State School Principals Lump Sum Bonus at Maximum effective 6/19/2020*

Salary <u>Grade</u>	Lump Sum <u>(2%)</u>
67	\$2,743
69	\$2 967

^{*}Payments are made in lieu of an Annual Increment (AI) to employees who are at the maximum rate of the salary group prior to applying the AI. The Lump Sum Payment is effective when the AI would have been applied (June 19, 2020). The 2.5% is calculated on the pay plan in effect on June 19, 2020 which is the pay plan effective June 19, 2020.