

**MINUTES OF THE MEETING
OF THE
STATE BOND COMMISSION**

Held in Room 1E, Legislative Office Building on January 30, 2012

Present and Voting:

Dannel P. Malloy	Governor and Chairman
Benjamin Barnes	Secretary of the Office of Policy and Management Secretary of the Commission
Nora Dannehy	Deputy Attorney General
Kevin P. Lembo	State Comptroller
Denise L. Nappier	State Treasurer
Donald DeFronzo	Acting Commissioner, Department of Construction Services
Eileen M. Daily	Senator and Co-Chair of the Joint Standing Committee on Finance, Revenue and Bonding
Patricia M. Widlitz	Representative and Co-Chair of the Joint Standing Committee on Finance, Revenue and Bonding
Andrew W. Roraback	Senator and Ranking Member of the Joint Standing Committee on Finance, Revenue and Bonding
Sean J. Williams	Representative and Ranking Member of the Joint Standing Committee on Finance, Revenue and Bonding

Invited Co-Chairpersons/Ranking Members:

Senator Gary LeBeau; Representative Livvy Floren

Other Attendees:

Lieutenant Governor Nancy Wyman; Representatives Buddy Altobello; Glenn Susan Kreutzer, Robinson and Cole; Laurie Hall, Ed Dooling, Hawkins, Delafield and Wood; Sandy Dawson, Updike Kelley and Spellacy; John Stafstrom, Frank Cleary, Pullman and Comley; Namita Shah, Day Pitney; Sarah Sanders, Peter McAlpine, Sharon Peay, Shree Mailhot, Treasurer's Office; Mark Raymond, Doug Moore Terrence Reid, Glenn Knapsack, Department of Administrative Services; Deputy Commissioner Bud Salemi, Department of Construction Services; Sue Weisselberg, Gary Turco, House Democrats; Jared Schmid, House Republicans; Anne Brennan Caroll, Legislative Commissioner's Office; Mary Finnegan, John Chaput, Finance Revenue and Bonding Committee; Rob Wysock, Michael Murphy, Linda Miller, Office of Fiscal Analysis; Commissioner Glenn Marshall, Department of Labor; Commissioner Steven Reviczky, Jay Dipple, George Krivda, Department of Agriculture, Commissioner Leo Arnone, Department of Correction; Tom Tyler, Department of Environmental Protection; Commissioner Catherine Smith, Department of Economic and Community Development; Commissioner James Redeker Pam Sucato, Department of Transportation; Walt Sevigny, Department of Mental Health and Addiction Services; Pat Ciccone, Jim Chasse, Peter Cerruto, Department of Education; Emily Smith, Connecticut Innovations, Incorporated; Mark Ojakian, Andrew McDonald, Roy Occhiogrosso, Andrew Doba, Governor's Office; Gian-Carl Casa, Tom Fiore, John Jaramillo, Steve Kitowicz, Office of Policy and Management and Members of the Press.

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As provided at the reorganization meeting of the Commission held on July 28, 1978 Governor Dannel P. Malloy, as Chairman, called the meeting to order at 10:34 a.m. on Monday, January 30, 2012 after noting the presence of a quorum and the Secretary of the Office of Policy and Management, as Secretary, recorded the minutes of the meeting.

Upon a motion duly made and seconded, it was voted to approve the minutes of the meeting held on December 16, 2011.

SECTION 5 OF PUBLIC ACT 11-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT,
OCTOBER 2011 SPECIAL SESSION (AN ACT PROMOTING ECONOMIC GROWTH AND JOB CREATION
IN THE STATE)

Under Section 5 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012 and entitled: "Request No. 1 to the State Bond Commission Pursuant to Section 5 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended, for Authorization of \$10,000,000 Bonds of the State for Purposes Described in Section 5 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 5 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
1	Sec. 5 For the Department of Labor Subsidized training and employment program established pursuant to section 4 of Public Act 11-1 of the October Special Session These funds are requested to fund the Subsidized Employment and Training Program (STEP) established in Section 4 of Public Act 11-1 of the October Special Session. Funds will subsidize the first six months of costs of employment and training of eligible new employees as defined in the act. The program consists of the following sub-programs: 1.) \$4.8 million for the Small Business Program which will subsidize wages of eligible new employees, exclusive of benefits and not exceeding \$20 per hour, for the first six months of employment. The subsidy begins at 100% for the first month and ends at 25% for the sixth month. 2.) \$4.8 million for the Small Manufacturer Program which will subsidize training and compensation of eligible new employees up to \$12,500, not to exceed the salary of the new employee. The subsidy ranges from a maximum of \$2,500 for the first month to a maximum of \$1,600 for the sixth month. 3.) \$400,000 for outside consultants to administer the programs.	12052	\$10,000,000
			<u>\$10,000,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 11-1 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$10,000,000 Bonds of the State of Connecticut Pursuant to Section 5 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$10,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 5 OF PUBLIC ACT NO. 11-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, OCTOBER 2011 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Joint Standing Committee on Finance, Revenue and Bonding of the General Assembly of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, which request is dated January 30, 2012 and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 5 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended, for Authorization of \$10,000,000 Bonds of the State for Purposes Described in Section 5 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 5 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended; INCLUDING THAT the agenda of the State Bond Commission meeting was made available to the members of the Commission on January 20, 2012, which was not later than five (5) business days prior to the meeting and in accordance with § 3-20(g)(2) of the Connecticut General Statutes. The agenda, or supporting documents thereto, included a reference to Public Act No. 11-1, which is the source of any funds to be used for such project or purpose on such agenda, including any contingency funds and any reuse or reallocation of funds previously approved for any other use or project, as the source of funds to be used for the projects or purposes described in such item of the agenda, as well as, if applicable, the notations of any outside sources of funds received;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes of Connecticut, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes of Connecticut for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes of Connecticut, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project or purpose described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2011 Act) authorized to be issued pursuant to Section 5 of Public Act No. 11-1 of the October 2011 Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$10,000,000 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 5 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended for Authorization of \$10,000,000 Bonds of the State for Purposes Described in Section 5 of said Act", dated January 30, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2011 Act) authorized to date pursuant to Section 5 of the Act, including the \$10,000,000 authorized by this resolution, is \$10,000,000 of which amount no bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 1)

SECTION 15 OF PUBLIC ACT 11-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT,
OCTOBER 2011 SPECIAL SESSION (AN ACT PROMOTING ECONOMIC GROWTH AND JOB CREATION
IN THE STATE)

