

Office of State Treasurer
Summary of Investment Services Responses to Request for Disclosure
July 1, 2002 through June 30, 2003

Revised 3/26/04

COMPANY NAME	DIVISION	INVESTMENT SERVICES PROVIDER?	PAID 3rd PARTY FEES?	PAYMENT ARRANGEMENTS	COMMENTS
A. C. Advisory, Inc.	DEBT	Yes	No		
A. G. Edwards & Sons, Inc.	DEBT	Yes	No		
Advest, Inc.	DEBT	Yes	No		
AEW Capital Management, LP	PFM	Yes	No		
AIG Capital Partners, Inc.	PFM	Yes	No		
AIG Financial Products Corp.	DEBT	Yes	No		
AMBAC Assurance Corporation	DEBT	Yes	No		
Apex Pryor Securities, Inc.	DEBT	Yes	No		
Apollo Real Estate Advisors LP	PFM	Yes	No		
AXA Rosenberg Institutional Equity Management	PFM	Yes	No		
Banc One	CASH	Yes	No		
Bank of America, NA	DEBT	Yes	No		
Bank of Montreal	CASH	Yes	No		
Bank of Tokyo - Mitsubishi Ltd.	CASH	Yes	No		
BankAmerica	CASH	Yes	No		
Barclays Global Investors	PFM	Yes	No		
Barrack, Rodos & Bacine	PFM	Yes	No		
Bayerische Landesbank	DEBT	Yes	No		

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BB&T Capital Markets	CASH	Yes	No		
Bear, Stearns & Co., Inc.	CASH & DEBT	Yes	Yes	Disclosed nine (9) payments to various firms in connection with State of Connecticut General Obligation bond issues (See disclosure for full details.)	Vendor identified exemption. Legal fees, as well as fees related to the issuance of debt, are permissible third party payments. See C.G.S. § 3-131(b)(2).
Belle Haven Investments, L.P.	DEBT	Yes	No		
Bernstein, Litowitz, Berger & Grossman LLP	PFM	Yes	No		
Black Rock Financial Management, Inc.	PFM	Yes	No		
Blackstone Capital Partners III	PFM	Yes	Yes	Management fee totalling \$111,459 paid to Blackstone Management Partners III, LLC during the reporting period pursuant to the partnership agreement.	Vendor identified exemption. Management fee is a permissible third party payment (see C.G.S. § 3-131(b)(2)).
Brown Capital Management, Inc.	PFM	Yes	Yes	Ben Andrews was paid \$344,166.25 as an "investment manager marketing consultant" during the reporting period. NOTE: An additional payment of \$6,320.60, attributable to the 2002-03 contract, has not yet been paid. (See disclosure for full details).	Vendor identified exemption. Placement agent fees are permissible third party payments (see C.G.S. § 3-131(b)(3)).
Buchanan Ingersoll	EXEC & PFM	Yes	No		
Carlyle Group (The) (European Partners & Asia Partners)	PFM	Yes	No		
CDC Funding Corp.	DEBT	Yes	No		
Chapman Company (The)	DEBT	Yes			Contract terminated during reporting period.
CIBC World Markets Corp.	CASH & DEBT	Yes	No		

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CIGNA Investments, Inc. (CIGNA Realty Investors)	PFM	Yes	Yes	Disclosed numerous payment arrangements related to leasing and management. (See disclosure for full details.)	Vendor identified exemption. Permissible third party payments for ordinary business expenses related to real estate operations.
Citigroup Asset Management (f.k.a. Smith Barney and Timco-Travelers)	CASH & PFM	Yes	No		
Citigroup Global Markets	DEBT	Yes	No		
Compass Partners European Equity Fund	PFM	Yes	No		
Connecticut Futures Fund L.P. (The)	PFM	Yes	No		
Connecticut-Greene Ventures, LP	PFM	Yes	No		
Conning & Company as Conning Insurance Capital Limited Partnership V, LP	PFM	Yes	No		
CRA RogersCasey	PFM	Yes	No		
Credit Suisse First Boston, Inc./ DLJ Merchant Banking Partners II, LP	CASH & PFM	Yes	Yes	Management fee totalling \$492,482.40 paid to DLJ Merchant Banking II during the reporting period pursuant to the limited partnership agreement.	Vendor identified exemption. Management fee is a permissible third party payment (see C.G.S. § 3-131(b)(2).
Crescendo Ventures III, LP Crescendo World Fund LLC	PFM	Yes	Yes	Crescendo Ventures III, L.P. disclosed four (4) payments to Truro Associates (George Finley) totaling \$165,712 pursuant to an agreement with the State Ethics Commission. (See disclosure for full details.)	State Ethics Commission settled all claims against Truro Associates on 7/15/02.

