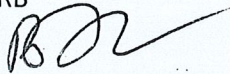


STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT

MUNICIPAL ACCOUNTABILITY REVIEW BOARD (MARB)

MEMORANDUM

TO: Members of the MARB
FROM: Robert Dakers, OPM 
SUBJECT: City of Hartford Adopted FY19 Budget
DATE: June 5, 2018

On May 29, 2018, Hartford's Common Council took final action on the City's fiscal year 2018-19 budget. The amendments to the Mayor's proposed budget are reflected in the attached documentation. The amendments include \$225,000 in expenditure changes made by the Common Council, which involve offsetting increases and decreases having no impact on the overall appropriations amount. Following meetings held with the City and MARB's Hartford Committee, an increase in State Revenues totaling \$3,735,019 based on the adopted State budget was included in the budget, offset by a \$1.0 million decrease in prior tax levies. The City appropriated \$2.1 million of the net increase of \$2,735,019 to Pay-Go Capital Expenditures and the remainder of \$635,019 to Contingency.

The MARB's Hartford Committee met with the City on two occasions to review the City's proposed budget, with the review including a focus on property taxes, state revenues, pension contributions, health insurance, salaries and overtime, debt service and other areas. Based on this review, the Committee made the following recommendations to the full MARB:

1. Motion: The Committee recommends to the full Municipal Accountability Review Board, with respect to the City's annual budget for Fiscal Year 2019, that it approve the State aid and property tax collection revenue amounts as presented in the Mayor's Recommended Budget for Fiscal Year 2019, with the following exceptions: 1) the Mayor's Recommended Budget amounts for State revenues shall be amended, as appropriate, to reflect SB 543 as adopted by the State General Assembly and 2) the amount included for Prior Year Levies related to property taxes shall be reduced by \$1.0 million. (Unanimous)
2. Motion: The Committee recommends to the full Municipal Accountability Review Board (MARB) that it approve, as the City's annual budget for Fiscal Year 2019, the Mayor's Proposed Budget for Fiscal Year 2019, as it may be amended by adjustments made on May 17, 2018 by the Common Council, provided that such annual budget is amended to reflect the State revenue and property tax collection amounts recommended by the Committee and approved by the full MARB and that any net increase associated with such approved amounts are appropriated to Pay-Go Capital Expenditures, Contingency, Fund Balance, or Pension. (Approved 4-1 vote)

The actions taken by the City on the final FY19 budget, as reflected in the attached documents, are consistent with the above motions and recommendations.

Attachments

Cc: Mayor Luke Bronin, City of Hartford
Melissa McCaw, CFO, City of Hartford