

APPENDIX A: 2022-23 CHARTER SCHOOL ANNUAL REPORT

PART 1: SCHOOL INFORMATION AND EXECUTIVE SUMMARY	
Name of Charter School:	Year School Opened:
New Beginnings Family Academy	2002
Street Address:	City/Zip Code:
184 Garden Street	Bridgeport, CT 06605
School Director:	School Director Contact Information:
Ronelle Swagerty	rpswagerty@nbfacademy.org /203-384-2897
Grades Authorized to Serve in 2022-2023:	Charter Term:
PK-8	2022-2025 (1-year COVID-19 Extension)
<p>1. School Performance Best Practices: In 250 words or less, describe the practice or practices in use at the school that have resulted in strong student outcomes and a positive school climate during the 2022-2023 school year. Explain the rationale for establishing the practice(s) and the issue(s) it was intended to address. Describe impact of the practice(s) on the school outcomes referencing evidence of effectiveness (i.e. quantitative, qualitative data). Provide evidence of collaboration with local school districts in this area as appropriate.</p> <p>New Beginnings Family Academy’s Emotional Responsive Practice (“ERP”) model recognizes that children need adult partners, with whom they have warm and empathic relationships, to master foundational developmental milestones for social and emotional well-being and learning. This trauma-sensitive approach is grounded in a deep understanding of child development and acknowledgement of the role that students’ life experiences play in their ability to learn.</p> <p>Small class sizes and two adults per classroom help support the full range of NBFA’s learners, grades Pre-K through 8th. Experiential learning, field trips and individualized instruction are hallmarks of the model. The developmentally appropriate school day is 6 hours and 20 minutes long. Uniforms are optional to allow children creative self-expression in their attire, reduce student/teacher conflict and increase instructional time.</p> <p>DESSA MINI</p> <p>NBFA students demonstrate high social emotional learning (“SEL”) competency due to the school’s Emotionally Responsive Practice approach to teaching and learning. For example, in the fall of 2022, 85.2% of K-6th graders were rated “typical” or “strength” in their SEL competencies. By spring of 2023, that percentage had increased to 91.1%.</p> <p>The below table illustrates NBFA’s Dessa Mini ranges from beginning to end of the academic year.</p>	

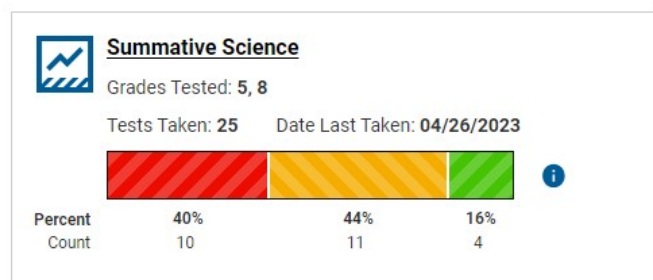
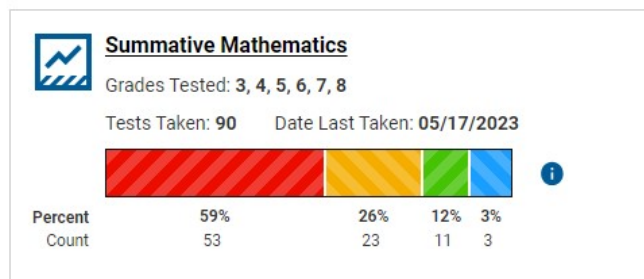
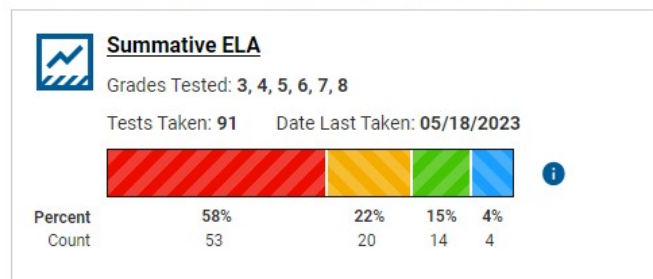
DESSA Ranges for K-6th (2022-2023)	Pre (fall 2022)	Mid (Winter 2023)	Post (Spring 2023)
Need for instruction in SEL competencies	15% (38 K-6 students)	13% (31 students)	9% (16 students)
Typical range	70% (180 K-6 students)	72% (176 students)	59% (105 students)
Strength range	15% (39 K-6 students)	16% (38 students)	32% (58 students)

SMARTER BALANCED ASSESSMENT

NBFA’s performance on the spring 2023 Smarter Balanced Test mirrored that of the state, where there were some improvements in math but an overall decline in ELA. When compared with last year, NBFA had about a 3% increase in math scores, a 7% decrease in overall scores in ELA, and a 3% decrease in science. These results for ELA and math are similar to the overall pattern at the state level where ELA scores declined and math scores increased, however science at the state level experienced a small increase. NBFA outperformed the host districts in all assessments.

Performance Distribution, By Test Group: New Beginnings Inc Family Academy District, 2022-2023

Filtered By **Test Reasons:** All Test Reasons | **Sorted By:** Date Last Taken



SCHOOL CLIMATE AND CULTURE

NBFA's relationship-based model contributes to a positive school climate where children and adults feel seen, heard and valued. Disagreements among peers, as well as adults and students, are managed through Restorative Circles that help repair harm and develop empathy. Logical consequences that connect cause and effect are issued in lieu of punishments so that children learn from their mistaken behaviors and not repeat them rather than focus on the severity of the consequences. This emphasis on SEL and character development keeps NBFA students in school learning for infractions that might otherwise warrant suspensions in another district. As such, NBFA ended the 2022-2023 academic year with a 3.2% suspension/expulsion rate compared to the state's 7.0% and Bridgeport's 7.2%.

ATTENDANCE

NBFA had a year-end chronic absenteeism rate of 24.7% compared to the state's 28.5% and Bridgeport's 30% among high needs populations. One hundred percent of NBFA's students fall into the high needs category.

Chronic absenteeism in the state declined during this reporting period by 3.7% for all students and 5.5% among students with high needs. Among students with high needs, NBFA's 8.5% reduction in chronic absenteeism bested the state as well as the Bridgeport district, which saw a .2% reduction.

PART 2: SCHOOL PERFORMANCE

1. School Goals: State the school’s mission statement. Provide the school’s mission-specific, measurable goals. Analyze school progress toward these goals, providing data as appropriate. Add/Remove rows as necessary.

MISSION STATEMENT

New Beginnings Family Academy provides its students a meaningful, high-quality education through experience-based learning that helps develop essential social, emotional and critical-thinking skills. This gives all children a foundation to achieve their full potential at every stage of life.

Goal Statement:	Evidence of Progress Toward Target Goals:
NBFA will meet or exceed 71.8% of Average Percentage of Target Achieved for ELA in 2022-2023, based on the ESSA milestones.	NBFA’s performance mirrored that of the state, where there was an overall decline in ELA. NBFA attained 39.8% in Average Percentage of Target Achieved for ELA in 2022-2023.
NBFA will meet or exceed 66.4% of Average Percentage of Target Achieved for Math in 2022-2023, based on the ESSA milestones.	NBFA’s performance mirrored that of the state, where there were some improvements in math. NBFA’s math performance index improved slightly to 45.8 in 2022-2023. However, there was a dip in growth to 56.2%.
NBFA will reduce chronic absenteeism to 8.3%, based on the ESSA milestones.	This goal is unrealistic and unattainable and needs adjusting. Nevertheless, NBFA outperformed the state and the host district in reducing chronic absenteeism. NBFA had a year-end chronic absenteeism rate of 24.7% compared to the state’s 28.5% and Bridgeport’s 30% among high needs populations. One hundred percent of NBFA students fall into the high needs category. Among this group, NBFA’s 8.5% reduction in chronic absenteeism bested the state as well as the Bridgeport district, which saw a .2% reduction.

2. Student Achievement: Data summarizing school performance and academic achievement from the 2021-22 school year provided below. Please review data evidencing student growth and progress toward closing achievement gaps.