Under Section 15 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012 and entitled: "Request No. 1 to the State Bond Commission Pursuant to Section 15 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended, for Authorization of \$5,000,000 Bonds of the State for Purposes Described in Section 15 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 15 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
1	<p>Sec. 15 For the Department of Agriculture</p> <p>Agricultural restoration purposes as described in section 22-6d of the General Statutes as amended by section 14 of Public Act 11-1 of the October Special Session</p> <p>These funds are requested to finance grants-in-aid under the Farmland Restoration Program to increase the amount of agricultural crop land in the state in accordance with Sections 12-14 of Public Act 11-1 of the October Special Session.</p> <p>The funds will be used for the restoration and reclamation of farmland on working farms in accordance with a farmland restoration plan and for costs associated with preparation of Farmland Restoration Plans.</p>	12052	\$5,000,000
			<u>\$5,000,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 11-1 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$5,000,000 Bonds of the State of Connecticut Pursuant to Section 15 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$5,000,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 15 OF PUBLIC ACT NO. 11-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, OCTOBER 2011 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-

chairpersons and the ranking minority members of the Joint Standing Committee on Finance, Revenue and Bonding of the General Assembly of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, which request is dated January 30, 2012 and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 15 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended, for Authorization of \$5,000,000 Bonds of the State for Purposes Described in Section 15 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 15 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended; INCLUDING THAT the agenda of the State Bond Commission meeting was made available to the members of the Commission on January 20, 2012, which was not later than five (5) business days prior to the meeting and in accordance with § 3-20(g)(2) of the Connecticut General Statutes. The agenda, or supporting documents thereto, included a reference to Public Act No. 11-1, which is the source of any funds to be used for such project or purpose on such agenda, including any contingency funds and any reuse or reallocation of funds previously approved for any other use or project, as the source of funds to be used for the projects or purposes described in such item of the agenda, as well as, if applicable, the notations of any outside sources of funds received;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes of Connecticut, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes of Connecticut for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes of Connecticut, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project or purpose described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2011 Act) authorized to be issued pursuant to Section 15 of Public Act No. 11-1 of the October 2011 Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$5,000,000 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 15 of Public Act No. 11-1 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended for Authorization of \$5,000,000 Bonds of the State for Purposes Described in Section 15 of said Act", dated January 30, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2011 Act) authorized to date pursuant to Section 15 of the Act, including the \$5,000,000 authorized by this resolution, is \$5,000,000 of which amount no bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 2)

SECTION 2 OF PUBLIC ACT NO. 11-57 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2011 SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 2 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012 and entitled: "Request Nos. 10 and 11 to the State Bond Commission Pursuant to Section 4 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended, for Authorization of \$2,016,770 Bonds of the State under Section 2 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 2 of the Act.

The Commissioner of the Department of Construction Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
10	(e) Department of Administrative Services (3) Infrastructure Repairs And Improvements, Including Fire, Safety And Compliance With The Americans With Disabilities Act, Improvements To State-Owned Buildings And Grounds, Energy Conservation And Off Site Improvements, And Preservation Of Unoccupied Buildings And Grounds, Including Office Development, Acquisition, Renovations For Additional Parking And Security Improvements	17121	\$1,013,000
11	(i) Department of Energy And Environmental Protection (2) Alterations, Renovations And New Construction At State Parks And Other Recreation Facilities, Including Americans With Disabilities Act Improvements	17121	1,003,770 ¹
			<u>\$2,016,770</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 11-57 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$2,016,770 Bonds of the State of Connecticut Pursuant to Section 2 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$2,016,770 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 2 OF PUBLIC ACT NO. 11-57 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2011 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-

¹ Total State funding for the project and purpose described is \$3,907,070 which includes \$2,903,300 under Item 12.

chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated January 30, 2012 and entitled "Request Nos. 10 and 11 to the State Bond Commission Pursuant to Section 4 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended, for Authorization of \$2,016,770 Bonds of the State under Section 2 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 2 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for project which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2011 Act) authorized to be issued pursuant to Section 2 of Public Act No. 11-57 of the January 2011 Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$2,016,770 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 10 and 11 to the State Bond Commission Pursuant to Section 4 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended for Authorization of \$2,016,770 Bonds of the State under Section 2 of said Act", dated January 30, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2011 Act) authorized to date pursuant to Section 2 of the Act, including the \$2,016,770 authorized by this resolution, is \$32,821,034. No bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Items 3-4)

SECTIONS 12 THROUGH 19 OF PUBLIC ACT NO. 11-57 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2011 SESSION, AS AMENDED, (AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AUTHORIZING SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR TRANSPORTATION PURPOSES AND AUTHORIZING STATE GRANT COMMITMENTS FOR SCHOOL BUILDING PROJECTS).

Under Sections 12 through 19 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012, and entitled: "Request No. 6 to the State Bond Commission Pursuant to Section 15 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended, for Authorization of \$2,050,000 Bonds of the State for Purposes Described in Section 13 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 13 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

<u>REQUES</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
I			
6	Sec. 13(f) Department of Transportation Grants-in-aid for improvements to ports and marinas, including dredging and navigational direction, provided \$1,000,000 shall be used to conduct a study of the strategy for economic development in the New Haven, New London and Bridgeport ports. These funds are requested to provide supplemental funding for dredging of the Patchogue River channel and anchorage in Westbrook.	12052	\$2,050,000 ²
			<u>\$2,050,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 11-57 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$2,050,000 Bonds of the State of Connecticut Pursuant to Section 13 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$2,050,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 13 OF PUBLIC ACT NO. 11-57 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2011 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Joint Standing Committee on Finance, Revenue and Bonding of the General Assembly of the State,

² Total funding for the project and purpose described is \$3,140,000 which includes previous State funding of \$750,000 and Federal funding of \$340,000.

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, which request is dated January 30, 2012, and entitled "Request No. 6 to the State Bond Commission Pursuant to Section 15 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended, for Authorization of \$2,050,000 Bonds of the State for Purposes Described in Section 13 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 13 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended; INCLUDING THAT the agenda of the State Bond Commission meeting was made available to the members of the Commission on January 20, 2012, which was not later than five (5) business days prior to the meeting and in accordance with § 3-20(g)(2) of the Connecticut General Statutes. The agenda, or supporting documents thereto, included a reference to Public Act No. 11-57, which is the source of any funds to be used for such project or purpose on such agenda, including any contingency funds and any reuse or reallocation of funds previously approved for any other use or project, as the source of funds to be used for the project or purpose described in such item of the agenda, as well as, if applicable, the notations of any outside sources of funds received;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes of Connecticut, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes of Connecticut for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes of Connecticut, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project or purpose described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2011 Act) authorized to be issued pursuant to Section 13 of Public Act No. 11-57 of the January 2011 Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$2,050,000 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 6 to the State Bond Commission Pursuant to Section 15 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended for Authorization of \$2,050,000 Bonds of the State for Purposes Described in Section 13 of said Act", dated January 30, 2012, and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2011 Act) authorized to date pursuant to Section 13 of the Act, including the \$2,050,000 authorized by this resolution, is \$25,248,750 of which amount no bonds have been previously issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 5)

