STATE OF CONNECTICUT DEPARTMENT OF CONSUMER PROTECTION CONNECTICUT REAL ESTATE APPRAISAL COMMISSION

Minutes of Meeting February 17, 2010

The meeting of was called to order by Christopher Italia, Chairman at 8:30 A.M. in Room 126 of the State Office Building, 165 Capitol Avenue, Hartford, Connecticut.

Commission Members Present: Christopher Italia, Chairman (Cert. Gen. App. - 1sr District)

Francis Buckley, Jr. (Cert. Gen. App. - 2nd District) Sean T. Hagearty (Cert. Gen. App. - 2nd District) Norris Hawkins (Public Member – 1st District) John Parda (Public Member - 5th District)

Commission Members Absent: Nicholas J. Tetreault (Cert. Gen. App - 3rd District)

Gerald Rasmussen (Cert. Gen. App. - 4th District)

Commission Vacancies: One Public Member

Commission Counsel Present: None

DCP Staff Present: Sallie R. Pinkney, Board Administrator

Linda Keift-Robitalle, Real Estate Examiner

Vicky Bullock, Principal Attorney Linda Roberts, Executive Assistant

Public Present: Stephanie Chirico David Berlin

Mike Martone John Galvin

Note: The administrative functions of this Commission are carried out by the Department of Consumer Protection, Real Estate Division. For information please call Sallie Pinkney, Board Administrator at 860-713-6140 or visit www.ct.gov/dcp.

1. REVIEW MINUTES OF PREVIOUS MEETINGS

a. Review Minutes of Meeting of January 13, 2010. It was moved by Commissioner Buckley, Chairman Italia 2nd, and the vote carried to approve the Minutes as amended.

2. SWEARING IN NEW MEMBERS

a. John Parda Public Member of the 5th District was sworn in by Attorney Vicky Bullock.

3. REQUEST FOR EXTENSION

- a. Almeida, Sidney RSP 1346. It was moved by Commissioner Buckley, Commissioner Hagearty 2nd, and the vote carried to deny an extension, and recommend he follow the RCR license requirement.
- b. Piazza, Christina RSP 845. Withdrawn

4. REQUESTING EQUIVALENT EDUCATION CREDIT

It was moved by Commissioner Hagearty, Chairman Italia 2^{nd} , and the vote carried to add agenda items 4: j-n

- a. Cambino, Gina RCR seeking continuing education equivalency credit for CCMA 1A course. It was moved by Chairman Italia, Commissioner Hawkins 2nd, and the vote carried to approve her for 12 hours of continuing education equivalency
- b. William Day RCG seeking continuing education equivalency credit for courses taken at UCONN Gelfond, It was moved by Buckley, Chairman Italia 2nd and the vote carried to approve him for 18 hours of continuing education equivalency.
- c. Daniella RCR seeking continuing education equivalency for teaching Basic Principles. It was moved by Commissioner Hagearty, Chairman Italia 2nd, and the vote carried to grant her 14 hours of continuing education equivalency.
- d. Gelfond, Jay seeking continuing education equivalency for teaching Basic Principles. It was moved by Commissioner Hagearty, Chairman Italia 2nd, and the vote carried to grant her 14 hours of continuing education equivalency.
- e. Kieft-Robitaille, Linda RCR seeking continuing education equivalency for work experience. It was moved by Commissioner Hagearty, Commissioner Buckley 2nd, and the vote carried to grant her 14 hours of continuing education equivalency.
- f. Paliulis, Anne seeking continuing education equivalency for CCMA III course. It was moved by Commissioner Hagearty, Commissioner Buckley 2nd, and the vote carried to grant her 18 hours of continuing education equivalency.

- g. Rummel, Theodore RCG seeking continuing education equivalency for CCMA 1B course. It was moved by Commissioner Buckley, Commissioner Hagearty 2nd, and thee vote carried to grant him 12 hours of continuing education equivalency.
- h. St. Pierre, Carla RCR seeking continuing education equivalency for CT buyer agency & CT disclosure course. It was moved by Chairman Italia, Commissioner Hagearty 2nd, and the vote carried to deny her request.
- i. Zarembo, Ted RCG seeking continuing education equivalency for AI course. It was moved by Commissioner Hagearty, Commissioner Buckley 2nd, and the vote carried to grant him 7 hours of continuing education equivalency.
- j. Baumann, Marilyn RCR seeking continuing education credit for CAAO Revaluation Course. **Tabled.**
- k. Champagne, Paul RCG seeking continuing education credit for Convention of Counselors of Real Estate. It was moved by Commissioner Hagearty, Commissioner Italia 2nd, and the vote carried to grant him 14 hours of continuing education equivalency.
- Denoto, Thomas RCR seeking continuing education credit for IAAO 112 Income Approach & CAAO Three Approaches to Value. It was moved by Chairman Italia, Commissioner Buckley 2nd, and the vote carried to grant him 6 hours of continuing education equivalency.
- m. Digiovanna, John RCR seeking continuing education credit for IAAO 112 Income Approach & IAOO 300 fundamentals of Mass Appraisal. It was moved by Commissioner Hagearty, Chairman Italia 2nd, and the vote carried to grant him 18 hours of continuing education equivalency.
- n. Rasmussen, Theresa, RCG seeking continuing education credit for AI Seminar: Jersey Boys; 2009 Real Estate Economic Forecast; and Appraisers Answer. It was moved by Chairman Italia, Commissioner Buckley 2nd, and the vote carried to grant her 6 hours of continuing education equivalency.

