# STATE OF CONNECTICUT CONNECTICUT REAL ESTATE APPRAISAL COMMISSION Minutes of Meeting October 12, 2011

The meeting was called to order by Gerald Rasmussen, Commissioner, at 8:34 a.m. in Room-126 of the State Office Building, 165 Capitol Avenue, Hartford, Connecticut.

Commission Members Present:	Christopher Italia, Chairman (Cert. Gen. App 1st District) Francis Buckley, Jr. (Cert. Gen. App 2 <sup>nd</sup> District) Nicholas J. Tetreault (Cert. Gen. App 3 <sup>rd</sup> District) Sean T. Hagearty (Cert. Gen. App 2 <sup>nd</sup> District) Norris Hawkins (Public Member - 1 <sup>st</sup> District) Gerald Rasmussen (Cert. Gen. App 4 <sup>th</sup> District)
Commission Members Absent:	John Parda (Public Member - 5 <sup>th</sup> District)
Commission Vacancies:	One Public Member
Commission Counsel Present:	None
DCP Staff Present:	Linda Kieft-Robitaille Vicky Bullock Robin Washbond
Public Present:	Jim Kyle Elizabeth Mainello

**Note:** The administrative functions of the Boards, Commissions and Councils are carried out by the Department of Consumer Protection, Occupational and Professional Licensing Division. For information contact Richard M. Hurlburt, Director, at (860) 713-6135 or Fax: (860) 713-7230.

Agency Web site: <u>www.ct.gov/dcp</u> Division E-Mail: <u>DCP.OccupationalProfessional@ct.gov</u>

## **MINUTES OF PREVIOUS MEETINGS**

It was moved by Commissioner Buckley, Commissioner Tetreault 2<sup>nd</sup>, and the motion carried to approve the minutes of the September 14, 2011 CT Real Estate Appraisal Commission meeting.

# <u>LEGAL</u>

• Case Number 2010-43

After discussion it was moved by Commissioner Italia, Commissioner Rasmussen 2<sup>nd</sup>, and the motion carried unanimously to impose a fine in the amount of \$2,000, and require completion of the 15-hour USPAP course and exam, which is not to be counted toward continuing education, and provide to the Department of Consumer Protection a letter from his/her new commercial sponsor. Commissioner Buckley recused himself on this matter.

- Case Number 2011-26
  This matter was tabled to the November 9, 2011 meeting.
- Case Number 2010-887
  After discussion it was moved by Commissioner Buckley, Commissioner Hagearty 2<sup>nd</sup>, and the motion carried unanimously to impose a fine in the amount of \$750 and require completion of the 15-hour USPAP course.
- Case Number 2011-278

After discussion it was moved by Commissioner Buckley, Commissioner Hagearty 2<sup>nd</sup>, and the motion carried unanimously to impose a fine in the amount of \$500, and require completion of the 15-hour USPAP course and exam, and provide to the Department of Consumer Protection samples of his/her work logs on a quarterly basis for the next 12 months.

### **NEW BUSINESS**

### 2012 CT Real Estate Appraisal Commission Meeting Dates

It was moved by Commissioner Italia, Commissioner Hagearty 2<sup>nd</sup>, and the motion carried unanimously to approve the 2012 CT Real Estate Appraisal Meeting Dates with revisions to change the meeting dates from March 7 to March 14 and November 7 to November 14.

### **OLD BUSINESS**

#### Investigator Training – October 2011

Inspector Linda Kieft-Robitaille attended the Level 2 Investigator Training and reported to the Commission that several states were represented at the training and all are dealing with similar appraisal issues and complaints. Issues such as incomplete work files, USPAP violations and corresponding fines; and education/courses for competency were discussed at the training.

#### **APPLICATIONS FOR APPROVAL**

<u>Elizabeth Mainello – RCG applicant submitting samples for approval</u> After discussion, it was moved by Commission Buckley, Commissioner Hagearty 2<sup>nd</sup>, and the motion carried unanimously to approve her samples. The Commission advised Ms. Mainello to update her appraisal reports to ensure they are fully compliant with USPAP standards.

