

State Insurance and Risk Management Board
Special Meeting - CTrail
April 23, 2019

Chairperson Donatelli presided.

The following members were in attendance:

State Insurance & Risk Management Board

Ms. Susan M. Donatelli, Chairperson
Mr. Richard Boccaccio
Mr. Wallace J. Irish
Mr. Patrick Mahon, via phone
Mr. Michael T. McCormack
Mr. Seth T. Mahler, via phone
Mr. Scott Kuhnly
Mr. Chris T. Poulos

Mr. George A. Dagon, was unable to attend
Mr. Stephen Fontana, was unable to attend
Mr. Daniel J. Friedman was unable to attend.
Ms. Marjorie F.B. Lemmon was unable to attend.
Ms. Martha Carlson, Deputy Comptroller was unable to attend

Department of Administrative Services/Insurance and Risk Management Board

Ms. Daria J. Cirish, Risk Manager
Ms. Eileen G. McNeil

Office of the Agent of Record

Mr. Fred Tanguay, Senior Vice President
Ms. Doreen Lessard
Ms. Christine Campbell

Susan M. Donatelli 9-24-19

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Meeting called to order by Ms. Donatelli. Mr. Tanguay advised that Amtrak has an Access Agreement with the Department of Transportation that requires this coverage. The current coverage is for 18 months for the Premium of \$1,835,000. The budget is \$1,480,000.

Mr. Tanguay advised the renewal premium is \$1,505,340 and that this premium comes from the Special Transportation Fund. Mr. Tanguay reviewed the exhibits and advised that the rail marketplace has hardened and that numerous carriers are longer offering the coverage or offering lower limits. Mr. Tanguay reviewed the various layers of coverage. After review of the exhibits, a motion was made by Mr. Kuhnly, seconded by Mr. Mahon and unanimously

VOTED: To place coverage as outlined on the exhibit at an annual premium of \$1,505,340

Mr. McCormack requested a copy of the Agreement.

Motion to Adjourn

It was moved by Mr. Poulous. seconded by Mr. Irish and unanimously

VOTED: To adjourn the meeting at 11:30 A.M.