

IX.C.

CONNECTICUT STATE BOARD OF EDUCATION Hartford

TO BE PROPOSED:

May 2, 2018

RESOLVED, That the State Board of Education approves the request for Finance Advisory Committee (FAC) action to transfer \$1,100,000 between two accounts, and directs the Commissioner to take the necessary action.

Approved by a vote of _____ this second day of May, Two Thousand Eighteen.

Signed: _____
Dianna R. Wentzell, Secretary

**CONNECTICUT STATE BOARD OF EDUCATION
Hartford**

TO: State Board of Education

FROM: Dr. Dianna R. Wentzell
Commissioner of Education

DATE: May 2, 2018

SUBJECT: Request for Finance Advisory Committee Action

When an agency needs to transfer funds between state accounts over a certain dollar threshold, it must make a request to the Office of Policy and Management that the transfer be considered by the Finance Advisory Committee (FAC).

For consideration at the FAC meeting scheduled for May 3, 2018, the Department is requesting a transfer of \$1,100,000 from the Commissioner's Network account to the Other Expenses account.

Transfer of funds from the Commissioner's Network Account **\$1,100,000**

This account has a surplus for the following reasons:

- 1) An estimated budget is prepared for each school coming into the Network. However, the final grant award is based on the actual plan developed and approved for the school.
- 2) Each year the state's share of the cost of a school's plan declines in anticipation of the district being able to fund the full cost itself at the time it exits Commissioner's Network status.

Transfer of funds to the Other Expenses Account **\$1,100,000**

Section 224 of Public Act 17-2, June Special Session, extends the Alliance District program for an additional five years and expands the number of eligible districts to thirty-three. Based on the calculation of the Alliance District grant, two of the newly eligible districts (Groton and Thompson) do not receive any funding to develop and implement the educational improvements described in their Alliance District plans.

In an effort to assist these communities in implementing their Alliance District plans, the Department, through a Memorandum of Agreement, will provide a total of \$1,100,000 (\$500,000 to the Thompson Public School District; \$600,000 to the Groton Public School District) for implementation of the educational improvements described in the approved plans.

Prepared by: Kathy Demsey
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Office of Finance and Internal Operations