

**MINUTES OF THE MEETING
OF THE
STATE BOND COMMISSION**

Held in Room 1E, Legislative Office Building on December 10, 2012

Present and Voting:

Dannel P. Malloy	Governor and Chairman
Karen Buffkin	Deputy Secretary of the Office of Policy and Management Secretary of the Commission
George C. Jepsen	Attorney General
Kevin P. Lembo	State Comptroller
Christine Shaw	Deputy State Treasurer
Donald DeFronzo	Acting Commissioner, Department of Construction Services
Eileen M. Daily	Senator and Co-Chair of the Joint Standing Committee on Finance, Revenue and Bonding
Jason Rojas	Representative and Member of the Joint Standing Committee on Finance, Revenue and Bonding
Andrew W. Roraback	Senator and Ranking Member of the Joint Standing Committee on Finance, Revenue and Bonding
Sean J. Williams	Representative and Ranking Member of the Joint Standing Committee on Finance, Revenue and Bonding

Invited Co-Chairpersons/Ranking Members:

Representative Livvy Floren; Representative Betty Boukus; Representative David Scribner

Other Attendees:

Lieutenant Governor Nancy S. Wyman; Representative Buddy Altobello; Sandy Dawson, Updike Kelley and Spellacy; Adam Kasowitz, Day Pitney; Carrie Fields, Pullman and Comley; Bruce Chudwick, Shipman and Goodwin; Glenn Rybacki, Keisha Palmer, Robinson and Cole; Debbie Hartmann, Edwards Wildman; Sarah Sanders; Larry Wilson, Bettina Ferguson, Sharon Peay, Treasurer's Office; Doug Moore, Glenn Knapsack, Department of Administrative Services; Terrence Reid, Department of Construction Services; Jared Schmid, House Republicans; John Chaput, Finance Revenue and Bonding Committee; Linda Miller, Office of Fiscal Analysis; Commissioner Catherine Smith, Deputy Commissioner Ron Angelo, Joyce Heriot, Department of Economic and Community Development; Tom Harley, Pam Sucato, Department of Transportation; Steve DiPietro, Steve Hecimovich, Doreen DelBianco, Department of Mental Health and Addiction Services; Pat Ciccone, Jim Chasse, Department of Education; John Craford, Dara Kovel, Connecticut Housing Finance Authority; Mark Ojakian, Roy Occhiogrosso, Andrew McDonald, Brian Durand, Andrew Doba, Governor's Office; Gian-Carl Casa, Meagan Cowell, Bill Plummer, Tom Fiore, Kristin Wirtanen, Brian Tassinari, Steve Kitowicz, Office of Policy and Management and Members of the Press.

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As provided at the reorganization meeting of the Commission held on July 28, 1978 Governor Dannel P. Malloy, as Chairman, called the meeting to order at 10:31 a.m. on Monday, December 10, 2012 after noting the presence of a quorum and the Deputy Secretary of the Office of Policy and Management, as Secretary, recorded the minutes of the meeting.

Upon a motion duly made and seconded, it was voted to approve the minutes of the meeting held on October 3, 2012.

PUBLIC ACT NO. 12-189 OF THE FEBRUARY, 2012 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT (AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, TRANSPORTATION AND OTHER PURPOSES)

Under Section 47 of Public Act No. 12-189 of the February, 2012 Regular Session of the General Assembly of the State of Connecticut (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated December 10, 2012, entitled: "Request No. 2 To the State Bond Commission Pursuant To Section 47 of Public Act No. 12-189 of the February, 2012 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization Of \$15,000,000 Special Tax Obligation Bonds Of The State", in form and substance as required by law for authorization of bonds for the payment of transportation costs, as defined in subdivision (6) of Section 13b-75 of the General Statutes of Connecticut, with respect to the projects and uses described in the Act.

The Secretary of the Office of Policy and Management or her designee then proceeded to explain and discuss with the Commission the items mentioned in said request. After review of the item, it was voted to approve the same for the amount set forth below:

For the Department of Transportation, in consultation with the Secretary of the Office of Policy and Management

To finance payment of funds made available to towns, as provided in Sections 13a-175a to 13a-175e, inclusive, 13a-175i and 13a-175j of the General Statutes of Connecticut, for the purposes set forth in Sections 13a-175a, 13a-175d and 13a-175j of the General Statutes of Connecticut	<u>\$15,000,000</u>
Total, This Request	<u>\$15,000,000</u>

There was submitted to the Commission in writing a proposed form of resolution to authorize pursuant to the Act, the issuance of Special Tax Obligation Bonds referred to in said request, which resolution is entitled "Resolution Of The State Bond Commission Authorizing \$15,000,000 Special Tax Obligation Bonds Of The State Pursuant To Section 47 of Public Act No. 12-189 of the February, 2012 Regular Session Of The General Assembly Of The State Of Connecticut."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$15,000,000 SPECIAL TAX OBLIGATION BONDS OF THE STATE PURSUANT TO SECTION 47 OF PUBLIC ACT NO. 12-189 OF THE FEBRUARY, 2012 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, Revision of 1958, as amended, (herein called the "General Statutes"), and consisting of the Governor, the Secretary of the Office of Policy and Management, the Comptroller, the Attorney General, the Treasurer, the Commissioner of the Department of Public Works, or their designated deputies, and the Co-Chairpersons and the Ranking Minority Members of the Joint Standing Committee on Finance, Revenue and Bonding, of said State;

DOES HEREBY FIND AND DIRECT THAT there has been filed with the State Bond Commission (1) one or more requests by the Secretary of the Office of Policy and Management of the State of Connecticut or her designee for the authorization of bonds hereinafter mentioned, which request is dated December 10, 2012 and entitled: "Request No. 2 To The State Bond Commission Pursuant To Section 47 of Public Act No. 12-189 of the February, 2012 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization Of