PUBLIC ACT NO. 11-57 OF THE JANUARY, 2011 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT (AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, AUTHORIZING SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR TRANSPORTATION PURPOSES AND AUTHORIZING STATE GRANT COMMITMENTS FOR SCHOOL BUILDING PROJECTS)

Under Sections 49-54 of Public Act No. 11-57 of the January, 2011 Regular Session of the General Assembly of the State of Connecticut (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated January 30, 2012, entitled: "Request No. 6 To the State Bond Commission Pursuant To Sections 49-54 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization Of \$57,000,000 Special Tax Obligation Bonds Of The State", in form and substance as required by law for authorization of bonds for the payment of transportation costs, as defined in subdivision (6) of Section 13b-75 of the General Statutes of Connecticut, with respect to the projects and uses described in the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the items mentioned in said request. After review of the items, it was voted to approve the same for the amounts set forth below for the Bureau, as indicated, of the Department of Transportation:

For Bureau of Engineering and Highway Operations

To finance capital resurfacing and related reconstruction projects pursuant to Section 50(a)(6) of Public Act 11-57	<u>\$57,000,000</u>
Total, This Request	\$57,000,000

There was submitted to the Commission in writing a proposed form of resolution to authorize pursuant to the Act, the issuance of Special Tax Obligation Bonds referred to in said request, which resolution is entitled "Resolution Of The State Bond Commission Authorizing \$57,000,000 Special Tax Obligation Bonds Of The State Pursuant To Sections 49-54 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$57,000,000 SPECIAL TAX OBLIGATION BONDS OF THE STATE PURSUANT TO SECTIONS 11-57 OF PUBLIC ACT NO. 11-57 OF THE JANUARY, 2011 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, Revision of 1958, as amended, (herein called the "General Statutes"), and consisting of the Governor, the Secretary of the Office of Policy and Management, the Comptroller, the Attorney General, the Treasurer, the Commissioner of the Department of Public Works, or their designated deputies, and the Co-Chairpersons and the Ranking Minority Members of the Joint Standing Committee on Finance, Revenue and Bonding, of said State;

DOES HEREBY FIND AND DIRECT THAT there has been filed with the State Bond Commission (1) one or more requests by the Secretary of the Office of Policy and Management of the State of Connecticut or his designee for the authorization of bonds hereinafter mentioned, which request is dated January 30, 2012 and entitled: "Request No. 6 To The State

Bond Commission Pursuant To Sections 49–54 of Public Act No. 11–57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization Of \$57,000,000 Special Tax Obligation Bonds Of The State”, and that said request is signed by or on behalf of said Secretary of the Office of Policy and Management or by or on behalf of such State officer, department or agency in accordance with the requirements of the Act and this Commission, and (2) any capital development impact statement and any human services facility colocation statement required to be filed with the Secretary of the Office of Policy and Management pursuant to section 4b–23 of the general statutes, any advisory report regarding the state conservation and development policies plan required pursuant to Section 16a–31 of the general statutes, and any statement regarding farm land required pursuant to subsection (g) of section 3–20 of the general statutes and section 22–6 of the general statutes, provided that this Commission may authorize said bonds without a finding that the reports and statements required aforesaid have been filed with it and authorizes the Secretary of this Commission to accept such reports and statements on its behalf. No funds derived from the sale of bonds authorized by this Commission without a finding that the reports and statements required hereby have been filed with it shall be allotted by the Governor for any project until the reports and statements required hereby with respect to such project, have been filed with the Secretary of this Commission.

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request of the Secretary of the Office of Policy and Management or his designee shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. Special Tax Obligation Bonds of the State of Connecticut are hereby authorized to be issued in the amount of \$57,000,000 in order to provide funds for the purposes and projects described in the request of the Secretary of the Office of Policy and Management or his designee entitled “Request No. 6 To The State Bond Commission Pursuant To Sections 49–54 of Public Act No. 11–57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization of \$57,000,000 Special Tax Obligation Bonds Of The State”, dated January 30, 2012, and said Request is hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Special Tax Obligation Bonds authorized to date under the Act, including the \$57,000,000 authorized by this resolution, is \$487,854,389, of which amount no bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The projects and uses more particularly set forth and described in an Appendix to Request No. 6, aforesaid, may be revised and modified from time to time in accordance with the requirements set forth in said Request.

Section 4. The Secretary or his designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 6)

