

City of Hartford

Monthly Financial Report to the Municipal Accountability Review Board



Meeting Date – June 7, 2018

City of Hartford
Budget and Financial Report
to the Municipal Accountability Review Board

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City of Hartford - FY2018 General Fund Financial Report & Projection

FY2018 Revenues

Revenue Category				April	May**	MARB 6/18	VARIANCE	% COLL.
	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT (P10)	FY2018 ACT (P11**)	FY2018 PROJ		
41 General Property Taxes ¹	(258,987,305)	(280,165,161)	(280,165,161)	(275,699,737)	(278,428,849)	(280,900,000)	(734,839)	99%
42 Licenses And Permits ²	(5,376,215)	(5,971,406)	(5,971,406)	(4,977,869)	(5,356,676)	(5,450,000)	521,406	90%
43 Fines Forfeits & Penalties ³	(161,421)	(190,000)	(190,000)	(114,786)	(123,557)	(130,000)	60,000	65%
44 Revenue Money And Property ⁴	(2,364,183)	(1,313,149)	(1,313,149)	(1,641,374)	(1,874,517)	(2,377,000)	(1,063,851)	143%
45 Intergovernmental Revenues ⁵	(266,482,051)	(265,635,563)	(265,635,563)	(254,881,713)	(255,013,535)	(260,933,732)	4,701,831	96%
46 Charges For Services ⁶	(3,493,697)	(2,844,964)	(2,844,964)	(3,091,773)	(3,277,493)	(3,400,000)	(555,036)	115%
47 Reimbursements ⁷	(156,717)	(152,840)	(152,840)	(95,152)	(105,784)	(135,000)	17,840	69%
48 Other Revenues ⁸	(1,035,507)	(238,650)	(238,650)	(1,243,818)	(1,296,041)	(1,310,000)	(1,071,350)	543%
53 Other Financing Sources ⁹	(6,032,055)	(6,777,365)	(6,777,365)	(4,139,695)	(4,151,321)	(5,759,742)	1,017,623	61%
Total Revenues¹⁷	(544,089,150)	(563,289,098)	(563,289,098)	(545,885,918)	(549,627,773)	(560,395,474)	2,893,624	98%

FY2018 Expenditures

Expenditure Category				April	May**	MARB 6/18	VARIANCE	% EXP.
	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT (P10)	FY2018 ACT (P11**)	FY2018 PROJ		
Payroll ¹⁰	102,643,044	106,762,441	106,586,931	82,946,029	90,412,043	102,914,324	3,848,117	85%
Benefits ¹¹	78,171,009	96,229,626	96,229,626	77,251,932	84,720,113	90,206,250	6,023,376	88%
Debt & Other Capital ¹²	32,017,824	58,591,375	58,591,375	40,592,362	43,641,937	51,996,728	6,594,647	74%
Library	7,860,851	8,100,000	8,100,000	6,750,000	7,425,000	8,100,000	-	92%
Metro Hartford Innovation Services	2,998,818	2,996,431	2,996,431	2,497,026	2,746,728	2,996,431	-	92%
Utilities ¹³	20,649,407	23,979,440	23,889,440	19,380,719	20,165,339	22,705,116	1,274,324	84%
Other Non-Personnel ¹⁴	25,112,242	32,256,057	32,521,567	18,191,826	19,271,656	28,691,237	3,564,820	60%
Education ¹⁵	284,008,065	284,008,188	284,008,188	266,695,183	274,697,958	284,008,188	-	97%
Total Expenditures	553,461,260	612,923,558	612,923,558	514,305,077	543,080,774	591,618,274	21,305,284	89%