Performance Metric	2021-2022
1.1. Academic Achievement	
a. ELA Performance Index – All Students	56.7
b. ELA Performance Index – High Needs Students	56.7
c. Math Performance Index – All Students	44.6
d. Math Performance Index – High Needs Students	44.6
e. Science Performance Index – All Students	46.7
f. Science Performance Index – High Needs Students	46.7
1.2. Academic Growth	
a. ELA Academic Growth – All Students	64.9%
b. ELA Academic Growth – High Needs Students	64.9%
c. Math Academic Growth – All Students	67.5%
d. Math Academic Growth – High Needs Students	67.5%
e. Progress Toward English Language Proficiency – Literacy	*
f. Progress Toward English Language Proficiency - Oral	*
1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs)	



1.4. Chronic Absenteeism	a. All Students	33.2%
	b. High Needs	33.2%
1.5. Postsecondary Preparation		*
1.6. Postsecondary Readiness		*
1.7. On-track to High School Graduation		85.7%
1.8. 4-year Graduation—All Students 2020-21 Cohort		*
1.9. 6-year Graduation—High Needs 2018-19 Cohort		*
1.10. Postsecondary Entrance		*
1.11. Physical Fitness (estimated participation rate = 93.3%)		74.8%
1.12. Arts Access		*
School Category:		3
Charter School Accountability Index:		62.0

3. Legal Compliance Best Practices: In 250 words or less, detail how specific practices employed at the school result in ensuring that the school operates in compliance with applicable laws and regulations (e.g. support for students with disabilities, English learners/Multilingual learners, employee and student rights) overtime. Describe the areas of operation including policies and procedures that ensure compliance with applicable laws and regulations. Include quantitative and qualitative information associated with compliance. Provide evidence of collaboration with local school districts in this area as appropriate.

To meet the individual needs of all students, regardless of gender, race, color, disability or age, NBFA uses a referral process and continuum of supportive services. The following outlines the steps taken for students showing exceptionalities indicated by behaviors and academic performances that either exceed expectations or are lower than expected.

SRBI (SCIENTIFICALLY RESEARCH BASED INTERVENTIONS)

NBFA uses a multi-tiered support system delivery system to ensure all students receives high-quality differentiated instruction/interventions and behavioral supports. A variety of assessments (i.e. screening measures, benchmark assessments, formative and summative assessments, DESSA- Mini, etc.) are used to identify students' areas of strengths, needs and to inform the SRBI decision-making process. Students not meeting the expected levels are referred to the SRBI Team. This inter-disciplinary team of administrators, teachers, reading and math specialists, school counselor, social worker and school nurse, work in collaboration with parents/guardians, to identify evidence-based interventions and develop the tiered intervention plans needed to accelerate learning or provide necessary data for further assessment. Frequent progress monitoring is done to monitor students' growth or lack thereof and to inform the decision-making process in a timely manner. Students may also be referred to the SRBI team if they are showing exceptionalities in the areas of attendance, behavior, social interactions and/or areas of environmental concern (i.e. neglect, excessive fatigue, hunger). In these cases, the team works with the Family Engagement Coordinator, Nurse, School Counselor, Social Worker and other staff to organize home visits and interventions in a sensitive manner. When necessary, outside referrals to community based resources (i.e. REACH, Child Guidance, ICAPs) are also handled through this process. These referrals are completed by the classroom teacher in conjunction with other staff who work with the student (i.e. special teachers, interventionists, climate specialists). SRBI meetings are held regularly. Throughout the year, 233 students received academic SRBI interventions and 65 received behavioral interventions.

504 DESIGNATIONS NBFA provided accommodations for 14 students who have been designated as eligible for 504 Plans as stipulated by the Connecticut State guidelines. Students having these plans have diagnoses that make accessing the academic curriculum difficult without specific accommodations. Types of accommodations provided include but are not limited to use of a computer, preferential seating, extended time, alternative test settings and use of assistive devices. Plans are initiated through a parent request and/or PPT recommendation and formal documentation from the medical provider. Annual reviews are conducted by the 504 coordinator with the parent, regular education teacher or team representative, interventionists (when applicable) and the student, when appropriate. During the meeting, the team reviews the current level of performance (i.e. grades, standardized testing and behavioral referrals) and the accommodations designed to mediate the disability. When appropriate, a corresponding Medical Plan will be incorporated into the 504 to limit the number of interruptions to academic instruction. For 8th grade students, the 504 coordinator works closely with the Guidance Counselors at the selected high schools to ensure accommodations are available during admissions testing (where applicable) and on the first day of instruction following the transition to high school.

SPECIAL EDUCATION PLANNING AND PLACEMENT TEAM Students requiring the highest level of support are referred to and monitored by the Planning and Placement Team. Specialized instruction is a multi-faceted approach including academic supports, occupational therapy, counseling/social work services and speech and language therapy. While academic services and some counseling are conducted by NBFA staff, speech and language, social work and occupational therapy are provided by Board of Education ("BOE") employees. Additionally, a BOE school psychologist is responsible for testing all students having initial or triennial evaluations completed. Progress monitoring is conducted on students based on their IEP goals. While each student has an Annual Review, the team meets regularly to review goals, objectives and interventions that are being provided. Parents and guardians play an important role in the team and are looked on as key collaborators in all intervention decisions. NBFA generates IEPs and all related documents through the BOE's IEP Direct site. All files are maintained on site at NBFA. Forty-three (43) students received instruction under an IEP in 2022-2023, up from 32 the previous year.

MULTILINGUAL LEARNERS NBFA's multilingual population has grown exponentially in the past year. As a result, 13.1% of its student population, up from 2.3% the previous year, requires instruction to help them attain English language proficiency. NBFA works to identify and serve students who are not proficient in the English language via the ESL Sheltered English Instruction Approach Program. NBFA provides ESL programming in lieu of bilingual programming as we have not been able to secure a bilingual teacher, and students are supported in the native language with staff members who are bilingual. Monitoring, annual assessments and support services are provided by NBFA staff. All students are part of the process outlined below:

- **Home Language Survey** is completed by the families of newly enrolled students who have not yet taken it in Connecticut.
- **LAS Placement Test** is used to evaluate any 1st-8th grade student to determine if the student requires ELL services.
- **Pre-LAS evaluation** determines if a kindergarten student qualifies as ELL.
- **ELL programming and systematic English language development** is provided by a certified ESL teacher. NBFA continues to search for a certified bilingual teacher.
- **Annual screening of all ELL designated students** using the appropriate LAS Links Form in order to determine eligibility in alignment with the Common Core expectations.

SPECIALIZED SUPPORTS

Two certified special education teachers provide academic support for classified students in Pre-K through 8th grade. Additionally, NBFA employed two full-time SPED instructional assistants as well as a one-on-one for a student. Services are provided as specified in the student’s IEP.

PART 3: STEWARDSHIP, GOVERNANCE, AND MANAGEMENT

1. Financial Documents: As required by C.G.S. § 10-66cc(b)(2) and 10-66pp, the charter school, and if applicable, the charter school management organization of the state or local charter school, (1) shall submit FY 2021-2022 certified audit statements, including the statement of activities showing all revenues from public and private sources, expenditures, and net operating gain/loss, balance sheet and statement of cash flows; (2) the charter school and if applicable, the charter school management organization of the state or local charter school, shall submit a complete copy of the most recently completed Internal Revenue Service form 990, including all parts and schedules, **other than Schedule B** of such form; (3) provide the FY 2022-2023 budget; and (4) provide a FY 2023-2024 board-approved budget.

2. Financial Condition: Provide the following financial data for FY 2022-2023

Total margin (net income/total revenue):	-.04
Debt to asset ratio (total liabilities/total assets):	.49
Debt service coverage ratio (net income + depreciation + interest expense)/ (annual principal + interest, and lease payments):	4.33
Current asset ratio (current assets/current liabilities):	.62
Days of (unrestricted cash/((total expenditures-depreciation)/365)):	2.25
Cash flow (change in cash balance):	6,335

3. Governing Board: Consistent with C.G.S. § 10-66bb(d)(3)(A), provide the information below for all governing board members. The governing board should include teachers, parents, guardians of students enrolled in the school, and the chairperson of the local or regional board of education of the town in which the charter school is located. The chairperson has jurisdiction over a school that resembles the approximate grade configuration of the charter school, or the designee of such chairperson, provided such designee is a member of the board of education or the superintendent of schools for the school district, or the superintendent’s designee.

