

West Haven Revenue Projections April 2018

		<u>FY17</u> Unaudited Actual	<u>FY18</u> OPERATING BUDGET	<u>FY18</u> March YTD	<u>FY18</u> Forecast
CURRENT PROPERTY TAX LEVY					
<u>10124041-41100</u>	<u>current property tax levy - R/E, PP/MV</u>	\$ 91,343,211	\$ 91,963,234	\$ 90,594,637	\$ 92,486,234
NON CURRENT TAXES					
<u>10124041-41101</u>	<u>motor vehicle supp. pa 76-338</u>	\$ 1,382,683	\$ 947,915	\$ 1,242,121	\$ 1,235,683
<u>10124041-41200</u>	<u>prior years tax lien levy</u>	\$ 429,043	\$ 400,000	\$ 599,901	\$ 525,000
<u>10124041-41300</u>	<u>suspense tax</u>	\$ 87,525	\$ 100,000	\$ 98,209	\$ 100,000
	Subtotal	\$ 1,899,251	\$ 1,447,915	\$ 1,940,231	\$ 1,860,683
INTEREST & LIEN FEES					
<u>10124041-41610</u>	<u>current property tax interest</u>	\$ 438,920	\$ 575,000	\$ 315,082	\$ 440,000
<u>10124041-41620</u>	<u>prior years tax interest levy</u>	\$ 197,278	\$ 270,000	\$ 219,372	\$ 244,000
<u>10124041-41630</u>	<u>suspense interest tax</u>	\$ 97,275	\$ 150,000	\$ 111,881	\$ 150,000
	Subtotal	\$ 733,473	\$ 995,000	\$ 646,335	\$ 834,000
LICENSES & PERMITS					
<u>10112542-42150</u>	<u>animal licenses</u>	\$ 15,613	\$ 13,000	\$ 7,655	\$ 15,613
<u>10112542-42160</u>	<u>marriage licenses</u>	\$ 4,114	\$ 3,000	\$ 1,797	\$ 4,114
<u>10112542-42170</u>	<u>sporting licenses</u>	\$ 281	\$ 200	\$ 324	\$ 276
<u>10119042-42210</u>	<u>building permits</u>	\$ 759,930	\$ 1,025,000	\$ 694,439	\$ 1,025,000
<u>10119042-42220</u>	<u>electrical permits</u>	\$ 134,882	\$ 150,000	\$ 117,032	\$ 150,000
<u>10119042-42230</u>	<u>excavation permits</u>	\$ 5,400	\$ 7,000	\$ 3,875	\$ 5,400
<u>10119042-42240</u>	<u>plumbing & heating permits</u>	\$ 172,270	\$ 215,000	\$ 42,471	\$ 150,000
<u>10119042-42250</u>	<u>zoning permits</u>	\$ 108,623	\$ 87,000	\$ 82,655	\$ 105,623
<u>10131042-42110</u>	<u>alcoholic beverage licenses</u>	\$ 152	\$ 150	\$ 106	\$ 150
<u>10131042-42130</u>	<u>police license & protect. permits</u>	\$ 25,327	\$ 20,000	\$ 12,933	\$ 25,327
<u>10132042-42910</u>	<u>city clerk fees collected</u>	\$ 6,426	\$ 7,100	\$ 4,443	\$ 5,426
<u>10132042-42920</u>	<u>dog pound releases</u>	\$ 888	\$ 4,000	\$ (1,024)	\$ 3,000
<u>10153042-42120</u>	<u>health licenses & rest. permits</u>	\$ 80,765	\$ 80,000	\$ 12,110	\$ 80,765
	Subtotal	\$ 1,314,671	\$ 1,611,450	\$ 978,816	\$ 1,570,694
FINES, FORFEITS & PENALTIES					
<u>10131043-43100</u>	<u>parking tags</u>	\$ 201,786	\$ 84,426	\$ 206,672	\$ 225,000
<u>10124043-43200</u>	<u>tax fines penalties</u>	\$ 6,856	\$ 25,000	\$ 25,983	\$ 6,856
<u>10124043-43250</u>	<u>bldg code violations</u>	\$ -	\$ -	\$ 694	\$ 1,174
	Subtotal	\$ 208,642	\$ 109,426	\$ 233,348	\$ 233,030