Appendix to Request No. 6

Bond Request Amount: \$57,000,000

2012 VIP Resurfacing

RTE	TOWN	TERMINI	BGN LOG MILES	END LOG MILES	LOG LENGTH	2-LANE MILES	EST.COST 100% STATE
DISTRICT 1							
SECTION 11							
83	MANCHESTER	SHALLOWBROOK DR TO SR 534	5.92	6.76	1.74	2.29	\$619,418
44	COVENTRY	RT 31 TO RICHMOND RD	70.28	72.29	2.01	3.15	\$852,038
32	TOLLAND STAFFORD	ELLINGTON WILLINGTON TL TO RT 190	46.99	49.88	2.89	5.35	\$1,447,112
74	WILLINGTON	ASHFORD RT 320 TO RT 44	17.35	22.21	4.86	4.86	\$1,314,573
6	MANCHESTER	LINDEN ST TO VERNON ST	72.57	74.17	1.60	3.19	\$862,858
5	SOUTH WINDSOR	EXIT E/B I-291 TO RT 194	38.63	42.49	3.86	4.60	\$1,244,246
83	MANCHESTER	RT 6 & RT 44 TO BGN OVLP RT 30	7.53	10.14	2.61	3.39	\$916,956
SECTION 11 TOTAL ==>					6.47	26.83	\$7,257,201
SECTION 13							
15	MERIDEN	(N&S) WALLINGFORD TL TO BALDWIN AVE	62.30	65.45	3.15	7.14	\$1,931,286
69	BRISTOL	RT 72 TO BGN OVLP RT 6	27.12	27.82	0.70	0.71	\$192,047
3	ROCKY HILL	WETHERSFIELD RT 160 TO RT 99	7.40	10.37	2.97	3.17	\$857,448
156	MIDDLETOWN	RT 17 TO EXIT FROM NB RT 9	0.00	2.22	2.22	2.26	\$611,304
6	FARMINGTON	RT 177 TO RT 10	50.95	53.20	2.25	4.54	\$1,228,017
83	GLASTONBURY	NEW LONDON TPKE TO RT 94	0.00	2.77	2.77	2.77	\$749,253
84	PLAINVILLE	(WB) WB ACC FR RT 10 TO SR 536	46.09	49.19	3.10	5.07	\$1,371,376
174	NEW BRITAIN	NEWINGTON WILDWOOD ST TO BGN OVLP RT 173	1.11	2.58	1.47	1.87	\$505,813
160	BERLIN	ROCKY HILL RT 15 TO RT 3	0.00	3.21	3.21	3.59	\$871,053
SECTION 13 TOTAL ==>					14.78	31.12	\$8,417,596
DISTRICT 1 TOTAL ==>					21.25	57.95	\$15,674,797
DISTRICT 2							
SECTION 21							
44	MANSFIELD	ASHFORD WILLINGTON RT 195 TO RT 74	76.61	81.75	5.14	5.14	\$1,390,310
171	WOODSTOCK	RT 69 N/JCT TO RT 44	17.17	20.7	3.53	3.53	\$954,824
12	KILLINGLY	PLAINFIELD TL TO BGN OVLP US 6	33.51	36.15	2.64	2.64	\$714,089
207	HEBRON	LEBANON RT 85 TO RT 16	0.00	4.5	4.50	4.50	\$1,217,197
85	COLCHESTER	SALEM TL TO RT 354	14.91	18.24	3.33	3.33	\$900,726
66	EAST HAMPTON	PORTLAND TL TO MAPLE ST	12.83	15.70	2.87	2.87	\$776,301
149	COLCHESTER	E. HADDAM TL TO CHURCH ST	6.82	8.63	1.81	1.81	\$489,584
149	EAST HADDAM	RT 82 TO LANDING HILL	0.00	0.74	0.74	0.74	\$200,161
87	FRANKLIN	RR XING TO .60 MI N/O BOZRAH TL	0.14	1.19	1.05	1.05	\$284,013
SECTION 21 TOTAL ==>					18.94	25.61	\$6,927,205
SECTION 23							
85	MONTVILLE	SALEM TURNER RD TO SHADY BROOK PICNIC AREA	6.34	9.61	3.27	3.27	\$884,497
614	GROTON	195 TO RT 184	1.29	2.63	1.34	1.34	\$362,454
169	NORWICH	LAMBERT RD TO RT 97	1.25	2.88	1.63	1.63	\$440,895
1	OLD LYME	EAST LYME OLD LYME FIRE DEPT. TO RT 161	86.77	92.46	5.69	5.69	\$1,539,078
148	CHESTER	RT 145 TO RT 154	10.27	14.07	3.80	3.80	\$1,027,856
154	HADDAM	CHESTER TL TO RT 82	18	19.52	1.52	1.52	\$411,142
201	GRISWOLD	RT 138 TO I-395	14.31	18.14	3.83	3.83	\$1,035,970
608	LEBANON	BOZRAH SR 615 TO SR 612	0.00	2.40	2.40	2.40	\$649,172
SECTION 23 TOTAL ==>					23.48	23.48	\$6,351,065
DISTRICT 2 TOTAL ==>					40.42	49.09	\$13,278,271

Appendix to Request No. 6

DISTRICT 3

SECTION 31

91	NORTH HAVEN	(N/B) MONTOWESE AVE TO END OP AMTRAK (INC RAMP)	4.80	8.41	3.61	6.57	\$1,777,108
95	GUILFORD	(S/B) BRANFORD TL TO STATE ST OP (INC RAMP)	57.28	60.51	3.23	3.95	\$1,068,429
95	WEST HAVEN	(N&S) GRETA ST TO WEST RIVER (INC RAMP)	44.14	45.70	1.56	5.01	\$1,355,146
69	BETHANY	WOODING HILL RD TO PROSPECT TL	6.22	9.43	3.21	3.21	\$868,267
1	BRANFORD	10 MI E/O RT 146 TO RT 139	54.16	57.06	2.90	2.76	\$746,548
337	NEW HAVEN	SR 741 TO EAST HAVEN TL	0.06	2.82	2.76	2.76	\$746,548
243	ANSONIA	WOODBRIDGE PRINDLE AVE TO NEW HAVEN TL	0.78	5.23	4.45	4.45	\$1,203,673
SECTION 31 TOTAL ==>							\$7,765,719

SECTION 33

53	WESTON	BGN OVERLAP RT 57 TO VALLEY FORGE RD	6.47	10.71	4.24	4.24	\$1,146,870
57	WESTON	RT 53 TO TRAILS END RD	4.31	6.40	2.09	2.09	\$565,321
124	NEW CANAAN	DARIEN TL TO CHERRY ST #1 (INC RT 15 EX 37 RAMP)	2.71	5.01	2.30	3.00	\$811,465
33	WILTON	SIGNAL HILL NORTH TO RIDGEFIELD TL	9.14	12.26	3.12	3.12	\$843,924
135	FAIRFIELD	ROUTE 1 TO ROUTE 58 (BLACK ROCK TURNPIKE)	0.00	2.58	2.58	2.58	\$697,860
95	NB STAMFORD	DARIEN END OP LOCKWOOD AVENUE TO EXIT 10 OFF RAMP	8.75	10.63	1.88	3.46	\$935,890
127	TRUMBULL	EXIT FROM RT 15 SB TO RT 111	4.22	6.80	2.58	4.12	\$1,114,412
57	WESTON	WESTPORT END OVERLAP ROUTE 136 TO ROUTE 53 (NORFIELD ROA	1.21	4.31	3.10	3.10	\$638,514
130	BRIDGEPORT	1-95 SB ACCESS TO LAFAYETTE BOULEVARD	1.89	3.37	1.48	1.61	\$435,486
SECTION 33 TOTAL ==>							\$7,389,740

DISTRICT 3 TOTAL ==> 45.09 56.03 \$15,155,460

DISTRICT 4

SECTION 41

44	WEST HARTFORD	AVON T.L. TO RT. 189	46.44	51.03	4.59	9.46	\$2,558,819
4	FARMINGTON	W.HARTFORD QUARRY RD. TO END OF STATE MAINT.	44.33	46.72	2.39	3.63	\$981,873
189	SIMSBURY GRANBY	E. GRANBY BLOOMFIELD T.L. TO RT. 10 & 202	9.12	12.87	3.75	3.85	\$1,041,380
341	KENT	RR OVERPASS TO D.W. TO KENWOODMONT CAMP	3.44	6.83	3.39	3.39	\$916,955
483	TORRINGTON	BURR POND S.P. TO SR 800	0.00	0.49	0.49	0.49	\$132,539
SECTION 41 TOTAL ==>							\$5,631,566

SECTION 43

6	WOODBURY	RT. 47 TO WATERTOWN T.L.	27.60	32.36	4.76	4.76	\$1,287,524
34	MONROE	RT. 111 TO STEVENSON DAM	5.81	7.07	1.26	1.26	\$340,815
199	ROXBURY	WASHINGTON ROUTE 67 TO ROUTE 47	0.00	4.62	4.62	4.62	\$1,249,656
53	BETHEL	DANBURY REDDING/BETHEL T.L. TO COAL PIT HILL RD.	17.46	21.90	4.44	4.75	\$1,284,819
63	WATERTOWN	RT. 64 TO RT. 73	19.39	22.93	3.54	3.91	\$1,067,609
47	ROXBURY	WASHINGTON WOODBURY T.L. TO RT. 199	4.85	8.15	3.30	3.30	\$892,611
116	RIDGEFIELD	RT. 35 TO NYSL	0.00	4.24	4.24	4.24	\$1,146,870
SECTION 43 TOTAL ==>							\$7,259,906

DISTRICT 4 TOTAL ==> 40.77 47.66 \$12,891,473

STATEWIDE TOTAL ==> 147.53 210.73 \$57,000,000

SECTION 2 OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2007 SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 2 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012 and entitled: "Request No. 66 to the State Bond Commission Pursuant to Section 4 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended, for Authorization of \$361,982 Bonds of the State under Section 2 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 2 of the Act.

