

City of Hartford

FY2020-FY2023

Out-Year Outlook to the
Municipal Accountability Review
Board



August 15, 2019

City of Hartford
FY2020-FY2023 Outlook
to the Municipal Accountability Review Board

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GENERAL FUND EXPENDITURE AND REVENUE FORECAST ASSUMPTIONS FISCAL YEARS 2020 THROUGH 2023

The Financial Forecast (Forecast) for the City of Hartford (City) spans from Fiscal Years (FY) 2020 to FY2023. The purpose of the Forecast is to help make informed budgetary and operational decisions by anticipating the future of the City's General Fund revenues and expenditures, and highlighting anticipated fiscal risks and opportunities. The Forecast surfaces major known fiscal conditions and projected future conditions to support informed long-term planning and decision-making regarding operational and capital improvement resources. As such, this Forecast should be used as a management and planning tool and amended annually. It is also important to note that the Court of Common Council is mandated by Charter to adopt a balanced budget. Therefore, any out-year projections indicating a budget deficit will require adjustments prior to budget adoption.

General Property Taxes are a major source of revenue for the City. The tax revenue projection for the FY2020-2023 budget contains the following assumptions:

- Flat mill rate of 74.29 for all property types, except for Motor Vehicles at 45 mills effective in FY2020 through FY2023 consistent with current State law
- Grand List decrease of 1.17% in the 2018 grand list for FY2020, 1.5% annual growth in fiscal years 2021 and 2022, and 2% growth in fiscal year 2023
- Tax collection rate is 96.05% based on the average of 3 prior years (FY2016, FY2017, and FY2018 from CAFR)
- Relatively static level of tax abatements
- Revenues associated with contractual subsequent lien sales only. As the level of subsequent liens to lien holders decreases over this time period, it is assumed the City's collection of prior year taxes and interest will increase

Licenses and Permits revenues reflects an increase of 6.5% in FY2020 based upon adjustments implemented to housing, licenses, inspections, land use, and other fees. While there are no known large-scale property developments, the aforementioned adjustments to revenues from licensing and inspection are projected to annually increase by 1% in FY2021 and beyond.

Fines, Forfeits and Penalties, primarily comprised of False Alarm Fine revenue, are expected to remain relatively level. This category is relatively small; while all revenues are vital, it is not a major source of revenue.

Revenue from the Use of Money and Property primarily consist of rental/lease and short-term investment income. It is projected that this category will increase due to an improvement in interest rates, which should contribute to an increase in short-term investment income in the future.

Intergovernmental Revenue is a major source of revenue to the City. The City's revenue forecast assumes municipal aid revenues from the State of Connecticut are flat at the FY2020 Governor's Proposed level. The City relies heavily on State assistance since a significant portion of tax-exempt properties are within the Capital City's boundaries. The State payment in lieu of taxes (PILOT) revenue continues to be funded at amounts below the State statutory level. Level funding of the municipal aid from the State of Connecticut is a major assumption and element of the City's Recovery Plan and long-term forecast.

Charges for Services include revenue from conveyance tax, filing of legal documents and all other charges for general government services. FY2020 reflects a 1.31% increase over the FY2019 Adopted Budget consistent with historical actuals. Out-years are projected flat since many of the revenue items in this category are variable in nature.

Reimbursements include miscellaneous reimbursement amounts and prior-year expenditure refunds. A slight decrease is projected in FY2020 for this revenue category based on historical trend.

Other Revenue includes the sale of development properties and other miscellaneous revenues. To reduce the City's reliance on one-time revenue sources, FY2020 and all the years to come have no anticipated sale of City properties. In principle, the City does not sell assets that generate annual revenue to the City. There is an increase in FY2021 due to the historical trend.

Other Financing Sources include transfers from other funds. The Hartford Parking Facilities Enterprise Fund, which passes the net revenue generated by the Hartford Parking Authority to the General Fund, reflects an increase of from FY2019 levels and remains flat for future years at that level. The Special Police Services Fund, which accounts for all police private duty activity, is held flat at the FY2019 level of \$2.750 million. Reimbursement for expenses incurred at the XL Center will impact the City's ability to meet this revenue target. Any unfavorable net position in the Special Private Duty jobs internal service fund will require funding from the General Fund to rectify. Revenues for Downtown North associated with the baseball stadium have been reduced from \$1.2 million to \$1 million due to the State budget shifting the admission tax revenues from the City to the State. Other Financing Sources also includes the new \$10 million corporate contribution to the City of Hartford.