Name:	Occupation:	Board Role/Term :	Mailing/Email:	Background Check:
Don Foley	Finance Executive	President	77 Club Road Riverside, CT 06878 Donald.e.foley@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Craig Johnson	Environmental Lawyer	Member	77 Nod Hill Road Wilton, CT 06897 Craigjohnson77@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Mylena Teixeira	Banker	Treasurer	7 Riverview Drive Bridgeport, CT 06606 Myl.Teixeira@gmail.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Kevin Knight	Marketing Executive	Member	37 Cranbury Road Norwalk, CT 06851 Kknight521@aol.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
LaShea Hall	Parent	Member	141 Thorne Street Bridgeport, CT 06606 Lasheahall@yahoo.com	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Denise Taylor	Teacher	Member	15 Lindsley Place Stratford, CT 06615 dtaylor@nbfacademy.org	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Patricia Sempertegui	Bridgeport Board of Education	Member	300 Laurel Avenue Bridgeport, CT 06604 psempertegui@bridgeporte du.net	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

4. Renewal Terms and Other Issues: Provide a progress update on terms established in the charter school's most recent renewal; summarize actions taken and progress data to substantiate efforts to address such terms. Provide an update on how the charter school is addressing or plans to address the issues noted. The chart below is pre-populated to include terms documented in the school's last renewal resolution or issues identified by the CSDE.		
Standard/Indicator:	Term or Condition:	Progress Update:
1.1 Academic Achievement	<p>New Beginnings Family Academy's corrective action plan was submitted and accepted by the CSDE. It's important the school take every effort to improve student academic outcomes in the 2022-23 school year.</p> <p>In October 2022, the school was required to submit a bimonthly report to the CSDE monitoring its year-to-date progress toward improving student academic achievement.</p>	<p>NBFA met with a CSDE education services specialist bimonthly to review its corrective action plan and year-to-date progress.</p>
3.5 Chronic Absenteeism	<p>The school's chronic rate for the 2020-21 school year was 54.3%, whereas the state average was 19.0%. The school's rate in the 2021-22 school year was 33.2%, whereas the state average was 23.7%.</p> <p>The school should continue efforts to lower the chronic absenteeism rate.</p>	<p>NBFA outperformed the state and the host district in reducing chronic absenteeism.</p> <p>NBFA had a year-end chronic absenteeism rate of 24.7% compared to the state's 28.5% and Bridgeport's 30% among high needs populations. One hundred percent of NBFA students fall into the high needs category. Among this group, NBFA's 8.5% reduction in chronic absenteeism bested the state as well as the Bridgeport district, which saw a .2% reduction.</p>
4.2 Students with Disabilities	<p>As of the school's last charter renewal, all related services were pull-out due to scheduling limitations. This does not meet the requirements of Least Restrictive Environment (LRE) as determined by the students' Individualized Education Program (IEP). LRE should be planned individually by the Planning and Placement Team (PPT) for each student.</p> <p>School administration needs to continue to work with Bridgeport Board of Education and all districts of residence to ensure requirements of LRE are met.</p>	<p>NBFA employs two FTE special education teachers and two FTE special education paras who provide push-in and pull-out services to meet the requirements of Least Restrictive Environment.</p>

<p>4.5 Teacher/Staff Credentials</p>	<p>As of May 25, 2023, the Bureau of Educator Standards and Certification reported 4 staff identified in the Educator Data System as out of compliance for the 2022-23 school year.</p> <p>Per state statute, it is the school's responsibility to take steps to ensure 100% of school staff hold appropriate certificates, permits, or authorizations for positions.</p> <p>As of the school's last charter renewal in 2022, NBFA was in partial compliance with the Teacher Education and Mentoring Program (TEAM). NBFA reported it was working with the Standards and Certification Office to ensure compliance with teacher certification and TEAM.</p>	<p>Amidst ongoing national teacher shortages, NBFA continues to work with the Bureau of Educator Standards and Certification to attain the appropriate certificates, permits and authorizations for every position.</p> <p>NBFA is in compliance with the Teacher Education and Mentoring Program (TEAM).</p>
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5. Stewardship, Governance, and Management Best Practices: In 250 words or less, summarize practices/processes established in the areas of stewardship, governance, and management (e.g., financial management, reporting compliance, sustaining financial viability, and school operations) that ensure the school is financially viable, organizationally healthy, strong, and held accountable to established goals. Explain the rationale for establishing and/or continuing the practice(s). Explain the impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.

New Beginnings Family Academy's staff is representative of its student body, the majority of whom are Black and Hispanic. As such, 57% of NBFA's senior leaders are persons of color, including the director, three of four building leaders, the chief financial and operating officer and human resources manager. NBFA's commitment to a diverse staff does not end with leadership: 53% percent of those who work directly with students are persons of color. This includes teachers, full-time instructional assistants, nurses and social workers. Among teachers alone, 50% are Black and Hispanic.

There are seven members of the NBFA board of directors, of which 57% are people of color and 57% are female. They bring a range of legal, financial, entrepreneurial and development experience, on which leaders regularly draw. A parent, teacher and administrator from the Bridgeport Public Schools serve as voting members of the board. NBFA collaborates with the Bridgeport Public Schools in serving students who receive special education services. In addition, Bridgeport continues to transport students who attend NBFA to and from school daily.

NBFA manages its finances through tight internal controls, strategic planning and strong fundraising efforts that have allowed us to maintain a healthy cash flow balance. NBFA has reserves available to cover expenses, if needed. NBFA has not had a need to use its reserves thus far. Future operating expenses are expected to rise primarily due to annual increases in salaries and benefits. These increases are vital for attracting and retaining talented candidates and allow NBFA to compete with large, wealthy districts. Salary increases should approximate no more than 2-3% in the low inflation environment in which NBFA operates. The benefit costs will be offset by an increase in the employees medical and dental coverage contribution percentages.

Health insurance cost increases are controlled by establishing a base level of coverage that NBFA will provide. Employees are required to pay additionally for any benefit above the base level coverage. Other expense increases are kept at a minimum and monitored closely. NBFA consistently monitors the cash balances on a weekly basis. NBFA's financials are audited annually and has repeatedly produced a positive audit.

PART 4: STUDENT POPULATION

1. Enrollment and Demographic Data: Provide 2022-2023 student demographic and enrollment information.

Grades Served:	PK-8	American Indian or Alaska Native:	-
Student Enrollment:	406	Asian:	-
		Black/African American:	53.7%
Percent of Free/Reduced-Price Meals:	100	Hispanic/Latino:	44.8%
		Native Hawaiian or Pacific Islander:	-
Percent of Special Education Students:	8.4%	Two or More Races:	1.0%
		White:	.5%

2022-2023 Enrollment by Grade Level:

PK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total
78	67	42	45	28	38	34	25	21	28					406

2. Enrollment Efforts: Summarize the school’s efforts to attract, enroll and retain a diverse student population, representative of students of color, low-income students, English learners/Multilingual learners, and students with disabilities.

A favorable reputation and ongoing outreach via Open Houses, lawn signs and strategically placed bilingual fliers help to create a demand for enrollment, especially for early childhood seats, where a shortage exists throughout the state.

In spring 2023, NBFA phased out its 7th and 8th grade students to make room for an early childhood program in a new facility on its existing campus. Occurring ahead of construction of the Early Learning Center, the phase-out’s timing has temporarily impacted enrollment. While NBFA maintains a waitlist for students, mostly in grades Pre-K through 1, where the demand is strongest, the current school building cannot accommodate them.

NBFA maintains a social media presence on Facebook, Twitter, Instagram and Snapchat. The school’s website serves as a bilingual communication tool for staff and parents, donors and community partners as well as members of the general public.

MULTILINGUAL LEARNERS NBFA’s applicants reflect the city’s changing demographic. As such, NBFA’s multilingual population has grown exponentially in the past year. As a result, 13.1% of its student population are multilingual learners. This represents significant growth from the 2.3% served the previous year,

STUDENTS WITH DISABILITIES

The same holds true for its special education population. Forty-three (43) NBFA students received instruction under an IEP in 2022-2023, up from 32 the previous year.

