These concepts are in addition to those listed on the previous pages for the Land/Residential, Commercial/Industrial Examination

Revaluation Project Overview

- Phases of a revaluation
- Scope of revaluation
- Public relations

Time and Costs Requirements

- Calculating and establishing production goals

Principles of Mass Appraisal

- General model
- Model calibration

Data Collection and Management

- Determining data needs
- Data Accuracy
- Methods of evaluating accuracy
- Describing and coding property characteristics
- Data inventory manuals
- Field data collection

Monitoring the Revaluation

- Time and production record keeping
- Controlling the revaluation program
- Developing revaluation unit costs
- Reporting revaluation progress
Sales Analysis and Mass Appraisal Performance Evaluation

- Computing Ratios
- Aspects of Mass Appraisal Performance and Uniformity
- Design for ratio studies
- Statistical Terms
  - Mean
  - Median
  - Mode
  - Weighted Mean
- Calculations
  - Standard Deviation
  - Coefficient of Variation (COV)
  - Average Absolute Deviation
- Graphic Interpretations of Data
  - Histograms
  - Frequency Distributions
  - Scatter Diagrams

Connecticut Performance-Based Revaluation Standards

- Calculations of Coefficient of Dispersion Test (COD)
- Calculations of Price Related Differential Test (PRD)
- Calculations of Sold/Unsold Property Test