USE OF MONEY/PROPERTY					
<u>10120044-44100</u>	<u>from invest. general fund</u>	\$ 7,199	\$ 5,000	\$ 107,190	\$ 36,000
<u>10120044-44210</u>	<u>rents from city facilities</u>	\$ 16,185	\$ 25,000	\$ 20,250	\$ 25,000
	Subtotal	\$ 23,384	\$ 30,000	\$ 127,440	\$ 61,000
FROM OTHER AGENCIES					
<u>10119045-45130</u>	<u>fema</u>	\$ -	\$ -	\$ -	\$ -
<u>10119045-45190</u>	<u>Adult Education</u>	\$ -	\$ -	\$ -	\$ -
<u>10120045-45211</u>	<u>educational cost sharing (ECS)</u>	\$ 45,096,042	\$ 41,558,928	\$ 21,973,432	\$ 44,894,871
<u>10120045-45212</u>	<u>transport. grants public & private</u>	\$ -	\$ -	\$ -	\$ -
<u>10120045-45213</u>	<u>special aid handicapped</u>	\$ -	\$ -	\$ -	\$ -
<u>10120045-45214</u>	<u>Special Education Grant</u>	\$ -	\$ 8,458,199	\$ 1,488,232	\$ -
<u>10120045-45215</u>	<u>school build. construction</u>	\$ 475,000	\$ -	\$ -	\$ -
<u>10120045-45219</u>	<u>health/welfare parochial school</u>	\$ 62,337	\$ 60,000	\$ 74,225	\$ 74,225
<u>10120045-45231</u>	<u>pilot -state, colleges & hosp.</u>	\$ 5,008,541	\$ 5,461,372	\$ 5,412,671	\$ 5,412,671
<u>10120045-45233</u>	<u>prop tax relief manuf.</u>	\$ 147,516	\$ -	\$ -	\$ 147,516
<u>10120045-45234</u>	<u>elderly/disability property tax relief</u>	\$ 378,897	\$ 400,000	\$ 6,000	\$ 6,000
<u>10120045-45235</u>	<u>mashantuc. pequot st.prop.</u>	\$ 969,932	\$ 951,618	\$ 634,412	\$ 951,618
<u>10120045-45236</u>	<u>prop.tax relief-total disability</u>	\$ -	\$ 5,977	\$ 5,370	\$ 5,370
<u>10120045-45237</u>	<u>pilot -state, owned prop.</u>	\$ -	\$ 63,554	\$ -	\$ -
<u>10120045-45238</u>	<u>prop.tax relief veterans reimburse.</u>	\$ 118,373	\$ 101,000	\$ 133,950	\$ 133,949
<u>10120045-45243</u>	<u>boat grant pilot-vessels</u>	\$ -	\$ -	\$ -	\$ -

		FY17 Unaudited Actual	FY18 OPERATING BUDGET	FY18 March YTD	FY18 Forecast
10120045-45246	prop.tax relief hotel tax	\$ -	\$ -	\$ -	\$ -
10120045-45248	town road aid	\$ 616,673	\$ 616,673	\$ 308,801	\$ 616,673
10120045-45271	state task force reimb.- police	\$ -	\$ -	\$ -	\$ -
10120045-45290	state miscellaneous grants	\$ 122,295	\$ 122,000	\$ 122,386	\$ 122,295
10120045-45247	mrsa select pilot	\$ 324,832	\$ 339,563	\$ -	\$ -
10120045-45240	mrsa sales tax sharing	\$ 1,121,850	\$ 1,614,877	\$ -	\$ -
10120045-45249	mrsa motor vehicle	\$ -	\$ 2,255,190	\$ -	\$ -
10120045-45869	Municipal Accountability Grant	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 54,442,288	\$ 62,008,951	\$ 30,159,479	\$ 52,365,188
CHARGES - CURRENT SERVICES					
10112546-46940	record legal instruments fee	\$ 596,976	\$ 625,000	\$ 461,581	\$ 625,000
10131046-46710	police charges- pub.safety	\$ 22,185	\$ 10,000	\$ 10,951	\$ 10,000