Revenues and Expenditures, Net of Expend.	9,372,110	49,634,460	49,634,460	(31,580,841)	(6,546,999)	31,222,800		
Council Approved Use of Fund Balance	(8,394,000)							
Remaining Unallocated Lapse ¹⁶								
Net Surplus/(Deficit)	(978,110)	(49,634,460)	(49,634,460)	31,580,841	6,546,999	(31,222,800)		
Union Concession Savings (built into May projection)								
Projected Deficit						(31,222,800)		
Contract Assistance (Debt Service)						11,975,000		
OPM Staff Costs						(750,000)		
Net Projected Deficit / Request for Municipal Restructuring Funds						(19,997,800)		

¹ The City's General Property Taxes revenue budget is comprised of \$266.7M in Current Year Tax Levy revenues and \$13.4M of Other Tax revenues (Prior Year, Interest, Lien Sales). General Property Tax revenues are projected to exceed the Adopted Budget by \$735K.

² The Licenses and Permits revenue category is primarily comprised of building, electrical, mechanical and plumbing permits, food and milk dealer licenses and all other licenses and permits. The FY2018 budget was established with conservatism as compared to the historical/actuals of \$7.4M in FY2017, \$7.6M in FY2016 and \$6.4M in FY2015. The FY2018 projection is consistent with FY2017 actuals of \$5.45M.

³ The Fines, Forfeits and Penalties revenue line item is primarily comprised of false alarms fines. This revenue category is tracking slower than FY2017 receipts with the projection adjusted to 130K.

⁴ Revenue from Money and Property contains lease/rental and short term investment income. Revenue is projected to exceed the Adopted Budget by \$1.063M due to a more favorable interest rate environment for short term investment income.

⁵ Intergovernmental Revenues, primarily comprised of municipal aid from the State of Connecticut, reflects a shortfall of \$4.7M. This unfavorable variance is due to a reduction in state aid from FY2017 to FY2018 of \$3.9M. The remaining variance is largely attributable to differing interpretations of PA 18-2 with respect to MIRA revenues to the City of Hartford.

⁶ Charges for Services contains revenues associated with the conveyance tax, transcript/filing of records and special events. This revenue line item varies each year with historical actuals ranging from \$2.8M to \$3.5M. Revenue is projected at \$3.4M, approximately \$555K in excess of the budget. The major driver of this increase is unanticipated conveyance tax revenues.

⁷ Reimbursements (primarily Section 8) occur at fiscal year end and are projected slightly unfavorable to the Adopted Budget due to vacancies.

⁸ Other Revenues are projected to exceed the revenue budget by \$1.071 million due to unbudgeted one-time revenues associated with settlements and the sale of city property.

⁹ Other Financing Sources reflects a revenue shortfall of approximately \$1 million, of which \$500K is attributable to Stadium revenues and \$500K for Special Police Services (SPS). A revenue shortfall of \$500K is projected for private duty jobs (special police services) due to a large receivable for the Xcel Center and lower overall Private Duty Job requests. In addition, a revenue shortfall of \$500K is projected due to lower than anticipated Stadium revenues. Primary contributors are loss of Stadium Admissions Tax revenues to the State of Connecticut, a capital reserve payment for FY2017 recorded in FY2018 and the timing of the development of Downtown North (area surrounding the stadium).

¹⁰ Net favorable variance of \$3.8M in Payroll/Personal Services is due to a delay in refilling vacancies, offset by Public Safety Overtime.

¹¹ Benefits surplus of \$6.0M is primarily due to favorable healthcare expenditures, reduced vacation and sick payouts and other benefits.

¹² Debt and Other Capital was budgeted to meet all debt service payments for the City of Hartford, to fund any deficit in FY2017 and to cover any capital requirements as the City is currently on a pay-go CapEx plan. The projected surplus of \$6.6M reflects a reduced FY2017 shortfall and current capital critical needs for FY2018. The City has entered into a contract assistance agreement with the State of Connecticut which will provide payment of the \$11.975M in debt service requirements for April to June. This is reflected as a bottom-line adjustment.

¹³ Utilities are currently projected favorable at \$1.274M. The two primary contributors are the MDC updated ad valorem tax/assessment for sewer services (\$422K) and lower market rates for gasoline, diesel fuel and piped gas (\$613K). Approximately \$12M of the City's \$23.9M Utilities budget is for the annual MDC ad valorem tax/assessment for Hartford as a member municipality.

