

RESOLUTION ESTABLISHING STANDING COMMITTEES

WHEREAS, Section 5.1 of the By-laws provides that the Board may delegate any and all things necessary or convenient to carry out the purpose of the Authority to three (3) or more members of the Board; and

WHEREAS, Section 5.2 of the By-Laws provides that the Board shall establish such standing and other committees from time to time as it deems necessary for the proper carrying out of its functions and shall determine the size and purpose of each such committee; and

WHEREAS, the Board deems it necessary and convenient to establish certain standing committees to facilitate the efficient operations of the Board

NOW, THEREFORE, BE IT:

RESOLVED, that the Board hereby establishes an Executive Committee consisting of the Chairperson, Vice Chairperson and Secretary, which shall provide direction and recommendations to the Board on matters relating to governance of the Authority; act as an advisor to the Chief Executive Officer and facilitate communication between the Chief Executive Officer and the Board regarding the daily management and operation of the Authority; and perform such other functions required by law or otherwise as are necessary or appropriate to further the Committee's purposes or as may from time to time be delegated to the Committee by the Board; and

RESOLVED FURTHER, that the Board hereby establishes a Finance and Audit Committee consisting of at least three members of the Board, which shall provide direction and oversight on matters relating to budgeting and financial planning, financial reporting, internal controls and accountability practices, auditing, and compliance with applicable legal and regulatory requirements; assist with the development and monitoring of an annual budget and long-term financial plans for the Authority; and perform such other functions required by law or otherwise as are necessary or appropriate to further the Committee's purposes or as may from time to time be delegated to the Committee by the Board; and

RESOLVED FURTHER, that the Board hereby establishes an Outreach and Engagement Committee consisting of at least three members of the Board, which shall provide advice and recommendations to the Board regarding strategic engagement, relationship building, and unified messaging; assist with the Authority's ongoing outreach and engagement activities; and perform such other functions required by law or otherwise as are necessary or appropriate to further the Committee's purposes or as may from time to time be delegated to the Committee by the Board; and

RESOLVED FURTHER, that the Board hereby establishes a Policy and Personnel Committee consisting of at least three members of the Board, which shall provide advice and recommendations to the Board on matters relating to personnel administration; recommend policies and procedures regarding the operations of the Authority; assist with monitoring compliance with those policies and procedures; and perform such other functions required by law or otherwise as are necessary or appropriate to further the Committee's purposes or as may from time to time be delegated to the Committee by the Board.