Assumptions for Expenditure Forecast:

Payroll/Personal Services

Payroll is a broad expenditure line item that includes salary expenses for full-time, part-time, and seasonal workers, as well as other associated costs including, but not limited to, overtime, holiday pay, and shift differential. For FY2020 to FY2023, Payroll/Personal Services in operating departments is projected to increase annually by 1.2% on average. The FY2020 Adopted Budget includes a headcount of 1,403. The expenditure forecast assumes a level headcount.

Benefits and Insurances

In the FY2020 Adopted Budget, Benefits and Insurances, which includes Health, Pension, Concessions, Property and Liability Insurances, Workers' Compensation and Other Benefits, are projected to increase by 0.4%, or \$354,696 primarily due to an increase in Pensions offset by Fringe Benefit Reimbursements to the City.

Health

The City has a self-insured health model and the Health Benefits budget reflects the net medical, pharmacy and dental costs after employee contributions for approximately 2,934 active members and 1,978 retirees. Health costs, including medical, prescription and dental, reflect the claim trend experience adjusted for industry standard annual medical and pharmacy inflation of approximately 7% and a 2% Claims Margin. The City's Municipal Recovery Plan captures landmark concessions achieved through negotiated collective bargaining agreements with Police, CHPEA, 1716, HMEA, MLA (and previously Fire). Under these agreements, City employees will shift from a Deferred Provider Organization Plan (PPO) to a High Deductible Health Plan (HDHP) with Health Savings Account (HSA) and partially employer-funded deductible. In addition, Medicare retirees over age 65 moved to the Medicare Advantage plan consistent with the State effective 7/1/2018. The savings associated with the HDHP and Medicare Advantage Plan were captured in the FY2019 Adopted Budget. Major concessions include, but are not limited to, multiple years of wage freezes, plan design changes to health, increased health cost share and pension contributions, pension plan design changes primarily for new hires, and modifications to sick leave provisions.

Health Benefits reflect a decrease of approximately \$0.68 million compared to the FY2019 Adopted Budget due to favorable claim trend and labor savings. Annual escalation is consistently forecasted at 7% throughout FY2021-FY2023.

Pension

In total, the City's pension budget increased by \$2.35 million from the FY2019 Adopted to the FY2020 Adopted Budget. The City's Municipal Employees Retirement Plan (MERF) accounts of this increase and is budgeted based on actuarial valuation as of July 1st, 2018 prepared by Hooker and Holcomb as approved entirely by the City's Pension Commission.

The actuarially determined employer contribution (ADEC) for FY2020 is \$47.24 million, comprised of \$40.87 million for the City's Police, Fire and Municipal employees, \$0.95 million for the Hartford Public Library (funded within the HPL appropriation) and \$5.43 million for the Board of Education. The FY2020 Adopted Budget fully funds the ADEC, consistent with historical practice and in line with the contract assistance agreement executed with the State of Connecticut.

The City's FY2020 MERF contribution of \$40.87 million, budgeted within Benefits and Insurances, is an increase of approximately \$2.36 million from the FY2019 Adopted Budget. This is primarily due to higher payroll as the actuarial valuation has been updated to reflect City estimated payrolls as of July 1, 2018. The FY2020 Adopted Budget reflects a 7.375% rate of return and outyear forecasts currently assume a reduction in the rate of return to 7.25% in FY2021-FY2023. The FY2020-FY2023 Forecast Municipal Budget (excluding Education) fully funds the municipal portion of the ADEC, which is estimated at \$44 million for FY2021. Full funding of the pension ADEC is a requirement of the City's Contract Assistance agreement with the State.

The City's Connecticut Municipal Employees Retirement System (CMERS) plan for the Local 1716 bargaining unit is level funded at \$1.68 million with 3% escalation in the outyears. Funding for the City's closed pension plans for Fire and Police decrease by \$50,000 from FY2019 Adopted to the FY2020 Adopted Budget. Pension expenses for these two closed plans, which have declining numbers of members, are forecasted to remain flat in out-years. In addition, payouts associated with vacation and sick exchange are projected to remain consistent with the FY2020 Adopted Budget.

In FY2021 and beyond, total Benefits and Insurances expenses stabilize at approximately 4% annual growth for the remaining years.

