State School Principals Lump Sum Bonus at Maximum effective 7/01/2021*

Salary <u>Grade</u>	Lump Sum <u>(2%)</u>
65	\$2,600.00
67	\$2,812.00
69	\$3,041.00

^{*}Payments are made in lieu of an Annual Increment (AI) to employees who are at the maximum rate of the salary group prior to applying the AI. The Lump Sum Payment is effective when the AI would have been applied (July 1, 2021). The 2.5% is calculated on the pay plan in effect on July 1, 2021 which is the pay plan effective July 1, 2021.