\$15,000,000 Special Tax Obligation Bonds Of The State”, and that said request is signed by or on behalf of said Secretary of the Office of Policy and Management or by or on behalf of such State officer, department or agency in accordance with the requirements of the Act and this Commission, and (2) any capital development impact statement and any human services facility colocation statement required to be filed with the Secretary of the Office of Policy and Management pursuant to section 4b-23 of the general statutes, any advisory report regarding the state conservation and development policies plan required pursuant to Section 16a-31 of the general statutes, and any statement regarding farm land required pursuant to subsection (g) of section 3-20 of the general statutes and section 22-6 of the general statutes, provided that this Commission may authorize said bonds without a finding that the reports and statements required aforesaid have been filed with it and authorizes the Secretary of this Commission to accept such reports and statements on its behalf. No funds derived from the sale of bonds authorized by this Commission without a finding that the reports and statements required hereby have been filed with it shall be allotted by the Governor for any project until the reports and statements required hereby with respect to such project, have been filed with the Secretary of this Commission.

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request of the Secretary of the Office of Policy and Management or her designee shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. Special Tax Obligation Bonds of the State of Connecticut are hereby authorized to be issued in the amount of \$15,000,000 in order to provide funds for the purposes and projects described in the request of the Secretary of the Office of Policy and Management or her designee entitled “Request No. 2 To The State Bond Commission Pursuant To Section 47 of Public Act No. 12-189 of the February, 2012 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization of \$15,000,000 Special Tax Obligation Bonds Of The State”, dated December 10, 2012, and said Request is hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Special Tax Obligation Bonds authorized to date under the Act, including the \$15,000,000 authorized by this resolution, is \$30,000,000, of which amount no bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or her designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 1)

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 2 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for project which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2011 Act) authorized to be issued pursuant to Section 2 of Public Act No. 11-57 of the January 2011 Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$2,980,064 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 32 to the State Bond Commission Pursuant to Section 4 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended for Authorization of \$450,000 Bonds of the State under Section 2 of said Act", dated December 10, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2011 Act) authorized to date pursuant to Section 2 of the Act, including the \$450,000 authorized by this resolution, is \$51,459,869 of which amount bonds in the amount of \$33,724,805 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 2)

SECTION 2(l) OF PUBLIC ACT NO. 11-57 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, 2011 SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 2(l) of Public Act No. 11-57 of the General Assembly of the State of Connecticut, 2011 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 10, 2012 and entitled: "Request No. 12 to the State Bond Commission Pursuant to Section 4 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, 2011 Session, as amended, for Authorization of \$476,000 of Bonds of the State under Section 2(l) of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 2(l) of the Act.

The Commissioner of the Department of Construction Services or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
12	2(l) Department of Education	17121	
	These funds are requested to finance the purchase of additional buses for transportation of Connecticut Technical High School System students.		<u>\$476,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 11-57 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$476,000 of Bonds of the State of Connecticut Pursuant to Section 2(l) of Public Act No. 11-57 of the General Assembly of the State of Connecticut, 2011 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$476,000 OF BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 2(l) OF PUBLIC ACT NO. 11-57 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, 2011 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 10, 2012 and entitled "Request No. 12 to the State Bond Commission Pursuant to Section 4 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, 2011 Session, as amended, for Authorization of \$476,000 of Bonds of the State under Section 2(l) of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and

all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 2(l) of Public Act No. 11-57 of the General Assembly of the State of Connecticut, 2011 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 23b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 23b-23, as amended of the General Statutes, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2011 Act) authorized to be issued pursuant to Section 2(l) of Public Act No. 11-57 of the 2011 Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$476,000 in order to provide funds for the purpose and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 12 to the State Bond Commission Pursuant to Public Act No. 11-57 of the General Assembly of the State of Connecticut, 2011 Session, as amended for Authorization of \$476,000 of Bonds of the State under Section 2(l) of said Act", dated December 10, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2011 Act) authorized to date pursuant to Section 2(l) of the Act, including the \$476,000 authorized by this resolution, is \$20,573,912 of which amount no bonds have been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 3)

SECTION 21 OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2007 SPECIAL SESSION, AS AMENDED, (AN ACT CONCERNING AUTHORIZATION OF BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AND OTHER PURPOSES)

Under Section 21 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 10, 2012 and entitled: "Request No. 45 to the State Bond Commission Pursuant to Section 23 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended, for Authorization of \$3,532,430 Bonds of the State under Section 21 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 21 of the Act.

The Commissioner of the Department of Construction Services or his designee then proceeded to explain and discuss with the Commission the items mentioned in the request or requests. After review of the items, it was voted to approve the same for the amounts set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
45	(k) Department of Mental Health And Addiction Services Fire, Safety And Environmental Improvements To Regional Facilities For Client And Staff Needs, Including Improvements In Compliance With Current Codes, Including Intermediate Care Facilities And Site Improvements, Handicapped Access Improvements, Utilities, Repair Or Replacement Of Roofs, Air Conditioning And Other Interior And Exterior Building Renovations And Addition At All State -Owned Facilities	17081	\$ 3,532,430
			<u>\$ 3,532,430</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 07-7 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$3,532,430 Bonds of the State of Connecticut Pursuant to Section 21 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$3,532,430 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 21 OF PUBLIC ACT NO. 07-7 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2007 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 10, 2012 and entitled "Request No. 45 to the State Bond Commission Pursuant to Section 23 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended, for Authorization of \$2,917,523 Bonds of the State under Section 21 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 21 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for project which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2007 Act) authorized to be issued pursuant to Section 21 of Public Act No. 07-7 of the June 2007 Special Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$3,532,430 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 45 to the State Bond Commission Pursuant to Section 23 of Public Act No. 07-7 of the General Assembly of the State of Connecticut, June 2007 Special Session, as amended for Authorization of \$3,532,430 Bonds of the State under Section 21 of said Act", dated December 10, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2007 Act) authorized to date pursuant to Section 21 of the Act, including the \$3,532,430 authorized by this resolution, is \$83,936,963 of which amount bonds in the amount of \$72,459,617.75 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 4)