¹⁴ All Other Non-Personnel expenditures are currently projected favorable by approximately \$3.565M primarily in the areas of lease expenses, settlements and outside legal services

¹⁵ Education YTD actuals (P11) reflect 11 months of the City's annual MBR requirement of approximately \$96M and the entire \$186.7M in ECS state aid received and recorded through May 2018.

¹⁶ The City's Contract Assistance agreement with the State requires the full payment of the MERF Pension ADEC with which the City will fully comply

¹⁷ The City's financial system (Munis) reflects revenues as negative values (credits) and expenditures as positive values. A negative variance for revenues is favorable. A positive variance for revenue is unfavorable.

**Please note: May/Period 11 YTD Actuals do not reflect the full month close

Revenue Summary - Major Category				
	FY2017 ACT	FY2018 ADP	FY2018 P10	FY2018 P11
41-TAXES	(258,987,305)	(280,165,161)	(275,699,737)	(278,428,849)
CURRENT YEAR TAX LEVY	(247,230,944)	(266,698,436)	(267,441,261)	(269,246,243)
INTEREST AND LIENS	(3,585,586)	(4,450,000)	(3,001,827)	(3,310,920)
PRIOR YEAR LEVIES	(5,667,956)	(7,416,725)	(5,199,789)	(5,433,402)
TAX LIEN SALES	(2,399,318)	(1,500,000)	-	(379,002)
OTHER	(103,500)	(100,000)	(56,860)	(59,283)
42-LICENSES AND PERMITS	(5,376,215)	(5,971,406)	(4,977,869)	(5,356,676)
BUILDING PERMITS	(3,368,932)	(3,642,000)	(3,104,099)	(3,241,324)
ELECTRICAL PERMITS	(625,186)	(627,000)	(594,180)	(708,930)
FOOD & MILK DEALER LICENSES	(169,694)	(312,000)	(234,231)	(285,552)
MECHANICAL PERMITS	(529,055)	(689,000)	(335,675)	(355,200)
PLUMBING PERMITS	(286,326)	(315,000)	(281,100)	(299,000)
OTHER	(397,022)	(386,406)	(428,584)	(466,671)
43-FINES FORFEITS AND PENALTIES	(161,421)	(190,000)	(114,786)	(123,557)
FALSE ALARM CITATIONS-POL&FIRE	(153,815)	(185,000)	(105,586)	(114,356)
HEALTH SANITATION CITATION	(206)	-	-	(1)
LAPSED LICENSE/LATE FEE	(7,400)	(5,000)	(9,200)	(9,200)
44-INTEREST AND RENTAL INCOME	(2,364,183)	(1,313,149)	(1,641,374)	(1,874,517)
BILLINGS FORGE	(19,261)	(20,000)	(14,959)	(19,784)
CT CENTER FOR PERFORM ART	(50,000)	(50,000)	(37,500)	(41,667)
DELTAPRO - LANDFILL GAS	(60,670)	(90,294)	(67,958)	(73,323)
