

STATE INSURANCE & RISK MANAGEMENT BOARD
Special Meeting
March 18, 2022
9:30 A.M.

A special meeting of the State Insurance and Risk Management Board was held on Thursday, March 18, 2022. Due to the COVID-19 pandemic, the meeting was a Microsoft Teams meeting.

Vice Chairperson Necci presided.

The following members were in attendance:

State Insurance & Risk Management Board

Mr. Matthew S. Necci, Vice Chairperson
Mr. George A. Dagon
Mr. Brian M. Farrell
Mr. Stephen Fontana
Mr. Scott Kuhnly
Ms. Marjorie F.B. Lemmon
Mr. Patrick Mahon
Mr. Seth T. Mahler
Ms. Martha Carlson, Deputy Comptroller

Ms. Susan M. Donatelli, Chairperson was unable to attend.

Department of Administrative Services/Insurance and Risk Management Board

Ms. Eileen G. McNeil

Office of the Agent of Record

Mr. Fred Tanguay, Senior Vice President
Ms. Doreen Lessard
Mr. Brian Tamms

STATE INSURANCE & RISK MANAGEMENT BOARD
Minutes of Special Meeting
March, 18, 2022
Page 2

1. Call to Order

The meeting was called to order at 9:32 A.M.

2. SCSU - Cyber Liability Renewal 3/26/22 – Discussion/Approval (Exhibit 2)

Mr. Tanguay reviewed the exhibit for Southern Connecticut State University's (SCSU) cyber liability renewal. He noted there was one quote for the same limits and deductible as expiring and only a 40% increase in the premium. Mr. Tanguay advised that this is a good renewal quote considering the difficult cyber marketplace. SCSU reimburses 100% of the premium and has advised that they would like to bind coverage.

Ms. Lemmon stated that this is an extremely good quote and gave credit to Mr. Tanguay for his work on this renewal in this extremely difficult marketplace for cyber liability.

A motion was made by Mr. Mahon, seconded by Mr. Mahler and unanimously

VOTED: To place coverage as outlined in Exhibit 2 at an annual premium of \$76,886.00.

3. Motion to Adjourn

It was moved by Ms. Carlson, seconded by Mr. Mahler and unanimously

VOTED: The meeting be adjourned. The meeting adjourned at 9:39 A.M.