

STATE OF CONNECTICUT
MUNICIPAL ACCOUNTABILITY REVIEW BOARD (MARB)

MEETING NOTICE AND AGENDA
Ad-Hoc MARB Hartford Budget and Recovery Plan Review Committee

Meeting Date and Time: Thursday, April 12, 2018 3:00 PM – 5:00PM

Meeting Location: Hartford City Hall, Green Room, Room 100, 550 Main Street, Hartford, CT

Agenda

- I. Call to Order & Opening Remarks
- II. Review and Approval of Minutes from March 29,2018 Meeting
- III. Review and Discussion of MARB and City Roles, Criteria and Timeframes re:
 - a. Review and Approval of Recommended Budget
 - b. Approval of Budget Assumptions re Property Taxes and State Revenue; and
 - c. Application and Awarding of OPM Municipal Restructuring Funds
- IV. Review of FY18 Monthly Financial Report and City Efforts to Reduce/Mitigate Projected Deficit
- V. Review and Member Questions re Assumptions and Projections in Five-Year Recovery re:
 - a. Property Taxes
 - b. State Aid, including Under PA 17-2
 - c. Salary and Overtime Assumptions
 - d. Health and Other Insurance Costs
 - e. Pension Costs
 - f. Debt Service Costs
 - g. Department Budgets
 - h. Board of Education, including MBR
 - i. Contingency and Other
 - j. Capital Plans and Fund Balance Restoration
- VI. Ensuring Long-Term Financial Sustainability: Potential Recommendations re Areas for Review and Study (e.g. operational efficiencies, consolidations, benefit and pension costs and funding, education budget, regionalization shared services efforts, capital needs, etc)
- VII. Review, Discussion and Possible Action re Potential Recommendations to the Board re the City's Recovery Plan
- VIII. Adjourn