Debt Service and Other Capital

Under the contract assistance agreement between the City and the State of Connecticut, principal and interest payments for existing acquired and restructured general obligation (GO) bonds will be paid by the State of CT. The FY2020-FY2023 forecast does not include the debt service for the City's general obligation bonded debt. The City will continue to service the Hartford Stadium Authority Revenue Bonds and therefore this debt service is appropriately budgeted within the debt service forecast at \$4.6 million annually with an additional \$6,000 of maintenance fees. This debt service line item also includes the GILOT (Grant in Lieu of Taxes) debt service related to a past CBRA (Connecticut Brownfields Redevelopment Authority) project with the University of Hartford. The Debt Service and Other Capital line item does not include any funding for new debt issuance. The City will manage its Capital Improvement Program to meet basic City infrastructure on a pay-go (pay-as-you-go) basis for fiscal years 2020-2023.

Education

The City's education contribution to the Hartford Public Schools is projected to be flat in the out-year forecast. The Hartford Public School System continues to receive additional funding directly from the State of Connecticut in the form of Alliance Grants and other Special Funds.

Hartford Public Library

The out-year forecast for the Hartford Public Library assumes no changes in the current service model and adjusts for increases in healthcare costs and pension consistent with the City's pension actuarial consultant projections.

Utilities

The City uses data from multiple sources in projecting future utilities expenses. Expenses incurred in the current and prior fiscal years are analyzed, and are provided to an energy consultant for its reference in developing expense projections for specific accounts including electricity and piped gas. Energy pricing data from the U.S. Energy Information Administration (EIA) Web site are reviewed and used to estimate escalation in utility costs. Estimated changes in consumption and existing contracts are among the additional information considered when projecting expenses.

OUTLOOK

Revenue Category	FY2019 ADOPTED BUDGET	FY2019 REVISED BUDGET	FY2019 PROJECTION (APR)	FY2020 ADOPTED	FY2021 FORECAST	FY2022 FORECAST	FY2023 FORECAST
41-TAXES	(284,111,323)	(284,111,323)	(281,611,323)	(283,570,266)	(287,833,362)	(294,952,897)	(303,709,926)
42-LICENSES AND PERMITS	(5,671,406)	(5,671,406)	(5,907,406)	(6,040,406)	(6,263,616)	(6,326,252)	(6,389,515)
43-FINES FORFEITS AND PENALTIES	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)
44-INTEREST AND RENTAL INCOME	(1,313,149)	(1,313,149)	(4,563,149)	(4,003,465)	(2,514,216)	(2,514,216)	(2,514,216)
45-INTERGOVERNMENTAL	(258,950,890)	(259,548,586)	(259,772,509)	(259,580,413)	(259,630,963)	(259,642,767)	(259,654,831)
46-CHARGES FOR SERVICES	(2,929,483)	(2,929,483)	(3,229,483)	(2,967,964)	(3,182,444)	(3,182,444)	(3,182,444)
47-REIMBURSEMENTS	(152,840)	(152,840)	(132,840)	(135,440)	(144,340)	(144,340)	(144,340)
48-OTHER REVENUES	(238,650)	(238,650)	(468,650)	(238,650)	(345,650)	(345,650)	(345,650)
53-OTHER FINANCING SOURCES	(16,483,365)	(16,483,365)	(9,513,125)	(16,554,137)	(16,554,137)	(16,554,137)	(16,554,137)
Grand Total	(570,041,106)	(570,638,802)	(565,388,485)	(573,280,741)	(576,658,728)	(583,852,704)	(592,685,059)

Expenditure Category	FY2019 ADOPTED BUDGET	FY2019 REVISED BUDGET	FY2019 PROJECTION (APR)	FY2020 ADOPTED	FY2021 FORECAST	FY2022 FORECAST	FY2023 FORECAST
PAYROLL	108,197,525	108,337,341	98,226,706	110,295,287	111,480,622	113,034,927	114,438,719
BENEFITS	93,793,869	93,793,869	88,839,131	94,148,565	100,980,928	105,219,856	107,368,421
DEBT	17,423,430	17,423,430	27,923,430	16,310,036	15,263,543	15,268,078	15,269,776
LIBRARY	8,150,000	8,150,000	1,483,333	8,201,317	8,459,234	8,629,584	8,766,577
MHIS	3,174,113	3,174,113	3,174,113	3,193,214	3,237,764	3,283,047	3,329,076
UTILITY	23,964,607	24,023,285	24,331,285	25,865,608	26,474,963	27,874,609	29,445,562
OTHER	31,329,374	31,130,880	32,743,880	31,253,440	28,007,711	28,792,537	32,316,861
EDUC	284,008,188	284,605,884	284,605,884	284,013,274	284,013,274	284,013,274	284,013,274
Grand Total	570,041,106	570,638,802	561,327,761	573,280,741	577,918,039	586,115,912	594,948,266