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Crossroads Investment Company, LP	PFM	Yes	Yes	Capital Analytics, L.P was paid \$492,945 in connection with accounting services. e-Valuate, L.P was paid \$181,064 in connection with electronic investment research. Bingham Dana was paid \$67,758 in connection with legal services. Richards, Layton & Finger was paid \$13,932 in connection with legal services.	Vendor identified exemption. All are permissible third party payments.
CT Financial Development Fund (f.k.a. Prospect Street Ventures)	PFM	Yes			Fund liquidated in December 2002.
David Lerner Associates, Inc.	DEBT	Yes	No		
Day, Berry & Howard, LLP	DEBT & PFM	Yes	No		
Deutsche Bank	CASH	Yes	No		
Dexia Credit Local	DEBT	Yes	Yes	King & Spaulding were paid \$30,100 for legal services during the reporting period. Jeantet & Associates were paid \$3,100 for legal services during the reporting period. Bayerische Landesbank was paid \$3,000 for legal services during the reporting period.	Vendor identified exemption. Legal fees, as well as fees related to the issuance of debt, are permissible third party payments. See C.G.S. § 3-131(b)(2).
DSI International	PFM	Yes	No		
Edwards & Angell, LLP	PFM	Yes	No		

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Fahnestock & Co., Inc.	DEBT	Yes	No		
FGIC (Financial Gurananty Insurance Co.)	DEBT	Yes	No		
Fidelity Capital Markets	DEBT	Yes	No		
Fidelity Investments	CASH	Yes	No		
Fifth Third Securities, Inc.	CASH	Yes	No		
Fimat USA, Inc.	CASH	Yes	No		
First Albany Corporation	DEBT	Yes	No		
First Southwest Company	DEBT	Yes	No		
Fleet Bank (Boston)	CASH	Yes	No		
Forstmann Little & Co. (2 Funds)	PFM	Yes	Yes	Robert Johnston/Beacon Hill Financial Corp. was paid \$239,129 for "consultation in connection with the formation of Equity-VI.	Vendor identified exemption. Placement agent engaged in the ongoing business of representing providers of investment services.
FSA (Financial Security Assurance, Inc.)	DEBT	Yes	No		
FTN Financial	CASH	Yes	No		
G.E. Capital Corporation	CASH	Yes	No		
GarMark Partners, L.P.	PFM	Yes	No		
Gates Capital Corporation	DEBT	Yes	No		

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Gilbert Global Equity Partners, L.P.	PFM	Yes	Yes	Management fees totalling \$2,250,000 paid to Gilbert Global Equity Partners, LP during the reporting period pursuant to the limited partnership agreement.	Vendor identified exemption. Management fees are permissible third party payments (see C.G.S. § 3-131(b)(2)).
GMAC	CASH	Yes	No		
Goldman, Sachs & Company	CASH & DEBT	Yes	No		
Goldman Sachs Private Equity Partners, Connecticut LP	PFM	Yes	No		
Goodkind, Labaton, Rudoff & Sucharow, LLP	PFM	Yes	No		
Grant & Eisenhofer, PA	PFM	Yes	No		
Grantham, Mayo, Van Otterloo & Co.	PFM	Yes	No		
Great Pacific Securities	CASH	Yes	No		
Green Equity Investors, III, L.P.	PFM	Yes	No		
Greenwich Street Capital Partners II, L.P.	PFM	Yes	No		
Greystone Capital Management	PFM	Yes	No		Greystone Capital Management was acquired by Utendahl Partners during the reporting period.
Groom Law Group	PFM	Yes	No		
Grotech Partners V, L.P.	PFM	Yes	Yes	Management fee totalling \$562,489 paid to Grotech Capital Group V. LLC during the reporting period pursuant to the limited partnership agreement.	Vendor identified exemption. Management fee is a permissible third party payment (see C.G.S. §3-131(b)(2)).
Herbert J. Sims & Co., Inc.	DEBT	Yes	No		
Hicks, Muse, Tate & Furst Equity Fund III, LP	PFM	Yes	No		

