

**MINUTES OF THE MEETING  
OF THE  
STATE BOND COMMISSION**

Held in Room 1E, Legislative Office Building on July 28, 2015

***Present and Voting:***

Dannel P. Malloy	Governor and Chairman
Benjamin Barnes	Secretary of the Office of Policy and Management Secretary of the Commission
George C. Jepsen	Attorney General
Martha Carlson	Deputy State Comptroller
Richard Gray	Deputy State Treasurer
Melody A. Currey	Commissioner, Department of Administrative Services
Carlo Leone	Senator and Member of the Joint Standing Committee on Finance, Revenue and Bonding
Joseph Verrengia	Representative and Member of the Joint Standing Committee on Finance, Revenue and Bonding
L. Scott Frantz	Senator and Ranking Member of the Joint Standing Committee on Finance, Revenue and Bonding
Christopher Davis	Representative and Ranking Member of the Joint Standing Committee on Finance, Revenue and Bonding

***Invited Co-Chairs/Ranking Members:***

Representative Betty Boukus; Representative Jonathan Steinberg

***Other Attendees:***

Representatives Themis Klarides, Buddy Altobello, Jay Case, Janice Geigler, Robert Godfrey, David Arconti, Whit Betts, Cara Pavalock; Dan Birmingham, Hawkins, Delafield and Wood, Namita Shah, Day Pitney; Frank Cleary, Pullman and Comley; Bruce Chudwick, Shipman and Goodwin; Sarah Sanders, Bettina Ferguson; Peter McAlpine, Treasurer's Office; Tom Spinella, Finance Committee; Doug Moore, Glenn Knapsack, Department of Administrative Services; Michael Murphy, Office of Fiscal Analysis; Commissioner Catherine Smith, Joyce Herriot, Department of Economic and Community Development; General Thaddeus Martin, Colonel Joe Danao, Military Department; Joe McMahan, Judicial Department; Erica Steiner, Keith Epstein, Daisy Coco DeFilippis, Steve Frazier, Jim Troup, Board of Regents for Higher Education; Theodore Andreadis, Mike Last, Agricultural Experiment Station; Deputy Commissioner Jordan Scheff, Mary Fuller, Department of Developmental Services; Dave Stygar, Department of Energy and Environmental Protection; Commissioner Evonne Klein, Katie Durand, Department of Housing; Al Richmond, Department of Education; Stephen DiPietro, Walt Sevigny, Steve Hecimovich, Department of Mental Health and Addiction Services; Commissioner James Redeker, Bob Card, Department of Transportation; Mark Ojakian, Karen Buffkin, Paul Mounds, Terry Edelstein, Governor's Office; Gian-Carl Casa, Tom Fiore, Paul Potamianos, Alexandra Dowe, Brian Tassinari, Steve Kitowicz, Office of Policy and Management and Members of the Press.

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As provided at the reorganization meeting of the Commission held on July 28, 1978, Governor Dannel P. Malloy, as Chairman, called the meeting to order at 10:33 a.m. on Tuesday, July 28, 2015 after noting the presence of a quorum and the Secretary of the Office of Policy and Management, as Secretary, recorded the minutes of the meeting.

Upon a motion duly made and seconded, it was voted to approve the minutes of the meeting held on May 11, 2015.













































































































SECTIONS 31 THROUGH 38 OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE SPECIAL SESSION, AS AMENDED, (AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND FOR TRANSPORTATION INFRASTRUCTURE IMPROVEMENTS AND CONCERNING THE CONNECTICUT STATE UNIVERSITY INFRASTRUCTURE ACT)

Under Sections 31 through 38 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated July 28, 2015, and entitled: "Request Nos. 21 and 22 to the State Bond Commission Pursuant to Section 34 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended, for Authorization of \$3,266,382 Bonds of the State for Purposes Described in Section 32 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 32 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
21	Sec. 32(i)(1) For the State Library  Grants-in-aid to public libraries that are not located in distressed municipalities, as defined in section 32-9p of the General Statutes, for construction, renovations, expansions, energy conservation and handicapped accessibility	12052	\$2,852,507
22	Sec. 32(i)(2) For the State Library  Grants-in-aid to public libraries located in distressed municipalities, as defined in section 32-9p of the General Statutes, for construction, renovations, expansions, energy conservation and handicapped accessibility	12052	413,875
			<u>\$3,266,382</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 07-7 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$3,266,382 Bonds of the State of Connecticut Pursuant to Section 32 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$3,266,382 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 32 OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Joint Standing Committee on Finance, Revenue and Bonding of the General Assembly of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, which request is dated July 28, 2015 and entitled "Request Nos. 21 and 22 to the State Bond Commission Pursuant to Section 34 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended, for Authorization of \$3,266,382 Bonds of the State for Purposes Described in Section 32 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 32 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended; INCLUDING THAT the agenda of the State Bond Commission meeting was made available to the members of the Commission on July 20, 2015, which was not later than five (5) business days prior to the meeting and in accordance with § 3-20(g)(2) of the Connecticut General Statutes. The agenda, or supporting documents thereto, included a reference to Public Act No. 07-7, which is the source of any funds to be used for such project or purpose on such agenda, including any contingency funds and any reuse or reallocation of funds previously approved for any other use or project, as the source of funds to be used for the projects or purposes described in such item of the agenda, as well as, if applicable, the notations of any outside sources of funds received;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes of Connecticut, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes of Connecticut for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes of Connecticut, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project or purpose described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2007 Act) authorized to be issued pursuant to Section 32 of Public Act No. 07-7 of the June Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$3,266,382 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 21 and 22 to the State Bond Commission Pursuant to Section 34 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended for Authorization of \$3,266,382 Bonds of the State for Purposes Described in Section 32 of said Act", dated July 28, 2015, and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2007 Act) authorized to date pursuant to Section 32 of the Act, including the \$3,266,382 authorized by this resolution, is \$43,397,350 of which amount \$39,069,343 bonds have been previously issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Items 39-40)