INTEREST	(439,567)	(252,000)	(987,790)	(987,790)
MIRA SOLAR REVENUE	(53,875)	(50,000)	(23,787)	(23,787)
RENT OF PROP-ALL OTHER	(94,618)	(79,600)	(87,297)	(92,922)
RENTAL OF PARK PROPERTY	(86,805)	(54,000)	(62,914)	(65,584)
RENTAL OF PARKING LOTS	(23,200)	(600)	(34,105)	(34,205)
RENTAL OF PROP-FLOOD COMM	(143,600)	(148,560)	(123,800)	(136,180)
RENTAL-525 MAIN STREET	(28,561)	(17,694)	(24,883)	(26,746)
RENTS FROM TENANTS	(152,029)	(161,257)	(106,257)	(115,406)
SHEPHERD PARK	(115,648)	(118,000)	-	-
THE RICHARDSON BUILDING	(260,205)	(235,000)	(183,981)	(220,979)
UNDERWOOD TOWER PILOT	(36,144)	(36,144)	(36,144)	(36,144)
OTHER	(800,000)	-	150,000	-
45-INTERGOVERNMENTAL	(266,482,051)	(265,635,563)	(254,881,713)	(255,013,535)
MUNICIPAL AID	(259,875,647)	(259,875,099)	(250,130,136)	(250,130,136)
CAR TAX SUPPL MRSF REV SHARING	(13,908,437)	(13,908,437)	(12,177,213)	(12,177,213)
EDUCATION COST SHARING	(187,921,492)	(187,974,890)	(186,667,434)	(186,667,434)
EDUCATION OTHER	(56,680)	-	-	-
HIGHWAY GRANT	(1,198,978)	(1,201,712)	(597,412)	(597,412)
MASHANTUCKET PEQUOT FUND	(6,263,314)	(6,263,314)	(4,175,543)	(4,175,543)
MRSF MV PROPERTY TAX GRANT	-	-	-	-
MRSF SELECT PILOT	(11,883,205)	(11,883,205)	(11,883,205)	(11,883,205)
MUNICIPAL STABILIZATION GRANT	-	-	(4,456,568)	(4,456,568)
PRIV TAX EXEMPT PROPERTY	(23,664,027)	(23,664,027)	(20,009,758)	(20,009,758)
STATE OWNED PROPERTY	(13,560,353)	(13,560,353)	(10,163,003)	(10,163,003)
OTHER STATE REVENUES	(2,330,433)	(1,453,175)	(1,207,763)	(1,207,763)
BOND INT SUB ON SCH PROJ	(72,003)	(46,613)	(46,620)	(46,620)
JUDICIAL BRANCH REV DISTRIB.	(65,938)	(76,000)	(44,931)	(44,931)
MANUFACTURERS' FACILITIES	(485,370)	(48,843)	-	-
SCH BUILD GRT-SERIAL	(1,316,806)	(886,096)	(1,077,079)	(1,077,079)
STATE CONTRACT ASSISTANCE	-	-	-	-
TAX EXEMP FOR THE ELDERLY	(343,016)	(348,907)	-	-
VETERANS EXEMPTIONS	(47,300)	(46,716)	(39,133)	(39,133)
PILOTS, MIRA & OTHER INTERGOVERNMENTAL	(4,273,972)	(4,302,289)	(3,541,697)	(3,673,132)
DISABIL EXEMPT-SOC SEC	(6,672)	(7,755)	(6,813)	(6,813)
GR REC TAX-PARI MUTUEL	(261,321)	(250,000)	(182,714)	(196,467)
HEALTH&WELFARE-PRIV SCH	(61,366)	(61,366)	(48,772)	(48,772)