Revenues and Expenditures, Net	-	-	(4,060,724)	(0)	1,259,311	2,263,208	2,263,208
Surplus (Deficit), Including Contract Assistance, Labor & Other Savings	-	-	4,060,724	0	(1,259,311)	(2,263,208)	(2,263,208)
Efficiencies and Other Mitigation	0	0	0	-	1,259,311	2,263,208	2,263,208

Revised Gap	0	0	0	0	0	0	0
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Revenue Category							
	FY2019 ADOPTED BUDGET	FY2019 REVISED BUDGET	FY2019 PROJECTION (APR)	FY2020 ADOPTED	FY2021 FORECAST	FY2022 FORECAST	FY2023 FORECAST
41-TAXES	(284,111,323)	(284,111,323)	(281,611,323)	(283,570,266)	(287,833,362)	(294,952,897)	(303,709,926)
CURRENT YEAR TAX LEVY	(273,861,323)	(273,861,323)	(271,961,323)	(272,220,266)	(276,483,362)	(283,602,897)	(292,359,926)
INTEREST AND LIENS	(3,900,000)	(3,900,000)	(4,300,000)	(4,500,000)	(4,500,000)	(4,500,000)	(4,500,000)
PRIOR YEAR LEVIES	(5,500,000)	(5,500,000)	(5,500,000)	(6,250,000)	(6,250,000)	(6,250,000)	(6,250,000)
TAX LIEN SALES	(750,000)	(750,000)	(750,000)	(500,000)	(500,000)	(500,000)	(500,000)
OTHER	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
42-LICENSES AND PERMITS	(5,671,406)	(5,671,406)	(5,907,406)	(6,040,406)	(6,263,616)	(6,326,252)	(6,389,515)
BUILDING PERMITS	(3,442,000)	(3,442,000)	(3,242,000)	(3,442,000)	(3,600,000)	(3,636,000)	(3,672,360)
ELECTRICAL PERMITS	(627,000)	(627,000)	(827,000)	(775,000)	(775,000)	(782,750)	(790,578)
FOOD & MILK DEALER LICENSES	(312,000)	(312,000)	(312,000)	(312,000)	(312,000)	(315,120)	(318,271)
MECHANICAL PERMITS	(639,000)	(639,000)	(700,000)	(800,000)	(800,000)	(808,000)	(816,080)
PLUMBING PERMITS	(265,000)	(265,000)	(340,000)	(325,000)	(325,000)	(328,250)	(331,533)
OTHER	(386,406)	(386,406)	(486,406)	(386,406)	(451,616)	(456,132)	(460,692)
43-FINES FORFEITS AND PENALTIES	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)	(190,000)
FALSE ALARM CITATIONS-POL&FIRE	(185,000)	(185,000)	(185,000)	(185,000)	(185,000)	(185,000)	(185,000)
HEALTH SANITATION CITATION	-	-	-	-	-	-	-
LAPSED LICENSE/LATE FEE	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
OTHER	-	-	-	-	-	-	-
44-INTEREST AND RENTAL INCOME	(1,313,149)	(1,313,149)	(4,563,149)	(4,003,465)	(2,514,216)	(2,514,216)	(2,514,216)
BILLINGS FORGE	(20,000)	(20,000)	(20,000)	(20,428)	(20,428)	(20,428)	(20,428)
CT CENTER FOR PERFORM ART	(50,000)	(50,000)	(47,228)	(50,000)	(50,000)	(50,000)	(50,000)
DELTAPRO - LANDFILL GAS	(90,294)	(90,294)	(10,202)	(90,294)	(90,294)	(90,294)	(90,294)
INTEREST	(252,000)	(252,000)	(3,502,000)	(2,905,249)	(1,400,000)	(1,400,000)	(1,400,000)
MIRA SOLAR REVENUE	(50,000)	(50,000)	-	(50,000)	(50,000)	(50,000)	(50,000)
RENT OF PROP-ALL OTHER	(79,600)	(79,600)	(79,600)	(112,839)	(112,839)	(112,839)	(112,839)
RENTAL OF PARK PROPERTY	(54,000)	(54,000)	(54,000)	(54,000)	(70,000)	(70,000)	(70,000)
RENTAL OF PARKING LOTS	(600)	(600)	(600)	(600)	(600)	(600)	(600)
RENTAL OF PROP-FLOOD COMM	(148,560)	(148,560)	(148,560)	(148,560)	(148,560)	(148,560)	(148,560)
RENTAL-525 MAIN STREET	(17,694)	(17,694)	(17,694)	(21,094)	(21,094)	(21,094)	(21,094)
RENTS FROM TENANTS	(161,257)	(161,257)	(161,257)	(161,257)	(161,257)	(161,257)	(161,257)
SHEPHERD PARK	(118,000)	(118,000)	(241,289)	(118,000)	(118,000)	(118,000)	(118,000)
