

IX.B.

CONNECTICUT STATE BOARD OF EDUCATION Hartford

TO BE PROPOSED:

September 5, 2018

RESOLVED, That the State Board of Education approves the request for Finance Advisory Committee (FAC) action to transfer \$400,000 between two accounts, and directs the Commissioner to take the necessary action.

Approved by a vote of _____ this fifth day of September, Two Thousand Eighteen.

Signed: _____
Dianna R. Wentzell, Secretary

**CONNECTICUT STATE BOARD OF EDUCATION
Hartford**

TO: State Board of Education
FROM: Dr. Dianna R. Wentzell
Commissioner of Education
DATE: September 5, 2018
SUBJECT: Request for Finance Advisory Committee Action

When an agency needs to transfer funds between state accounts over a certain dollar threshold, it must make a request to the Office of Policy and Management that the transfer be considered by the Finance Advisory Committee (FAC).

For consideration at an upcoming, the Department is requesting a transfer of \$400,000 from the Commissioner's Network account to the Other Expenses account.

Transfer of funds from the Commissioner's Network Account **\$400,000**

This account has a surplus for the following reason:

An estimated budget is prepared for each school coming into the Network. However, the final grant award is based on the actual plan developed and approved for the school. The department anticipates this amount to be \$400,000 lower than budgeted.

Transfer of funds to the Other Expenses Account **\$400,000**

At a special meeting of the State Board of Education on May 23, 2018 the Board voted, pursuant to subsection (i) of Section 10-66bb of the Connecticut General Statutes, to initiate the state charter revocation process for Path Academy located in Windham. At the end of June, prior to formal action by the Board to revoke the charter, Path Academy voluntarily surrendered their charter.

The school served overage, under-credited high school students who were predominately from the town of Windham. Since the closure of the school the department has been working directly with the students and in cooperation with Windham Public Schools to find appropriate placements for the students to complete their high school education. Windham has enrolled the majority of the former Path Academy students. To assist them with this unanticipated influx of students and the associated cost the department proposes to enter into a Memorandum of Agreement with the district to provide funding to support the expansion and development of appropriate programming for these students.

Prepared by: Kathy Demsey
Chief Financial Officer
Office of Finance and Internal Operations