MATERIALS INNOVATION RECYCLING	(1,500,000)	(1,500,000)	(1,000,000)	(1,000,000)
PHONE ACCESS LN TAX SH	(556,685)	(500,986)	(373,335)	(447,477)
PILOT CHURCH HOMES INC	(120,537)	(131,112)	(131,112)	(131,112)
PILOT FOR CT CTR FOR PERF	(355,464)	(330,447)	(361,859)	(361,859)
PILOT FOR HARTFORD 21	(500,000)	(500,000)	(500,000)	(500,000)
PILOT HARTFORD HILTON	(511,236)	(518,904)	(435,402)	(478,943)
PILOT HARTFORD MARRIOTT	(380,691)	(481,719)	(481,689)	(481,689)
PILOT TRINITY COLLEGE	(20,000)	(20,000)	(20,000)	(20,000)
OTHER	(2,000)	(5,000)	(2,117)	(2,504)
STATE REIMBURSEMENTS	(2,000)	(5,000)	(2,117)	(2,504)
46-CHARGES FOR SERVICES	(3,493,697)	(2,844,964)	(3,091,773)	(3,277,493)
CONVEYANCE TAX	(1,375,348)	(1,100,000)	(1,165,816)	(1,188,515)
FILING RECORD-CERTIF FEES	(289,661)	(300,000)	(248,525)	(255,963)
TRANSCRIPT OF RECORDS	(822,962)	(835,250)	(665,352)	(729,873)
OTHER	(1,005,727)	(609,714)	(1,012,081)	(1,103,143)
47-REIMBURSEMENTS	(156,717)	(152,840)	(95,152)	(105,784)
ADVERTISING LOST DOGS	(223)	(220)	(135)	(138)
ATM REIMBURSEMENT	(1,238)	(1,475)	(527)	(527)
DOG ACCT-SALARY OF WARDEN	(2,129)	(2,600)	-	-
OTHER REIMBURSEMENTS	(36,777)	(17,900)	(6,949)	(7,024)
PRIOR YEAR EXPEND REFUNDS	-	(17,000)	(1,564)	(10,796)
REIMB FOR MEDICAID SERVICES	(17,290)	(22,000)	(17,346)	(18,058)
SECTION 8 MONITORING	(85,395)	(85,545)	(54,815)	(54,815)
WORK COMP NORM TAX APPLIC	-	-	(544)	(654)
OTHER	(13,666)	(6,100)	(13,273)	(13,773)
48-OTHER REVENUES	(1,035,507)	(238,650)	(1,243,818)	(1,296,041)
MISCELLANEOUS REVENUE	(273,422)	(169,150)	(135,887)	(137,776)
OVER & SHORT ACCOUNT	(828)	(1,500)	(316)	(316)
SALE CITY SURPLUS EQUIP	(77,613)	(60,000)	(22)	(22)
SALE OF DOGS	(7,219)	(5,000)	(2,680)	(2,813)
SETTLEMENTS - OTHER	(3,800)	(3,000)	(819,608)	(869,808)
OTHER	(672,625)	-	(285,305)	(285,305)
53-OTHER FINANCING SOURCES	(6,032,055)	(6,777,445)	(4,139,695)	(4,151,321)
CORPORATE CONTRIBUTION	-	-	-	-
DOWNTOWN NORTH (DONO)	(659,907)	(1,487,580)	(356,575)	(366,270)
REVENUE FROM HTFD PKG AUTHY	(1,832,626)	(2,424,865)	(1,649,877)	(1,649,877)
SPECIAL POLICE SERVICES	(3,210,691)	(2,750,000)	(2,049,524)	(2,049,414)
OTHER	(328,830)	(115,000)	(83,719)	(85,760)
Grand Total	(544,089,150)	(563,289,178)	(545,885,918)	(549,627,773)