THE RICHARDSON BUILDING	(235,000)	(235,000)	(244,000)	(235,000)	(235,000)	(235,000)	(235,000)
UNDERWOOD TOWER PILOT	(36,144)	(36,144)	(36,144)	(36,144)	(36,144)	(36,144)	(36,144)
OTHER	-	-	(575)	-	-	-	-
45-INTERGOVERNMENTAL	(258,950,890)	(259,548,586)	(259,772,509)	(259,580,413)	(259,630,963)	(259,642,767)	(259,654,831)
MUNICIPAL AID	(253,763,984)	(254,361,680)	(254,361,680)	(254,285,642)	(254,285,642)	(254,285,642)	(254,285,642)
CAR TAX SUPPL MRSF REV SHARING	(11,078,328)	(11,078,328)	(11,078,328)	(11,597,120)	(11,597,120)	(11,597,120)	(11,597,120)
EDUCATION - STIMULUS	-	-	-	-	-	-	-
EDUCATION COST SHARING	(187,969,804)	(188,567,500)	(188,567,500)	(187,974,890)	(187,974,890)	(187,974,890)	(187,974,890)
HIGHWAY GRANT	(1,194,825)	(1,194,825)	(1,194,825)	(1,192,605)	(1,192,605)	(1,192,605)	(1,192,605)
MASHANTUCKET PEQUOT FUND	(6,136,523)	(6,136,523)	(6,136,523)	(6,136,523)	(6,136,523)	(6,136,523)	(6,136,523)
MRSA BONDED DISTRIBUTION GRANT	(1,419,161)	(1,419,161)	(1,419,161)	(1,419,161)	(1,419,161)	(1,419,161)	(1,419,161)
MRSA SALES TAX SHARING	-	-	-	-	-	-	-
MRSF MV PROPERTY TAX GRANT	-	-	-	-	-	-	-
MRSF SELECT PILOT	(12,422,113)	(12,422,113)	(12,422,113)	(12,422,113)	(12,422,113)	(12,422,113)	(12,422,113)
MUNICIPAL STABILIZATION GRANT	(3,370,519)	(3,370,519)	(3,370,519)	(3,370,519)	(3,370,519)	(3,370,519)	(3,370,519)
PRIV TAX EXEMPT PROPERTY	(20,009,758)	(20,009,758)	(20,009,758)	(20,009,758)	(20,009,758)	(20,009,758)	(20,009,758)
STATE OWNED PROPERTY	(10,162,953)	(10,162,953)	(10,162,953)	(10,162,953)	(10,162,953)	(10,162,953)	(10,162,953)
OTHER MUNICIPAL AID	-	-	-	-	-	-	-
MUNICIPAL RESTRUCTURING FUNDS	-	-	-	-	-	-	-
STATE CONTRACT ASSISTANCE	-	-	-	-	-	-	-
OTHER STATE REVENUES	(879,617)	(879,617)	(830,774)	(830,774)	(830,774)	(830,774)	(830,774)
BOND INT SUB ON SCH PROJ	(46,613)	(46,613)	(46,613)	(46,613)	(46,613)	(46,613)	(46,613)
EDUCATION OTHER	-	-	-	-	-	-	-
JUDICIAL BRANCH REV DISTRIB.	(76,000)	(76,000)	(76,000)	(76,000)	(76,000)	(76,000)	(76,000)
MANUFACTURERS' FACILITIES	(48,843)	(48,843)	-	-	-	-	-
SCH BUILD GRT-SERIAL	(661,445)	(661,445)	(661,445)	(661,445)	(661,445)	(661,445)	(661,445)
TAX EXEMPT FOR THE ELDERLY	-	-	-	-	-	-	-
TAX EXEMPT FOR THE ELDERLY	-	-	-	-	-	-	-
VETERANS EXEMPTIONS	(46,716)	(46,716)	(46,716)	(46,716)	(46,716)	(46,716)	(46,716)
PILOTS, MIRA & OTHER INTERGOVERNMENTAL	(4,302,289)	(4,302,289)	(4,575,055)	(4,458,997)	(4,509,547)	(4,521,351)	(4,533,415)
DISABIL EXEMPT-SOC SEC	(7,755)	(7,755)	(7,755)	(7,755)	(7,755)	(7,755)	(7,755)
GR REC TAX-PARI MUTUAL	-	-	-	-	-	-	-
GR REC TAX-PARI MUTUEL	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
GRANTS FROM STATE OF CONNECTIC	-	-	-	-	-	-	-
HEALTH&WELFARE-PRIV SCH	(61,366)	(61,366)	(61,366)	(61,366)	(61,366)	(61,366)	(61,366)
MATERIALS INNOVATION RECYCLING	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)
PHONE ACCESS LN TAX SH	(550,000)	(550,000)	(550,000)	(550,000)	(550,000)	(550,000)	(550,000)
PILOT BILLINGS FORGE APT	-	-	-	-	-	-	-
PILOT CHURCH HOMES INC	(131,112)	(131,112)	(131,112)	(131,112)	(131,112)	(131,112)	(131,112)
PILOT EL MERCADO	-	-	-	-	-	-	-
PILOT FOR CT CTR FOR PERF	(357,056)	(357,056)	(477,059)	(361,000)	(400,000)	(400,000)	(400,000)
