



STATE OF CONNECTICUT
OFFICE OF POLICY AND MANAGEMENT
MUNICIPAL ACCOUNTABILITY REVIEW BOARD (MARB)

MEMORANDUM

TO: Member of the MARB
FROM: Robert Dakers, OPM
SUBJECT: City of Hartford Recovery Plan
DATE: April 3, 2018

Attached is the City of Hartford's Five-Year Recovery Plan. This plan is required to apply to OPM for Municipal Restructuring Funds. The plan will also help guide both the City and the MARB in its review of the FY2018-19 City budget and other matters impacting the City's finances. The attached plan reflects both the Municipal Restructuring Funds plans to seek, the recent Contract Assistance Agreement between the State and the City and the other actions taken to date and proposed by the City to bring budgetary stability.

The Ad-Hoc MARB Committee for Hartford is in the process of meeting with the City and reviewing the plan for completeness, feasibility and other opportunities to further enhance the City's organizational and structural efficiency and sustainability. The Committee will provide to the full board with its findings and any recommendations in this regard. The other members of the MARB can attend these meetings or provide any comments or questions they may have in regard to the plan.

Below are some dates related to the City's budget process.

City tentative timeline

- April 16th – Mayor's Budget submitted to Council
- April 24, 25 or 26th – City budget public hearings required by charter
- Monday April 30th – May 9th – budget hearings
- On or before May 21st – Council provides amended budget to Mayor for adoption or veto, etc
- On or before May 23rd – Mayor has 48 hours from estimated May 21st to provide his response.
- On or before May 29th - Council meeting to adopt final budget, Appropriations Ordinance and Tax Levy Ordinance

BOE Tentative Timeline

- May 8th - BOE budget presentation to Council
- May 15th – Public hearing
- June 1st – submittal to MARB
- June X – BOE adopts budget

The MARB's review and actions, by the Ad-hoc Committee and full board, on both the recovery plan and the annual budget will need to be incorporated into this timeline. This can be discussed more at the board meeting.

Attachment