3. Waitlist Data: Provide waitlist totals below, illustrating demand and community support for the school.	
2022-2023 Waitlist:	2023-2024 Waitlist:
45	32
<p>4. Student Population Best Practice: In 250 words or less, summarize practice(s)/system(s) used in the area of student population (e.g., family and community engagement, recruitment processes, retention strategies) to ensure the school promotes equity by effectively attracting, enrolling and retaining students, particularly among targeted populations. Explain the rationale for establishing and/or continuing the practice(s). Include a brief narrative on the school’s unique model and describe the practice(s) and its impact on the school, referencing quantitative and qualitative data. Provide evidence of collaboration with local school districts in this area as appropriate.</p> <p>New Beginnings Family Academy offers an innovative charter school model that provides families choice even within the city’s charter sector. Families that select NBFA do so because they have a keen sense of their child’s unique needs and/or interests and are looking for an emotionally responsive environment that respects students’ individualized learning styles.</p> <p>Using child development best practices to ameliorate impediments to learning, NBFA keeps kids in school learning during a typical year through the use of restorative practice and logical consequences versus out-of-school suspensions. As such, NBFA had a suspension/expulsion rate of just 3.2% compared to the state’s 7.0% and Bridgeport’s 7.2%. NBFA also worked with families to significantly reduced its chronic absenteeism rates to 24.7%, down from 33.2% in 2021-2022. This compares to the state’s 28.5% and Bridgeport’s 30% among high needs populations. One hundred percent of NBFA students fall into the high needs category. Among this group, NBFA’s 8.5% reduction in chronic absenteeism bested the state as well as the Bridgeport district, which saw a .2% reduction.</p> <p>NBFA works to maintain its student population by providing a cutting edge, student-centered model; through its philosophical handling of behaviors that might otherwise warrant suspension; through concerted efforts to develop meaningful relationships with families; through offering programs, workshops and events; and by educating families on school and state attendance expectations.</p>	

APPENDIX B: CHARTER SCHOOL PERFORMANCE FRAMEWORK

The Connecticut State Department of Education’s (CSDE) charter school performance framework promotes clear and transparent expectations for all charter schools. The four performance standards are central to measuring schools’ efficacy and viability, and align to state law and national best practices among charter school authorizers as accumulated by the National Association of Charter School Authorizers. Within each standard area, the framework identifies a series of indicators used to evaluate charter schools. The framework drives the CSDE’s charter school accountability systems and processes, including initial approval decisions, annual monitoring, and renewal determinations.

Performance Standards:	
<ol style="list-style-type: none"> 1. School Performance: Is the school a successful model resulting in strong student outcomes and a positive school climate? 2. Stewardship, Governance, and Management: Is the school financially and organizationally healthy and viable? 3. Student Population: Is the school promoting equity by effectively attracting, enrolling, and retaining students, particularly among targeted populations? 4. Legal Compliance: Is the school acting in compliance with applicable laws and regulations? 	
Performance Standards:	Performance Indicators:
1. School Performance	<ol style="list-style-type: none"> 1.1. Academic Achievement <ol style="list-style-type: none"> a. ELA Performance Index–All Students b. ELA Performance Index–High Needs Students c. Math Performance Index–All Students d. Math Performance Index–High Needs Students e. Science Performance Index–All Students f. Science Performance Index–High Needs Students 1.2. Academic Growth <ol style="list-style-type: none"> a. ELA Academic Growth–All Students b. ELA Academic Growth–High Needs Students c. Math Academic Growth–All Students d. Math Academic Growth–High Needs Students e. Progress toward English Language Proficiency–Literacy f. Progress toward English Language Proficiency-Oral 1.3. Participation Rates–ELA, Math, Science (a. All Students, b. High Needs) 1.4. Chronic Absenteeism (a. All Students, b. High Needs) 1.5. Postsecondary Preparation 1.6. Postsecondary Readiness 1.7. On-track to High School Graduation 1.8. 4-year Adjusted Cohort Graduation (All Students) 1.9. 6-year Adjusted Cohort Graduation (High Needs Students) 1.10. Postsecondary Entrance Rate 1.11. Physical Fitness 1.12. Arts Access
2. Stewardship, Governance, and Management	<ol style="list-style-type: none"> 2.1. Financial Management 2.2. Financial Reporting 2.3. Financial Viability 2.4. Governance and Management 2.5. Facility
3. Student Population	<ol style="list-style-type: none"> 3.1. Recruitment and Enrollment Process 3.2. Waitlist and Enrollment Data 3.3. Demographic Representation 3.4. Family and Community Support 3.5. School Culture and Climate
4. Legal Compliance	<ol style="list-style-type: none"> 4.1. Open Meetings and Information Management 4.2. Students with Disabilities 4.3. English Learners 4.4. Rights of Students 4.5. Teacher/Staff Credentials 4.6. Employee Rights

APPENDIX C: STATEMENT OF ASSURANCES

It is imperative that charter schools—as with all other public schools—adopt and uphold the highest ethical and legal standards while delivering excellent academic opportunities for students and their families.

As the authorized representative of **New Beginnings Family Academy**, to the best of my knowledge, I affirm that:

1. Pursuant to C.G.S.A. § 10-66rr, all board members and staff have satisfactorily completed background checks, including a state and national criminal record check and a record check of the Department of Children and Families child abuse and neglect registry.
2. Pursuant to C.G.S.A. § 10-66rr, if applicable, all charter school management organization (CMO) governing board members and staff members, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
3. All contractors doing business with the school, who performs a service involving direct student contact have satisfactorily completed background checks, as described in (1).
4. Records of any and all background checks described above, are on file at **New Beginnings Family Academy** and available for random audit by the Connecticut State Department of Education (CSDE).
5. Pursuant to C.G.S.A. § 10-66oo, **New Beginnings Family Academy** Governing Board has adopted written anti-nepotism and conflict of interest policies consistent with state law and best practices in nonprofit corporate governance, and pursuant to 10-66bb(d), that no member or employee of the Governing Board has a personal or financial interest in any asset, real or personal, of the charter school.
6. Pursuant to C.G.S.A. § 10-66oo, each member of a governing council of a state or local charter school shall complete training related to charter school governing council responsibilities and best practices at least once during the term of the charter, and that no board member of **New Beginnings Family Academy** serves on the board of another charter school or CMO.
7. All public funds received by **New Beginnings Family Academy** have been, or are being, expended prudently and in a manner required by law.
8. All Governing Board meetings are open and accessible to the public, and that **New Beginnings Family Academy** has posted, and continues to post, on any Internet website that the Governing Board operates, the schedule, agenda, and minutes of each Governing Board meeting, including any meeting of a subcommittee of the Governing Board.
9. **New Beginnings Family Academy** does not discriminate in any employment practice, education program, or educational activity on the basis of race, color, religious creed, sex, age, national origin, ancestry, marital status, sexual orientation, gender identity or expression, disability, or any other basis prohibited by Connecticut state and/or federal nondiscrimination laws.
10. **New Beginnings Family Academy** does not operate any school location outside the scope of its approved charter or subsequent State Board of Education approval.

By signing this Statement of Assurances on behalf of the Governing Board of **New Beginnings Family Academy**, I acknowledge that I understand the terms contained herein and affirm the validity of each statement to the best of my knowledge. I further understand that **New Beginnings Family Academy** may be subject to random audit by the CSDE to verify these statements.

