

By posting publicly the following written disclosure, the State of Connecticut Office of the State Treasurer intends that parties may rely on it for purposes of the independent registered municipal advisor exemption contained in the Securities and Exchange Commission's Municipal Advisor Rule (Rule 15Ba1-1(d)(3)(vi)).

State of Connecticut Office of the State Treasurer

The Office of the State Treasurer has retained financial advisors registered as municipal advisors under the Securities Exchange Act of 1934, as amended (the "Act"), to assist it in connection with the management of the State's capital borrowing programs, including the issuance of bonds by the State through this Office. The State Treasurer has assigned program responsibilities and has contracted with each municipal advisory firm as detailed in the attached list.

The Office of the State Treasurer will seek and consider the advice of these municipal advisors on information provided by broker dealers / underwriting firms, as it deems appropriate, in connection with decisions concerning the management of the State's capital borrowing programs and the issuance of bonds through this Office.

The Office of the State Treasurer has been advised that those firms communicating with the office that rely on the exemption contained in Rule 15Ba1-1(d)(3)(vi) will not be considered a municipal advisor to the Office of the State Treasurer and will not be deemed to owe it the federal statutory fiduciary duty set forth in Section 15B(c)(1) of the Act.

This statement does not negate any obligations that broker dealer / underwriting firms may have to the State of Connecticut Office of the State Treasurer under federal and state securities statutes and regulations (for example, Rule G-17 of the Municipal Securities Rulemaking Board) as well as state procurement statutes and applicable common law, nor in any way should it be construed that the Office of the State Treasurer is waiving any rights or privileges it might otherwise have.

Attachment

State of Connecticut
Office of the State Treasurer

Financial Advisor Contracts
Contracts in Effect through December 31, 2023

| <u>Firm Name / Primary Contact</u> | <u>Program Assignment*</u> |
|--|---|
| Acacia Financial Group, Inc. Noreen White | General Obligation Bond Program** |
| Estrada Hinojosa Mark Gooding | Special Tax Obligation Bond Program*** (Transportation Infrastructure Purposes) |
| Hilltop Securities Inc. Anne Burger Entrekin | State Revolving Fund Bond Program (Clean Water/Drinking Water) |
| PFM Financial Advisors, LLC Robert Rodriguez Rebecca Perry-Glickstein | Special Tax Obligation Bond Program*** (Transportation Infrastructure Purposes) UConn 2000 Bond Program |
| Sycamore Advisors LLC Diana Hamilton | State Revolving Fund Bond Program (Clean Water/Drinking Water) |
| TKG & Associates LLC Charlotte Knight-Marshall | General Obligation Bond Program** |

*While firms are assigned to specific bonding programs, per their contract, they may also be consulted on other projects or programs on an as needed basis.

**Includes any other new credits payable from the General Fund or General Fund revenues

***Includes other financing options for transportation infrastructure

Posted: July 1, 2014

Revised: January 28, 2020