SECTIONS 16 THROUGH 22 OF PUBLIC ACT NO. 05-5 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2005 SPECIAL SESSION, AS AMENDED, (AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AUTHORIZING SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR TRANSPORTATION PURPOSES AND AUTHORIZING STATE GRANT COMMITMENTS FOR SCHOOL BUILDING PROJECTS)

Under Sections 16 through 22 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended (the "Act"), there was filed with the Commission one or more request, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated July 28, 2015 and entitled: "Request No. 22 to the State Bond Commission Pursuant to Section 18 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended, for Authorization of \$8,824,718 Bonds of the State under Section 17 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 17 of the Act.

The Secretary of the Office of Policy and Management or his designees then proceeded to explain and discuss with the Commission the items mentioned in the request or request. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>CT CORE NUMBER</u>	<u>AMOUNT</u>
22	To provide funding for projects under the Housing Trust Fund:	12066	\$8,824,718
	A. \$3,824,718 to provide a loan to Essex Place Centerbrook LLC, or another eligible applicant as such term is defined in Section 8-336m of the Connecticut General Statutes, to assist with construction of approximately 22 elderly rental units in Essex.		
	The loan will be provided at 1% per annum for thirty years.		
	B. \$5,000,000 to provide a loan to Billings Forge Preservation Associates Limited Partnership, or another eligible applicant as such term is defined in Section 8-336m of the Connecticut General Statutes, to assist with rehabilitation of approximately 112 affordable rental units in Hartford.		
	The loan will be provided at 1.5% per annum for forty years with payments deferred.		
			\$8,824,718

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 05-5 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$8,824,718 Bonds of the State of Connecticut Pursuant to Section 17 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by a majority vote of the Executive Department members and a majority vote of the Commission, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$8,824,718 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 17 OF PUBLIC ACT NO. 05-5 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2005 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services, the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more request by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated July 28, 2015 and entitled "Request No. 22 to the State Bond Commission Pursuant to Section 18 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended, for Authorization of \$8,824,718 Bonds of the State under Section 17 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or request are in all other respects sufficient for authorization of bonds of the State under or pursuant to Sections 16 to 22 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes, and a statement as to the full cost of the project or purpose when completed and the estimated operating cost of any structure, equipment or facility to be constructed or acquired; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Housing Trust Fund Bonds (June 2005 Special Session Act, Sections 16 to 22) authorized to be issued pursuant to Sections 16 to 22 of Public Act No. 05-5 of the June 2005 Special Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$8,824,718 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 22 to the State Bond Commission Pursuant to Section 18 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended for Authorization of \$8,824,718 Bonds of the State under Section 17 of said Act", dated July 28, 2015 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Housing Trust Fund Bonds (June 2005 Special Session Act, Sections 16 to 22) authorized to date, including the \$8,824,718 authorized by this resolution, is \$198,585,056, of which amount \$137,965,000 in bonds (Series A through E) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 41)

SECTION 33 OF PUBLIC ACT NO. 90-270 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED (AN ACT CONCERNING THE AUTHORIZATION OF BONDS OF THE STATE FOR ECONOMIC DEVELOPMENT AND MANUFACTURING ASSISTANCE AND DEFENSE DIVERSIFICATION PROJECTS)

Under Section 33 of Public Act 90-270 of the General Assembly of the State of Connecticut, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated July 28, 2015 and entitled: "Request Nos. 492, 493, 494, 495, 496, 497 and 498 to the State Bond Commission Pursuant to Section 33 of Public Act 90-270 of the General Assembly of the State of Connecticut, As Amended, for Authorization of \$20,750,000 Bonds of the State under Section 33 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in the Act.

