

In February 2022, Eversource and UI launched a new commercial clean energy program with the goal of helping our Connecticut customers install solar projects and other renewable energy technologies, known as the Non-Residential Renewable Energy Solutions (NRES) Program.

This new initiative replaced the Low and Zero Emission Renewable Energy Credit Program (“LREC/ZREC”) and the Virtual Net Metering Program (“VNM”). This fact sheet provides an overview of the Non-Residential Renewable Energy Solutions program. For more information, please visit the company-specific NRES webpages linked below:

[Eversource NRES Website](#)

[UI NRES Website](#)

Non-Residential Renewable Energy Solutions Program

- Six-year program that combines Net Metering and Renewable Energy Certificates (REC) payments into one program
- 20-year Tariff term for selected projects
- Eligible projects less than or equal to 200kW are awarded incentive agreements at the rates listed below on a first-come, first-served basis, and are eligible to select either the Buy-All or Netting compensation structure:

2023 Small Zero Emission Buy-All Rate (\$/MWh)	2023 Small Zero Emission Netting REC Value (\$/MWh)
200.97	See Year 2 NRES RFP, pages 3-4

- Eligible projects greater than 200kW and less than or equal to 5,000kW are awarded incentive agreements through a competitive solicitation process subject to the price caps listed below, and are also eligible to select either the Buy-All or Netting compensation structure:

Project Size Category	2023 Buy-All Price Cap (\$/MWh)	2023 Netting Price Cap (\$/MWh)
Medium Zero Emission	190.00	See Year 2 NRES RFP, pages 3-4
Large Zero Emission	159.00	
Low Emission	159.00	

- Customers will select one of two tariff structure options at the time of Bid submission, and such selection cannot be modified once the Bid is submitted:
 - **Buy-All:** Customer exports all electricity produced by their renewable energy project to the grid directly without supplying power to their property. The EDC purchases all the generated clean energy at the as-bid price (or set price for the small category). The customer purchases all the energy for their property from the grid. The customer may determine how the total Buy-All rate will be divided between two compensation options:
 - A monetary on-bill credit that will be applied to the Customer of Record’s EDC billing account for the project site to offset their electric bill, and/or
 - A direct payment to a Tariff Payment Beneficiary
 - **Netting:** Energy generated by the renewable system is first used to offset the property’s consumption. At the end of the month, if more energy was produced by the system than consumed on site, the customer receives a credit on their bill that can be used in later months. Customers may also qualify for an incentive payment calculated based on the total production of the renewable system. Bidders will

indicate what their monetary on-bill credit amount (i.e., energy compensation rate), and what their direct payment to a Tariff Payment Beneficiary rate (i.e., REC payment) will be at the time of Bid submission.

- State, Agricultural, and Municipal (SAM) customers may be eligible to allocate bill credits to other SAM customers.
- Bidding will take place in an online bid portal.
- One solicitation was conducted in February 2022 for Year 1.
- For Years 2 – 6, two annual solicitations will be conducted. February=60% of program capacity, August=40% of program capacity plus any remaining MWs from February – with the exception of Low Emission Projects in UI service territory as noted in the chart below. MW allocations per company and category are detailed below:

United Illuminating Year 2 MW Allocations					
Category	Project Size (AC)	UI MW/Year	February Solicitation MW (60%)	August Solicitation MW (40%)	Project Selection Process
Low Emission	≤ 5,000 kW	2	2	Remaining MW from February	Competitive Solicitation
Large Zero Emission	≥1,000 kW ≤ 5,000 kW	7	5	2	Competitive Solicitation
Medium Zero Emission	>200 kW < 1,000 kW	8	4	4	Competitive Solicitation
Small Zero Emission	≤ 200 kW	5	3	2	First-Come, First-Served

Eversource Year 2 MW Allocations					
Category	Project Size (AC)	Eversource MW/Year	February Solicitation MW (60%)	August Solicitation MW (40%)	Project Selection Process
Low Emission	≤ 5,000 kW	8	4.8	3.2	Competitive Solicitation
Large Zero Emission	≥1000 kW ≤ 5,000 kW	35	21	14	Competitive Solicitation
Medium Zero Emission	>200 kW < 1000 kW	25	15	10	Competitive Solicitation
Small Zero Emission	≤ 200 kW	20	12	8	First-Come, First-Served

- The Year 2 RFP schedules are provided below (subject to change):

February RFP Schedule

Action Item	Date
Release of RFP and Opening of Bid Window for All Project Size Categories	February 1, 2023
Bidders Conference – Webinar Only	February 7, 2023
Deadline for Submission of Questions	February 14, 2023

Bid Forms Due for Medium and Large Zero Emission and Low Emission Categories	March 14, 2023 by 1:00 p.m. (Eastern Prevailing Time "EPT"), at which time the Pricing shall become firm, irrevocable and binding.
Selection and Notification of Winning Bidders for Medium and Large Zero Emission and Low Emission Categories	On or about April 14, 2023
Bid Forms Due for Small Zero Emission Category	May 1, 2023
Tariff Agreement Execution	After Selection and Notification of Winning Bidders. Bidders will have to return partially executed contracts by the date established by the Companies which is expected to be approximately 10 business days.
Subsequent Rounds of Selection and Notification of Winning Bidders for the Small Zero Emission Category Only	Approximately 5 business days after Tariff Agreement Execution date (date on which executed Tariff Agreement is due to the EDC for each round of selection). After each Tariff Agreement Execution Date, each EDC will reevaluate its available MWs and reallocate to the next project(s) in the queue as necessary and notify selected Bidders accordingly.
Tariff Agreement(s) Filed with PURA	On or before July 1, 2023
Commencement of Service	In accordance with Tariff Agreements

August RFP Schedule

Action Item	Date
Release of RFP	August 1, 2023
Bidders Conference – Webinar Only	August 8, 2023
Deadline for Submission of Questions	August 15, 2023
Bid Forms Due	September 14, 2023 by 1:00 p.m. (Eastern Prevailing Time "EPT"), at which time the Pricing shall become firm, irrevocable and binding.
First Round of Selection and Notification of Winning Bidders for Medium and Large Zero Emission and Low Emission Categories	On or about October 13, 2023
Bid Forms Due for Small Zero Emission Category	October 16, 2023
Tariff Agreement Execution	After Selection and Notification of Winning Bidders. Bidders will have to return partially executed contracts by the date established by the Companies which is expected to be approximately 10 business days.
Subsequent Round of Selection and Notification of Winning Bidders	Approximately 5 business days after initial Tariff Agreement Execution date (date on which executed Tariff Agreement is due to the EDC for the first round of selection). After each Tariff Agreement Execution Date, each EDC will reevaluate its available MWs and reallocate to the next project(s) in the queue as necessary in accordance with the RFP and notify selected Bidders accordingly.
Tariff Agreement(s) Filed with PURA	On or before December 31, 2023
Commencement of Service	In accordance with Tariff Agreements

The information provided herein is subject to change pending the results of the NRES docketed proceedings.