PUBLIC ACT NO. 11-57 OF THE JANUARY, 2011 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT (AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, AUTHORIZING SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR TRANSPORTATION PURPOSES AND AUTHORIZING STATE GRANT COMMITMENTS FOR SCHOOL BUILDING PROJECTS)

Under Sections 49-54 of Public Act No. 11-57 of the January, 2011 Regular Session of the General Assembly of the State of Connecticut (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated December 10, 2012, entitled: "Request No. 9 To the State Bond Commission Pursuant To Sections 49-54 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization Of \$9,600,000 Special Tax Obligation Bonds Of The State", in form and substance as required by law for authorization of bonds for the payment of transportation costs, as defined in subdivision (6) of Section 13b-75 of the General Statutes of Connecticut, with respect to the projects and uses described in the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the items mentioned in said request. After review of the items, it was voted to approve the same for the amounts set forth below for the Bureau, as indicated, of the Department of Transportation:

For Bureau of Engineering and Highway Operations

To finance resurfacing, safety improvements and bridge rehabilitation on the Merritt Parkway in Stamford and New Canaan pursuant to Section 50(a)(6) of Public Act 11-57 \$9,600,000¹

Total, This Request \$9,600,000

There was submitted to the Commission in writing a proposed form of resolution to authorize pursuant to the Act, the issuance of Special Tax Obligation Bonds referred to in said request, which resolution is entitled "Resolution Of The State Bond Commission Authorizing \$9,600,000 Special Tax Obligation Bonds Of The State Pursuant To Sections 49-54 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$9,600,000 SPECIAL TAX OBLIGATION BONDS OF THE STATE PURSUANT TO SECTIONS 11-57 OF PUBLIC ACT NO. 11-57 OF THE JANUARY, 2011 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, Revision of 1958, as amended, (herein called the "General Statutes"), and consisting of the Governor, the Secretary of the Office of Policy and Management, the Comptroller, the Attorney General, the Treasurer, the Commissioner of the Department of Public Works, or their designated deputies, and the Co-Chairpersons and the Ranking Minority Members of the Joint Standing Committee on Finance, Revenue and Bonding, of said State;

DOES HEREBY FIND AND DIRECT THAT there has been filed with the State Bond Commission (1) one or more requests by the Secretary of the Office of Policy and Management

¹ Total Funding for the project and purpose described is \$65 million which includes other state funds of \$13 million and Federal funds of \$42.4 million.

of the State of Connecticut or his designee for the authorization of bonds hereinafter mentioned, which request is dated December 10, 2012 and entitled: "Request No. 9 To The State Bond Commission Pursuant To Sections 49-54 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization Of \$9,600,000 Special Tax Obligation Bonds Of The State", and that said request is signed by or on behalf of said Secretary of the Office of Policy and Management or by or on behalf of such State officer, department or agency in accordance with the requirements of the Act and this Commission, and (2) any capital development impact statement and any human services facility colocation statement required to be filed with the Secretary of the Office of Policy and Management pursuant to section 4b-23 of the general statutes, any advisory report regarding the state conservation and development policies plan required pursuant to Section 16a-31 of the general statutes, and any statement regarding farm land required pursuant to subsection (g) of section 3-20 of the general statutes and section 22-6 of the general statutes, provided that this Commission may authorize said bonds without a finding that the reports and statements required aforesaid have been filed with it and authorizes the Secretary of this Commission to accept such reports and statements on its behalf. No funds derived from the sale of bonds authorized by this Commission without a finding that the reports and statements required hereby have been filed with it shall be allotted by the Governor for any project until the reports and statements required hereby with respect to such project, have been filed with the Secretary of this Commission.

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request of the Secretary of the Office of Policy and Management or his designee shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. Special Tax Obligation Bonds of the State of Connecticut are hereby authorized to be issued in the amount of \$9,600,000 in order to provide funds for the purposes and projects described in the request of the Secretary of the Office of Policy and Management or his designee entitled "Request No. 9 To The State Bond Commission Pursuant To Sections 49-54 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization of \$9,600,000 Special Tax Obligation Bonds Of The State", dated December 10, 2012, and said Request is hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Special Tax Obligation Bonds authorized to date under the Act, including the \$9,600,000 authorized by this resolution, is \$503,934,389, of which amount no bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The projects and uses more particularly set forth and described in an Appendix to Request No. 9, aforesaid, may be revised and modified from time to time in accordance with the requirements set forth in said Request.

Section 4. The Secretary or his designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item No. 5)

PUBLIC ACT NO. 11-57 OF THE JANUARY, 2011 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT (AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, AUTHORIZING SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR TRANSPORTATION PURPOSES AND AUTHORIZING STATE GRANT COMMITMENTS FOR SCHOOL BUILDING PROJECTS)

Under Sections 55-60 of Public Act No. 11-57 of the January, 2011 Regular Session of the General Assembly of the State of Connecticut (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated December 10, 2012, entitled: "Request No. 3 To the State Bond Commission Pursuant To Sections 55-60 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut, As Amended, For Authorization Of \$24,680,000 Special Tax Obligation Bonds Of The State", in form and substance as required by law for authorization of bonds for the payment of transportation costs, as defined in subdivision (6) of Section 13b-75 of the General Statutes of Connecticut, with respect to the projects and uses described in the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the items mentioned in said request. After review of the items, it was voted to approve the same for the amounts set forth below for the Bureaus, as indicated, of the Department of Transportation:

For Bureau of Engineering and Highway Operations

<u>From</u>	<u>Description</u>	<u>Amount</u>
To finance various bridge improvement and rehabilitation projects pursuant to Section 56(a)(5) of Public Act 11-57, as amended, as detailed below.		
The Projects are as follows:		
	Rehabilitation of MNRR Bridge 710R over the Merritt Parkway - New Canaan	\$5,000,000
	Rehabilitation of Bridge 548 - US 7/Brook Street over I-84 - Danbury	\$5,180,000
	Removal/Relocation of Bridge 3366 over Lower Smith Brook - Hartford	\$12,300,000
	Rehabilitation of Bridge 1247 over abandoned Rail Line - Southington	<u>\$2,200,000</u>
	Total, This Request	<u>\$24,680,000</u>

There was submitted to the Commission in writing a proposed form of resolution to authorize pursuant to the Act, the issuance of Special Tax Obligation Bonds referred to in said request, which resolution is entitled "Resolution Of The State Bond Commission Authorizing \$24,680,000 Special Tax Obligation Bonds Of The State Pursuant To Sections 55-60 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut, As Amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$24,680,000 SPECIAL TAX OBLIGATION BONDS OF THE STATE PURSUANT TO SECTIONS 55-60 OF PUBLIC ACT NO. 11-57 OF THE JANUARY, 2011 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, Revision of 1958, as amended, (herein called the "General Statutes"), and consisting of the Governor, the Secretary of the Office of Policy and Management, the Comptroller, the Attorney General, the Treasurer, the Commissioner of the Department of Public Works, or their designated deputies, and the Co-

Chairpersons and the Ranking Minority Members of the Joint Standing Committee on Finance, Revenue and Bonding, of said State;

DOES HEREBY FIND AND DIRECT THAT there has been filed with the State Bond Commission (1) one or more requests by the Secretary of the Office of Policy and Management of the State of Connecticut or his designee for the authorization of bonds hereinafter mentioned, which request is dated December 10, 2012 and entitled: "Request No. 3 To The State Bond Commission Pursuant To Sections 55-60 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut, As Amended, For Authorization Of \$24,680,000 Special Tax Obligation Bonds Of The State", and that said request is signed by or on behalf of said Secretary of the Office of Policy and Management or by or on behalf of such State officer, department or agency in accordance with the requirements of the Act and this Commission, and (2) any capital development impact statement and any human services facility colocation statement required to be filed with the Secretary of the Office of Policy and Management pursuant to section 4b-23 of the general statutes, any advisory report regarding the state conservation and development policies plan required pursuant to Section 16a-31 of the general statutes, and any statement regarding farm land required pursuant to subsection (g) of section 3-20 of the general statutes and section 22-6 of the general statutes, provided that this Commission may authorize said bonds without a finding that the reports and statements required aforesaid have been filed with it and authorizes the Secretary of this Commission to accept such reports and statements on its behalf. No funds derived from the sale of bonds authorized by this Commission without a finding that the reports and statements required hereby have been filed with it shall be allotted by the Governor for any project until the reports and statements required hereby with respect to such project, have been filed with the Secretary of this Commission.

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request of the Secretary of the Office of Policy and Management or his designee shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. Special Tax Obligation Bonds of the State of Connecticut are hereby authorized to be issued in the amount of \$24,680,000 in order to provide funds for the purposes and projects described in the request of the Secretary of the Office of Policy and Management or his designee entitled "Request No. 3 To The State Bond Commission Pursuant To Sections 55-60 of Public Act No. 11-57 of the January, 2011 Regular Session Of The General Assembly Of The State Of Connecticut, As Amended, For Authorization of \$24,680,000 Special Tax Obligation Bonds Of The State", dated December 10, 2012, and said Request is hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Special Tax Obligation Bonds authorized to date under the Act, including the \$24,680,000 authorized by this resolution, is \$458,364,000, of which amount no bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The projects and uses more particularly set forth and described in Request No. 3, aforesaid, may be revised and modified from time to time, if required, by the Department of Transportation, within specific subsections of the Act.

Section 4. The Secretary or his designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 6)

SECTION 75 OF PUBLIC ACT 11-57 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2011 SESSION (AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS AUTHORIZING SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR TRANSPORTATION PURPOSES AND AUTHORIZING STATE GRANT COMMITMENTS FOR SCHOOL BUILDING PROJECTS)

Under Section 75 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 10, 2012 and entitled: "Request No. 1 to the State Bond Commission Pursuant to Section 75 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended, for Authorization of \$860,696 Bonds of the State for Purposes Described in Section 75 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in Section 75 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
1	Sec. 75 For the Office of Policy and Management Intertown Capital Equipment Purchase Incentive Program	12052	\$860,696
			<u>\$860,696</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 11-57 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$860,696 Bonds of the State of Connecticut Pursuant to Section 75 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$860,696 BONDS OF THE STATE OF CONNECTICUT PURSUANT TO SECTION 75 OF PUBLIC ACT NO. 11-57 OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JANUARY 2011 SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services and the Co-chairpersons and the ranking minority members of the Joint Standing Committee on Finance, Revenue and Bonding of the General Assembly of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, which request is dated December 10, 2012, and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 75 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended, for Authorization of \$860,696 Bonds of the State for Purposes Described in Section 75 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State

