STATE OF CONNECTICUT DEPARTMENT OF CONSUMER PROTECTION CONNECTICUT REAL ESTATE APPRAISAL COMMISSION Minutes of Meeting June 13, 2007

The meeting of June 13, 2007 was called to order by Christopher Italia, Chairman at 8:35a.m.in Room 126 of the State Office Building, 165 Capitol Avenue, Hartford, Connecticut.

Commission Members Present:	Nicholas J. Tetreau Francis Buckley, Jr Sean T. Hagearty (Russell Hunter (Pu Gerald Rasmussen	 Christopher Italia, Chairman (Cert. Gen. App 1sr District) Nicholas J. Tetreault (Cert. Gen. App 3rd District) Francis Buckley, Jr. (Cert. Gen. App 2nd District) Sean T. Hagearty (Cert. Gen. App 2nd District) Russell Hunter (Public Member – 5th District) Gerald Rasmussen (Cert. Gen. App 4th District) Norris Hawkins (Public Member – 1st District) 	
Commission Members Absent:			
Commission Vacancies:	One Public Member		
Commission Counsel Present:	None		
DCP Staff Present:	Sallie R. Pinkney, Board Secretary Timothy Keefe, Real Estate Examiner Laureen Rubino, Real Estate Supervisor Vicky Bullock, Esq. Legal Division		
Public Present:	Peter Hasting Brian Mulready Garry Brooke	Sue Shqiro Robert MacBrady Shannon Bowley	

Note: The administrative functions of this Commission are carried out by the Department of Consumer Protection, Real Estate Division. For information please call Timothy Keefe, Real Estate Examiner and Real Estate Appraisal Commission Administrator, at (860) 713-6151 or visit www.ct.gov/dcp.

1. <u>REVIEW MINUTES OF PREVIOUS MEETINGS</u>

a. Minutes of Meeting of June 14, 2007 were reviewed. Com. Buckley motioned to approve minutes with the following changes: Com. Tetreault 2nd, and the vote carried unanimously.

Item 2 a should read - 102 Licensees paying fines for late or missing certificates

2. <u>CONSIDERATIONS FROM TRADE PRACTICE DIVISION</u>

a. CE Audit Update for June, 2007– Presented by Timothy Keefe

- Four Provisional licensees paid their fines
- Four Provisional licensees surrendered their license
- One Provisional licensee made partial payment
- Seven RSP licensees are pending compliance meetings
- Eighteen RSP, RCR, & RCG licensees are in the process of taking courses & paying fines.
- One Hundred Seven licensees are paying fines for late or missing certificates
- Total amount of fines collected to date is Seventy Two Thousand, Seven Hundred & Fifty Dollars (\$72,750.00).
- b. Olvany, Stephen RCG 984 have not paid fine to date. Com. Hagearty motioned that Mr. Keefe send a letter to Mr. Olvany requesting payment. Com. Buckley 2nd, Com. Rasmussen recused himself, and the motion carried.
- c. Appraisal Compliant Update Presented by Timothy Keefe
 - Three complaints are scheduled for Compliance Hearings
 - Four Tax Assessor complaints to be scheduled for Educational Meetings or Compliance with CREAC Commissioner Sean Hagearty
 - Eleven complaints previously reported
 - Five new complaints since last meeting
 - Twenty Three Total in today's report
 - CREAC Buckley reported that Two out of state appraisers performed a Commercial appraisal on property in Greenwich, CT. The DCP concluded that each Appraiser should pay a Civil Penalty of Two Hundred & Fifty Dollars (\$250.00) each. Com. Hagearty motioned to approve the Civil Penalty charges. Com. Tetreault 2nd, Com. Buckley recused himself, and the motion carried.

3. <u>LICENSEES REQUESTING EXEMPTION/EXTENSION AND/OR EQUIVALENCY</u>

- a. Moriarty, Paul V. requesting a six month extension on his Provisional License. Com. Tetreault motioned to grant him a six month extension on his Provisional License effective May 19, 2007. Com. Rasmussen 2nd, and the motion carried unanimously.
- b. Mulready, Brian T. requested by CREAC to appear before the commission to discuss sample reports. Com. Hagearty motioned to approve his sample reports subject to final approval by DCP. Com. Rasmussen 2nd, and the motion carried unanimously.