CITY OF HARTFORD
PROPERTY TAX COLLECTIONS REPORT FOR FY17 AND FY18
PROPERTY TAX COLLECTION REPORT THROUGH APRIL 30, 2018

Month	Current Year Taxes		Prior Year Taxes		Interest		Liens Sales		Total Collections	
	Actual FY 17	Actual FY 18	Actual FY 17	Actual FY 18	Actual FY 17	Actual FY 18	Actual FY 17	Actual FY 18	FY 17	FY 18
July	\$74,215,275	\$72,052,947	\$227,828	\$563,438	\$253,672	\$164,879	\$0	\$0	\$74,696,775	\$72,781,264
August	49,992,974	63,826,289	646,488	840,437	352,972	345,654	-	-	50,992,434	65,012,380
September	2,605,393	2,808,259	611,098	561,471	228,540	298,264	-	-	3,445,031	3,667,993
October	1,138,430	1,796,685	634,577	433,128	324,434	257,399	-	-	2,097,441	2,487,212
November	1,040,948	1,178,908	366,391	431,214	169,677	250,517	-	-	1,577,015	1,860,639
December	8,818,343	12,652,433	443,016	607,524	174,600	328,728	-	-	9,435,959	13,588,686
January	58,528,860	81,413,149	334,930	335,485	257,850	180,300	-	-	59,121,639	81,928,934
February	43,429,694	27,186,117	598,388	611,128	419,212	405,089	-	-	44,447,294	28,202,334
March	3,314,168	2,598,384	765,115	406,746	520,506	437,264	-	-	4,599,788	3,442,395
April	1,668,606	1,928,088	341,970	409,219	277,340	333,732	-	-	2,287,916	2,671,040
May	1,836,510	- *	(218,522)	-	314,004	-	-	-	1,931,992	-
June	641,744	-	387,693	-	292,780	-	2,399,318	-	3,721,535	-
Total Collections	247,230,944	267,441,261	5,138,972	5,199,789	3,585,586	3,001,827	2,399,318	-	258,354,821	275,642,877
60 Day Collections (Year End entry)			528,984						528,984	0
Adjusted Total Collections	\$247,230,944	\$267,441,261 **	5,667,956	\$5,199,789	\$3,585,586	\$3,001,827	\$2,399,318	\$0	\$258,883,804	\$275,642,877

* Credit balance is due to the transfer of overpayments on the 2014 Grand list (Prior year levy revenue account) that were moved to the 2015 Grand list (Current year levy revenue account).

** Collections for prior year levy will pick up when intent to lien notices are mailed in March.

	Current Year Taxes		Prior Year Taxes		Interest		Liens Sales		Total Collections	
	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18
Total Budget	\$ 244,734,896	\$ 266,698,436	\$ 7,116,725	\$ 7,416,725	\$ 4,350,000	\$ 4,450,000	\$ 4,000,000	\$ 1,500,000	\$ 260,201,621	\$ 280,065,161
Total Adjusted Levy	264,386,834	292,142,980	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Collections through April	\$244,752,691	267,441,261	\$4,969,801	5,199,789	\$2,978,802	3,001,827	\$0	-	\$252,701,294	\$275,642,877
Outstanding Receivable at 4/30/18	15,018,945	17,109,146	38,520,468	44,373,704	n/a	n/a	n/a	n/a	n/a	n/a
% of Budget Collected	100.01%	100.28%	69.83%	70.11%	68.48%	67.46%	0.00%	0.00%	97.12%	98.42%
% of Adjusted Levy Collected	92.57%	91.54%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Mill Rate Real Estate	74.29	74.29								
Mill Rate Personal Property	74.29	74.29								
Mill Rate Motor Vehicle	32	39								