under or pursuant to Section 75 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended; INCLUDING THAT the agenda of the State Bond Commission meeting was made available to the members of the Commission on November 30, 2012, which was not later than five (5) business days prior to the meeting and in accordance with § 3-20(g)(2) of the Connecticut General Statutes. The agenda, or supporting documents thereto, included a reference to Public Act No. 11-57, which is the source of any funds to be used for such project or purpose on such agenda, including any contingency funds and any reuse or reallocation of funds previously approved for any other use or project, as the source of funds to be used for the projects or purposes described in such item of the agenda, as well as, if applicable, the notations of any outside sources of funds received;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes of Connecticut, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes of Connecticut for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes of Connecticut, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project or purpose described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of General State Purposes Bonds (2011 Act) authorized to be issued pursuant to Section 75 of Public Act No. 11-57 of the January 2011 Session, of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$860,696 in order to provide funds for the purpose and project described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 1 to the State Bond Commission Pursuant to Section 75 of Public Act No. 11-57 of the General Assembly of the State of Connecticut, January 2011 Session, as amended for Authorization of \$860,696 Bonds of the State for Purposes Described in Section 75 of said Act", dated December 10, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of General State Purposes Bonds (2011 Act) authorized to date pursuant to Section 75 of the Act, including the \$860,696 authorized by this resolution, is \$860,696 of which amount no bonds have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 7)

PUBLIC ACT NO. 06-136 OF THE FEBRUARY, 2006 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT (AN ACT CONCERNING THE ROADMAP FOR CONNECTICUT'S ECONOMIC FUTURE)

Under Sections 4-9 of Public Act No. 06-136 of the February, 2006 Regular Session of the General Assembly of the State of Connecticut (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management, dated December 10, 2012, entitled: "Request No. 29 To the State Bond Commission Pursuant To Sections 4-9 of Public Act No. 06-136 of the February, 2006 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization Of \$1,700,000 Special Tax Obligation Bonds Of The State", in form and substance as required by law for authorization of bonds for the payment of transportation costs, as defined in subdivision (6) of Section 13b-75 of the General Statutes of Connecticut, with respect to the projects and uses described in the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the items mentioned in said request. After review of the items, it was voted to approve the same for the amount set forth below:

For the Department of Transportation

To finance expansion of the parking lot at the Waterbury Rail Station, pursuant to Section 2(a)(5) of Public Act 06-136, as amended	<u>\$1,700,000</u> ²
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Total, This Request	<u>\$1,700,000</u>
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There was submitted to the Commission in writing a proposed form of resolution to authorize pursuant to the Act, the issuance of Special Tax Obligation Bonds referred to in said request, which resolution is entitled "Resolution Of The State Bond Commission Authorizing \$1,700,000 Special Tax Obligation Bonds Of The State Pursuant To Sections 4-9 of Public Act No. 06-136 of the February, 2006 Regular Session Of The General Assembly Of The State Of Connecticut."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$1,700,000 SPECIAL TAX OBLIGATION BONDS OF THE STATE PURSUANT TO SECTIONS 4-9 OF PUBLIC ACT NO. 06-136 OF THE FEBRUARY, 2006 REGULAR SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut, Revision of 1958, as amended, (herein called the "General Statutes"), and consisting of the Governor, the Secretary of the Office of Policy and Management, the Comptroller, the Attorney General, the Treasurer, the Commissioner of the Department of Public Works, or their designated deputies, and the Co-Chairpersons and the Ranking Minority Members of the Joint Standing Committee on Finance, Revenue and Bonding, of said State;

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by the Secretary of the Office of Policy and Management of the State of Connecticut or his designee for the authorization of bonds hereinafter mentioned, which request is dated December 10, 2012 and entitled: "Request No. 29 To The State Bond Commission Pursuant To Sections 4-9 of Public Act No. 06-136 of the February, 2006 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization Of \$1,700,000

² Total funding for the project and purpose described is \$2.2 million which includes federal funds of \$500,000.

Special Tax Obligation Bonds Of The State”, and that said request is signed by or on behalf of said Secretary of the Office of Policy and Management or by or on behalf of such State officer, department or agency in accordance with the requirements of the Act and this Commission, and states all such terms and conditions, as said State Bond Commission requires, including a statement that any statements and reports required to be filed with the Secretary of the Office of Policy and Management or the State Bond Commission pursuant to the Act, have been or will be filed prior to the allotment of funds by the Governor for such projects and uses and is in all other respects sufficient for authorization of bonds of the State under or pursuant to the Act;

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the projects described and identified in said request of the Secretary of the Office of Policy and Management or his designee shall be added to the State moneys available or becoming available under said Act for such projects and be used for such projects as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. Special Tax Obligation Bonds of the State of Connecticut are hereby authorized to be issued in the amount of \$1,700,000 in order to provide funds for the purposes and projects described in the request of the Secretary of the Office of Policy and Management or his designee entitled “Request No. 29 To The State Bond Commission Pursuant To Sections 4-9 Of Public Act No. 06-136 of the February, 2006 Regular Session Of The General Assembly Of The State Of Connecticut For Authorization of \$1,700,000 Special Tax Obligation Bonds Of The State”, dated December 10, 2012, and said Request is hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Special Tax Obligation Bonds authorized to date under the Act, including the \$1,700,000 authorized by this resolution, is \$820,014,235, of which amount bonds in the amount of \$782,700,639 have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

Section 3. The Secretary or his designee is authorized to accept on behalf of this Commission, the reports and statements required to be filed by the Act.

(Item 8)

SECTIONS 16 THROUGH 22 OF PUBLIC ACT NO. 05-5 OF THE
GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, JUNE 2005 SPECIAL SESSION, AS
AMENDED, (AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS
AUTHORIZING SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR TRANSPORTATION
PURPOSES AND AUTHORIZING STATE GRANT COMMITMENTS FOR SCHOOL BUILDING PROJECTS)

Under Sections 16 through 22 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 10, 2012 and entitled: "Request No. 11 to the State Bond Commission Pursuant to Section 18 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended, for Authorization of \$3,186,000 Bonds of the State", in form and substance as required by law for authorization of bonds for the purposes described in Section 17 of the Act.