5. <u>APPLICATIONS FOR APPROVAL</u>

- a. Lipman, Deborah RCG applicant submitting logs for approval. Logs selected
- b. Chirco, Stephanie RCR applicant submitting logs for approval. It was moved by Commissioner Hagearty, Commissioner Hawkins 2nd, and the vote carried to approve her logs as submitted. She must attend the March 10, 2010 meeting for final approval

6. <u>LEGAL</u> .- Agreements

- a. Docket No. 2010-090 Must take a USPAP, and a Report Writing course plus pay a civil penalty in the amount of \$500.00.
- b. Docket No. 2010-091 Must take a USPAP course and pay a civil penalty in the amount of \$500.00
- c. Docket No. 2010-092 Must take a USPAP course and pay a civil penalty in the amount of \$500.00

7. CASES FOR REVIEW

- a. Case No. 2010-13 Need Commission Member to review (Sr. Housing Property). Chairman Italia will review.
- b. Case No. 2009-3502 Need Commission Member to review (Mixed Use Property). **Commissioner Buckley will review.**
- c. Case No. 2009-5533 Need Commission Member to review. **Commissioner Hagearty will review.**

8. NEW BUSINESS

- a. Commissioner Hagearty will speak on BPO's at the Instructors Seminar on 4/9/2010.
- b. Email from Neil of the ASC explaining the segmented scenario deadline. It was moved by Commissioner Hagearty, Chairman Italia 2nd, and the vote carried to modify the original segmented scenario requirement to "Appraisal Education Only". A segmented applicant that completed education by 12/31/2007, and successfully passes the exam does not have to take additional education if all other requirements are met by 12/31/2010. RCR's must have completed 120 hours of education and RCG's must have completed 180 hours of education prior to 12/31/2007.
- c. John Galvin, President of the Appraisal Institute, and Mike Martone, a Lobbyist hired by the Appraisal Institute to assist with getting senate bill 13 passed presented a draft of an Act concerning Real Estate Appraisal Management Company Registration and Regulation. They are seeking an opinion from CREAC, and would like feedback. The Commission will review the draft and render their comments/suggestions to the appropriate parties.

9. OLD BUSINESS:

a. It was moved by Commissioner Hagearty, Commissioner Buckley 2nd, and the vote carried to add David Berlin to the agenda. Mr. Berlin is seeking an extension on his RCR application under the segmented scenario. It was moved by Commissioner Hagearty, Chairman Italia 2nd, and the vote carried approve his application without taking additional education subject to him passing the exam by 12/31/2010, and complete his remaining hours of experience.

10. SCHOOL AND COURSE APPLICATION FOR February 10, 2010

a.		ican Society of Farm Managers & Rural Appraise Uniform Country Residential Report	rs, Inc. 7 hours CE	
b.	Appra	nisal Institute		
	i.	Res. Sales Comp. & Income Approach	18 hours CE	
	ii.	Basic Appraisal Procedures	18 hours CE	
	iii.	Res. Site Val & Cost Approach	15 hours CE	
	iv.	Basic Appraisal Principles	18 hours CE	
	v.	Sub-div Valuation	7 hours CE	
	vi.	Quality Assurance in Res. Appraisal	7 hours CE	
	vii.	Appraisal Review Seminar – General	7 hours CE	
	viii.	Reviewing Res. Applications online	7 hours CE	
	ix.	Res. Design: The Makings of a Good House	7 hours CE	
	х.	Forecasting Revenue	7 hours CE	
	xi.	Office Building Valuation	7 hours CE	
	xii.	Forecasting Revenue Online	7 hours CE	
c.	Dynas	sty School		
		2010 – 2011 National USPAP Online	7 hours CE	
	ii.	Real Estate Finance, Appraisers Edition	18 hours CE/45 hours PL	
d.	Caree	er WebSchool		
		Res. Market Analysis & Highest/Best Use Online	14 hours CE	
		Res. Report Writing Case Studies Online	14 hours CE	
		Res. Site Valuation Cost Approach Online	14 hours CE	
e. Great Hartford Association of Realtors				
	i.	Code of Ethics	DENIED	
f.	Just V	Valuation Inc. (JVI)		
		JVI Appraising Residential REO Properties	6 hours CE	
g.	McKi	ssock, LP		
U		Mortgage Fraud: Protect Yourself	7 hours CE	
		Risky Business	TABLED	
		2010 – 2011 National USPAP	7 hours CE	
	iv.	Residential Report Writing	7 hours CE	

h. Professional Business Institute

i.	Real Estate Finance Today	6 hours CE
ii.	Ethic in Today's RE World	DENIED
iii.	Understanding 1031 Tax –Free Exchange	3 hours CE
iv.	Reverse Mortgage for Senior Homeowners	3 hours CE
v.	Mortgage Fraud & Predatory Lending	3 hours CE
vi.	Understanding the Independent Living	DENIED
vii.	Mandatory CT Appraisal Law Update	DENIED

i. Real Estate Consortium of CT Community Colleges

i. Distressed RE & Investing Following the Great Recession 3 hours CE

It was moved by Commissioner Hagearty, Commissioner Buckley 2^{nd} , and the vote carried to approve the Schools as present by DCP with the exception of agenda items e i, g ii, h ii, vi, & vii.

11. COMMENTS/CONCERN OF ANY PERSON PRESENT

12. ADJOURN

Respectfully submitted,

Sallie Pinkney Board Administrator

The next meeting of this Commission is scheduled for Wednesday, March 10, 2010 in Room 126