Expenditure Summary - Departments

	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT P10	FY2018 ACT P11 (YTD)	FY2018 PROJ P10	VAR (Rev to Proj P10)
00111 MAYOR'S OFFICE	690,349	795,870	795,870	542,641	595,109	728,700	67,170
00112 COURT OF COMMON COUNCIL	564,932	506,047	506,047	392,270	427,685	495,126	10,921
00113 TREASURER	444,644	445,933	445,933	315,906	349,793	481,768	(35,835) ¹
00114 REGISTRARS OF VOTERS	669,710	378,390	537,229	369,270	398,528	519,516	17,713
00116 CORPORATION COUNSEL	1,653,425	1,539,609	1,539,609	1,129,273	1,244,049	1,404,565	135,044
00117 TOWN & CITY CLERK	768,740	777,269	777,269	543,213	593,873	731,475	45,794
00118 INTERNAL AUDIT	512,828	490,980	490,980	370,806	402,519	460,432	30,548
00119 CHIEF OPERATING OFFICER	295,268	806,865	806,865	616,187	654,228	785,919	20,946
00120 COMMUNICATIONS & NEW MEDIA	466,193	-	-	-	-	-	-
00122 METRO HARTFORD INNOVATION SERV	2,998,818	2,996,431	2,996,431	2,497,026	2,746,728	2,996,431	-
00123 FINANCE	3,468,779	3,737,413	3,737,413	2,584,493	2,817,876	3,509,221	228,192
00125 HUMAN RESOURCES	945,827	1,246,558	1,246,558	758,912	853,146	1,113,603	132,955
00128 OFFICE OF MANAGEMENT & BUDGET	635,636	763,786	763,786	509,061	565,197	741,164	22,622
00132 CHILDREN FAMILY RECREATION	3,115,727	3,258,979	3,258,979	2,612,565	2,802,527	3,181,262	77,717
00211 FIRE	36,871,567	37,901,180	37,901,180	30,982,580	33,462,555	38,706,859	(805,679) ²
00212 POLICE	40,106,139	43,967,277	43,967,277	31,906,837	34,830,819	39,896,517	4,070,760
00213 EMERGENCY SERVICES & TELECOMMU	3,710,371	3,682,721	3,682,721	3,000,373	3,356,658	3,691,321	(8,600) ³
00311 PUBLIC WORKS	12,657,178	12,265,601	12,265,601	10,156,681	11,038,967	12,677,332	(411,731) ⁴
00420 DEVELOPMENT SERVICES	2,917,517	3,157,225	3,157,225	2,645,723	2,908,442	3,410,307	(253,082) ¹
00520 HEALTH AND HUMAN SERVICES	4,789,149	4,767,293	4,767,293	3,426,166	3,666,092	4,285,220	482,073
00711 EDUCATION	284,008,065	284,008,188	284,008,188	266,695,183	274,697,958	284,008,188	-
00721 HARTFORD PUBLIC LIBRARY	7,860,851	8,100,000	8,100,000	6,750,000	7,425,000	8,100,000	-
00820 BENEFITS & INSURANCES	78,171,541	96,229,626	96,229,626	77,251,932	84,720,113	90,206,250	6,023,376
00821 DEBT SERVICE	32,017,824	58,591,375	58,591,375	40,592,362	43,641,937	51,996,728	6,594,647
00822 NON OP DEPT EXPENDITURES	33,120,182	42,508,942	42,350,103	27,655,617	28,880,974	37,490,371	4,859,732
Grand Total	553,461,260	612,923,558	612,923,558	514,305,077	543,080,774	591,618,274	21,305,284

¹ Projected shortfalls in Treasurer and Development Services are due to HMEA arbitration award which provided retroactive wage increases in Quarter 4 of FY2017 after the development of the City's salary budget. Funds were budgeted within the City's wage reserve and will be transferred in Quarter 4 of FY2018.

² Projected deficit in the Fire Department reflects overtime net of attrition savings. This is due to minimum manning requirements per collective bargaining contract, timing required for civil service recruitment of fire classes and completion of promotions to fill vacancies and the requisite overtime to meet manning requirements per shift.

³ Projected overtime shortfall (net of vacancy savings) is due to open positions, which are currently under recruitment, potential to be favorable based on June's actual overtime experience.

⁴ Projected shortfall in the Department of Public Works is largely due to the impact of the HMEA arbitration award for retroactive wages and increased overtime expenditures.

