

**DRAFT VERSION – MINUTES OF THE INVESTMENT ADVISORY COUNCIL SPECIAL MEETING  
WEDNESDAY, AUGUST 29, 2022 – SUBJECT TO REVIEW AND APPROVAL  
FINAL VERSION OF THESE MINUTES WILL BE POSTED AFTER APPROVAL OF THE INVESTMENT  
ADVISORY COUNCIL AT THE NEXT MEETING, WHICH WILL BE HELD ON  
WEDNESDAY, SEPTEMBER 14, 2022**

**MEETING NO. 508**

**Members present:** D. Ellen Shuman, Chair  
Treasurer Wooden, Secretary  
Myra Drucker  
William Murray  
Michael Knight  
Steven Muench  
Patrick Sampson  
Michael LeClair

**Members absent:** Thomas Fiore, representing Secretary Jeffrey Beckham

**Others present:** Ted Wright, Chief Investment Officer  
Christine Shaw, Principal Investment Officer  
Kevin Cullinan, Chief Risk Officer  
Mark Evans, Principal Investment Officer  
John Flores, General Counsel  
Denise Stake, Principal Investment Officer  
Paul Osinloye, Principal Investment Officer  
Michael Terry, Principal Investment Officer  
Olivia Wall, Senior Investment Officer  
Kan Zuo, Investment Officer  
Raymond Tuohey, Executive Secretary

**Guests:** Public Line

With a quorum present, Chair D. Ellen Shuman called the Investment Advisory Council (“IAC”) special meeting to order at 12:05 p.m.

**Opening Comments by the Chair**

Chair Shuman provided brief comments regarding the draft Investment Policy Statement (“IPS”).

**Connecticut Retirement Plans and Trust Funds 2022 Investment Policy Statement Update**  
**Presentation**

Christine Shaw, Principal Investment Officer, presented proposed final revisions and updates to the Investment Policy Statement for the Connecticut Retirement Plans and Trust Funds.

**After some discussion regarding the draft IPS, Chair Shuman called for a motion to affirm**

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the draft IPS circulated for this special meeting as reflecting the recommendations of the Investment Advisory Council. Mr. Sampson moved to approve the draft IPS. The motion was seconded by Mr. Murray. There being no further discussion, the Chair call for a vote to affirm the draft IPS as circulated for the meeting, and the motion passed. There was one no vote from Mr. Knight.

**Meeting Adjourned**

There being no further business, Chair Shuman called for a motion to adjourn the meeting. Mr. Sampson moved to adjourn the meeting, and the motion was seconded by Ms. Drucker. There being no discussion, the motion passed and the meeting was adjourned at 12:33 p.m.

DRAFT