



Erick Russell

CONNECTICUT STATE TREASURER

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Treasurer Erick Russell Conducts First Investment Advisory Council Meeting, Announces \$1 Billion In Investment Commitments

HARTFORD, CT – **Treasurer Erick Russell** led his first meeting of Connecticut’s Investment Advisory Council (IAC) on Wednesday, announcing \$1 billion in new investment commitments for the state’s pension funds.

“Maximizing the returns in our pension funds is of vital importance for the long-term financial health of the state and the retirement security of state and municipal retirees,” said **Treasurer Russell**. “The IAC plays a critical role in aligning our investment goals with our commitment to building a solid fiscal foundation for Connecticut’s future.”

The meeting began with an update on the investments that were reviewed by the IAC during December’s meeting. In the state’s Private Investment and Private Credit portfolios, **Treasurer Russell** announced that his office had committed an additional \$300 million each to HarbourVest CT Co-Investment Fund LP and HarbourVest CT Private Debt Fund LP. In the Infrastructure and Natural Resources portfolio, he announced that the Treasurer’s office approved two mandates: a commitment of \$200 million to CT Real Assets Co-Investment Fund LP, which is an expansion of an existing infrastructure commitment, and \$200 million to BlackRock Global Infrastructure Fund IV, LP.

General investment consultant Meketa reported on fourth quarter performance and provided the group with an update on the overall capital market environment. Peter Gajowiak, Principal Investment Officer, presented an overview of Pensions Fund Management (PFM) division operations.

With regard to prospective investments, Mark Evans, Principal Investment Officer, presented Vistria Fund V, a Private Investment Fund opportunity. In the area of Real Estate, Infrastructure and Natural Resources, Principal Investment Officer Denise Stake presented Global Infrastructure Partners V, an Infrastructure Fund opportunity.

William Myers was also introduced as a new member of the IAC. Mr. Myers is a retired teacher who will serve as a representative of the state teacher's unions on the committee.

"I very much appreciate the counsel of the IAC as we work together to adeptly position the Connecticut Retirement Plans and Trust Funds for future success," said **Treasurer Russell**. "I'm fortunate to have such an accomplished group to assist in evaluating our investment opportunities, and I'm happy to have them on our team."

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