



STATE OF CONNECTICUT

TREASURER SHAWN T. WOODEN

LARSON, COURTNEY, WOODEN MEET TO DISCUSS LEGISLATION TO HELP CONNECTICUT RESIDENTS CLAIM SAVINGS BONDS

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Washington, D.C. – Yesterday, **Reps. John B. Larson (CT-01), Joe Courtney (CT-02), and Connecticut State Treasurer Shawn T. Wooden** met to discuss the Unclaimed Savings Bond Act of 2019. Larson and Courtney are cosponsors of the legislation. This bipartisan bill would require the U.S. Treasury Department to transfer all records and ownership of unclaimed, matured savings bonds to states to find the rightful owners and heirs of the bonds. If there is no rightful owner or heir, the states would reclaim the bond. There are currently \$26 billion in unclaimed bonds nation-wide, including \$281 million owed to people in Connecticut.

“We should be doing everything we can to ensure people receive their unclaimed savings bonds. I am proud to join Treasurer Wooden to discuss this important bipartisan legislation and thank him for his support,” **said Larson.**

“There’s over \$280 million in unclaimed savings bonds sitting at the U.S. Treasury that belongs to people in Connecticut,” **said Courtney.** “This money belongs to folks in our districts, and it belongs in their pockets – not with the federal government. I was glad to talk with



Rep. Larson, Treasurer Wooden, Rep. Courtney at U.S. Capitol

Treasurer Wooden yesterday about legislative efforts to remediate this situation and return these funds to their rightful owners in Connecticut.”

“Putting people’s money back in their own pockets is a priority for me and other state Treasurers across the country. I applaud the leadership of Congressman Larson and Congressman Courtney, and their support for this federal legislation that will make it easier for state officials to reunite unclaimed saving bonds with their rightful owners in Connecticut and beyond,” **said Connecticut State Treasurer Wooden**, who also serves as the Secretary-Treasurer of the National Association of State Treasurers.

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