



State of Connecticut
Office of the Treasurer

SHAWN T. WOODEN
TREASURER

M E M O R A N D U M

TO: Members of Investment Advisory Council

FROM: Shawn T. Wooden, State Treasurer and Council Secretary

DATE: March 4, 2020

SUBJECT: Investment Advisory Council Meeting – March 11, 2020

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, March 11, 2020 starting at 9:00 A.M. in the 2nd floor conference room.

The following subjects will be covered at the meeting:

Item 1: Approval of the Minutes of the February 19, 2020 IAC Meeting

Item 2: Opening Comments by the Treasurer

Item 3: Update on the Market and the CRPTF Performance

Laurie Martin, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of January 31, 2020

Item 4: Presentation by and Consideration of the Finalists for the Passive Panel Manager Search

Laurie Martin, Chief Investment Officer, will provide opening remarks and introduce the following firms that will present for the Passive Panel mandate:

- RhumbLine Advisers LP
- Piedmont Investment Advisors Inc.
- State Street Global Advisors
- Northern Trust Corporation
- BlackRock Inc.
- T. Rowe Price Group Inc.

Item 5: Consideration of the Emerging Manager Program Search

Laurie Martin, Chief Investment Officer, will provide a project plan timeline and screening/selection criteria for the Emerging Manager Program search.

Item 6: Quarterly Performance Reports

- Alternative Investment Fund review as of December 31, 2019
- Private Investment Fund Review as of September 30, 2019
- Real Estate Fund review as of September 30, 2019

Item 7: Other Business

- Discussion of the preliminary agenda for the April 21, 2020 IAC meeting

Item 8: Comments by the Chair

We look forward to reviewing these agenda items with you at the March 11th meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

STW/kf

Enclosures