Signature:



Name of Board Chairperson:

DONALD E. FOLEY

Date:

October 16, 2023

NEW BEGINNINGS FAMILY ACADEMY, INC.
Financial Statements
June 30, 2022 and 2021

SEWARD AND MONDE

CERTIFIED PUBLIC ACCOUNTANTS
296 STATE STREET
NORTH HAVEN, CONNECTICUT 06473-2165
(203) 248-9341
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INDEPENDENT AUDITORS' REPORT

Board of Directors
New Beginnings Family Academy, Inc.
Bridgeport, Connecticut

Opinion

We have audited the accompanying financial statements of New Beginnings Family Academy, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2022 and 2021, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of New Beginnings Family Academy, Inc. as of June 30, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audits in accordance with U.S. generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of New Beginnings Family Academy, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about New Beginnings Family Academy, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New Beginnings Family Academy, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about New Beginnings Family Academy, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

Seward and Monde

North Haven, Connecticut
January 11, 2023

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of FINANCIAL POSITION
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash	\$ 1,272,044	\$ 1,967,484
Grants receivable	90,312	57,398
Other receivables, net of allowance for doubtful accounts of \$197,229 in 2021	489,818	140,588
Prepaid expenses	335,130	229,009
Property, plant and equipment, net	4,275,748	4,520,206
Total assets	\$ 6,463,052	\$ 6,914,685
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 334,791	\$ 102,965
Accrued expenses	652,007	596,856
Refundable advances	54,530	197,528
Capital lease obligations	58,008	97,728
Mortgage payable	2,045,000	2,045,000
Total liabilities	3,144,336	3,040,077
Net Assets		
Without donor restrictions	2,706,709	3,219,391
With donor restrictions	612,007	655,217
Total net assets	3,318,716	3,874,608
Total liabilities and net assets	\$ 6,463,052	\$ 6,914,685

See notes to financial statements

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of ACTIVITIES
For the years ended June 30, 2022 and 2021

	2022			2021		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and other support:						
Federal and state financial assistance	\$ 7,369,921	\$ -	\$ 7,369,921	\$ 6,146,749	\$ -	\$ 6,146,749
Paycheck Protection Program income	-	-	-	1,169,495	-	1,169,495
Contributions of cash and other financial assets	407,659	9,229	416,888	525,969	22,900	548,869
Contributions of nonfinancial assets	348,045	-	348,045	345,962	-	345,962
Interest income	2,388	-	2,388	2,955	-	2,955
Other	383,933	-	383,933	395,347	-	395,347
Net assets released from restrictions	52,439	(52,439)	-	128,938	(128,938)	-
Total revenues and other support	8,564,385	(43,210)	8,521,175	8,715,415	(106,038)	8,609,377
Expenses:						
Instruction	7,172,952	-	7,172,952	6,219,640	-	6,219,640
General and administrative	737,050	-	737,050	861,572	-	861,572
Auxiliary services	828,136	-	828,136	406,236	-	406,236
Development	338,929	-	338,929	368,221	-	368,221
Total expenses	9,077,067	-	9,077,067	7,855,669	-	7,855,669
Change in net assets	(512,682)	(43,210)	(555,892)	859,746	(106,038)	753,708
Net assets, beginning of year	3,219,391	655,217	3,874,608	2,359,645	761,255	3,120,900
Net assets, end of year	<u>\$ 2,706,709</u>	<u>\$ 612,007</u>	<u>\$ 3,318,716</u>	<u>\$ 3,219,391</u>	<u>\$ 655,217</u>	<u>\$ 3,874,608</u>

See notes to financial statements

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of FUNCTIONAL EXPENSES
For the years ended June 30, 2022 and 2021

	2022					2021				
	Instruction	General and Administrative	Auxiliary Services	Development	Total	Instruction	General and Administrative	Auxiliary Services	Development	Total
Salary and wages	\$ 4,102,659	\$ 400,774	\$ 184,840	\$ 233,854	\$ 4,922,127	\$ 3,602,689	\$ 357,965	\$ 164,576	\$ 240,083	\$ 4,365,313
Employee benefits	825,931	86,804	61,416	72,834	1,046,985	815,421	68,313	52,465	83,327	1,019,526
Payroll taxes	233,669	38,847	17,917	22,668	313,101	188,946	33,397	15,326	22,399	260,068
Staff recruiting	-	9,528	-	-	9,528	-	6,016	-	-	6,016
Legal fees	-	10,854	-	-	10,854	-	19,478	-	-	19,478
Postage and shipping	3,654	1,218	-	-	4,872	4,929	1,107	-	-	6,036
Occupancy	389,590	20,505	-	-	410,095	266,530	12,476	-	-	279,006
Equipment rental and maintenance	72,834	759	-	-	73,593	36,063	242	-	-	36,305
Travel	-	-	-	-	-	180	-	-	-	180
Transportation	270,558	-	-	-	270,558	215,476	-	-	-	215,476
Depreciation	477,114	25,111	-	-	502,225	458,377	23,937	-	-	482,314
Other fees	17,573	3,756	-	-	21,329	8,750	2,444	-	-	11,194
Outside services	325,840	29,327	-	-	355,167	247,915	53,950	-	-	301,865
Professional fees	-	34,851	-	-	34,851	-	32,449	-	-	32,449
Security	7,559	398	-	-	7,957	20,364	1,082	-	-	21,446
Insurance	59,641	14,910	-	-	74,551	54,145	12,650	-	-	66,795
Interest	62,736	-	-	-	62,736	64,695	-	-	-	64,695
Testing and evaluation	3,581	-	-	-	3,581	3,067	-	-	-	3,067
Instructional supplies	154,595	-	-	-	154,595	93,310	-	-	-	93,310
Other supplies	3,210	-	27,685	-	30,895	1,517	-	17,912	-	19,429
Custodial supplies	50,892	2,679	-	-	53,571	40,737	1,070	-	-	41,807
Payroll service	-	28,412	-	-	28,412	-	22,666	-	-	22,666
Food service	-	-	536,278	-	536,278	-	-	155,957	-	155,957
Other activities	6,607	-	-	-	6,607	12,332	-	-	-	12,332
Student activities	21,249	-	-	-	21,249	17,239	-	-	-	17,239
Office	83,460	28,317	-	9,573	121,350	66,958	15,101	-	22,412	104,471
Bad debts	-	-	-	-	-	-	197,229	-	-	197,229
Total	\$ 7,172,952	\$ 737,050	\$ 828,136	\$ 338,929	\$ 9,077,067	\$ 6,219,640	\$ 861,572	\$ 406,236	\$ 368,221	\$ 7,855,669

See notes to financial statements.

NEW BEGINNINGS FAMILY ACADEMY, INC.
STATEMENTS of CASH FLOWS
For the years ended June 30, 2022 and 2021

	2022	2021
Cash Flows from Operating Activities:		
Change in net assets	(\$ 555,892)	\$ 753,708
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	502,225	482,314
Forgiveness of debt - paycheck protection program	-	(1,169,495)
Bad debt expense (recovery)	(197,229)	197,229
(Increase) decrease in assets:		
Grants receivable	(32,914)	(37,704)
Other receivables	(152,001)	(115,812)
Prepaid expenses	(106,121)	(17,223)
Increase (decrease) in liabilities:		
Accounts payable	231,826	(91,318)
Accrued expenses	55,151	258,237
Refundable advances	(142,998)	197,528
Net cash provided (used) by operating activities	(397,953)	457,464
Cash Flows from Investing Activities:		
Purchase of property, plant and equipment	(257,767)	(134,175)
Net cash used by investing activities	(257,767)	(134,175)
Cash Flows from Financing Activities:		
Principal payments on obligations under capital lease	(39,720)	(37,761)
Net cash used by financing activities	(39,720)	(37,761)
Change in cash	(695,440)	285,528
Cash, beginning of year	1,967,484	1,681,956
Cash, end of year	\$ 1,272,044	\$ 1,967,484
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for interest	\$ 4,044	\$ 6,003
Non-cash financing income:		
Forgiveness of debt-paycheck protection program	\$ -	\$ 1,169,495

See notes to financial statements.

NEW BEGINNINGS FAMILY ACADEMY, INC.
NOTES to FINANCIAL STATEMENTS
June 30, 2022 and 2021

1 - Nature of Activities

New Beginnings Family Academy, Inc. (NBFA) is a not-for-profit organization incorporated under the Nonstock Corporation Act of Connecticut. The Connecticut State Board of Education (CT BOE) issued NBFA a charter that permits NBFA to operate a school in Bridgeport, Connecticut. NBFA's charter was renewed on March 2, 2022, and is effective through June 30, 2025. NBFA provides full day pre-kindergarten and kindergarten, and grades one through eight, with an emphasis on combining academic standards and promoting a positive self-image. On October 6, 2021, the CT BOE approved the request for NBFA to open its own Early Childhood Center. In order to make this shift, NBFA will phase out its middle school in two years. This is required in order for NBFA to maintain its state-approved enrollment cap of 499 students. In June 2023, NBFA will graduate its last 7th and 8th grade classes. Starting in June 2024, students will graduate from NBFA as 6th graders. The primary sources of revenue for NBFA are federal and state grants.