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Hunton & Williams	DEBT	Yes	No		
ING Baring (US) Capital Markets, LLC	CASH	Yes	No		
Invesco (f.k.a. Sovereign Financial Services, Inc.)	PFM	Yes	No		
J.M. Lummins & Company	CASH	Yes	No		
J.P. Morgan Securities, Inc.	CASH & DEBT	Yes	No		
Jackson Securities LLC	DEBT	Yes	No		
Janney Montgomery Scott LLC	DEBT	Yes	No		
Kaplan Fox & Filsheimer, LLP	PFM	Yes	No		
Kelso Investment Associates VI, L.P.	PFM	Yes	Yes	Kelso & Company, LP were paid \$20,176,459 for management and other fees during the reporting period in accordance with the partnership agreement.	Vendor identified exemption. Management fees are permissible third party payments. See C.G.S. § 3-131(b)(2).
Keystone Venture V, LP	PFM	Yes	No		
Kirby, McInerney & Squire, LLP	PFM	Yes	No		
KKR (1996 Fund & Millennium Fund)	PFM	Yes	No		
Lamont Financial Services Corporation	DEBT	Yes	No		
Landmark Partners, Inc.	PFM	Yes	No		
Law Offices of Joesph C. Reid, P.A.	DEBT	Yes	No		
Lehman Brothers	CASH & DEBT	Yes	No		
Levy & Droney, P.C.	DEBT & PFM	Yes	No		

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Lewis & Munday	DEBT & PFM	Yes	No		
Lexington Capital Partners II, L.P.	PFM	Yes	No		
Loomis, Sayles & Company, L.P.	PFM	Yes	No		
Loop Capital Markets, LLC	CASH & DEBT	Yes	No		
M.R. Beal & Company	DEBT	Yes	No		
MBIA	DEBT	Yes	No		
McDonald Investments, Inc.	CASH	Yes	No		
Melvin Securities	DEBT	Yes	No		
Merrill Lynch & Co.	CASH & DEBT	Yes	No		
Milestone Capital Management	CASH	Yes	No		
Morgan Keegan & Company, Inc.	CASH	Yes	No		
Morgan Stanley & Co. Incorporated	DEBT & PFM	Yes	Yes	Soeder & Associates were paid \$45,000 for serving as underwriter's counsel.	Vendor identified exemption. Legal fees, as well as fees related to the issuance of debt, are permissible third party payments. See C.G.S. § 3-131(b)(2).
Morgan Stanley Dean Witter	CASH	Yes	No		
Myerberg & Company, L.P.	CASH	Yes	No		
NBC Capital Markets Group	CASH	Yes	No		
Nixon Peabody, LLP	DEBT & PFM	Yes	No		
Oaktree Capital Management, LLC	PFM	Yes	Yes	Mellon Trust, N.A. was paid \$45,450 for back office services (e.g. accounting, reconciliation, settlement, etc.).	Vendor identified exemption. Payment to Mellon Bank is a permissible third party payment See C.G.S. § 3-131(b)(2).

