

**STATE INSURANCE & RISK MANAGEMENT BOARD**  
**Special Meeting**  
**October 3, 2023**  
**9:30 A.M**

A special meeting of the State Insurance and Risk Management Board was held on Tuesday, October 3, 2023.

Chairperson Donatelli presided.

The following members were in attendance:

State Insurance & Risk Management Board

Ms. Susan M. Donatelli, Chairperson  
Ms. Susan Alker  
Mr. Brian M. Farrell  
Mr. Stephen Fontana  
Mr. Seth T. Mahler  
Ms. Yamuna Menon

Mr. Matthew S. Necci, Vice Chairperson was unable to attend  
Mr. George A. Dagon was unable to attend.  
Mr. Scott Kuhnly was unable to attend.  
Mr. Patrick Mahon was unable to attend

Department of Administrative Services/Insurance and Risk Management Board

Ms. Melissa M. Frank Director of SIRMB  
Ms. Sherry-Ann Chance

Office of the Agent of Record

Mr. Brian Tamms, Senior Vice President  
Ms. Doreen Lessard

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1. Call to Order

The meeting was called to order at 9:31 A.M.

2. Insurance Renewals – (Discussion & Approval)

a) UConn use of XL Center Liability – Basketball & Hockey - 10/8/23 (Exhibit 2a)

Mr. Tamms explained that this policy covered attendees at UCONN’s Basketball & Hockey games at the XL Center. He stated that the renewal premium was reduced based on reduced anticipated per game attendance as well as reduced Hockey games at the venue as UCONN utilizes their new Hockey Facility. Mr. Tamms noted that the premium is 100% reimbursed by the University of Connecticut.

A motion was made by Mr. Fontana, seconded by Mahler and unanimously

VOTED: To place coverage as outlined in Exhibit 2a at an annual premium of \$ 68,967

b) UCHC Cyber Liability Renewal – 10/25/23 (Exhibit 2b)

Mr. Tamms explained that the Cyber insurance marketplace has stabilized, and the renewal terms from Beazley were favorable. They quoted a renewal premium 6% less than the prior year. They offered two renewal options; Option I is for the current retention and Option II is with a higher retention at a lower premium. Additionally, a quote indication for additional limits was discussed. UCHC reimburses 100% of the premium and has advised that they would like to bind the coverage with Option I, at the existing limits.

A motion was made by Mr. Fontana, seconded by Mr. Farrell and unanimously

VOTED: To place coverage as outlined in Exhibit 2c at an annual premium of \$421,000

3. Appraisal Contract update

Ms. Frank shared that an appraisal contract was successfully awarded. She explained that the company will perform appraisals on selected buildings beginning in early 2024 with appraisal reports expected to be completed by the spring of 2024. Ms. Frank also shared that the appraisal company also did a demo of their software which could be an accessible database for state properties and to easily access the appraisals.

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Ms. Alker asked for an update on a fine art appraisal – the update will be provided at the next regular meeting.

4.Motion to Adjourn

It was moved by Ms. Donatelli, seconded by Mr. Farrell and unanimously

VOTED:       The meeting be adjourned. The meeting adjourned at 9:46 A.M.