

# CT TEACHERS' RETIREMENT BOARD

## 2024-25 Member Annual Statement

(SAMPLE)

**BONNIE TEACHER**

500 SCHOOL ST

HARTFORD, CT 06106

Member Number:

123456

Birth Year:

1970

Entry Date:

09/01/1997

**Information for the School Year Ended June 30, 2025**

2024-25 Employment Credit	2024-25 Pensionable Salary	Rate of Return			2024-25 Contributions	
		4%	9.80%	4%	Regular	Voluntary
		Regular	Voluntary	Supplemental		
1.0	\$74,000.00	\$16,604.96	\$0.00	\$0.00	\$4,440.00	\$0.00

**Cumulative Account Totals as of June 30, 2025**

	Regular	Voluntary*	Supplemental**	Total
Taxed Contributions	\$0.00	\$0.00	\$0.00	\$0.00
Pre-Tax Contributions	\$90,420.92	\$0.00	\$0.00	\$90,420.92
Interest/Return	\$100,561.28	\$0.00	\$0.00	\$100,561.28
<b>Totals</b>	<b>\$190,982.20</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$190,982.20</b>

\*Effective June 30, 2008, voluntary account balances are credited or charged with the current year's market rate of return (MROR) which may be positive or negative.

\*\*Subject to forfeiture upon withdrawal depending on years of credited service.

\* \*\*The supplemental and voluntary accounts may be used for the purchase of additional credited service prior to or at retirement. Any remaining balance will be subject to a mandatory distribution.

**Member Annual Pensionable Salary and Employment Credit History**

Year	Empl Credit	FTE%	Pensionable Salary	Year	Empl Credit	FTE%	Pensionable Salary	Year	Empl Credit	FTE%	Pensionable Salary	Year	Empl Credit	FTE%	Pensionable Salary
2024-25	1.0	100.0	74,000.00	2014-15	1.0	100.0	65,000.00	2004-05	1.0	100.0	54,843.00				
2023-24	1.0	100.0	73,000.00	2013-14	1.0	100.0	63,844.00	2003-04	1.0	100.0	54,049.00				
2022-23	1.0	100.0	72,000.00	2012-13	1.0	100.0	63,844.00	2002-03	1.0	100.0	53,418.00				
2021-22	1.0	100.0	71,000.00	2011-12	1.0	100.0	63,844.00	2001-02	1.0	100.0	53,046.00				
2020-21	1.0	100.0	70,000.00	2010-11	1.0	100.0	63,844.00	2000-01	1.0	100.0	52,080.00				
2019-20	1.0	100.0	69,000.00	2009-10	1.0	100.0	63,844.00	1999-00	1.0	100.0	50,563.00				
2018-19	1.0	100.0	68,000.00	2008-09	1.0	100.0	61,388.00	1998-99	1.0	100.0	48,712.00				
2017-18	1.0	100.0	67,000.00	2007-08	1.0	100.0	60,164.00	1997-98	1.0	100.0	45,847.00				
2016-17	1.0	100.0	66,000.00	2006-07	1.0	100.0	59,045.00								
2015-16	1.0	100.0	66,000.00	2005-06	1.0	100.0	57,560.00								

**Current Vesting Service:** 28.0 year(s) @ 100.00%

**Purchased CT Vesting Service:** 0.0 year(s) @ 0.00%

**Purchased non-CT Service:** 0.0 year(s) @ 0.00% **Total Service:** 28.0 years @ 100.00%

**Current Beneficiary Designation**

(Pr) BENNIE TEACHER (brother)

**Please Review Carefully**

Please review this statement carefully. If you feel that an error exists, please visit the Active and Inactive Members FAQ section of our website. The "Member Annual Statement Center" has answers to common questions about the statement and provides an online form to notify TRB that you would like an audit of your account.

## UNDERSTANDING YOUR MEMBER STATEMENT

<b>2024-2025 Employment Credit</b>	You earn 0.1 years of credit for each school month from September to June. Nine months of service would be 0.9. A full year of credit will appear as 1.0. You will only receive credit if you are employed on the first working day of the month and make the necessary mandatory contributions on the full salary for that month. You cannot receive more than 1.0 year of credit in any school year.
<b>2024-2025 Pensionable Salary</b>	This is the salary reported by your employer for the past school year on which mandatory contributions were based.
<b>June 30, 2025 Interest (4%)</b>	This indicates that interest at the rate of 4% was applied to your June 30, 2024 balances for your Regular Account and Supplemental Account (Pre-1989 1% Contributions, if applicable).
<b>June 30, 2025 Market Rate of Return (MROR) 7.33%</b>	This indicates that the MROR of 7.33% was applied to your June 30, 2024 balances for your <b>Voluntary Account</b> (if applicable).
<b>2024-2025 Contributions</b>	Mandatory contributions are deducted from your salary and reported by your employer. Effective January 1, 2018 all active members are required to contribute 8.25% of pensionable salary towards mandatory contributions (7% regular; 1.25% health). Voluntary Contributions are those contributions that you have made over and above your Mandatory Contributions. Health Contributions are posted to the Health Insurance Fund which helps reduce the cost of health insurance for retired members and spouses. These are not reflected on the statement.
<b>Taxed Contributions</b>	Mandatory contributions made prior to the 1991-92 school year, voluntary contributions, applicable service purchase payments that are after-tax contributions. This means that taxes were paid on these funds prior to the contributions having been made. Since you have already paid tax on these amounts they will not be subject to tax when the funds are distributed to you.
<b>Pre-Tax Contributions</b>	Regular contributions beginning with the 1991-92 school year and service purchases payments made from another qualified plan are treated as pre-tax contributions. These funds are taxable upon withdrawal unless they are rolled over to another qualified plan.
<b>Interest/Market Rate of Return</b>	This is the total amount of interest and MROR that has been posted to your account during the course of your membership in the system. These funds are taxable upon withdrawal unless they are rolled over to another qualified plan.
<b>FTE (Full-Time Equivalency)</b>	FTE means full-time equivalency. If you work full-time your FTE will be 100.0%. If you work half-time, the FTE would be 50.0%. If you worked part of the year at part-time and part of the year at full-time, your FTE would be calculated based on the months at part-time and the months at full-time.
<b>Pensionable Salary</b>	This is the salary reported by your employer. Generally, this would be your contracted salary for the year on which contributions were made. Certain payments, e.g. extra duty or non-teaching assignments are not reportable as Pensionable Salary.
<b>Current Vesting Service</b>	This indicates your total employment credit and career average FTE through June 30, 2025.
<b>Purchased CT Vesting and Non-CT Service</b>	This indicates the total of any purchased service not displayed under Member Annual Pensionable Salary and Employment History where payment in full was completed by June 30, 2023.
<b>Total Service</b>	This indicates your total employment credit and career average FTE through June 30, 2025 including previously purchased service credit.

For the Administrator's letter and more detail information on your annual statement please visit the following link on our website (<https://portal.ct.gov/TRB>):

[For Active and Inactive Teachers → Membership Summary → Member Annual Statements](#)

For inquires on your annual statement, duplicate member statements requests, or to notify TRB of possible errors on your annual statement please visit the following link on our website (<https://portal.ct.gov/TRB>):

[For Active and Inactive Teachers → Membership Summary → Member Annual Statements](#)