The Commissioner of the Department of Construction Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
66	(u) Department of Correction (1) Renovations And Improvements To Existing State-Owned Buildings For Inmate Housing, Programming and Staff Training Space And Additional Inmate Capacity Including Support Facilities And Off-Site Improvements	17071	\$ 361,982 ³
			<u>\$ 361,982</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 07-7 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$361,982 Bonds of the State of Connecticut Pursuant to Section 2 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$361,982 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 2 OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2007 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated January

³ Total State funding for the project and purpose described is \$6,093,799 which includes \$5,241,400 under Item 14 and previous funding of \$490,417.

30, 2012 and entitled "Request No. 66 to the State Bond Commission Pursuant to Section 4 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended, for Authorization of \$361,982 Bonds of the State under Section 2 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 2 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for project which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2007 Act) authorized to be issued pursuant to Section 2 of Public Act No. 07-7 of the June 2007 Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$361,982 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 66 to the State Bond Commission Pursuant to Section 4 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended for Authorization of \$361,982 Bonds of the State under Section 2 of said Act", dated January 30, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2007 Act) authorized to date pursuant to Section 2 of the Act, including the \$361,982 authorized by this resolution, is \$126,552,531 of which amount bonds in the amount of \$100,688,862 (Series A - E) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 7)

SECTIONS 12 THROUGH 19 OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE SPECIAL SESSION, AS AMENDED, (AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND FOR TRANSPORTATION INFRASTRUCTURE IMPROVEMENTS AND CONCERNING THE CONNECTICUT STATE UNIVERSITY INFRASTRUCTURE ACT)

Under Sections 12 through 19 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012, and entitled: "Request Nos. 84 and 85 to the State Bond Commission Pursuant to Section 15 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended, for Authorization of \$662,667 Bonds of the State for Purposes Described in Section 13 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 13 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
84	<p>Sec. 13(h)(1) For the Department of Mental Health and Addiction Services</p> <p>Grant-in-aid to Bridges of Milford for property acquisition and facility expansion</p> <p>These funds are requested to provide a grant-in-aid to Bridges...A Community Support System, Inc. to finance renovations and additions to its facility at 941 Bridgeport Avenue in Milford.</p> <p>This project consists of renovation and fit out of the 3,214 square foot building and construction of a 1,800 square foot addition connecting to other adjacent Bridges buildings at 949-957 Bridgeport Avenue.</p>	12052	\$600,000
85	<p>Sec. 13(k)(2) For the State Library</p> <p>Grants-in-aid to public libraries located within distressed municipalities, as defined in section 32-9p of the General Statutes, for construction, renovations, expansions, energy conservation and handicapped accessibility</p> <p>These funds are requested to provide a grant-in-aid to the Meriden Public Library for interior repairs and lighting upgrades, in accordance with criteria established by the State Library Board.</p>	12052	\$62,667
Total			<u>\$662,667</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 07-7 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$662,667 Bonds of the State of Connecticut Pursuant to Section 13 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$662,667 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 13 OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Joint Standing Committee on Finance, Revenue and Bonding of the General Assembly of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, which request is dated January 30, 2012, and entitled "Request Nos. 84 and 85 to the State Bond Commission Pursuant to Section 15 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended, for Authorization of \$662,667 Bonds of the State for Purposes Described in Section 13 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 13 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended; INCLUDING THAT the agenda of the State Bond Commission meeting was made available to the members of the Commission on January 20, 2012, which was not later than five (5) business days prior to the meeting and in accordance with § 3-20(g)(2) of the Connecticut General Statutes. The agenda, or supporting documents thereto, included a reference to Public Act No. 07-7, which is the source of any funds to be used for such project or purpose on such agenda, including any contingency funds and any reuse or reallocation of funds previously approved for any other use or project, as the source of funds to be used for the projects or purposes described in such item of the agenda, as well as, if applicable, the notations of any outside sources of funds received;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes of Connecticut, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes of Connecticut for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes of Connecticut, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project or purpose described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2007 Act) authorized to be issued pursuant to Section 13 of Public Act No. 07-7 of the June Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$662,667 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 84 and 85 to the State Bond Commission Pursuant to Section 15 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June Special Session, as amended for Authorization of \$662,667 Bonds of the State for Purposes Described in Section 13 of said Act", dated January 30, 2012, and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2007 Act) authorized to date pursuant to Section 13 of the Act, including the \$662,667 authorized by this resolution, is \$84,750,786 of which amount \$50,869,790 bonds have been previously issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Items 8-9)

SECTION 21(l) OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2007 SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 21(l) of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012 and entitled: "Request Nos. 8 and 9 to the State Bond Commission pursuant to Section 20 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended, for Authorization of \$1,177,128 of Bonds of the State under Section 21(l) of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 21(l) of the Act.

The Commissioner of the Department of Construction Services or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
	21(l) Department of Education	17081	
8	Finance the design of interior renovations and mechanical improvements at Ella T. Grasso Technical High School in Groton		\$ 177,128
9	Finance alterations and improvements at various Technical High Schools		<u>1,000,000</u>
Total			\$1,177,128

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 07-7 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$1,177,128 of Bonds of the State of Connecticut Pursuant to Section 21(l) of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$177,128 OF BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21(l) OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2007 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated January

30, 2012 and entitled "Request Nos. 8 and 9 to the State Bond Commission Pursuant to Section 20 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended, for Authorization of \$1,177,128 of Bonds of the State under Section 21(l) of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21(l) of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 23b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 23b-23, as amended of the General Statutes, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2007 Act) authorized to be issued pursuant to Section 21(l) of Public Act No. 07-7 of the June 2007 Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$1,177,128 in order to provide funds for the purpose and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 8 and 9 to the State Bond Commission Pursuant to Section 20 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended for Authorization of \$1,177,128 of Bonds of the State under Section 21(l) of said Act", dated January 30, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2007 Act) authorized to date pursuant to Section 21(l) of the Act, including the \$1,177,128 authorized by this resolution, is \$7,720,598 of which amount no bonds have been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Items 10-11)

SECTION 21 OF SPECIAL ACT NO. 05-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2005 SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 21 of Special Act No. 05-1 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012 and entitled: "Request No. 45 to the State Bond Commission Pursuant to Section 23 of Special Act No. 05-1 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended, for Authorization of \$2,903,300 Bonds of the State under Section 21 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 21 of the Act.

