

**Governor's Mid-Term Adjustments****Hartford**

	<u>FY 2017</u>	<u>FY 2018</u>	<u>FY 2019</u>
PILOT State-Owned Real Property	\$ 13,560,353	\$ 10,162,953	\$ 9,924,360
PILOT Colleges and Hospitals	\$ 23,664,027	\$ 20,009,758	\$ 19,533,085
Mashantucket Pequot & Mohegan Fund Grant	\$ 6,263,314	\$ 6,263,314	\$ 6,136,523
Town Aid Road	\$ 1,198,978	\$ 1,198,978	\$ 1,194,825
Local Capital Improvement (LOCIP)	\$ -	\$ 3,533,046	\$ 2,248,301
Grants for Municipal Projects	\$ 1,419,161	\$ 1,419,161	\$ 1,419,161
Municipal Revenue Sharing	\$ 13,908,437	\$ 11,883,205	\$ 11,883,205
Additional PILOT	\$ 11,883,205	\$ -	\$ -
Municipal Transition Grant	\$ -	\$ 12,177,213	\$ 8,724,489
Education Cost Sharing	\$ 200,518,244	\$ 200,268,244	\$ 203,631,925
Adult Education	\$ 1,819,933	\$ 1,861,480	\$ 1,870,796
Municipal Stabilization Grant	\$ -	\$ 4,456,568	\$ 3,243,513
<b>TOTAL</b>	<b>\$ 274,235,652</b>	<b>\$ 273,233,920</b>	<b>\$ 269,810,183</b>

# Hartford

## DEMOGRAPHIC STATISTICS

FY 2016 ENGLPC (\$)	52,709	Intergov. Revenue as a % of Total Revenue	50.0%
FY 2017 Mill Rate	74.3	Total Fund Balance as a % of Total Revenue	4.4%
FY 2016 Equalized Mill Rate	40.5	Education Expenditures as a % of Total Expenditures	57.1%
Debt Per Capita (\$)	5,669	Tax Exempt Property as % of 2014 Grand List	51.0%
Moody's Bond Rating	Caa1	SDE - Alliance District	Yes
Moody's Rating Outlook <sup>1</sup>	NEG	DECD - Distressed Municipality	Yes
Standard & Poor's Bond Rating	BBB-	Municipal Gap <sup>2</sup>	1,407
Standard & Poor's Rating Outlook	NOT MEANINGFUL	State Contribution to Teachers' Retirement	40,141,798

## EDUCATION STATISTICS

School Enrollment <sup>3</sup>	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2011-2015 % Change
Hartford School District	21,297	21,965	21,820	21,953	21,463	0.78%

2014-2015 Education Spending Per Pupil (\$) <sup>3</sup>	Instructional Staff	Student Support Svcs	Admin & Support Svcs	Plant Operation	Students Tuitioned Out	Other <sup>4</sup>	Total
Hartford School District	8,853	1,392	2,424	1,774	2,530	2,090	19,063

## HISTORICAL STATISTICS

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2011 - 2016 % Change
State Aid Per Capita (\$)	1,922	1,922	1,920	1,925	1,936	1,948	1.3%
Total Fund Balance (\$)	25,086,000	30,113,000	30,378,000	16,881,000	21,926,000	14,131,000	(43.7%)
Total Expenditures (\$)	523,968,000	532,626,000	521,577,000	554,418,000	571,021,000	565,754,000	8.0%
Total Revenue (\$)	562,686,000	573,734,000	549,643,000	557,359,000	566,606,000	565,580,000	0.5%
Population	124,867	124,893	125,017	124,705	124,006	123,243	(1.3%)
Mill Rate	71.8	71.8	74.3	74.3	74.3	74.3	3.5%

## STATUTORY FORMULA AID - FY 2011 - FY 2019

	FY 2011 Actual	FY 2017 Actual	FY 2018 Appropriated	FY 2018 Post-Holdbacks	FY 2019 Appropriated	FY 2011 - 2018 % Change
PILOT: State-Owned Real Property	12,356,406	13,560,353	10,162,953	10,162,953	10,162,953	(17.8%)
PILOT: Colleges & Hospitals	25,661,374	23,664,027	20,009,758	20,009,758	20,009,758	(22.0%)
Mashantucket Pequot	8,215,507	6,263,314	6,263,314	6,263,314	6,136,523	(23.8%)
Town Aid Road Grant <sup>5</sup>	611,143	1,198,978	1,198,978	1,198,978	1,198,978	96.2%
LoCIP <sup>5</sup>	1,991,022	-	3,546,687	3,546,687	2,256,983	78.1%
Grants for Municipal Projects <sup>5</sup>	-	1,419,161	1,419,161	1,419,161	1,419,161	-
MRSF: Municipal Revenue Sharing	-	13,908,437	11,883,205	11,883,205	12,422,113	-
MRSF: Additional PILOT	-	11,883,205	-	-	-	-
Municipal Transition Grant (Car Tax)	-	-	12,177,213	12,177,213	10,106,845	-
Municipal Stabilization Grant	-	-	4,456,568	4,456,568	3,370,519	-
Public School Transportation	1,648,591	-	-	-	-	(100.0%)
Non-Public School Transportation	87,611	-	-	-	-	(100.0%)
Education Cost Sharing	187,529,518	200,518,244	200,518,244	200,268,244	202,231,881	6.8%
Adult Education	1,937,553	1,819,933	1,909,449	1,861,480	1,909,449	(3.9%)
<b>TOTAL STATUTORY FORMULA AID</b>	<b>240,038,724</b>	<b>274,235,652</b>	<b>273,545,530</b>	<b>273,247,561</b>	<b>271,225,162</b>	<b>13.8%</b>

Sources: Office of Policy and Management, Department of Education, Department of Economic & Community Development, November 2017

<sup>1</sup>STA = Stable Outlook; NOO = No Outlook; NEG = Negative Outlook

<sup>2</sup>Calculated by New England Public Policy Center in a 2015 report on municipal fiscal disparities. The gap represents the difference between a municipality's economic costs and its revenue-raising capacity. A positive municipal gap can be interpreted as the theoretical amount of intergovernmental aid needed by a municipality to meet its non-educational economic costs.

<sup>3</sup>Regional school districts include data from all municipalities within the district.

<sup>4</sup>Including, but not limited to: Instructional supplies, improvement of instruction, & transportation.

<sup>5</sup>Administration of Town Aid Road, LoCIP, and Grants for Municipal Projects requires action from the Bond Commission.