2 - Summary of Significant Accounting Policies

Basis of Accounting

NBFA prepares its financial statements in accordance with U.S. generally accepted accounting principles, which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Financial Statement Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that include all resources that are not subject to donor-imposed restrictions. Net assets without donor restrictions may be designated for specific purposes by the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

Net assets with donor restrictions - Net assets that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Temporary restrictions may expire either because of the passage of time or because certain actions are taken by NBFA which fulfill the restrictions. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that the resources be maintained in perpetuity. Generally, the donors of these assets permit NBFA to use all or part of the investment return on these assets. NBFA does not have any donor-imposed restrictions that are perpetual in nature.

Contributions

Contributions received are recorded as support without donor restrictions or with donor restrictions depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Contributions are considered conditional when the underlying agreement includes a performance barrier and a right of return to the promised assets exists. Conditional contributions are not recognized in the financial statements until the performance barrier and a right of return have been overcome. As of June 30, 2022 and 2021, NBFA had no conditional contributions.

Grants

Grants may be considered an exchange transaction or a conditional/unconditional promise to give. NBFA recognizes grants deemed to be an exchange transaction once the performance obligation is met. Grants considered to be unconditional promises to give are recognized when awarded. Grants considered to be conditional promises to give are recognized when the condition is met. Funds received in advance for which qualifying expenditures have not been incurred are reflected as refundable advances in the accompanying statement of financial position. Receivables are recognized to the extent costs have been incurred, but not reimbursed.

Revenue from the state and local governments resulting from the School's charter status is based on the number of students enrolled and is recorded when services are performed in accordance with the charter agreement. NBFA receives a substantial portion of its operating support and revenue from the Connecticut State Department of Education. If the charter school laws were modified, reducing or eliminating these revenues, NBFA's finances could be materially affected.

Grants receivable are stated at the amount management expects to collect from outstanding balances. This estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions and historical information. The carrying value of grants receivable approximates fair value.

Contributed Goods and Services

NBFA reports gifts of property and equipment as unrestricted support, at their estimated fair value, unless explicit donor stipulations specify how the donated assets must be used. Absent donor stipulations about how long those assets must be maintained, NBFA reports expirations of donor restrictions when the assets are placed in service.

Contributed services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills, and typically would need to be purchased, if not provided by donation. In-kind contributions are reflected in the accompanying statement of activities at their fair value at the time the services are rendered.

Other Revenue

Other revenues are recognized at the time of sale or when the performance obligation is satisfied. Other receivables are stated at the amount management expects to collect from outstanding balances. This estimate is based on management's assessments of the creditworthiness of its grantors, the aged basis of its receivables, as well as current economic conditions and historical information. The allowance for uncollectible other receivables was \$-0- and \$197,229 as of June 30, 2022 and 2021, respectively.

Property, Plant and Equipment

Property, plant and equipment are recorded at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets. Expenditures for major renewals and replacements, and equipment costing over one thousand dollars are capitalized.

Refundable Advances

NBFA records certain grants and contracts as refundable advances until related services are performed, at which time they are recognized as revenue.

Income Taxes

NBFA is a nonprofit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and is not considered a private foundation. Certain activities not directly related to NBFA's tax-exempt purpose are subject to taxation as unrelated business income, however, a provision for unrelated business income tax was not required. As of June 30, 2022 and 2021, NBFA believes it does not have any uncertain tax positions.

The income tax returns for NBFA for the years ending June 30, 2019, 2020, 2021 and 2022 are subject to examination by Federal and State tax jurisdictions, generally for three years after filing.

Functional Allocation of Expenses

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include certain salaries and wages and employee benefits, which are allocated on the basis of estimates of time and effort, as well as occupancy and depreciation, which are allocated based on square footage.

Subsequent Events

Management has evaluated subsequent events through January 11, 2023, the date on which the financial statements were available to be issued.

Reclassifications

Certain 2021 amounts have been reclassified to conform with the 2022 presentation.

Change in Accounting Principle

NBFA adopted Financial Accounting Standards Board issued Accounting Standards Update (ASU) No. 2020-07, Not-for-Profit Entities (Topic 958): Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets for the year ended June 30, 2022. The update improves financial reporting by providing new presentation and disclosure requirements about contributed nonfinancial assets, including disclosure requirements for recognized contributed services. The update does not change the recognition and measurement requirements for those assets.

3 - Liquidity and Availability of Financial Assets

The following reflects the financial assets of NBFA as of June 30 available for general expenditures within one year of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date.

	<u>2022</u>	<u>2021</u>
Total financial assets	\$ 1,852,174 *	\$ 2,165,470 *
Less, amounts not available to be used within one year due to contractual or donor imposed restrictions:		
Restricted funds	<u>(612,007)</u>	<u>(655,217)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 1,240,167</u>	<u>\$ 1,510,253</u>

* Excludes nonfinancial assets including prepaid expenses and property, plant and equipment.

4 - Property, Plant and Equipment

The following is a summary of property, plant and equipment at June 30:

	<u>2022</u>	<u>2021</u>
Building	\$ 2,049,125	\$ 2,049,125
Building improvements	6,310,863	6,171,188
Furniture and equipment	<u>1,321,576</u>	<u>1,207,329</u>
	9,681,564	9,427,642
Less, Accumulated depreciation	<u>(5,417,025)</u>	<u>(4,914,799)</u>
	4,264,539	4,512,843
Construction in progress	<u>11,209</u>	<u>7,363</u>
Net property, plant and equipment	<u>\$ 4,275,748</u>	<u>\$ 4,520,206</u>

Depreciation expense for the years ended June 30, 2022 and 2021 was \$502,225 and \$482,314, respectively.

5 - Demand Note Payable

As of June 30, 2022 and 2021, NBFA had a \$500,000 secured line of credit available for its use at variable interest rates based on the bank's prime rate plus 1% (5.75% at June 30, 2022). The line of credit is secured by substantially all of NBFA's assets, and is subject to annual review and renewal. There were no borrowings at June 30, 2022 and 2021.

6 - Capital Lease Obligations

NBFA entered into capital leases for the purchase of copiers. The equipment covered by these leases totaled \$201,712 at June 30, 2022 and 2021, and are included in property, plant and equipment. The assets under the lease are depreciated over their estimated useful lives. Depreciation of assets under the capital lease is included in depreciation expense for the years ended June 30, 2022 and 2021. Accumulated depreciation of assets under the capital lease amounted to \$154,646 and \$114,303 at June 30, 2022 and 2021, respectively. Interest expense amounted to \$4,044 and \$6,003 for the years ended June 30, 2022 and 2021, respectively.

Future minimum payments under capital leases as of June 30, 2022 for the years ending June 30 are as follows:

	2023	\$ 43,764
	2024	16,420
Total minimum lease payments		<u>60,184</u>
Less, amount representing interest		<u>(2,176)</u>
Net minimum lease payments		<u>\$ 58,008</u>

7 - Paycheck Protection Program Loan Payable

On May 5, 2020, NBFA received loan proceeds in the amount of \$1,169,495 under the Paycheck Protection Program (PPP). The PPP, established as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), provides for loans to qualifying businesses for amounts up to 2.5 times the average monthly payroll expense of the qualifying business. The loan and accrued interest are forgiven after 24 months as long as NBFA uses the loan proceeds for qualifying purposes, including payroll, benefits, rent and utilities, and maintains its payroll levels.

The loan was forgiven by the Small Business Administration in 2021.

On June 10, 2020 the AICPA issued Technical Question and Answer (TQA) 3200.18 "Borrower Accounting for a Forgivable Loan Received Under the Small Business Administration Paycheck Protection Program". This guidance addresses accounting matters of PPP loan forgiveness for non-profit entities and provides alternative accounting methods. Under this guidance NBFA has chosen to account for this loan forgiveness as debt. The PPP loan forgiveness totaled \$1,169,495 and it is included in income for the year ending June 30, 2021.