The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted to approve the same for the amount set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>CT CORE NUMBER</u>	<u>AMOUNT</u>
11	Section 17 of Public Act No. 05-5 of the June Special Session for the purpose of funding the Housing Trust Fund.	12066	\$3,186,000 ³

To capitalize the Housing Trust Fund created by Section 20 of Public Act No. 05-5 of the June Special Session to provide Round XI Projects. The Housing Trust Fund will be administered by the Department of Economic and Community Development and any monies will be invested by the State Treasurer.

\$3,186,000

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act No. 05-5 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$3,186,000 Bonds of the State of Connecticut Pursuant to Section 17 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried by a majority vote of the Executive Department members and a majority vote of the Commission, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION
AUTHORIZING \$3,186,000 BONDS OF THE STATE OF CONNECTICUT PURSUANT
TO SECTION 17 OF PUBLIC ACT NO. 05-5 OF THE GENERAL ASSEMBLY OF THE STATE OF
CONNECTICUT, JUNE 2005 SPECIAL SESSION, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and

³ Total State funding for the project and purpose described is \$13,186,000 which includes previous finding of \$10 million.

Management, the Commissioner of the Department of Construction Services, the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 10, 2012 and entitled "Request No. 11 to the State Bond Commission Pursuant to Section 18 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended, for Authorization of \$3,186,000 Bonds of the State";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Sections 16 to 22 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes, and a statement as to the full cost of the project or purpose when completed and the estimated operating cost of any structure, equipment or facility to be constructed or acquired; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Housing Trust Fund Bonds (June 2005 Special Session Act, Sections 16 to 22) authorized to be issued pursuant to Sections 16 to 22 of Public Act No. 05-5 of the June 2005 Special Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$3,186,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 11 to the State Bond Commission Pursuant to Section 18 of Public Act No. 05-5 of the General Assembly of the State of Connecticut, June 2005 Special Session, as amended for Authorization of \$3,186,000 Bonds of the State", dated December 10, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Housing Trust Fund Bonds (June 2005 Special Session Act, Sections 16 to 22) authorized to date, including the \$3,186,000 authorized by this resolution, is \$108,186,000, of which amount \$80,000,000 (Series A-D) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 9)

SECTION 33 OF PUBLIC ACT NO. 90-270 OF THE GENERAL ASSEMBLY OF THE
STATE OF CONNECTICUT, AS AMENDED (AN ACT CONCERNING THE AUTHORIZATION OF BONDS
OF THE STATE FOR ECONOMIC DEVELOPMENT AND MANUFACTURING ASSISTANCE AND
DEFENSE DIVERSIFICATION PROJECTS)

Under Section 33 of Public Act 90-270 of the General Assembly of the State of Connecticut, as amended (the "Act"), there was filed with the Commission one or more requests, signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department or agency referred to in the Act, dated December 10, 2012 and entitled: "Request Nos. 418, 419, 420 and 421 to the State Bond Commission Pursuant to Section 33 of Public Act 90-270 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$23,500,000 Bonds of the State under Section 33 of said Act", in form and substance as required by law for authorization of bonds for the purposes described in the Act.

The Secretary of the Office of Policy and Management or his designees then proceeded to explain and discuss with the Commission the item mentioned in the request or requests. After review of the item, it was voted⁴ to approve the same for the amount set forth below:

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND ACCOUNT</u>	<u>AMOUNT</u>
	Section 33 For the Department of Economic and Community Development: Economic Development and Manufacturing Assistance and Defense Diversification Act; Manufacturing Assistance Act.		
418	To provide a loan to Charter Communications Holding Company, LLC to assist with relocation costs, machinery and equipment, leasehold improvements, and other related costs for relocation of its corporate headquarters from St. Louis, Missouri to Stamford.	12034	
	Allocation and Bond Authorization		\$6,500,000
419	To provide a grant-in-aid, under the First Five Program, to Deloitte Services LP to assist in leasehold improvements and other related costs at its Stamford headquarters.	12034	
	Allocation and Bond Authorization		\$9,000,000
420	To provide a loan to Nufern, Inc. for purchase of equipment and an expansion of its facility in East Granby.	12034	
	Allocation and Bond Authorization		\$4,000,000
421	To provide a loan to Back9Network to assist in acquisition of machinery and equipment for a new production studio in Hartford.	12034	
	Allocation and Bond Authorization		<u>\$4,000,000</u>

⁴ Senator Roraback and Representative Williams voted No.

<u>REQUEST</u>	<u>PROJECT</u>	<u>BOND FUND</u> <u>ACCOUNT</u>	<u>AMOUNT</u>
	Total Allocation and Bond Authorization for Request Nos. 418, 419, 420 and 421		<u>\$23,500,000</u>

Thereupon there was submitted to the Commission, in writing, a proposed form of a resolution to authorize pursuant to Public Act 90-270 the issuance of the bonds referred to in the request and entitled "Resolution of the State Bond Commission Authorizing \$23,500,000 Bonds of the State of Connecticut Pursuant to Public Act No. 90-270 of the General Assembly of the State of Connecticut, as amended."

