



STATE OF CONNECTICUT
TREASURER SHAWN T. WOODEN

FOR IMMEDIATE RELEASE: Monday May 3, 2021

CONTACT: Office of the Treasurer, Michelle.Woods-Matthews@ct.gov

TODAY: TREASURER WOODEN VISITS THE UNIVERSITY OF BRIDGEPORT TO DISCUSS CT “BABY BONDS”

AT THE AGE OF 18, BENEFICIARIES OF CT “BABY BONDS” COULD DECIDE TO USE FUNDS TO INVEST IN HIGHER EDUCATION

Bridgeport, CT – On Monday, May 3, 2021 at 12:00 pm, Connecticut State Treasurer, Shawn T. Wooden will tour the University of Bridgeport’s Bauer Hall Innovation Center and discuss his CT Baby Bonds proposal, House Bill 6659 An Act Concerning the Establishment of the Connecticut Baby Bonds Trust. This bill would address wealth disparities by creating and funding savings accounts for children born into poverty, whose birth is covered by HUSKY. After a beneficiary reaches the age of 18, the funds can be used for the following purposes: for higher education, to contribute towards retirement savings, to invest in a business in CT, or to purchase a home in CT. CT Baby Bonds was voted out of the Appropriations Committee on April 21 with support from elected officials across CT, and will be available to be voted on by the General Assembly in the weeks ahead. Treasurer Wooden will be joined by Representative Antonio Felipe, representing Bridgeport, Elena Cahill, Director of the Ernest C. Trefz School of Business at the University of Bridgeport and Goncalo Mendes, recent alumni of the University of Bridgeport’s Bauer Hall Innovation Center program within the Ernest C. Trefz School of Business.

Media planning to attend can RSVP to Michelle.Woods-Matthews@ct.gov.

WHO:

- State Treasurer Shawn Wooden
- Representative Antonio Felipe, representing Bridgeport
- Elena Cahill, Director of the Ernest C. Trefz School of Business at the University of Bridgeport
- Goncalo Mendes, recent alumni of the University of Bridgeport’s Bauer Hall Innovation Center program within the Ernest C. Trefz School of Business

WHEN: Monday, May 3 at 12:00 PM

WHERE: Bauer Hall, 82 Marina Park Circle, Bridgeport CT 06604

Please note: We ask that everyone in attendance maintain 6ft. per social distancing guidelines and wear a mask.

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About the Office of the State Treasurer

Under the leadership of Connecticut's State Treasurer Shawn T. Wooden, the Office of the Treasurer is dedicated to safeguarding the state's financial resources and taxpayers' dollars, while maximizing returns and minimizing risks for pension beneficiaries and operating at the highest professional and ethical standards. Through investments and cash management, the office continues to enhance the state's fiscal stability, financial literacy, college savings, and its approach to leveraging business partnerships to combat social issues such as gun violence, climate change, and equal opportunity for economic growth. Learn more about the Office of the Treasurer [here](#) and follow along on [Facebook](#), [Instagram](#) and [Twitter](#).