Report Writing and Case Studies Online Comparative Analysis Valuation in Challenging Markets General Appraiser Site Valuation & Cost Approach Advanced Income Capitalization – Synchronous (on-line) Advanced Income Capitalization – Synchronous (on-line)	18 hrs CE 14 hrs CE 7 hrs CE 18 hrs CE 7 hrs CE 18 hrs CE 18 hrs CE 35 hrs PL 18 hrs CE
Connecticut Real Estate Academy 7 Hour USPAP Update Identity Theft in Real Estate and Appraisal Understanding the Residential Appraisal Process and New Forms Home Safety Concerns in Real Estate and Appraisal Mortgage Lending Practices in Today's Real Estate Market Tax Assessment of Real Estate and Revaluations Environmental Issues in Real Estate Practice Connecticut Foreclosure Sales and Short Sales Title Searching Basics for Realtors and Appraisers	7 hrs CE 3 hrs CE
<u>Dynasty School</u> Appraisal Review of Residential Properties (on-line) Residential Report Writing & Case Studies (on-line) Real Estate Finance (on-line) Real Estate Finance (on-line)	7 hrs CE 15 hrs PL 18 hrs PL 30 hrs PL

Greater Hartford Association of Realtors

How Did Mortgage Financing Get Here 3 hrs CE

Lee Institute

2012-2013 15-Hour National USPAP Course 15 hrs PL

McKissock, LP

The Green Guide to Appraising	7 hrs CE
Modern Green Building Concepts (on-line)	6 hrs CE

Middlesex Shoreline Real Estate School

How Did Mortgage Financing Get HERE? 3 hrs CE

New Haven Real Estate School

Environmental Health Issues in Real Estate	3 hrs CE
Appraised Property Value: Fact or Fiction	3 hrs CE
Most Valuable Properties in the USA	3 hrs CE
Water, Water Everywhere	3 hrs CE
Water, Water in My Backyard	3 hrs CE

It was moved by Commissioner Tetreault, Commissioner Hagearty 2nd, and the motion carried unanimously to approve the above schools/courses as marked. Dynasty School courses: Real Estate Finance (18 hrs PL) and Real Estate Finance (30 hrs PL) are approved subject to staff approval.

COMMENTS OR CONCERNS OF ANY PERSON PRESENT TODAY

None

<u>ADJOURN</u>

It was moved by Commissioner Hagearty, Commissioner Hawkins 2nd, and the motion carried unanimously to adjourn the meeting at 11:00 a.m.

Respectfully submitted,

Robin Washbond Commission Secretary

The next meeting of this Commission is scheduled for Wednesday, July 10, 2013 at 8:30 a.m. – Room 119