After review and discussion of the documents so filed and submitted and upon motion duly made, seconded and carried, the Commission adopted the resolution as follows:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING \$23,500,000
BONDS OF THE STATE OF CONNECTICUT PURSUANT TO PUBLIC ACT NO. 90-270 OF THE
GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED

The State Bond Commission of the State of Connecticut, existing under and by virtue of Section 3-20 of the General Statutes of Connecticut and consisting of the Governor, the Treasurer, the Comptroller, the Attorney General, the Secretary of the Office of Policy and Management, the Commissioner of the Department of Construction Services, the Co-chairpersons and the ranking minority members of the Committee on Finance, Revenue and Bonding of the General Assembly, of the State,

DOES HEREBY FIND THAT there has been filed with the State Bond Commission one or more requests by or on behalf of the Secretary of the Office of Policy and Management of the State of Connecticut for the authorization of the bonds hereinafter mentioned, dated December 10, 2012 and entitled "Request Nos. 418, 419, 420 and 421 to the State Bond Commission Pursuant to Section 33 of Public Act No. 90-270 of the General Assembly of the State of Connecticut, as amended, for Authorization of \$23,500,000 Bonds of the State under Section 33 of said Act";

THAT said request is signed by or on behalf of the Secretary of the Office of Policy and Management or by or on behalf of an officer, department, or agency referred to in the Act, and all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Section 33 of Public Act No. 90-270 of the General Assembly of the State of Connecticut, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission, including any human services facility colocation statement to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be

added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Economic Development and Manufacturing Assistance Bonds authorized to be issued pursuant to Section 33 of Public Act No. 90-270 of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$23,500,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request Nos. 418, 419, 420 and 421 To The State Bond Commission Pursuant To Section 33 Of Public Act 90-270 Of The General Assembly Of The State Of Connecticut, As Amended, For Authorization Of \$23,500,000 Bonds Of The State", dated December 10, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Economic Development and Manufacturing Assistance Bonds authorized to date pursuant to Section 33 of Public Act No. 90-270 and unissued to date, including the \$23,500,000 authorized by this resolution, is \$85,584,623.46. Bonds in the principal amount of \$713,730,376.54 (Series A through Series JJ) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 10)

all such terms and conditions as the State Bond Commission requires are stated therein and the request or requests are in all other respects sufficient for authorization of bonds of the State under or pursuant to Sections 11 through 14 of Public Act No. 87-584 of the General Assembly of the State of Connecticut, January 1987 Session, as amended;

THAT, there has been filed with the State Bond Commission all other documents required by subsection (g) of Section 3-20 of the General Statutes of Connecticut or by the State Bond Commission including any human services facility colocation statement, to be filed with the Secretary of the Office of Policy and Management, if so requested by the Secretary, pursuant to Section 4b-23, as amended, of the General Statutes, any statement from the Commissioner of Agriculture pursuant to Section 22-6 of the General Statutes for projects which would convert twenty-five acres or more of prime farmland to a non-agricultural use, any capital development impact statement required to be filed with the Secretary of the Office of Policy and Management, if so required by the Secretary, pursuant to Section 4b-23, as amended of the General Statutes, a statement as to the full cost of the project or purpose when completed and the estimated operating cost for any structure, equipment or facility to be constructed or acquired, and any advisory statement regarding the State Conservation and Development Policies Plan required by Section 16a-31 of the General Statutes; and THAT the authorization of such bonds will be in the best interests of the State; and

DOES HEREBY DIRECT THAT all federal, private and other moneys now available or hereafter to be made available for costs in connection with the project described and identified in said request by or on behalf of the Secretary of the Office of Policy and Management shall be added to the State moneys available or becoming available under said Act for such project and be used for such project as if constituting such State moneys; and

DOES HEREBY RESOLVE THAT:

Section 1. The amount of Local Capital Improvement Fund Bonds (1987 Act) authorized to be issued pursuant to Sections 11 through 14 of Public Act No. 87-584 of the January 1987 Session of the General Assembly of the State of Connecticut, as amended, is hereby increased by \$7,500,000 in order to provide funds for the purposes and projects described in the request submitted by or on behalf of the Secretary of the Office of Policy and Management and entitled "Request No. 58 to the State Bond Commission Pursuant to Subsection (c) of Section 14 of Public Act. No. 87-584 of the General Assembly of the State of Connecticut, January 1987 Session, as amended, for Authorization of \$7,500,000 Bonds of the State under Sections 11 through 14 of said Act", dated December 10, 2012 and hereby approved and ordered to be filed with the records of this meeting.

The aggregate amount of Local Capital Improvement Fund Bonds (1987 Act) authorized to date pursuant to Sections 11 through 14 of the Act, including the \$7,500,000 authorized by this resolution is \$672,500,000 of which amount bonds in the principal amount of \$655,000,000 (Series A through YY) have previously been issued.

Section 2. The form, date, maturities and other details of such authorized but unissued bonds shall be hereafter determined by this Commission or by the State Treasurer acting in accordance with procedures to be established by this Commission.

(Item 11)

SECTION 32-142 OF THE CONNECTICUT GENERAL STATUTES

Under subsection (b) of Section 32-142 of the Connecticut General Statutes, when the General Assembly is not in regular or special session, the Commission may, on its own initiative, modify any private activity bond allocation established under Section 32-141 of the Connecticut General Statutes upon determining that such action would be in the best interests of the State. The Secretary of the Office of Policy and Management or his designee then proceeded to explain and discuss with the Commission the item. After review and discussion of the item, and upon a motion duly made, seconded and carried by unanimous vote, the Commission adopted the resolution as follows:

RESOLUTION AUTHORIZING THE CARRYFORWARD OF \$280,252,355 OF 2012 VOLUME CAP AND APPROVAL FOR ITS USE BY THE CONNECTICUT HOUSING FINANCE AUTHORITY FOR SINGLE OR MULTIFAMILY REVENUE BONDS AND BY THE CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY FOR STUDENT LOAN REVENUE BONDS AND IT IS FOUND AND DETERMINED THAT APPROVAL OF THIS ACTION WOULD BE IN THE BEST INTERESTS OF THE STATE

RESOLVED: That the carryforward of the 2012 Volume Cap of \$280,252,355 and approval for its use by the following authorities in the following amounts and for the following purposes is hereby approved and ordered: \$240,252,355 to the Connecticut Housing Finance Authority for Single or Multifamily Revenue Bonds; and \$40,000,000 to the Connecticut Higher Education Supplemental Loan Authority for Student Loan Revenue Bonds; and that this action is in the best interests of the State; and that said approval be filed with the records of this meeting.

