



STATE OF CONNECTICUT
TREASURER SHAWN T. WOODEN

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TREASURER WOODEN PRESENTS \$650 MILLION OF PRIVATE CREDIT AND PRIVATE EQUITY INVESTMENT OPPORTUNITIES

TREASURER WOODEN ALSO SELECTED FINALIST FIRMS FOR THE CORE FIXED INCOME PORTFOLIO

HARTFORD, CT – At today’s meeting of the state’s Investment Advisory Council (IAC) Connecticut State Treasurer Shawn T. Wooden announced that his office has selected four finalist firms from its recent Core Fixed Income RFP. These firms are TCW, PineBridge, Wellington, and Conning. The firm selected from this group will be charged with restructuring the Connecticut Retirement Plans and Trust Funds (CRPTF) Core Fixed Income portfolio totaling \$5.2 billion.

Treasurer Wooden announced that he has selected Mozaic Capital Advisors as a preferred vendor to provide the CRPTF with secondary advisory services for its private equity portfolio.

“Mozaic is well-positioned to offer guidance to the CRPTF in this area, because they are exclusively focused on providing secondary advisory services to institutional investors,” said Treasurer Shawn T. Wooden. “I expect we will utilize them to explore secondary buying or selling opportunities for the CRPTF’s infrastructure, private credit, and real estate portfolios.”

Also at today’s meeting, the State’s Chief Investment Officer, Ted Wright, provided an update on capital markets and a review of the CRPTF’s first quarter performance.

Several investment opportunities were also reviewed at the meeting. Mark Evans, Principal Investment Officer for Private Equity and Private Credit, presented Reverence Capital Partners Fund V, a private investment fund opportunity, as well as Fortress Lending Fund, a private credit fund. Kan Zuo, Investment Officer, presented Sixth Street Lending Partners, which is also a private credit fund opportunity.

Ginny Kim, Chief Compliance Officer, reported on the CRPTF’s compliance policy to implement statutory investment restrictions.

“There’s no doubt we’ve experienced the same economic headwinds as other investors over the past few months,” Treasurer Wooden said. “But we remain focused on the long-term, and we are confident that, through careful review and proper restructuring of our portfolio, we will continue to protect and grow Connecticut’s retirement and pension funds.”

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About the Office of the State Treasurer

Under the leadership of Connecticut’s State Treasurer Shawn T. Wooden, the Office of the Treasurer is dedicated to safeguarding taxpayers’ money and the state’s financial resources while maximizing returns, minimizing risks, and operating at the highest professional and ethical standards. Through receiving, investing, and disbursing, the Office continues to enhance the State’s fiscal stability, financial literacy, college and disability savings, and its approach to leveraging business partnerships to combat social issues such as gun violence, climate change, and equal opportunities in economic growth. Treasurer Wooden currently serves as President of the National Association of State Treasurers and is the only Black elected State Treasurer in the country and the only Black elected official serving statewide in New England. Learn more about the Office of the Treasurer [here](#) and follow along on [Facebook](#), [Instagram](#), and [Twitter](#).

About the Investment Advisory Council (IAC)

Treasurer Wooden is the principal fiduciary of the CRPTF and is an ex officio member of the State’s independent IAC. The IAC is composed of five public members with investment experience that are appointed by the Governor and legislative leadership; three representatives of the teachers’ unions; and two representatives of the State employees’ unions. In addition, the Secretary of the Office of Policy and Management is an ex officio member. More information regarding the IAC and its responsibilities may be found [here](#).