PILOT FOR HARTFORD 21	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
PILOT FOR NEW MFG EQUIP	-	-	-	-	-	-	-
PILOT FOR ROOM OCCUPANCY	-	-	-	-	-	-	-
PILOT FOR VOLUNTARY PAYMENTS	-	-	-	-	-	-	-
PILOT HARTFORD HILTON	(525,000)	(525,000)	(525,000)	(525,000)	(536,550)	(548,354)	(560,418)
PILOT HARTFORD MARRIOTT	(400,000)	(400,000)	(552,763)	(552,764)	(552,764)	(552,764)	(552,764)
PILOT SIGOURNEY MEWS	-	-	-	-	-	-	-
PILOT TRINITY COLLEGE	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
OTHER	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
STATE REIMBURSEMENTS	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
46-CHARGES FOR SERVICES	(2,929,483)	(2,929,483)	(3,229,483)	(2,967,964)	(3,182,444)	(3,182,444)	(3,182,444)
CONVEYANCE TAX	(1,155,519)	(1,155,519)	(1,455,519)	(1,200,000)	(1,300,000)	(1,300,000)	(1,300,000)
FILING RECORD-CERTIF FEES	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)	(300,000)
TRANSCRIPT OF RECORDS	(839,250)	(839,250)	(839,250)	(839,250)	(839,250)	(839,250)	(839,250)
OTHER	(634,714)	(634,714)	(634,714)	(628,714)	(743,194)	(743,194)	(743,194)
47-REIMBURSEMENTS	(152,840)	(152,840)	(132,841)	(135,440)	(144,340)	(144,340)	(144,340)
ADVERTISING LOST DOGS	(220)	(220)	(220)	(220)	(220)	(220)	(220)
ATM REIMBURSEMENT	(1,475)	(1,475)	(1,475)	(1,475)	(1,475)	(1,475)	(1,475)
DOG ACCT-SALARY OF WARDEN	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)	(2,600)
OTHER REIMBURSEMENTS	(17,900)	(17,900)	(17,900)	(20,500)	(20,500)	(20,500)	(20,500)
PRIOR YEAR EXPEND REFUNDS	(17,000)	(17,000)	(5,917)	(17,000)	(17,000)	(17,000)	(17,000)
REIMB FOR MEDICAID SERVICES	(22,000)	(22,000)	(22,000)	(22,000)	(22,000)	(22,000)	(22,000)
SECTION 8 MONITORING	(85,545)	(85,545)	(65,545)	(65,545)	(65,545)	(65,545)	(65,545)
WORK COMP NORM TAX APPLIC	-	-	-	-	-	-	-
OTHER	(6,100)	(6,100)	(17,184)	(6,100)	(15,000)	(15,000)	(15,000)
48-OTHER REVENUES	(238,650)	(238,650)	(468,650)	(238,650)	(345,650)	(345,650)	(345,650)
MISCELLANEOUS REVENUE	(169,150)	(169,150)	(169,150)	(169,150)	(169,150)	(169,150)	(169,150)
OVER & SHORT ACCOUNT	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)
SALE CITY SURPLUS EQUIP	(60,000)	(60,000)	(3,002)	(60,000)	(60,000)	(60,000)	(60,000)
SALE OF DOGS	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
SETTLEMENTS - OTHER	(3,000)	(3,000)	(213,998)	(3,000)	(100,000)	(100,000)	(100,000)
OTHER	-	-	(76,000)	-	(10,000)	(10,000)	(10,000)
53-OTHER FINANCING SOURCES	(16,483,365)	(16,483,365)	(9,513,125)	(16,554,137)	(16,554,137)	(16,554,137)	(16,554,137)
CORPORATE CONTRIBUTION	(10,000,000)	(10,000,000)	(3,333,333)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
DOWNTOWN NORTH (DONO)	(1,193,500)	(1,193,500)	(993,500)	(993,500)	(993,500)	(993,500)	(993,500)
REVENUE FROM HTFD PKG AUTHY	(2,424,865)	(2,424,865)	(2,424,865)	(2,695,637)	(2,695,637)	(2,695,637)	(2,695,637)
SPECIAL POLICE SERVICES	(2,750,000)	(2,750,000)	(2,646,427)	(2,750,000)	(2,750,000)	(2,750,000)	(2,750,000)
OTHER	(115,000)	(115,000)	(115,000)	(115,000)	(115,000)	(115,000)	(115,000)
Grand Total	(570,041,106)	(570,638,802)	(565,388,485)	(573,280,741)	(576,658,728)	(583,852,704)	(592,685,059)