Expenditure Summary - Major Expenditure Category

	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT P10	FY2018 ACT P11 (YTD)	FY2018 PROJ P10	VAR (Rev to Proj P10)
PAYROLL	102,643,044	106,762,441	106,663,782	82,946,029	90,412,043	102,914,324	3,749,458
FT	81,275,152	88,810,837	88,552,338	63,165,446	69,239,833	79,454,021	9,098,317
HOLIDAY	2,527,860	2,202,521	2,202,521	2,289,501	2,294,193	2,610,970	(408,449)
OT	17,257,394	14,569,320	14,569,320	15,826,400	17,036,446	19,259,036	(4,689,716)
PT	1,582,637	1,179,763	1,339,603	1,664,682	1,841,570	1,590,297	(250,694)
BENEFITS	78,171,009	96,229,626	96,229,626	77,251,932	84,720,113	90,206,250	6,023,376
HEALTH	34,521,758	38,352,436	38,352,436	31,897,095	35,076,465	33,959,076	4,393,360
MITIGATION	0	(500,000)	(500,000)	0	0	0	(500,000)
PENSION	35,505,668	47,099,064	47,099,064	34,982,099	38,304,057	45,707,426	1,391,638
INSURANCE	4,451,035	4,615,000	4,615,000	4,087,296	4,278,963	4,667,651	(52,651)
CONCESSIONS	0	(4,000,000)	(4,000,000)	0	0	0	(4,000,000)
FRINGE REIMBURSEMENTS	(6,141,158)	(2,600,000)	(2,600,000)	(2,227,052)	(2,228,524)	(3,200,000)	600,000
LIFE INSURANCE	251,282	315,652	315,652	209,782	231,232	315,652	0
OTHER BENEFITS	4,681,066	4,739,474	4,739,474	3,450,212	3,771,420	4,370,000	369,474
WAGE	0	2,650,000	2,650,000	0	0	0	2,650,000
WORKERS COMP	4,901,358	5,558,000	5,558,000	4,852,500	5,286,500	4,386,446	1,171,554
DEBT	32,017,824	58,591,375	58,591,375	40,592,362	43,641,937	51,996,728	6,594,647
DEBT	32,017,824	58,591,375	58,591,375	40,592,362	43,641,937	51,996,728	6,594,647
LIBRARY	7,860,851	8,100,000	8,100,000	6,750,000	7,425,000	8,100,000	0
LIBRARY	7,860,851	8,100,000	8,100,000	6,750,000	7,425,000	8,100,000	0
MHIS	2,998,818	2,996,431	2,996,431	2,497,026	2,746,728	2,996,431	0
MHIS	2,998,818	2,996,431	2,996,431	2,497,026	2,746,728	2,996,431	0
UTILITY	20,649,407	23,979,440	23,889,440	19,380,719	20,165,339	22,705,116	1,184,324
UTILITY	20,649,407	23,979,440	23,889,440	19,380,719	20,165,339	22,705,116	1,184,324
OTHER	25,112,242	32,256,057	32,444,716	18,191,826	19,271,656	28,691,237	3,753,479
COMMUNITY ACTIVITIES	2,925,362	2,566,975	2,789,975	2,148,538	2,330,345	2,789,975	0
CONTINGENCY	43,289	7,253,000	4,838,900	150,483	183,982	372,800	4,466,100
CONTRACTED SERVICES	2,947,602	3,683,837	3,785,975	2,579,821	2,744,501	3,654,488	131,487
ELECTIONS	0	308,612	149,773	0	0	126,197	23,576
GOVT AGENCY & OTHER	16,221	0	0	0	0	0	0
LEGAL EXPENSES & SETTLEMENTS	2,849,671	2,616,500	5,019,233	2,644,636	2,935,444	7,433,233	(2,414,000)
OTHER	4,169,034	3,963,151	3,887,514	2,646,763	2,761,928	3,603,557	283,957
OUT AGENCY	100,000	0	0	0	0	0	0
POSTAGE	211,754	236,219	226,219	167,625	167,625	226,219	0
SUPPLY	3,355,808	4,154,001	4,209,587	2,686,923	2,847,129	4,228,667	(19,080)
TECHNICAL, PROF. & COMM BASED SERVICES	1,750,242	2,019,170	2,002,948	1,051,376	1,165,988	1,709,121	293,827
VEHICLES & EQUIPMENT	3,840,644	3,467,680	3,467,680	3,467,680	3,467,680	3,467,680	0
LEASES - OFFICES, PARKING & COPIERS	2,902,614	1,986,912	2,066,912	647,984	667,033	1,079,300	987,612
EDUC	284,008,065	284,008,188	284,008,188	266,695,183	274,697,958	284,008,188	0
EDUC	284,008,065	284,008,188	284,008,188	266,695,183	274,697,958	284,008,188	0
Grand Total	553,461,260	612,923,558	612,923,558	514,305,077	543,080,774	591,618,274	21,305,284