The Commissioner of the Department of Construction Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amount set forth below

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
44	(g) Department of Energy And Environmental Protection	17061	\$2,903,300 ⁴
	(2) Alterations, Renovations And New Construction At State Parks And Other Recreational Facilities, Including Americans With Disabilities Act Improvements, Provided \$2,500,000 Shall Be Made Available For Silver Sands Park In Milford		<u>\$2,903,300</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Special Act No. 05-1 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$2,903,300 Bonds of the State of Connecticut Pursuant to Section 21 of Special Act No. 05-1 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$2,903,300 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21 OF SPECIAL ACT NO. 05-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2005 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

⁴ Total State funding for the project and purpose described is \$3,907,070 which includes \$1,003,770 under Item 4.

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated April 29, 2011 and entitled "Request No. 45 to the State Bond Commission Pursuant to Section 23 of Special Act No. 05-1 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended, for Authorization of \$2,903,300 Bonds of the State under Section 21 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21 of Special Act No. 05-1 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for project which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2005 Act) authorized to be issued pursuant to Section 21 of Special Act No. 05-1 of the June 2005 Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$2,903,300 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 45 to the State Bond Commission Pursuant to Section 23 of Special Act No. 05-1 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended for Authorization of \$2,903,300 Bonds of the State under Section 21 of said Act", dated January 30, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2005 Act) authorized to date pursuant to Section 21 of the Act, including the \$2,903,300 authorized by this resolution, is \$51,892,945 of which amount bonds in the amount of \$35,327,540 (Series A-D) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

SECTION 2 OF SPECIAL ACT NO. 02-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, MAY 2002 SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 2 of Special Act No. 02-1 of the General Assembly of the State of Connecticut, May 2002 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012 and entitled: "Request No. 19 to the State Bond Commission Pursuant to Section 4 of Special Act No. 02-1 of the General Assembly of the State of Connecticut, May 2002 Special Session, as amended, for Authorization of \$300,000 Bonds of the State under Section 2 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 2 of the Act.

The Commissioner of the Department of Construction Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amount set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
19	(c) Department of Public Works Various Security Improvements	17021	\$ 300,000
			<u>\$ 300,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Special Act No. 02-1 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$300,000 Bonds of the State of Connecticut Pursuant to Section 2 of Special Act No. 02-1 of the General Assembly of the State of Connecticut, May 2002 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$300,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 2 OF SPECIAL ACT NO. 02-1 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, MAY 2002 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated January 30, 2012 and entitled "Request No. 19 to the State Bond Commission Pursuant to Section 4 of Special Act No. 02-1 of the General Assembly of the State of Connecticut, May 2002 Special Session, as amended, for Authorization of \$300,000 Bonds of the State under Section 2 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the

request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 2 of Special Act No. 02-1 of the General Assembly of the State of Connecticut, May 2002 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for project which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2002 Act) authorized to be issued pursuant to Section 2 of Special Act No. 02-1 of the May 2002 Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$300,000 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 19 to the State Bond Commission Pursuant to Section 4 of Special Act No. 02-1 of the General Assembly of the State of Connecticut, May 2002 Special Session, as amended for Authorization of \$300,000 Bonds of the State under Section 2 of said Act", dated January 30, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2002 Act) authorized to date pursuant to Section 2 of the Act, including the \$300,000 authorized by this resolution, is \$60,300,000 of which bonds in the principal amount of \$59,250,000 (Series A through I) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 13)

Special Act No. 02-1 of the General Assembly of the State of Connecticut, May Special Session, as amended, for Authorization of \$5,241,400 Bonds of the State under Section 17 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 17 of Special Act No. 02-1 of the General Assembly of the State of Connecticut, May Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 19b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for project which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 19b-23, as amended of the General Statutes, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2002 Act) authorized to be issued pursuant to Section 17 of Special Act No. 02-1 of the May Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$5,241,400 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 14 to the State Bond Commission Pursuant to Section 19 of Special Act No. 02-1 of the General Assembly of the State of Connecticut, May Special Session, as amended for Authorization of \$5,241,400 Bonds of the State under Section 17 of said Act", dated January 30, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2002 Act) authorized to date pursuant to Section 17 of the Act, including the \$5,241,400 authorized by this resolution, is \$21,189,375 of which amount bonds in the principal amount of \$15,791,182 (Series A - F) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 14)

SECTION 2 OF PUBLIC ACT NO. 87-361 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED (AN ACT CONCERNING THE AUTHORIZATION OF BONDS OF THE STATE FOR THE FINANCING OF STATE EQUIPMENT PURCHASES)

Under Section 2 of Public Act 87-361 of the General Assembly of the State of Connecticut, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated January 30, 2012 and entitled: "Request No. 69 to the State Bond Commission Pursuant to Section 2 of Public Act 87-361 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$2,200,000 Bonds of the State", in form and substance as required by law for authorization of bonds for the purposes described in the Act.

The Secretary of the Office of Policy and Management or his designees then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
	Section 2(a) For the Office of Policy and Management: Capital Equipment Purchase Fund.		
	<u>Capital Equipment Purchase Fund</u>		
69	To finance technology equipment purchases by the Department of Administrative Services, Bureau of Enterprise Systems and Technology.	12051	
	Allocation and Bond Authorization		<u>\$2,200,000</u>
	Total Allocation and Bond Authorization for Request No. 69		<u>\$2,200,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act 87-361 the issuance of the bonds referred to in the requests and entitled "Resolution of the State Bond Commission Authorizing \$2,200,000 Bonds of the State of Connecticut Pursuant to Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$2,200,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO PUBLIC ACT NO. 87-361 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services, the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated January

30, 2012 and entitled "Request No. 69 to the State Bond Commission Pursuant to Section 2 of Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$2,200,000 Bonds of the State";

THAT said requests are signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of State Equipment Purchase Bonds authorized to be issued pursuant to Public Act No. 87-361 of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$2,200,000 in order to provide funds for the purposes and projects described in the requests submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 69 To The State Bond Commission Pursuant To Section 2 Of Public Act 87-361 Of The General Assembly Of The State Of Connecticut, As Amended, For Authorization Of \$2,200,000 Bonds Of The State", dated January 30, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of State Equipment Purchase Bonds authorized to date pursuant to Section 2 of Public Act No. 87-361 and unissued to date, including the \$2,200,000 authorized by this resolution, is \$35,194,946.90. Bonds in the principal amount of \$320,273,428.10 (Series A through Series V) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 15)

PUBLIC ACT NO. 11-2 OF THE OCTOBER SPECIAL SESSION

Under Public Act No. 11-2 of the October Special Session (the "Act") there was filed with the Commission a request signed by the Secretary of the Office of Policy and Management, dated January 30, 2012, entitled: "Request No. 1 to the State Bond Commission Pursuant to Public Act No. 11-2 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended, for Approval of the Connecticut Bioscience Collaboration Program, for Authorization of \$290,685,000 plus costs of issuance and capitalized interest, if any, Bonds of the State and for Approval of the Form of the Memorandum of Understanding Under Public Act No. 11-2 of the October Special Session", which request is set forth in Exhibit A (the "Request") and hereby made a part hereof and which is in form and substance as required by the State Bond Commission and law for a request for approval of the form of such master indenture pursuant to the Act.

