







## Town of Sprague 5-Year Plan: FY 2021-2025 Assumptions

### Other Insurances

Other Insurances include general liability, property insurance and Workers Compensation. These insurances are assumed to increase by 5% per year. In the aggregate, these insurance premiums have decreased modestly over the last several years as shown below.

Other Insurances	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020
Other Insurances	\$97,072	\$91,501	\$90,127	\$89,165	\$86,839

### Education Expenditures

Education Expenditures for FY 2021 increase by 3% in FY 2021 based on the Recommended Budget. For FY 2022 – FY 2025, Education expenditures are assumed to increase by 1.3% per year. The table below depicts actual Education expenditures since FY 2015. With the exception of the budget overrun anomaly in FY 2018, year over year increases in Education expenditures have been under 2% per year. On an annualized basis, the increase from FY 2015 expenditures to the projected FY 2020 expenditures is 1.1% per year.

Year	BOE Actual Expenditures	Change Prior Year
2015	\$6,009,968	
2016	\$6,118,467	1.8%
2017	\$6,231,500	1.8%
2018	\$7,008,180	12.5%
2019	\$6,248,091	-10.8%
2020	\$6,355,906	1.7%

Sources: FY 2015-2019: Town Financial Statements  
FY 2020: Projected as of May 2020

DRAFT