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- c. Curry, Patricia D. requesting a six month extension on her Provisional License. Com. Hagearty motioned to grant her a six month extension on her Provisional License effective June 19, 2007. Com. Buckley 2nd, and the vote carried unanimously.
- d. Gamache, Michelle need RCG logs and samples reviewed by CREAC. Com. Buckley motioned that Ms. Gamache should appear before CREAC to discuss her Logs and Samples. Com. Hagearty 2nd, and the motion carried unanimously.
- e. Reid, Kevin D. requesting a ninety day extension on his Provisional License. Com. Rasmussen motioned to grant him a six month extension on his Provisional License retroactive April 30, 2007 and ending on October 30, 2007. Com. Tetreault 2nd, and the motion carried unanimously.
- f. Woehrle, Michael 2nd request of a ninety day extension on his Provisional License. Com. Tetreault motioned to grant him a ninety day extension on his Provisional License effective July 31, 2007. Com. Hagearty 2nd, and the motion carried unanimously.
- g. Bowley, Shannon requesting to appear before the Commission. Com. Buckley motioned to grant her 36 hours of equivalent experience, however she still need to take one 15 hour USPAP course, and provide proof of 2 Years work experience. Com. Tetreault 2nd, and the motion carried unanimously.
- h. Garry, Brooke requesting to appear before the Commission. He would like CREAC to allow him to supervise additional Provisional Appraisers. The Chairman informed Mr. Brooke that he need to submit a letter to DCP stating he no longer sponsor licensees that he are not sponsoring.
- i. Shapiro, Susan RSP 1134 requesting to take the state exam for a 5th time. Com. Rasmussen motioned to grant her the opportunity to take the exam. Com. Hagearty 2nd, and the motion carried unanimously.

4. <u>NEW BUSINESS</u>

- **a.** Press Release from the Appraisal Subcommittee regarding the availability of the Annual Report was reviewed
- **b.** Correspondence from Christopher Kerin, re: his concerns regarding the regulations that a State Certified Appraiser can only supervise Three (3) Provisional Appraisers was reviewed
- c. National Registry Invoice from Appraisal Subcommittee was reviewed
- **d.** Lauren Rubino reported that the Connecticut Appraisal Rights were approved and filed on May 31, 2007 with the Secretary of State. In addition she stated all courses submitted after December 31, 2007 must be CAP approved.

5. OLD BUSINESS

a. Correspondence to Peter Hastings from Timothy Keefe was reviewed. Mr. Hastings appeared before CREAC to discuss his responsibility as a Appraiser Sponsor.

6. COMMENTS AND CONCERNS OF ANY PERSON PRESENT None

7. SCHOOL AND COURSE APPLICATIONS FOR JUNE 13, 2007

a.	Appraisal & Real Estate School of Connecticut1. FHA and VA Appraisal Basics	7 Hours CE
b.	CCIM Institute2. Introduction to Commercial Investment RE Analysis	12 Hours CE
	3. CI 101: Financial Analysis for Commercial Investment RE	18 Hours CE
	4. CI 102: Market Analysis for Commercial Investment RE	18 Hours CE
	5. CI 103: User Decision Analysis for Commercial Investment RE	18 Hours CE
	6. CI 104: Investment Analysis for Commercial Investment RE	18Hours CE
c.	The DARES Institute 7. 2007 National USPAP	7 Hours CE
	8. Conflict Resolution	3 Hours CE
	9. Current Issues in Real Estate I (DENIED)	3 Hours CE
	10. Current Issues in Real Estate II (DENIED)	3 Hours CE
	11. Land Development & Open Space Conservation	3 Hours CE
	12. Price It Right (DENIED)	3 Hours CE
	13. Real Estate Ethics (DENIED)	3 Hours CE
	14. The Mortgage Industry Today	3 Hours CE
	15. Unique & High-Value Property Trends	6 Hours CE
d.	Dynasty School 16. Real Estate Appraisal Basic Principles & Procedures	60 Hours PL
e.	McKissock, LP 17. Private Appraisal Assignments 18. Relocation Appraisal is Different	7 Hours CE 7 Hours CE
f.	New Haven Real Estate School19. Real Estate Law20. Property Management6 Hours CE	30 Hours PL 15 Hours PL
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g.	Real Estate Consortium of CT Community Colleges	
	21. Appraiser Site Valuation & Cost Approach	15 Hours PL
	22. Appraiser Site Valuation & Cost Approach	15 Hours CE
	23. Basic Appraisal Procedures	30 Hours PL
	24. Basic Appraisal Procedures	18 Hours CE
	25. Basic Appraisal Principles	30 Hours PL
	26. Basic Appraisal Principles	18 Hours CE
	27. Market analysis & Highest & Best Use	15 Hours PL
	28. Market analysis & Highest & Best Use	15 Hours CE
	29. Residential Report Writing	15 Hours PL
	30. Residential Report Writing	15 Hours CE
	31. Residential Sales Comparison & Income Approach	30 Hours PL
	32. Residential Sales Comparison & Income Approach	18 Hours CE

Com. Tetreault motioned to approve the schools/applications as noted above (with the exception of C: 3,4,6 & &). Com. Buckley 2^{nd} , and the motion carried unanimously.

8. ADJOURN

Com. Buckley motioned to adjourn the meeting. Com. Hawkins 2nd, and the motioned carried unanimously. The meeting adjourned at 10:45 a.m.

Respectfully submitted,

Sallie Pinkney Commission Secretary

The next meeting of this Commission is scheduled for Wednesday, July 11, 2007 in Room 126