

**DRAFT VERSION – MINUTES OF THE INVESTMENT ADVISORY COUNCIL SPECIAL MEETING
WEDNESDAY, AUGUST 29, 2022 – SUBJECT TO REVIEW AND APPROVAL
FINAL VERSION OF THESE MINUTES WILL BE POSTED AFTER APPROVAL OF THE INVESTMENT
ADVISORY COUNCIL AT THE NEXT MEETING, WHICH WILL BE HELD ON
WEDNESDAY, SEPTEMBER 14, 2022**

MEETING NO. 508

Members present: D. Ellen Shuman, Chair
Treasurer Wooden, Secretary
Myra Drucker
William Murray
Michael Knight
Steven Muench
Patrick Sampson
Michael LeClair

Members absent: Thomas Fiore, representing Secretary Jeffrey Beckham

Others present: Ted Wright, Chief Investment Officer
Christine Shaw, Principal Investment Officer
Kevin Cullinan, Chief Risk Officer
Mark Evans, Principal Investment Officer
John Flores, General Counsel
Denise Stake, Principal Investment Officer
Paul Osinloye, Principal Investment Officer
Michael Terry, Principal Investment Officer
Olivia Wall, Senior Investment Officer
Kan Zuo, Investment Officer
Raymond Tuohey, Executive Secretary

Guests: Public Line

With a quorum present, Chair D. Ellen Shuman called the Investment Advisory Council (“IAC”) special meeting to order at 12:05 p.m.

Opening Comments by the Chair

Chair Shuman provided brief comments regarding the draft Investment Policy Statement (“IPS”).

Connecticut Retirement Plans and Trust Funds 2022 Investment Policy Statement Update

Presentation

Christine Shaw, Principal Investment Officer, presented proposed final revisions and updates to the Investment Policy Statement for the Connecticut Retirement Plans and Trust Funds.

After some discussion regarding the draft IPS, Chair Shuman called for a motion to affirm

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the draft IPS circulated for this special meeting as reflecting the recommendations of the Investment Advisory Council. Mr. Sampson moved to approve the draft IPS. The motion was seconded by Mr. Murray. There being no further discussion, the Chair call for a vote to affirm the draft IPS as circulated for the meeting, and the motion passed. There was one no vote from Mr. Knight.

Meeting Adjourned

There being no further business, Chair Shuman called for a motion to adjourn the meeting. **Mr. Sampson moved to adjourn the meeting, and the motion was seconded by Ms. Drucker.** There being no discussion, the motion passed and the meeting was adjourned at 12:33 p.m.