The Secretary of the Office of Policy and Management or his designees then proceeded to explain and discuss with the Commission the Connecticut Bioscience Collaboration Program, the issuance of bonds to finance costs of the Connecticut Bioscience Collaboration Program and the form of the Memorandum of Understanding pursuant to the Act.

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to approve the Connecticut Bioscience Collaboration Program, to authorize the issuance of bonds referred to in the request and to approve the form of Memorandum of Understanding, entitled "Resolution of the State Bond Commission Authorizing the Issuance of Bonds of the State in Principal Amounts Not Exceeding in the Aggregate \$290,685,000 plus costs of issuance and capitalized interest, if any, to Finance Costs of the Connecticut Bioscience Collaboration Program, and Approving the Memorandum of Understanding Providing for the Issuance of Said Bonds, Dated As Of January 12, 2012, Between the Board of Directors of Connecticut Innovations, Incorporated and the State of Connecticut, Acting By and Through the Secretary of the Office of Policy and Management and the State Treasurer Pursuant to Section 2 of Public Act 11-2 of the October Special Session".

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried⁶, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING THE ISSUANCE OF BONDS OF THE STATE IN PRINCIPAL AMOUNTS NOT EXCEEDING IN THE AGGREGATE \$290,685,000 PLUS COSTS OF ISSUANCE AND CAPITALIZED INTEREST, IF ANY, TO FINANCE COSTS OF THE CONNECTICUT BIOSCIENCE COLLABORATION PROGRAM, AND APPROVING THE MEMORANDUM OF UNDERSTANDING PROVIDING FOR THE ISSUANCE OF SAID BONDS, DATED AS OF JANUARY 12, 2012, BETWEEN THE BOARD OF DIRECTORS OF CONNECTICUT INNOVATIONS, INCORPORATED AND THE STATE OF CONNECTICUT, ACTING BY AND THROUGH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT AND THE STATE TREASURER PURSUANT TO SECTION 2 OF PUBLIC ACT 11-2 OF THE OCTOBER SPECIAL SESSION.

The State Bond Commission of the State of Connecticut existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, as amended, and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services, the Co-chairpersons and ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly of the State;

DOES HEREBY FIND THAT there has been filed with the State Bond Commission a request signed by or on behalf of the Secretary of the Office of Policy and Management (the "State") for the approval of the Connecticut Bioscience Collaboration Program, the authorization of bonds

⁶ Senator Roraback and Representative Williams voted No.

to finance the costs of the Connecticut Bioscience Collaboration Program and the form of the Memorandum of Understanding in accordance with the Act, and entitled "Request No. 1 to the State Bond Commission Pursuant to Public Act No. 11-2 of the General Assembly of the State of Connecticut, October 2011 Special Session, as amended, for Approval of the Connecticut Bioscience Collaboration Program, for Authorization of \$290,685,000 plus costs of issuance and capitalized interest, if any, Bonds of the State and for Approval of the Form of the Memorandum of Understanding Under Public Act No. 11-2 of the October Special Session"; and

THAT said request states all such terms and conditions as the State Bond Commission requires and is in all other respects a sufficient request for such authorization pursuant to the Act; and

THAT, pursuant to the Memorandum of Understanding, there has been filed with the State Bond Commission statements, requests and all other documents required by subparagraphs (A), (B), (C), (D) and (E) of subdivision 1 of subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

THAT there has been filed with the State Bond Commission all other documents required by the Act; and

THAT the adoption of this resolution is necessary to carry out the purposes enunciated in the Act;

NOW THEREFORE, BY THIS RESOLUTION DOES HEREBY RESOLVE THAT:

Section 1. This Resolution of the State Bond Commission is adopted pursuant to the Act and Section 3-20 of the General Statutes of Connecticut, as amended.

Section 2. Pursuant to Section 2 of the Act, the Connecticut Bioscience Collaboration Program, comprised of projects and provisions set forth in the Act is hereby approved.

Section 3. Pursuant to Section 2 of the Act, the issuance of bonds of the State in principal amounts not exceeding in the aggregate \$290,685,000 plus costs of issuance and capitalized interest, if any, and capped in each fiscal year as provided in the Act, to the extent the board of directors of Connecticut Innovations, Incorporated does not provide for the use of all or a portion of such amount in a fiscal year, and provided further, the costs of the issuance and capitalized interest, if any, may be added to the capped amount in each fiscal year is hereby authorized.

Section 4. Pursuant to Section 2 of the Act, the form of the Memorandum of Understanding, dated as of January 12, 2012, by and between the board of directors of Connecticut Innovations, Incorporated and the State, acting by and through the Secretary of the Office of Policy and Management and the Treasurer, attached hereby as Attachment I, is hereby approved.

Section 5. This resolution shall be effective immediately as and for a resolution of the State Bond Commission pursuant to and in conformity with law, and the original of this resolution shall be made a part of the records for this meeting.

(Item 16)

Collaboration Program.

SECTION 2. Bond Authorization. (a) Upon the approval by the State Bond Commission of (i) a resolution approving the Connecticut Bioscience Collaboration Program and authorizing the issuance of bonds of the State in principal amounts not exceeding in the aggregate \$290,685,000, as provided by Section 2(a) of the Act, and (ii) this MOU, as provided by Section 2(b) of the Act, no further approval by the State Bond Commission shall be required for the authorization and allocation of bonds for the Connecticut Bioscience Collaboration Program.

(b) On or before April 1 of each year, the Board shall submit to the Governor, the Secretary and the Treasurer a funding plan including the amount of bonds required for the Connecticut Bioscience Collaboration Program for the fiscal year beginning on July 1 of that year. The Board shall be deemed to have submitted as of the date of approval of this agreement by the State Bond Commission such a funding plan including bonds for the fiscal year beginning on July 1, 2011 in the aggregate principal amount of \$34,162,000. Subject to the capping provisions, including the addition, if any, of costs of issuance and capitalized interest to the capped amount, as provided in Section 2(a) of the Act, the principal amount of the bonds set forth or deemed to be set forth in such funding plan together with costs of issuance and capitalized interest (i) shall be deemed to be appropriated and allocated for purposes of the Connecticut Bioscience Collaboration Program in such amount, (ii) shall be deemed the allotment by the Governor of such capital outlays within the meaning of section 4-85 of the general statutes, and (iii) contracts may be awarded and obligations incurred with respect to any such project or purpose in amounts not exceeding the amounts set forth in such funding plan.