8 - Mortgage Payable

NBFA has a mortgage liability on their property amounting to \$2,045,000 at June 30, 2022 and 2021. The mortgage bears interest at 2.87%, and currently requires no principal payments. Interest expense on the mortgage was \$58,692 for the years ended June 30, 2022 and 2021, and was forgiven during the years ended June 30, 2022 and 2021.

9 - Net Assets with Donor Restrictions

Net assets with donor restrictions that are temporary in nature at June 30 are available for the following purposes:

	<u>2022</u>	<u>2021</u>
Student wellness	\$ 10,149	\$ 10,149
Capital campaign	488,791	500,000
Capital improvements	-	41,230
Bridges in Mathematics program	4,698	4,698
Books for classrooms	4,281	4,192
Capacity building	96,904	89,855
School garden supplies	2,091	-
Field trips	2,593	2,593
Literacy intervention	2,500	2,500
	<u>\$ 612,007</u>	<u>\$ 655,217</u>

10 - Net Assets Released from Restrictions

The sources of net assets released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of events specified by the donors were as follows at June 30:

	<u>2022</u>	<u>2021</u>
Student wellness	\$ -	\$ 19,876
Capital improvements	41,230	76,458
Bridges in Mathematics program	-	18,060
Capital campaign	11,209	-
Field trips	-	1,444
Chromebooks	-	13,100
	<u>\$ 52,439</u>	<u>\$ 128,938</u>

11 - Contributed Nonfinancial Assets

The City of Bridgeport provided transportation and special education services to the students of NBFA valued at \$215,766 and \$73,587 for the year ended June 30, 2022, and \$213,961 and \$73,309 for the year ended June 30, 2021 respectively. The contributed assistance is valued at fair value based on current rates for these services.

Interest expense on NBFA's mortgage in the amount of \$58,692 for the years ended June 30, 2022 and 2021 was forgiven by the mortgagor.

12 - Retirement Plan

All certified administrators and teachers participate in the Connecticut Teachers' Retirement System that is administered by the State of Connecticut (the State). The Plan requires mandatory contributions by employees of 8.25% of their eligible annual compensation. The State provides the remaining funding of retirement benefits and is required to contribute at an actuarially determined rate, which may be reduced by an act of State Legislature. Administrative costs of the plan are funded by the State. NBFA has no obligation under this plan.

13 - Concentration of Credit Risk

NBFA maintains its cash in bank deposit accounts which at times may exceed federally insured limits. NBFA has not experienced any losses in such accounts. NBFA believes it is not exposed to any significant credit risk on cash.

14 - Contingent Liabilities

The use of grants in programs is subject to future review by the grantors. Such reviews may result in additional liabilities to the grantors for unexpended funds which were restricted to use in certain programs. Any such additional liabilities are not expected by management to be material and have not been reflected in the financial statements.

15 - Risks, Commitments and Uncertainties

In early 2020, an outbreak of a novel strain of coronavirus emerged globally. As a result, events have occurred including mandates from federal, state and local authorities leading to an overall decline in economic activity which could result in a loss of revenue and other material adverse effects to the School's financial position, results of operations, and cash flows. The School is not able to reliably estimate the length or severity of this outbreak and the related financial impact.

Substantially all of NBFA's teaching employees are covered by a collective bargaining agreement, which expires on June 30, 2024.

NEW BEGINNINGS FAMILY ACADEMY: FY24 Approved Budget

REVENUE

Government Funding	7,834,786
Fund Raising	500,000
Interest & Other	67,076
TOTAL REVENUE	\$ 8,401,862

EXPENDITURES

Personnel

Salaries	5,198,064
Payroll Taxes	233,913
Employee Benefits	1,158,257
Total Personnel	\$ 6,590,234

OTPS:

Professional Services	847,078
Facilities	467,938
Supplies and Materials	273,704
Other	144,501
Depreciation	567,784
TOTAL EXPENDITURES	\$ 8,891,239
NET INCOME(LOSS)	\$ (489,377)

NEW BEGINNINGS FAMILY ACADEMY: FY23 Approved Budget

REVENUE

Government Funding	6,864,410
Fund Raising	700,000
Interest & Other	41,554
TOTAL REVENUE	\$ 7,605,965

EXPENDITURES

Personnel

Salaries	4,993,439
Payroll Taxes	199,738
Employee Benefits	1,186,820
Total Personnel	\$ 6,379,997

OTPS:

Professional Services	890,989
Facilities	366,124
Supplies and Materials	175,859
Other	287,431
Depreciation	581,525
TOTAL EXPENDITURES	\$ 8,681,925
NET INCOME(LOSS)	\$ (1,075,960)

Return of Organization Exempt From Income Tax

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2021

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2021 calendar year, or tax year beginning JUL 1, 2021 and ending JUN 30, 2022

Form sections B through M: B Check if applicable; C Name of organization (NEW BEGINNINGS FAMILY ACADEMY, INC.); D Employer identification number (06-1578214); E Telephone number (203-384-2897); F Name and address of principal officer (RONELLE SWAGERTY); G Gross receipts (\$8,034,593); H(a) Is this a group return; H(b) Are all subordinates included?; I Tax-exempt status; J Website; K Form of organization; L Year of formation; M State of legal domicile.

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1-7a Governance; 8-12 Revenue; 13-19 Expenses; 20-22 Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature and Preparer information: Sign Here (RONELLE SWAGERTY, CEO); Paid Preparer (GAYLE A. CARBONE); Preparer Use Only (SEWARD AND MONDE, C.P.A.'S).

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: NEW BEGINNINGS FAMILY ACADEMY PROVIDES ITS STUDENTS A MEANINGFUL, HIGH-QUALITY EDUCATION THROUGH EXPERIENCE-BASED LEARNING THAT HELPS DEVELOP ESSENTIAL SOCIAL, EMOTIONAL AND CRITICAL-THINKING SKILLS. THIS GIVES ALL CHILDREN A FOUNDATION TO ACHIEVE THEIR FULL POTENTIAL AT

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 7,646,665. including grants of \$) (Revenue \$ 11,736.) OPERATION OF A CHARTER SCHOOL PROVIDING FULL DAY PRE-K, KINDERGARTEN AND GRADES 1-8 FOR 483 STUDENTS BY 37 TEACHERS.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 7,646,665.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b	X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No checkboxes. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
11b	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **LUIS CARTAGENA, COO & CFO - (203) 384-2897**
184 GARDEN STREET, BRIDGEPORT, CT 06605

