

City of West Haven, Connecticut

Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2018

	General Fund	Allingtown Fire Department Fund	Sewer Fund
Revenues			
Property taxes	\$ 96,118,560	\$ 6,039,369	\$ -
Intergovernmental	52,530,300	386,728	140,547
Charges for services	4,459,358	246,357	12,240,477
Contributions	-	100,000	-
Income from investments	193,375	-	-
Contributions and miscellaneous	586,767	11,399	-
Total revenues	<u>153,888,360</u>	<u>6,783,853</u>	<u>12,381,024</u>
Expenditures			
Current			
General government	6,065,858	-	-
Public safety	15,513,579	6,163,501	-
Public works	10,399,951	-	7,315,765
Benefits and insurance	17,120,879	-	-
Human resources and health and welfare	1,160,864	-	-
Library	1,596,000	-	-
Parks and recreation	885,004	-	-
Education	89,598,794	-	-
Capital outlay	-	-	618,685
Debt service	17,401,021	80,943	2,613,123
Total expenditures	<u>159,741,950</u>	<u>6,244,444</u>	<u>10,547,573</u>
Excess (deficiency) of revenues over expenditures	<u>(5,853,590)</u>	<u>539,409</u>	<u>1,833,451</u>
Other financing sources (uses)			
Issuance of debt	16,135,000	-	-
Premium	1,040,796	-	-
Sale of capital assets	199,200	-	-
Transfers in	1,343,546	-	-
Transfers out	(541,667)	-	-
Net other financing sources (uses)	<u>18,176,875</u>	<u>-</u>	<u>-</u>
Net change in fund balances	12,323,285	539,409	1,833,451
Fund balances - July 1, 2017	<u>(18,138,674)</u>	<u>(658,268)</u>	<u>(75,991)</u>
Fund balances - June 30, 2018	<u>\$ (5,815,389)</u>	<u>\$ (118,859)</u>	<u>\$ 1,757,460</u>

The notes to the financial statements are an integral part of this statement.