The Secretary of the Office of Policy and Management or his designees then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

<u>REQUEST NOS.</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
	Section 33 For the Department of Economic and Community Development: Economic Development and Manufacturing Assistance and Defense Diversification Act; Manufacturing Assistance Act.		
492	To provide a grant-in-aid, under the First Five Program, to CareCentrix to assist in relocation and expansion from East Hartford to Hartford.	12034	
	Allocation and Bond Authorization		\$2,400,000
493	To provide a grant-in-aid to CohnReznick, LLP to assist with fitout and equipment for expansion and relocation in Hartford.	12034	
	Allocation and Bond Authorization		\$600,000
494	To provide a loan to Telling Industries, LLC to assist with acquisition of property and building improvements to establish a new operation in Windsor.	12034	
	Allocation and Bond Authorization		\$1,500,000
495	To provide a loan to The Southern New England Telephone Company, owned by Frontier Communications, to assist with information technology equipment and training expenses associated with relocating functions from other states to Connecticut.	12034	
	Allocation and Bond Authorization		\$3,000,000



<u>REQUEST NOS.</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
496	To provide a loan to Microboard Processing, Inc. to assist with plant upgrades and machinery and equipment for expansion of its operations in Seymour.	12034	
	Allocation and Bond Authorization		\$1,250,000
497	To provide a grant-in-aid to Connecticut Center for Advanced Technology, Inc. to administer the Hybrid Manufacturing Program.	12034	
	Allocation and Bond Authorization		\$2,000,000
498	To provide a grant-in-aid, under the First Five Program, to Synchrony Bank in Stamford to assist with establishing itself as a standalone bank.	12034	
	Allocation and Bond Authorization		<u>\$10,000,000</u>
	Total Allocation and Bond Authorization for Request Nos. 492, 493, 494, 495, 496, 497 and 498		<u>\$20,750,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act 90-270 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$20,750,000 Bonds of the State of Connecticut Pursuant to Public Act No. 90-270 of the General Assembly of the State of Connecticut, As Amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

**RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$20,750,000  
BONDS OF THE STATE OF CONNECTICUT PURSUANT TO PUBLIC ACT NO. 90-270 OF THE  
GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED**

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services, the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated July 28, 2015 and entitled "Request Nos. 492, 493, 494, 495, 496, 497 and 498 to the State Bond Commission Pursuant to Section 33 of Public Act No. 90-270 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$20,750,000 Bonds of the State under Section 33 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and

all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 33 of Public Act No. 90-270 of the General Assembly of the State of Connecticut, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Economic Development and Manufacturing Assistance Bonds authorized to be issued pursuant to Section 33 of Public Act No. 90-270 of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$20,750,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 492, 493, 494, 495, 496, 497 and 498 To The State Bond Commission Pursuant To Section 33 Of Public Act 90-270 Of The General Assembly Of The State Of Connecticut, As Amended, For Authorization Of \$20,750,000 Bonds Of The State", dated July 28, 2015 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Economic Development and Manufacturing Assistance Bonds authorized to date pursuant to Section 33 of Public Act No. 90-270 and unissued to date, including the \$20,750,000 authorized by this resolution, is \$261,999,678.34. Bonds in the principal amount of \$871,380,646.66 (Series A through Series QQ) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 42)

SECTION 2 OF PUBLIC ACT NO, 87-361 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED (AN ACT CONCERNING THE AUTHORIZATION OF BONDS OF THE STATE FOR THE FINANCING OF STATE EQUIPMENT PURCHASES)

Under Section 2 of Public Act 87-361 of the General Assembly of the State of Connecticut, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated July 28, 2015 and entitled: Request No. 72 to the State Bond Commission Pursuant to Section 2 of Public Act 87-361 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$10,000,000 Bonds of the State, in form and substance as required by law for authorization of bonds for the purposes described in the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST NOS.</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
	Section 2(a) For the Office of Policy and Management:		
72	Capital Equipment Purchase Fund	12051	
	Allocation and Bond Authorization		<u>\$10,000,000</u>
	Total Allocation and Bond Authorization for Request No. 72		<u>\$10,000,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act 87-361 the issuance of the bonds referred to in the requests and entitled "Resolution of the State Bond Commission Authorizing \$10,000,000 Bonds of the State of Connecticut Pursuant to Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$10,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO PUBLIC ACT NO. 87-361 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Administrative Services, the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State.

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated July 28, 2015 and entitled "Request No. 72 to the State Bond Commission Pursuant to Section 2 of Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$10,000,000 Bonds of the State";

THAT said requests are signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under

or pursuant to Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of State Equipment Purchase Bonds authorized to be issued pursuant to Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$10,000,000 in order to provide funds for the purposes and projects described in the requests submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 72 to the State Bond Commission Pursuant to Section 2 of Public Act 87-361 of the General Assembly of The State of Connecticut, as Amended, for Authorization of \$10,000,000 Bonds of The State, dated July 28, 2015 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of State Equipment Purchase Bonds authorized to date pursuant to Section 2 of Public Act No. 87-361, including the \$10,000,000 authorized by this resolution, is \$418,968,375 of which bonds in the principal amount of \$408,967,428.10 (Series A through Series Z) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 43)



















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Upon motion duly made and seconded it was unanimously voted to adopt the following:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.

(Item 48)

There being no further business the meeting was adjourned at 11:24 a.m.



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BENJAMIN BARNES  
SECRETARY OF THE OFFICE OF  
POLICY AND MANAGEMENT AND  
SECRETARY OF THE COMMISSION