

**DRAFT VERSION – MINUTES OF THE INVESTMENT ADVISORY COUNCIL SPECIAL MEETING  
TUESDAY, JULY 13, 2021 – SUBJECT TO REVIEW AND APPROVAL  
FINAL VERSION OF THESE MINUTES WILL BE POSTED AFTER APPROVAL OF THE INVESTMENT  
ADVISORY COUNCIL AT THE NEXT MONTHLY MEETING, WHICH WILL BE HELD ON  
WEDNESDAY, AUGUST 11, 2021**

**MEETING NO. 493**

**Members present:** D. Ellen Shuman, Chair  
Treasurer Wooden, Secretary  
Thomas Fiore, representing Secretary Melissa McCaw  
Joshua Hall  
Michael Knight  
William Murray

**Others present:** Darrell Hill, Deputy Treasurer  
Alex Marcellino, Assistant Treasurer

**Guests:** Gary Hudepohl, Hudepohl Associates  
Public Line

With a quorum present, the Investment Advisory Council (“IAC”) Chair D. Ellen Shuman called the subcommittee meeting to order at 1:00 p.m.

**Executive Session**

Chair Shuman asked for a motion to move into Executive Session. **A motion was made by Treasurer Wooden, seconded by Joshua Hall that the IAC enter into Executive Session to consider personnel matters at 1:02 p.m. The motion passed unanimously.** Darrell Hill, Deputy Treasurer; Alex Marcellino, Assistant Treasurer; and Gary Hudepohl, were invited to attend the Executive Session.

Chair Shuman reconvened the regular session at 4:37 p.m. **Chair Shuman noted that no substantive votes or actions were taken during the Executive Session.**

**Meeting Adjourned**

There being no further business, Chair Shuman called for a motion to adjourn the meeting.

**Thomas Fiore moved to adjourn the meeting and the motion was seconded by William Murray. There being no discussion, the meeting was adjourned at 4:37 p.m.**

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