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P.G. Corbin	DEBT	Yes	No		
Paul, Hastings, Janofsky & Walker, LLP	PFM	Yes	No		
Pension Consulting Alliance	PFM	Yes	No		
Pepe & Hazard, LLP	PFM	Yes	No		
Phoenix Investment Partners, Ltd.	PFM	Yes	No		
Pictet International Management	PFM	Yes			Contract terminated during reporting period.
Pioneer Ventures Associates, LP	PFM	Yes	Yes	Specialty Insurance and Bonding was paid \$3,000 for insurance and bonding services. Kenneth Lerman was paid \$19,226.24 for legal services. Sabia & Hartley were paid \$1,000 for legal services. Plunkett & Gibson were paid \$4,808.54 for legal services. Nixon Peabody was paid \$1,444.00 for legal services. Spada & Ardam were paid \$6,306.98 for legal services. Mahoney Sabol was paid \$7,000 for accounting services.	Vendor identified exemption. Legal fees, as well as accounting services, are permissible third party payments. See C.G.S. § 3-131(b)(2).
Prudential Securities	DEBT	Yes	No		
Public Resources Advisory Group	DEBT	Yes	No		

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Pullman & Company	DEBT & PFM	Yes	No		
Quick & Reilly, Inc. (f.k.a. Fleet Securities, Inc.)	DEBT	Yes	No		
R. W. Presspritch & Company	CASH	Yes	No		
Raymond James & Associates	DEBT	Yes	No		
RBC Dain Rauscher, Inc.	DEBT	Yes	No		
Redwood Securities Group, Inc.	CASH	Yes	No		
Reich & Tang L.P.	DEBT	Yes	No		
Reserve Funds (The)	CASH	Yes	No		
RFE Investment Partners VI, L.P.	PFM	Yes	No		
Robinson & Cole, LLP	DEBT & PFM	Yes	No		
Roosevelt & Cross, Incorporated	DEBT	Yes	No		
Ryan, Beck & Co.	CASH	Yes	No		
Samuel Ramirez & Co., Inc.	DEBT	Yes	No		
SBK-Brooks Investment Corp.	DEBT	Yes	No		
Schatz & Nobel, PC	PFM	Yes	No		
SCP Private Equity Partners, LP	PFM	Yes	Yes	Management fee totalling \$912,746 paid to SCP Private Equity Partners, LP during the reporting period pursuant to the limited partnership agreement.	Vendor identified exemption. Management fee is a permissible third party payment (see C.G.S. §3-131(b)(2)).
Shawmut Equity Partners, LP	PFM	Yes	No		

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Shipman & Goodwin, LLP	DEBT & PFM	Yes	No		
Sidley, Austin, Brown & Wood LLP	DEBT	Yes	No		
Siebert Brandford Shank Co., LLC	DEBT	Yes	No		
Societe Generale	CASH & DEBT	Yes	No		
Squire, Sanders & Dempsey LLP	DEBT & PFM	Yes	No		
State Street Global Advisors	PFM	Yes	No		
State Street Global Markets	CASH	Yes	No		
Sumitomo Bank (f.k.a. SMBC Capital Markets, Inc.)	DEBT	Yes	No		

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SW Pelham Fund, LP	PFM	Yes	Yes	<p>Pricewaterhouse Coopers was paid \$23,549.00 for audit, tax preparation and specialized accounting services during the reporting period.</p> <p>Shipman & Goodwin LLC were paid \$39,219.13 for legal services during the reporting period.</p> <p>Spencer Partners, LLC was paid \$22,500.00 for consulting services related to due diligence review during the reporting period.</p> <p>Choate Hall & Stewart were paid \$4,843.46 for legal services during the reporting period.</p> <p>Arsement, Redd & Morella, LLC were paid \$5,650.00 for accounting services during the reporting period.</p> <p>Argus Management Corporation was paid \$10,950.46 for turnaround consulting services during the reporting period.</p> <p>Lieber & Associates were paid \$11,282.00 for due diligence review services during the reporting period.</p>	Vendor identified exemption. All are permissible third party payments.
Thayer Equity Investors IV, LP	PFM	Yes	Yes	Vendor furnished disclosure of numerous payments. Insufficient data was furnished with respect to the specific services performed by the payee. Vendor requested to furnish additional information.	Vendor identified exemption.