Expenditure Category							
	FY2019 ADOPTED BUDGET	FY2019 REVISED BUDGET	FY2019 PROJECTION (APR)	FY2020 ADOPTED	FY2021 FORECAST	FY2022 FORECAST	FY2023 FORECAST
PAYROLL	108,197,525	108,337,341	98,226,706	110,295,287	111,480,622	113,034,927	114,438,719
FT	92,203,755	92,185,531	81,154,067	94,243,829	95,265,235	96,653,786	97,889,977
HOL	2,445,733	2,445,733	2,086,719	2,480,489	2,517,696	2,555,462	2,593,794
OT	12,132,529	12,132,529	13,051,015	12,066,029	12,177,701	12,290,490	12,404,407
PT	1,415,508	1,573,548	1,934,906	1,504,940	1,519,989	1,535,189	1,550,541
BENEFITS	93,793,869	93,793,869	88,839,131	94,148,565	100,980,928	105,219,856	107,368,421
1HEALTH	35,882,979	35,882,979	32,907,613	35,195,175	37,649,637	40,275,636	43,085,170
2MITIG	(500,000)	(500,000)	-	(500,000)	(650,000)	(650,000)	(650,000)
3PEN	45,755,045	45,755,045	44,709,045	48,109,987	50,554,902	52,371,357	52,470,541
4INSUR	4,890,000	4,890,000	4,890,000	4,890,000	4,987,800	5,087,556	5,189,307
CONCESSIONS	(1,000,000)	(1,000,000)	-	-	-	-	-
FRINGE REIMBURSEMENTS	(2,750,000)	(2,750,000)	(4,200,000)	(3,800,000)	(3,576,000)	(3,500,520)	(3,500,520)
LIFE INSURANCE	315,652	315,652	315,652	315,652	325,122	334,875	344,921
OTHER BENEFITS	4,900,193	4,900,193	4,449,289	4,698,957	4,766,354	4,833,080	4,896,802
WAGE	900,000	900,000	-	(111,206)	1,513,114	997,142	-
WORKERS COMP	5,400,000	5,400,000	5,767,532	5,350,000	5,410,000	5,470,730	5,532,200
DEBT	17,423,430	17,423,430	27,923,430	16,310,036	15,263,543	15,268,078	15,269,776
DEBT	17,423,430	17,423,430	27,923,430	16,310,036	15,263,543	15,268,078	15,269,776
LIBRARY	8,150,000	8,150,000	1,483,333	8,201,317	8,459,234	8,629,584	8,766,577
LIBRARY	8,150,000	8,150,000	1,483,333	8,201,317	8,459,234	8,629,584	8,766,577
MHIS	3,174,113	3,174,113	3,174,113	3,193,214	3,237,764	3,283,047	3,329,076
MHIS	3,174,113	3,174,113	3,174,113	3,193,214	3,237,764	3,283,047	3,329,076
UTILITY	23,964,607	24,023,285	24,331,285	25,865,608	26,474,963	27,874,609	29,445,562
UTILITY	23,964,607	24,023,285	24,331,285	25,865,608	26,474,963	27,874,609	29,445,562
OTHER	31,329,374	31,130,880	32,743,880	31,253,440	28,007,711	28,792,537	32,316,861
COMM ACTIV	2,578,776	2,578,776	2,578,776	2,342,699	2,346,516	2,350,351	2,354,206
CONTINGENCY	4,435,019	1,027,118	3,677,118	4,022,152	2,242,625	2,506,847	5,373,392
CONTRACTED SERVICES	3,809,682	3,818,416	3,818,416	3,976,425	4,008,615	4,041,275	4,074,413
ELECTIONS	208,044	-	-	458,146	230,000	230,000	230,000
LEASES - OFFICES PARKING COPIER	1,942,984	1,915,338	1,915,338	2,033,636	2,100,542	2,169,949	2,241,953
LEGAL EXPENSES & SETTLEMENTS	2,616,500	5,766,500	4,916,500	3,216,500	2,714,023	2,765,029	2,817,563
OTHER	4,319,822	4,482,728	4,295,728	4,313,833	4,330,316	4,346,998	4,363,883
POSTAGE	231,419	231,419	231,419	200,000	201,000	202,005	203,015
SUPPLY	4,236,320	4,329,019	4,295,947	4,396,572	4,445,834	4,495,905	4,546,801
TECH, PROF & COMM BASED SERVICES	1,976,350	2,042,023	2,040,180	2,601,553	2,615,561	2,629,694	2,643,955
VEHICLE & EQUIP	4,974,458	4,974,458	4,974,458	3,691,924	2,772,680	3,054,484	3,467,680
EDUC	284,008,188	284,605,884	284,605,884	284,013,274	284,013,274	284,013,274	284,013,274
EDUC	284,008,188	284,605,884	284,605,884	284,013,274	284,013,274	284,013,274	284,013,274
Grand Total	570,041,106	570,638,802	561,327,761	573,280,741	577,918,039	586,115,912	594,948,266

