

State of Connecticut

# Department of Banking

Jorge Perez, Commissioner



February 10, 2021



# Financial Literacy Initiative

- Goal is to partner with a 3<sup>rd</sup> party vendor(s) to provide educational program(s) that meet established objectives
- Focus on providing financial education, with an emphasis on increasing the participation of women and young girls from underserved communities.





# Program Objectives

- Provide personal finance tools that will prepare residents for a financially successful future, with an emphasis on women and young girls.
- Teach them how to make smart money management decisions that will enable them to be independent and financially secure.
- Topics will include:
  - **Banking Basics**
  - **Saving and Budgeting**
  - **Borrowing (Credit and Debt)**
  - **Investing**
  - **Protecting Your Money**



To accomplish this goal a committee has been formed to:

- Solicit and review proposals from 3rd party vendors
- Select one or more vendors to provide the financial education training
- Provide recommendations to the Banking Commissioner on how the education fund should be distributed to meet the objectives

## Financial Literacy Committee

Lt. Governor's Office

Attorney General's Office

Treasurer's Office

Connecticut Bankers Association (2)

Credit Union League of CT (2)

Liberty Bank

Connecticut Jump\$tart

Young Person Under the Care of DCF

Department of Banking