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) RONELLE P. SWAGERTY CEO	37.50			X				169,006.	0.	46,746.
(2) VALORE TURNER UPPER SCHOOL PRINCIPAL	37.50					X		109,356.	0.	36,971.
(3) COLLETTE FEARON LOWER SCHOOL PRINCIPAL	37.50					X		134,578.	0.	4,504.
(4) LUIS CARTAGENA COO & CFO	37.50			X				101,212.	0.	35,934.
(5) MARY HUMPHRIES SPECIAL EDUCATION TEACHER	37.50					X		102,381.	0.	26,239.
(6) DENISE TAYLOR DIRECTOR	4.00	X						59,115.	0.	2,956.
(7) DONALD FOLEY PRESIDENT	4.00	X		X				0.	0.	0.
(8) LASHEA HALL VICE PRESIDENT	4.00	X		X				0.	0.	0.
(9) MYLENA TEIXEIRA TREASURER	4.00	X		X				0.	0.	0.
(10) KEVIN KNIGHT SECRETARY	4.00	X		X				0.	0.	0.
(11) CRAIG JOHNSON DIRECTOR	4.00	X						0.	0.	0.
(12) MINDY FOX PRITCHARD DIRECTOR	4.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							675,648.	0.	153,350.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							675,648.	0.	153,350.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **5**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
CASTRO'S CONSTRUCTION LLC 2625 PARK AVE #R16, BRIDGEPORT, CT 06604	CLEANING MAINTENANCE & REPAIR SERVICES	266,606.
LORETTA LACASSE, ICS-CT LLC 18 DEER RUN DRIVE, SEYMOUR, CT 06483	IT SERVICES	135,776.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **2**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	7,512,014.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	477,901.			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		7,989,915.			
Program Service Revenue	2 a	STUDENT ACTIVITY FEE	Business Code 611110	11,736.	11,736.		
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		11,736.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		2,388.		2,388.	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real	30,554.			
			(ii) Personal				
	6 b	Less: rental expenses		0.			
	6 c	Rental income or (loss)		30,554.			
	d	Net rental income or (loss)		30,554.		30,554.	
	7 a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
	7 b	Less: cost or other basis and sales expenses					
7 c	Gain or (loss)						
d	Net gain or (loss)						
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
b	Less: direct expenses	8b					
c	Net income or (loss) from fundraising events						
9 a	Gross income from gaming activities. See Part IV, line 19	9a					
b	Less: direct expenses	9b					
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances	10a					
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a		Business Code				
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
12	Total revenue. See instructions		8,034,593.	11,736.	0.	32,942.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	417,868.	81,328.	315,209.	21,331.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,637,638.	4,271,545.	149,967.	216,126.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	913,606.	821,973.	22,402.	69,231.
10 Payroll taxes	313,101.	251,586.	38,847.	22,668.
11 Fees for services (nonemployees):				
a Management				
b Legal	10,854.		10,854.	
c Accounting	34,851.		34,851.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	164,356.	134,944.	29,412.	
12 Advertising and promotion				
13 Office expenses	409,354.	303,575.	96,206.	9,573.
14 Information technology	145,636.	117,309.	28,327.	
15 Royalties				
16 Occupancy	418,052.	397,149.	20,903.	
17 Travel	1,837.		1,837.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest	62,736.	62,736.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	502,225.	477,114.	25,111.	
23 Insurance	74,551.	59,641.	14,910.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a FOOD SERVICES	563,963.	563,963.		
b STUDENT ACTIVITIES	76,041.	76,041.		
c OTHER FEES	21,329.	17,573.	3,756.	
d OTHER ACTIVITIES	19,716.	10,188.	9,528.	
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	8,787,714.	7,646,665.	802,120.	338,929.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,967,484.	1	1,272,044.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	57,398.	3	90,312.
	4 Accounts receivable, net	7,529.	4	489,818.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	229,009.	9	335,130.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 9,692,773.		
	b Less: accumulated depreciation	10b 5,417,025.	10c	4,275,748.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	133,059.	15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	6,914,685.	16	6,463,052.	
Liabilities	17 Accounts payable and accrued expenses	699,821.	17	986,798.
	18 Grants payable		18	
	19 Deferred revenue	197,528.	19	54,530.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	2,045,000.	23	2,045,000.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	97,728.	25	58,008.
	26 Total liabilities. Add lines 17 through 25	3,040,077.	26	3,144,336.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	3,219,391.	27	2,706,709.
	28 Net assets with donor restrictions	655,217.	28	612,007.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	3,874,608.	32	3,318,716.
	33 Total liabilities and net assets/fund balances	6,914,685.	33	6,463,052.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	8,034,593.
2	Total expenses (must equal Part IX, column (A), line 25)	2	8,787,714.
3	Revenue less expenses. Subtract line 2 from line 1	3	-753,121.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,874,608.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	197,229.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,318,716.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
Separate basis Consolidated basis Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

Form 990 (2021)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization: **NEW BEGINNINGS FAMILY ACADEMY, INC.** Employer identification number: **06-1578214**

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations: _____

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2017, (b) 2018, (c) 2019, (d) 2020, (e) 2021, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f); 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2017, (b) 2018, (c) 2019, (d) 2020, (e) 2021, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities, whether or not the business is regularly carried on; 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions); 13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Rows include: 14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f)); 15 Public support percentage from 2020 Schedule A, Part II, line 14; 16a 33 1/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization; b 33 1/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization; 17a 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization; b 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization; 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2017, (b) 2018, (c) 2019, (d) 2020, (e) 2021, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2017, (b) 2018, (c) 2019, (d) 2020, (e) 2021, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on; 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 15: Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2020 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number, Percentage. Row 17: Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2020 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1 Distributable amount for 2021 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2021 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2021			
a From 2016			
b From 2017			
c From 2018			
d From 2019			
e From 2020			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2021 distributable amount			
i Carryover from 2016 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2021 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2021 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2022. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2017			
b Excess from 2018			
c Excess from 2019			
d Excess from 2020			
e Excess from 2021			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Lined area for supplemental information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization NEW BEGINNINGS FAMILY ACADEMY, INC. **Employer identification number** 06-1578214

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2021

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--------------------------------------------------------------------------------------------|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		8,359,988.	4,338,805.	4,021,183.
c Leasehold improvements				
d Equipment		1,321,576.	1,078,220.	243,356.
e Other		11,209.		11,209.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				4,275,748.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) CAPITAL LEASE OBLIGATION	58,008.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	58,008.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	8,521,175.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	289,353.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	197,229.
e	Add lines 2a through 2d	2e	486,582.
3	Subtract line 2e from line 1	3	8,034,593.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	8,034,593.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	9,077,067.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	289,353.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	289,353.
3	Subtract line 2e from line 1	3	8,787,714.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	8,787,714.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

REVERSAL OF ALLOWANCE FOR UNCOLLECTIBLES NETTED TO REVENUE 197,229.

SCHEDULE E
(Form 990)

Schools

OMB No. 1545-0047

2021

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Go to www.irs.gov/Form990 for the latest information.**

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

06-1578214

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its taxable year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	X	
THROUGH HANDBOOKS SENT TO STUDENTS AND PARENTS.		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ..		X
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
4B: NO SCHOLARSHIPS OR FINANCIAL ASSISTANCE HAVE BEEN AWARDED		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended?		X
If you answered "Yes" on either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	X	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule E (Form 990) 2021

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information.

LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

NBFA RECEIVES A SUBSTANTIAL AMOUNT OF SUPPORT FROM THE STATE OF CT FOR OPERATING ITS SCHOOL. NBFA ALSO RECEIVES FEDERAL GRANTS FOR TITLE I, II AND IV, ESSER AND NATIONAL SCHOOL BREAKFAST AND LUNCH AND FRESH FRUIT AND VEGETABLES PROGRAMS.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2021

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization: **NEW BEGINNINGS FAMILY ACADEMY, INC.**
 Employer identification number: **06-1578214**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--------------------------------------------------------------------|----------------------------------------------------------------------------|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--------------------------------------------------------------|-------------------------------------------------------------------------------------|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) RONELLE P. SWAGERTY CEO	(i)	169,006.	0.	0.	0.	46,746.	215,752.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization

NEW BEGINNINGS FAMILY ACADEMY, INC.

Employer identification number

06-1578214

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

EXPERIENCE-BASED LEARNING THAT HELPS DEVELOP ESSENTIAL SOCIAL,
EMOTIONAL AND CRITICAL-THINKING SKILLS. THIS GIVES ALL CHILDREN A
FOUNDATION TO ACHIEVE THEIR FULL POTENTIAL AT EVERY STAGE OF LIFE.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

EVERY STAGE OF LIFE.

FORM 990, PART VI, SECTION B, LINE 11B:

THE BOARD PRESIDENT AND TREASURER REVIEW THE FORM 990 BEFORE IT IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

BOARD MEMBERS ARE REQUIRED TO DECLARE THEIR ASSOCIATION WITH ANY
ORGANIZATION OR INDIVIDUAL CONSIDERED FOR PROVIDING GOODS OR SERVICES TO
THE ACADEMY AND REFRAIN FROM DEBATING OR VOTING THEREON.

FORM 990, PART VI, SECTION B, LINE 15A:

THE CEO IS GIVEN A YEARLY REVIEW LED BY THE CHAIR OF THE GOVERNANCE
COMMITTEE. THE RESULTS ARE SHARED WITH THE BOARD OF DIRECTORS AND THEY
APPROVE THE COMPENSATION AMOUNT.

FORM 990, PART VI, SECTION C, LINE 19:

THE ACADEMY MAKES ITS CONFLICT OF INTEREST POLICY, ITS GOVERNING DOCUMENTS
AND FINANCIAL STATEMENTS AVAILABLE UPON REQUEST.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2021

Name of the organization	NEW BEGINNINGS FAMILY ACADEMY, INC.	Employer identification number	06-1578214
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REVERSAL OF ALLOWANCE FOR DOUBTFUL ACCOUNTS 197,229.