City of Hartford
Funds with Deficit Fund Balance
As of June 30, 2018
in 000's

	Non Major Governmental Funds	Workers Compensation	Liability and Property Damage
Deficit 6/30/18	\$ (3,220)	\$ (20,356)	\$ (5,520)

Non Major Governmental Funds - This deficit is caused by 7 different miscellaneous grant funds. The deficit for 6 funds is related to the timing of grant reimbursements. Total deficit fund balance at 6/30 was \$2.9m and \$2.8m was received to date. The remaining amount of \$100k is anticipated to be received by end of FY19.

The Health fund deficit of \$249K is related to the timing of grant reimbursements. All reimbursements that caused the deficit in the Health fund have been received in FY19.

This deficit does not need to be addressed in the recovery plan as the deficit is due to timing of reimbursements.

Workers Compensation - This deficit is due to the IBNR - Incurred but not reported. The IBNR for 6/30/17 = \$24,400 and the deficit fund balance is \$20,356.

This deficit does not need to be addressed in the recovery plan as the net position reflects timing of estimated expenses. When these expenses are actually incurred, these expenditures are budgeted and accounted for in the General Fund.

Liability and Property Damage - This deficit is due to the IBNR - Incurred but not reported. The IBNR for 6/30/17 = \$5,500 and the deficit is \$5,520.

This deficit does not need to be addressed in the recovery plan as the net position reflects timing of estimated expenses. When these expenses are actually incurred, these expenditures are budgeted and accounted for in the General Fund.