

Board of Control
Wethersfield, CT
January 19, 2021

The Statutory Meeting of the Board of Control was held on this day at the Connecticut Farm Bureau, 78 Beaver Road, Wethersfield, CT 06109.

Present: Messrs. *Cohan, *Fikrig, *Hurlburt, Jones, *O'Neill, White, and *Ms. Maroney and Nichols. Messrs. *Capone, Elmer, Larson, Last, and *Ms. Smith were present by invitation.

*Attend via ZOOM.

Absent: None.

The meeting was convened by Vice President Terry Jones at 10:02AM.

Minutes: On a motion by Ms. Nichols, seconded by Dr. White, the minutes of the October 14, 2020, meeting were approved unanimously.

Election of Officers: Dr. White moved the following slate of officers for 2021:

President	Governor Ned Lamont
Vice President	Terry Jones
Secretary	Michael O'Neill
Director, Treasurer, and Attorney for Investments	Jason White
Executive and Finance Committee	Terry Jones Jason White Joan Nichols

The nomination was seconded by Dr. Cohan and passed unanimously.

Future Meeting Dates:

April 14, 2021	Wednesday	New Haven	10:00AM
August 4, 2021	Wednesday	Hamden	1:00PM
October 13, 2021	Wednesday	Windsor	10:00AM
January 12, 2022	Wednesday	Wethersfield	10:00AM
(snow date January 14, 2022)			

News Articles and Correspondence: Dr. White briefly reviewed the many published news articles and press releases since the last Board meeting.

Investments – DiMeo Schneider & Associates: Mr. Jeff Capone reported on the Board's investment portfolio as of 12/31/2020, and presented a recommendation for

consideration. Ms. Nichols moved to implement the recommendation moving 5% of the fixed income portfolio from Templeton Global Bond Fund Advisors to the PGIM Global Total Return Bond Fund. The motion was seconded by Dr. Cohan and passed unanimously.

Coronavirus (COVID-19) Agency Status: Dr. White reported that the agency continued to follow state public health guidelines. The agency is open and operational with 50% daily staff occupancy and utilizing the state's emergency Telework Policy.

Status of Building Projects:

- Valley Laboratory: Mr. Last updated the Board on the capital budget request of \$6.3 million and the deteriorating condition of the building.
- Jenkins-Waggoner Greenhouses: Mr. Last reported that the project architect is making final comments on the bid document and a spring project start appears reasonable.
- The Lockwood Farmhouse project is complete and is occupied.

Board of Control Audit – FY 2020: Mr. Last reviewed the Board of Control audit for Fiscal Year 2020 (July 1, 2019 – June 30, 2020). The audit was performed by Seward & Monde, CPA, of North Haven. The audit contained no recommendations or findings.

Louis A. Magnarelli Post-Doctoral Fellowship Program – 2021 Award: Dr. White reviewed the fellowship program and its success since its inception in 2016.

Spotted Lanternfly Update: Dr. Victoria Smith, Associate Agricultural Scientist, Department of Entomology, gave an update on the spotted lanternfly in Connecticut. The spotted lanternfly is a large leafhopper native to Asia. It was introduced to the United States in a shipment to Pennsylvania. Connecticut found its first spotted lanternfly in 2018. Outreach has been extensive as this insect can be detrimental to many agricultural crops.

CAES Seasonal Assistant – 2021 Hourly Wage: Ms. Nichols moved to authorize the wage of Seasonal Assistants to be consistent with the salary range approved by the Department of Administrative Services (DAS). Commissioner Hurlburt seconded the motion and it passed unanimously.

Staff Changes: Dr. White reviewed staff changes since the last meeting.

Ms. Nichols moved that an Executive Session be held to discuss Board funds, personnel, and the Director's report. Messrs. Elmer, Larson, and Last were invited to attend. The motion was seconded by Dr. White and passed unanimously at 11:44AM.

The Executive Session adjourned at 12:03PM.

Dr. White announced that the Valley Laboratory would celebrate a centennial in 2021. A fall celebration will be planned.

Mr. Jones, on behalf of the Board, congratulated Mr. Paul Larson, Special Advisor to the Board of Control, on his selection as President of the Connecticut Farm Bureau.

Ms. Nichols moved that the meeting be adjourned. The motion was seconded by Commissioner Hurlburt and passed unanimously at 12:16PM.

Respectfully submitted,



Michael O'Neill, Secretary