



CT Baby Bonds is a **FIRST-IN-THE-NATION**

initiative that invests money for every baby born in Connecticut whose birth is covered by HUSKY.

The funds are invested in a trust managed by the Office of the Treasurer. Between the ages of 18 and 30, the young person can make a claim for the funds to be used for:

- **Buying a home in Connecticut**
- **Saving for retirement**
- **Paying for post-secondary education or training**
- **Starting or investing in a Connecticut business**

A LONG TERM INVESTMENT IN CONNECTICUT

An estimated 15,600 children are born into poverty each year in CT.

CT Baby Bonds will give young people a reason to stay in the state, promote homeownership and new business creation, and provide wealth-building resources to residents from every city and town.

FREQUENTLY ASKED QUESTIONS

Who is eligible?

Babies born on or after July 1, 2023, whose birth was covered by HUSKY will be automatically allocated a share of the CT Baby Bonds Trust. No enrollment is necessary.

How are the funds claimed?

Between the ages of 18 and 30, beneficiaries may submit a claim for an allowable expense if they are a Connecticut resident and have completed an approved financial literacy course.

How is it funded?

The program is designed to invest in 12 years of babies. Funding for initial investments for those children has been made upfront, requiring no ongoing appropriations.

