

CITY OF WEST HAVEN ANALYSIS OF FUND BALANCE								
	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
	ACTUAL	ACTUAL	BUDGET	PROPOSED	FORECAST	FORECAST	FORECAST	FORECAST
TOTAL REVENUE	155,301,549	155,431,106	156,303,201	157,305,496	162,691,264	166,726,751	165,808,401	167,465,412
TOTAL EXPENSES INCLUDING RESERVE FOR DEFICIT REDUCTION	156,079,175	159,737,299	164,303,201	163,305,496	166,167,205	166,841,185	161,773,606	164,306,181
SURPLUS/(DEFICIT) WITHOUT MARB FUNDING	(777,626)	(4,306,193)	(8,000,000)	(6,000,000)	(3,475,941)	(114,434)	4,034,795	3,159,231
OTHER REVENUES	-	16,626,016	-	-	-	-	-	-
MARB REVENUE	-	8,000,000	8,000,000	6,000,000	4,000,000	2,000,000	-	-
FINAL SURPLUS/(DEFICIT)	(777,626)	20,319,823	-	-	524,059	1,885,566	4,034,795	3,159,231
BEGINNING FUND BALANCE		(18,138,674)	2,181,149	2,181,149	2,181,149	2,705,208	4,590,773	8,625,569
ENDING FUND BALANCE*		2,181,149	2,181,149	2,181,149	2,705,208	4,590,773	8,625,569	11,784,799
SURPLUS AS % OF TOTAL EXPENDITURES		1.37%	1.33%	1.34%	1.63%	2.75%	5.33%	7.17%
ORIGINAL FUND BALANCE TARGET		(128,165)	1,234,080	1,653,556	2,705,210	4,590,772	8,625,568	
SURPLUS AS % OF TOTAL EXPENDITURES		-0.08%	0.75%	1.01%	1.63%	2.75%	5.33%	

CITY OF WEST HAVEN ANALYSIS OF FUND BALANCE (USING PROJECTED FY19 RESULTS)								
	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
	ACTUAL	ACTUAL	FORECAST	PROPOSED	FORECAST	FORECAST	FORECAST	FORECAST
TOTAL REVENUE	155,301,549	155,431,106	157,667,576	157,305,496	162,691,264	166,726,751	165,808,401	167,465,412
TOTAL EXPENSES INCLUDING RESERVE FOR DEFICIT REDUCTION	156,079,175	159,737,299	163,855,127	163,305,496	166,167,205	166,841,185	161,773,606	164,306,181
SURPLUS/(DEFICIT) WITHOUT MARB FUNDING	(777,626)	(4,306,193)	(6,187,551)	(6,000,000)	(3,475,941)	(114,434)	4,034,795	3,159,231
OTHER REVENUES	-	16,626,016	-	-	-	-	-	-
MARB REVENUE	-	8,000,000	8,000,000	6,000,000	4,000,000	2,000,000	-	-
FINAL SURPLUS/(DEFICIT)	(777,626)	20,319,823	1,812,449	-	524,059	1,885,566	4,034,795	3,159,231
BEGINNING FUND BALANCE		(18,138,674)	2,181,149	3,993,598	3,993,598	4,517,656	6,403,222	10,438,017
ENDING FUND BALANCE		2,181,149	3,993,598	3,993,598	4,517,656	6,403,222	10,438,017	13,597,248
SURPLUS AS % OF TOTAL EXPENDITURES		1.37%	2.44%	2.45%	2.72%	3.84%	6.45%	8.28%

*Note FY19 Forecast excludes the impact of the unneeded deficit reduction line item