(c) Notwithstanding the provisions of subsections (a) and (b) of this Section 2, no bonds shall be approved until the statements, requests and other documents required by subparagraphs (A), (B), (C), (D) and (E) of subdivision (1) of subsection (g) of the Bond Procedure Act are filed with the Secretary. The Secretary shall notify the Board and the Treasurer at such time as this requirement shall have been met.

SECTION 3. Bond Issuance. (a) Upon the approval of the issuance of bonds for the Connecticut Bioscience Collaboration Program for any fiscal year beginning on July first of that year, as provided in Section 2 hereof, the Treasurer may issue one or more series of bonds for the projects required for the Connecticut Bioscience Collaboration Programs as may be determined by the Treasurer in the best interest of the State and as provided in a resolution of the State Bond Commission authorizing the issuance of bonds of the State. The Treasurer may pay any expense incurred in connection with the issuance of such bonds, including the issuance of any refunding bonds, from the accrued interest and premiums or from the proceeds of the sale of such bonds or refunding bonds and in the same manner as other obligations of the State.

(b) The Treasurer shall maintain a general obligation bond fund for the purpose of accounting for the authorization and issuance of bond pursuant to Section 2(a) of the Act. Transfers from the bond fund to the Fund can be made as authorized without regard to the balance in such bond fund and the Treasurer may issue bonds to fund such transfers in advance or an arrears in accordance with the procedures followed for other bond proceeds.

SECTION 4. Tax Compliance. (a) The Board agrees that Connecticut Innovations, Inc. ("CII") shall submit such information, and perform such actions, including recordkeeping, loan tracking and expenditure tracking, as shall be reasonably requested by the Treasurer to establish a basis for the bonds issued pursuant to Section 2 to be issued on such basis as the interest thereon shall be free from Federal income taxation in the hands of the holders of such bonds. Upon the

Attachment I – Memorandum of Understanding

request of the Treasurer, CII shall certify this undertaking for the purpose of issuance of such bonds.

(b) The Treasurer may, if the Treasurer determines it is necessary or desirable, from time to time hold a public hearing for purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended and submit the issuance of bonds for the approval of the Governor. The Board agrees to cause CII to submit such information as the Treasurer may reasonably require for such purposes.

(c) The Board agrees that CII shall obtain the agreement of any recipient of proceeds of the bonds, whether in the form of a grant or a loan, to terms and conditions that will allow such bonds to be issued on such basis as the interest thereon shall be free from Federal income taxation in the hands of the holders of such bonds. The Treasurer shall identify for CII those terms and conditions in effect from time to time, which may include but not be limited to limitations on private business use, management contracts and research contracts. CII shall obtain the agreement of any such recipient to follow prescribed actions as may be required to remedy any failure to conform to such terms and conditions.


SECTION 5. State Bond Commission Approval. The effectiveness of this agreement is expressly conditioned on its approval by the State Bond Commission, and the rights and obligations of the parties hereunder shall be of no effect until such approval has been obtained. If the State Bond Commission has not approved this agreement and the issuance of the bonds by March 31, 2012, this agreement may be terminated by any party thereto without obligation.

(The next page is the signature page)

Attachment I - Memorandum of Understanding


IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed by their respective officers thereunto duly authorized, as of the date first above written.

STATE OF CONNECTICUT

By 
Secretary of the Office of Policy and
Management

By 
State Treasurer

BOARD OF DIRECTORS OF
CONNECTICUT INNOVATIONS, INC.

By 
Its Chairman

AUTHORIZATION TO ISSUE AND SELL GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO
EXCEED \$255,000,000

Upon motion duly made and seconded it was unanimously voted to adopt the following:

RESOLVED:

The State Treasurer is authorized to issue and sell general obligation bonds of the State, which were previously authorized to be issued by this Commission, or which may be authorized to be issued by this Commission prior to their sale, in an aggregate principal amount not to exceed \$255,000,000. The bonds may be issued in such form and manner that the interest thereon may be includable in or excludable from the gross income of the owners thereof for Federal income tax purposes. It is hereby found to be in the public interest if any such bonds are issued so that the interest thereon is includable in the gross income of the owners thereof.

The Treasurer is authorized to consolidate for sale bonds authorized to be issued under two or more bond acts and issue the same as one or more bond issues provided that a separate maturity schedule for the bonds authorized under each bond act shall be established and filed with the Secretary of the State Bond Commission prior to the delivery of the bonds.

The Treasurer is authorized to sell such bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

The Treasurer is authorized to enter into agreements on behalf of the State with respect to the issuance and sale of said bonds, including financial advisory agreements, bond purchase agreements, secondary market disclosure agreements, tax regulatory agreements, which may contain the provisions set forth in Section 3-20(r) of the Connecticut General Statutes if applicable, and agreements with respect to the issuance, sale and securing of such bonds.

The Treasurer is authorized to determine the form, date or dates, maturities of serial or term bonds, date and manner of sale, sinking fund or other reserve requirements, if any, interest rate or rates and due dates thereof (including the issuance of such bonds at fixed rates or variable rates, and as capital appreciation or current interest bonds), the denominations and designation of such bonds, registration, conversion and transfer privileges, the terms of redemption with or without premium, the date and manner of sale of such bonds, and all other terms and conditions of such bonds and of the issuance and sale thereof. The Treasurer is authorized to exercise such powers from time to time (including, without limitation, amending any determination as to any bonds heretofore or hereafter issued, to the extent not prohibited by the terms thereof) as she shall determine to be in the best interests of the State, provided that she shall file a certificate of determination setting forth the details and particulars of such bonds with the Secretary of the State Bond Commission on or before the date of delivery or amendment of such bonds, the details of which were determined or amended by her in accordance with this delegation.

The Treasurer is authorized to enter into on behalf of the State such reimbursement agreements, remarketing agreements, standby bond purchase agreements and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such bonds, and to determine the terms and conditions of any such agreement. The Treasurer may pledge the full faith and credit of the State to the State's payment obligations under any such agreement.

The Treasurer is authorized to enter into on behalf of the State such swap or other contracts with respect to such bonds and any other necessary or appropriate agreements in connection with obtaining any such contract, with such terms and conditions and parties as the Treasurer may determine, as provided in and subject to the requirements of Section 3-20a(c) of the Connecticut General Statutes. The Treasurer is authorized to pledge the full faith and credit of the State to the State's payment obligations under any such contract.

(Item 17)

* * * * *

Upon motion duly made and seconded it was unanimously voted to adopt the following:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sale approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.

(Item 18)

There being no further business the meeting was adjourned at 10:59 a.m.



BENJAMIN BARNES
SECRETARY OF THE OFFICE OF
POLICY AND MANAGEMENT AND
SECRETARY OF THE COMMISSION