10120046-46920	sundry other misc.	\$ 150	\$ 150	\$ -	\$ 150
10120046-46950	misc. public works/sewer-orange	\$ 37,060	\$ 38,578	\$ 819	\$ 38,578
10120046-46952	misc. gen. govt. - all other	\$ 116,540	\$ 90,000	\$ 62,229	\$ 90,000
10170046-46955	misc. schools	\$ 4,810	\$ -	\$ -	\$ -
10120046-46956	misc. parks & recreation	\$ 325,237	\$ 360,000	\$ 146,345	\$ 325,237
10131046-46720	police charges- pd extra	\$ -	\$ -	\$ -	\$ -
10140046-46953	public works - all other	\$ 330	\$ 4,000	\$ 1,460	\$ 370
10153046-46930	vaccines health flu fees	\$ -	\$ -	\$ 20	\$ -
10154046-46954	misc. welfare - all other	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 1,103,288	\$ 1,127,728	\$ 683,405	\$ 1,089,335
OTHER REVENUES					
10120045-45310	telephone access	\$ 117,044	\$ 100,373	\$ 97,040	\$ 117,044
10120045-45340	SCCRWA pilot NH water	\$ 296,330	\$ 296,330	\$ 305,665	\$ 296,330
10120047-43300	park. Meter	\$ 25,263	\$ 20,000	\$ 46,893	\$ 80,000
10120047-47200	sale of property & fixed assets	\$ 308,450	\$ -	\$ 199,200	\$ 137,000
10120047-47350	pilot housing authority	\$ 149,431	\$ 141,000	\$ 141,536	\$ 149,431
10120047-47360	sewer collection fee exp.	\$ 55,166	\$ 48,397	\$ 55,166	\$ 55,166
10120047-47380	insurance reimbursement	\$ 25,783	\$ 20,000	\$ 6,291	\$ 20,000
10120047-47800	yale voluntary contribution	\$ 422,651	\$ 413,060	\$ 427,290	\$ 427,289
10120047-47900	miscellaneous revenues	\$ 197,203	\$ 215,000	\$ 127,136	\$ 197,203
10120047-47904	quigley/yale parking	\$ 45,103	\$ 40,000	\$ 32,702	\$ 45,103
10130047-47310	fire dist. share of ERS & ERS grant	\$ 779,957	\$ 791,955	\$ 367,573	\$ 791,955
10130047-47320	police dept.share of ERS	\$ -	\$ -	\$ -	\$ -
10145047-47340	organic recycl. compost	\$ 12,380	\$ 18,605	\$ 370	\$ 12,380
	Subtotal	\$ 2,434,761	\$ 2,104,720	\$ 1,806,862	\$ 2,328,901
OTHER FIN. SOURCES					
10121047-48210	Premium on Bond Notes	\$ -	\$ -	\$ 1,040,796	\$ -
10121048-49999	Bond Proceeds	\$ -	\$ -	\$ 16,135,000	\$ -
10120048-48300	residual equity trans in	\$ 415,779	\$ 200,000	\$ -	\$ 300,000
10120048-48400	contribution from fund balance	\$ -	\$ -	\$ -	\$ -
10120048-48500	contribution from sewer fund	\$ 1,381,086	\$ 1,171,416	\$ 1,171,416	\$ 1,171,416
10121054-54390	operating transfers	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 1,796,865	\$ 1,371,416	\$ 18,347,212	\$ 1,471,416
	Grand Total	\$ 155,299,834	\$ 162,769,840	\$ 145,517,766	\$ 154,300,481

	Fav/(Unf)
Revenue Shortfall	\$ (8,469,359)
Operating Expense Under Run	531,966
Total Operating	\$ (7,937,393)
2017 Unaudited Estimate Shortfall	(1,400,000)
Total Shortfall	\$ (9,337,393)