### SCHOOL AND COURSE APPLICATIONS

### AMERICAN SOCIETY OF FARM MANAGERS AND RURAL APPRAISERS

2012-2013 7-Hour National USPAP Course

#### **APPRAISAL INSTITUTE**

Real Estate Finance, Statistics & Valuation Modeling

2010-2011 7-Hour National USPAP Update Course **DENIED** It was moved by Commissioner Tetreault, Commissioner Buckley 2<sup>nd</sup>, to deny the Appraisal Institute course: 2010-2011 7-Hour National USPAP Update, and the motion was approved unanimously.

Online Residential Challenges: Declining Markets and Sales	
Concessions	7 hrs CE
Online GIS – The Executive Overview	7 hrs CE
Online Business Practice and Ethics	5 hrs CE
Online Site Use and Valuation Analysis	6 hrs CE
Online FHA & the Appraisal Process	7 hrs CE
Online Eminent Domain & Condemnation	7 hrs CE
Online Analyzing Operating Expenses	7 hrs CE
Fundamentals of Separating Real & Personal Property from	
Intangible Business Assets	15 hrs CE
	(14 hrs CE w/o exam)

7 hrs CE

15 hrs PL

## APPRAISAL UNIVERSITY

Practical Application of the Cost Approach (on-line)	4 hrs CE
<b>GREATER HARTFORD ASSOCIATION OF REALTORS</b>	
Most Valuable Properties in the USA	3 hrs CE
MASSACHUSETTS BOARD OF REAL ESTATE APPRAISERS	
Foreclosure Basics for Appraisers (on-line) General Sales Comparison Approach General Market Analysis and Highest and Best Use General Report Writing and Case Studies Residential Report Writing and Case Studies	7 hrs CE 30 hrs PL 30 hrs PL 30 hrs PL 15 hrs PL
NEW HAVEN REAL ESTATE SCHOOL	
This Old CT House	3 hrs CE
VAN EDUCATION CENTER	
Yield Capitalization (Discounting) (on-line)	4 hrs CE
Residential Environmental Hazards Screening (on-line) Residential Report Writing & Case Studies (on-line)	7 hrs CE 15 hrs PL
Residential Environmental Hazards Screening (on-line)	7 hrs CE 15 hrs PL rty 2 <sup>nd</sup> , to add the following
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Residential Environmental Hazards Screening (on-line) Residential Report Writing & Case Studies (on-line) It was moved by Commissioner Tetreault, Commissioner Hagean schools/courses to the agenda and the motion carried unanimo <u>SOCIETY OF PROFESSIONAL ASSESSORS</u>	7 hrs CE 15 hrs PL rty 2 <sup>nd</sup> , to add the following usly. New School Approved
Residential Environmental Hazards Screening (on-line) Residential Report Writing & Case Studies (on-line) It was moved by Commissioner Tetreault, Commissioner Hagean schools/courses to the agenda and the motion carried unanimo <u>SOCIETY OF PROFESSIONAL ASSESSORS</u> Annual Connecticut Seminar	7 hrs CE 15 hrs PL rty 2 <sup>nd</sup> , to add the following usly. New School Approved
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Residential Environmental Hazards Screening (on-line) Residential Report Writing & Case Studies (on-line) It was moved by Commissioner Tetreault, Commissioner Hageau schools/courses to the agenda and the motion carried unanimo SOCIETY OF PROFESSIONAL ASSESSORS Annual Connecticut Seminar APPRAISAL INSTITUTE Online Appraisal of Nursing Facilities Online Residential Design and Functional Utility Online Residential Property Construction and Inspection Residential Market Analysis & Highest and Best Use	7 hrs CE 15 hrs PL rty 2 <sup>nd</sup> , to add the following usly. New School Approved 5 hrs CE 9 hrs CE 7 hrs CE 7 hrs CE 7 hrs CE

Connecticut Real Estate Appraisal Commission Meeting – October 12, 2011

## **MASSACHUSETTS BOARD OF REAL ESTATE APPRAISERS**

2011 New England Appraisers Expo – Residential Program 5 hrs CE

It was moved by Commissioner Tetreault, Commissioner Hagearty 2<sup>nd</sup>, to approve the above schools/courses as marked and the motion carried unanimously.

### **ADJOURNMENT**

It was moved by Commissioner Rasmussen, Commissioner Hagearty 2<sup>nd</sup>, and the motion carried unanimously to adjourn the meeting at 10:25 a.m.

Respectfully Submitted,

Robin Washbond Commission Secretary

# The next meeting of this Commission is scheduled for Wednesday, November 9, 2011, 8:30 a.m.-Room 126