(Item 12)

CLEAN WATER FUND REVENUE BOND SALE AND REFUNDING REVENUE BOND SALE

Upon motion duly made and seconded it was unanimously voted to adopt the following:

RESOLUTION OF THE STATE BOND COMMISSION AUTHORIZING (i) THE TREASURER TO ISSUE AND SELL AN AMOUNT NOT TO EXCEED \$150,000,000 STATE REVOLVING FUND GENERAL REVENUE BONDS OF THE STATE, SERIES 2013A, PURSUANT TO PUBLIC ACT NO. 86-420 OF THE FEBRUARY 1986 SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED; (ii) ADOPTING A SUPPLEMENTAL RESOLUTION; (iii) THE TREASURER TO ISSUE AND SELL AN AMOUNT NOT TO EXCEED \$100,000,000 STATE REVOLVING FUND REFUNDING GENERAL REVENUE BONDS OF THE STATE, SERIES 2013B, PURSUANT TO PUBLIC ACT NO. 86-420 OF THE FEBRUARY 1986 SESSION OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT, AS AMENDED; AND (iv) ADOPTING A REFUNDING SUPPLEMENTAL RESOLUTION.

BE IT RESOLVED BY THE STATE BOND COMMISSION OF THE STATE OF CONNECTICUT AS FOLLOWS:

Section 1. In accordance with Public Act No. 86-420 of the February 1986 Session of the General Assembly of the State of Connecticut, as amended (the "Act"), the State Treasurer is hereby authorized to issue and sell State Revolving Fund General Revenue Bonds of the State (the "General Revenue Bonds") authorized by this Commission to be issued in the aggregate principal amount not to exceed \$150,000,000 and State Revolving Fund General Revenue Refunding Bonds of the State (the "Refunding Bonds" and, together with the General Revenue Bonds, the "Bonds") authorized by this Commission to be issued in the aggregate principal amount not to exceed \$100,000,000. The Treasurer is delegated the authority to determine the terms and particulars of the Bonds, including any series designation or other action as may be considered necessary or desirable in connection with the issuance and sale of the Bonds, in accordance with the provisions of the resolution hereinafter mentioned.

Section 2. The Treasurer is authorized to sell such Bonds at public sale on sealed proposals or by negotiation, in such manner, at such price or prices, at such time or times, and on such terms and conditions as the Treasurer shall determine to be in the best interests of the State.

Section 3. Pursuant to the State Revolving Fund General Revenue Bond Program General Bond Resolution adopted on December 17, 2002 (the "General Resolution") and in accordance with Section 9 of the Act, the issuance of the General Revenue Bonds, shall be authorized by a Supplemental Resolution of the State containing the terms and conditions of its issuance and delivery. The Supplemental Resolution submitted to this Commission entitled "A Supplemental Resolution Authorizing the Issuance of \$150,000,000 State Revolving Fund General Revenue Bonds" (the "Supplemental Resolution") is hereby approved, with such changes, substitutions, deletions, additions or amendments as the Treasurer shall determine to be necessary or appropriate, in the best interest of the State and in accordance with the intent of its passage at this meeting, and any and all delegations of authority granted under the Supplemental Resolution to the Treasurer are hereby expressly ratified.

Section 4. Pursuant to the General Resolution and in accordance with Section 9 of the Act, the issuance of the Refunding Bonds, shall be authorized by a Refunding Supplemental Resolution of the State containing the terms and conditions of its issuance and delivery. The Refunding Supplemental Resolution submitted to this Commission entitled "A Refunding Supplemental Resolution Authorizing the Issuance of \$100,000,000 State Revolving Fund Refunding General Revenue Bonds" (the "Refunding Supplemental Resolution") is hereby approved, with such changes, substitutions, deletions, additions or amendments as the Treasurer shall determine to be necessary or appropriate, in the best interest of the State and in accordance with the intent of its passage at this meeting, and any and all delegations of authority granted under the Refunding Supplemental Resolution to the Treasurer are hereby expressly ratified.

Section 5. The Treasurer is hereby further authorized to cause the preparation and distribution of one or more Preliminary Official Statements of the State for use in connection with the offering and sale of the Bonds. Upon the sale of the Bonds, the Treasurer shall prepare and distribute one or more final Official Statements and is hereby authorized to execute and deliver such Official Statements to the purchasers of the Bonds in the name and on behalf of the State.

Section 6. This resolution shall take effect immediately.

Upon motion duly made and seconded it was unanimously voted to adopt the following meeting dates for 2013:

January 25, 2013
February 22, 2013
March 28, 2013
April 26, 2013
May 31, 2013
June 28, 2013
July 26, 2013
August 30, 2013
September 27, 2013
October 25, 2013
December 13, 2013

All meetings except March and December are the last Friday of the month. The March meeting is scheduled for Thursday, March 28, 2013 due to the Good Friday Holiday. The December meeting is scheduled in lieu of a regular meeting date for November and December.

The meetings will be held in Room 1E of the Legislative Office Building and are scheduled for 10:30 A.M.

(Item 14)

Upon motion duly made and seconded it was unanimously voted to adopt the following:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sale approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.

(Item 15)

The Governor noted that the meeting was the last State Bond Commission meeting for Senators Daily and Roraback and thanked them for their service.

There being no further business the meeting was adjourned at 10:43 a.m.



KAREN BUFFKIN
DEPUTY SECRETARY OF THE OFFICE OF
POLICY AND MANAGEMENT AND
SECRETARY OF THE COMMISSION