

Board of Control
August 2, 2017

The Statutory Meeting of the Board of Control was held on this day at the Cottage at Lockwood Farm, 890 Evergreen Avenue, Hamden, CT.

Present: Messrs. Andreadis, Fikrig, Jones, Larson, Reviczky, Royer, and Ms. Maroney and Nichols. Messrs. Last and White were present by invitation.

Absent: None.

The meeting was convened by Vice President Terry Jones at 1:10PM.

Minutes: On a motion by Mr. Larson, seconded by Ms. Maroney, the minutes of the April 12, 2017 meeting were approved unanimously.

Fiduciary Investment Advisors: Mr. Jeff Capone reported on the Board's portfolio and results through June 30, 2017, via conference call. Mr. Capone presented recommendations to the Board. Mr. Larson moved to reduce holdings in Vanguard Dividend Growth INV by 12.5% and increase Fidelity 500 Index Premium by 12.5% and to reduce holdings in Metwest Total Return by 5% and increase Invesco Floating Rate Fund (New) by 5%. The motion was seconded by Mr. Reviczky and passed unanimously.

Status of Building Projects: Mr. Last reported that the Valley Laboratory land transfer documents are complete and signed and moving through the state's approval process. The Jenkins-Waggoner greenhouse renovation project is in the schematic design phase. The Slate Building Laboratory and fume hood renovation project is complete. The Experiment Station is getting pricing for wireless access for the New Haven campus.

Agency Budget Update: The agency is operating under the Governor's Executive Order until a legislative budget is adopted.

J-1 Visa Sponsorship: The Experiment Station received approval from the United States Department of State for an Exchange Visitor Program and to sponsor J-1 Visa applicants effective May 23, 2017. Mr. Michael Last and Ms. Dianne Albertini have been authorized as the responsible and alternate responsible officials.

Licensing Agreement/Royalty Payments: The Experiment Station has licensing agreements with Johnson Brook Farms for seed. Mr. Reviczky moved distribution of royalties in compliance with the Station's policy. The motion was seconded by Mr. Larson and passed unanimously.

E-Licensing: The Experiment Station now is using the state's e-Licensing system to register and regulate state nurseries. E-Licensing will be used to register beekeepers in the fall. This will

make the registration and inspection process much more efficient and will provide significant cost savings.

Staff Changes: Dr. Andreadis reviewed staff changes since the last Board meeting.

Dr. Andreadis moved that an Executive Session be held to discuss Board funds, real estate, personnel, and the Director's report. Messrs. Last and White were invited to attend. The motion was seconded by Mr. Reviczky and passed unanimously at 2:53PM.

Mr. Larson moved that the Executive Session be adjourned. The motion was seconded by Ms. Maroney and passed unanimously at 3:02PM.

Mr. Larson moved that Dr. Goudarz Molaei be promoted from Associate Scientist to Scientist effective August 4, 2017. The motion was seconded by Dr. Fikrig and passed unanimously.

Dr. Fikrig left the meeting for another engagement.

Mr. Reviczky moved that an Executive Session be held to discuss Board funds, real estate, personnel, and the Director's report. Messrs. Last and White were invited to attend. The motion was seconded by Mr. Larson and passed unanimously at 3:05PM.

Mr. Larson moved that the Executive Session be adjourned. The motion was seconded by Dr. Royer and passed unanimously at 3:24PM.

Mr. Larson moved that the public meeting be adjourned. The motion was seconded by Dr. Royer and passed unanimously. The meeting adjourned at 3:26PM.

Respectfully submitted,



Paul C. Larson, Secretary