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Thomas H. Lee Equity Advisors IV, LLC	PFM	Yes	Yes	Management fee totalling \$171,874 was paid during the reporting period in accordance with the partnership proposal.	Vendor identified exemption. Management fee is a permissible third party payment. See C.G.S. § 3-131(b)(2).
Thomas Weisel Partners (f.ka. Value Quest Ltd.)	PFM	Yes			Contract terminated during the reporting period.
Tishman Hotel Corporation	PFM	Yes	Yes	Disclosed numerous payment arrangements related to leasing and management. (See disclosure for full details.) Bailey Moore, Glazer were paid \$22,000 for audit/accounting services during the reporting period. Day, Berry, Howard were paid \$10,283 for legal services during the reporting period. Jackson, Lewis, Schnitzler were paid \$48,538 for legal services during the reporting period. Pricewaterhouse, Coopers was paid \$43,785 for audit and tax preparation services during the reporting period. Updike, Kelly & Spellacy were paid \$23,898 for legal services during the reporting period.	Vendor identified exemption. Legal fees, as well as accounting services, are permissible third party payments (see C.G.S. § 3-131(b)(3)) Payments related to leasing and management are also permissible third party payments for ordinary business expenses related to real estate operations.
Tradition (North America) Inc.	CASH	Yes	No		
Trinity Plus Funding Company, LLC	DEBT	Yes	No		
Triumph Partners	PFM	Yes			Vendor failed to furnish disclosure.

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Trujillo, Rodriguez & Richards, LLC	PFM	Yes	No		
Trust Company of the West (f.k.a. SG Cowen Asset Management)	PFM	Yes	Yes	Management fee totalling \$603,536.42 paid during the reporting period.	Vendor identified exemption. Management fee is a permissible third party payment (see C.G.S. §3-131(b)(2).
UBS Paine Webber Incorporated	DEBT	Yes	No		
Updike, Kelly & Spellacy, P.C.	DEBT & PFM	Yes	No		
Utendahl Capital Partners, L.P.	CASH	Yes	No		
Veritas Capital Fund, LLC	PFM	Yes	No		
W. R. Huff Asset Management	PFM	Yes	No		
Wachovia Bank (Hartford) (f.k.a. First Union National Bank)	CASH & DEBT	Yes	No		
Wachovia Bank, NA (Evergreen Timberland Investment Management)	PFM	Yes	Yes	Disclosed numerous payment arrangements related to leasing and management. Bailey, Moore, Glazer were paid \$22,000 for audit/accounting services during the reporting period. Day, Berry, Howard were paid \$10,283 for legal services during the reporting period.	Vendor identified exemption. All are permissible third party payments (see C.G.S. § 3-131(b)(3).
Walton Street Real Estate II, LP	PFM	Yes	No		
WCA Management Group	PFM	Yes	No		
Wellington Management Company	PFM	Yes	No		
Wellspring Capital Partners, LP	PFM	Yes	Yes	Atlantic-Pacific Capital was paid \$2,136,065 for placement fees during the reporting period.	Vendor identified exemption. Placement agent fees are permissible third party payments (see C.G.S. § 3-131(b)(3).

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West LB AG (f.k.a. Westdeutsche Landesbank)	DEBT	Yes	No		
Western Asset Management Company	PFM	Yes	Yes	Vendor disclosed soft dollar arrangement whereby vendor receives valuable research services to benefit the State of Connecticut.	Vendor identified exemption.
Westport Senior Living Investment Fund, LP	PFM	Yes	No		
William Blair and Co.	DEBT	Yes	Yes	Thomas Clark was paid \$17,500 as a "marketing consultant" during the reporting period. Paul McDonough was paid \$8,000 as a "marketing consultant" during the reporting period.	Vendor identified exemption. Placement agent fees are permissible third party payments (see C.G.S. § 3-131(b)(3)).
Williams Capital Group, L.P. (The)	CASH	Yes	No		
Wrightson ICAP LLC	CASH	Yes	No		
Zions Bank	CASH	Yes	No		