

GENERAL FUND REVENUES**Property Taxes**

	<u>YTD FY18</u>				<u>Budget page #</u>
	<u>FY17 Actual</u>	<u>Through April</u>	<u>FY18 Proj</u>	<u>FY19 Budget</u>	
Current Taxes	\$ 247,230,944	\$ 266,705,579	\$ 271,447,350	\$ 273,861,323	6-3, 6-4
Prior Years Levies	\$ 5,667,956	\$ 5,025,446	\$ 5,578,245	\$ 6,500,000	p. 6-10 adj
Collection written off	\$ 103,500	\$ 54,854	\$ 100,000	\$ 100,000	p. 6-10 adj
Tax Lien Sales	\$ 2,399,318	\$ -	\$ 1,700,000	\$ 750,000	p. 6-10
Interest and Liens	\$ 3,585,586	\$ 2,858,319	\$ 3,458,566	\$ 3,900,000	p. 6-10
Other "New" Collection Efforts			\$ 600,000		
	\$ 258,987,304	\$ 274,644,198	\$ 282,884,161	\$ 285,111,323	

Questions:

- 1) Do you think you'll collect \$8.4 million in the last two months to reach overall projection of \$282,884,161?
- 2) Is a Tax Lien Sale planned for FY18 and FY19? *City: No a new tax lien sale is not planned for FY2019. However, we are under contract with previous lien buyers to sell subsequent liens of approximately \$750,000, which is baked into the \$11.250M in Other Tax Revenues.*
- 3) Do you have a projected current tax collection rate for FY18? The collection percentage of 95.5 seems a little higher than recent history
- 4) On page 6-3, why \$0 for tax lien sale in FY19? See #2 above.
- 5) From page 6-3, the increase in Current Taxes (in addition to the collection percentage and the slight grand list increase) seems to be fewer deletions related to: Appeals (\$1.250), MV cap adjustment (\$3.7m) and Tax liens sale (\$1.5m).
Do you have any existing analysis in this regard?

Licenses and Permits

	<u>YTD FY18</u>				<u>Budget page #</u>
	<u>FY17 Actual</u>	<u>Through April</u>	<u>FY18 Proj</u>	<u>FY19 Budget</u>	
Building Permits(all)	\$4,979,193	\$ 4,346,850	\$ 4,976,104	\$ 5,285,000	6-5, 6-10,11
Other	\$ 397,022	\$ 423,896	\$ 423,896	\$ 386,406	6-5, 6-10,11
	\$5,376,215	\$4,770,746	\$5,400,000	\$5,671,406	

Uses of Money and Property / Interest and Rental Income

	<u>YTD FY18</u>				<u>Budget page #</u>
	<u>FY17 Actual</u>	<u>Through April</u>	<u>FY18 Proj</u>	<u>FY19 Budget</u>	
Income from Invest	\$ 439,567	\$ 885,375	\$ 885,375	\$ 252,000	6-5, 6-10,11
Other Rental Income	\$ 1,924,616	\$ 647,384	\$ 1,061,000	\$ 1,061,149	
	\$ 2,364,183	\$ 1,532,759	\$ 1,950,000	\$ 1,313,149	

Note: FY17 Income from Development Prop reflects last payment of \$800,000 re Morgan Street Garage;
FY18 Income from Investment up due to interest rates

Intergovernmental

Budget page #: 6-6-,6-12

	<u>YTD FY18</u>			<u>Adopted State</u>		<u>Governor's</u>	
	<u>FY17 Actual</u>	<u>Through April</u>	<u>FY18 Proj</u>	<u>FY19 Budget</u>	<u>FY19</u>	<u>Proposed FY19</u>	
Education Cost Sharing	\$ 187,921,492	\$ 92,357,025	\$ 187,719,804	\$ 187,969,804	\$ 202,231,881	\$ 203,631,925	Alliance District-
Town Aid Road	\$ 1,198,978	\$ 597,412	\$ 1,198,978	\$ 1,194,825	\$ 1,198,978	\$ 1,194,825	balance goes to BOE
Mashantucket Pequot	\$ 6,263,314	\$ 4,175,543	\$ 6,263,314	\$ 6,136,523	\$ 6,136,523	\$ 6,136,523	
PILOT State-Owned Prop	\$ 13,560,353	\$ 10,163,003	\$ 10,162,963	\$ 9,924,360	\$ 10,162,953	\$ 9,924,360	
PILOT Priv Tax Exempt (C/H)	\$ 23,664,027	\$ 20,009,758	\$ 20,009,758	\$ 19,533,085	\$ 20,009,758	\$ 19,533,085	
MRSA Select PILOT	\$ 11,883,205	\$ 11,883,205	\$ 11,883,205	\$ 11,883,205	\$ 12,422,113	\$ 11,883,205	
MRSA Rev Sharing Gr	\$ 13,908,437	\$ 12,177,213	\$ 12,177,213	\$ 8,724,489	\$ 10,106,845	\$ 8,724,489	
Muni Stabilization Grant	\$ -	\$ 4,456,568	\$ 4,456,568	\$ 3,243,513	\$ 3,370,519	\$ 3,243,513	
Grants for Munic Projects	\$ 1,419,161	\$ -	\$ 1,419,161	\$ 1,419,161	\$ 1,419,161	\$ 1,419,161	Rest in "Other State"
Subtotal Std Municipal Aid	\$ 259,818,967	\$ 155,819,727	\$ 255,290,964	\$ 250,028,965	\$ 267,058,731	\$ 265,691,086	
Other State Revenues	\$ 2,387,113	\$ 12,508,405	\$ 1,110,251	\$ 879,617			
PILOTS & Other	\$ 4,273,972	\$ 3,537,530	\$ 5,302,289	\$ 4,302,289			
Other Miscellaneous	\$ 2,000	\$ 2,117	\$ 5,000	\$ 5,000			
	\$ 266,482,052	\$ 171,867,779	\$ 261,708,504	\$ 255,215,871			

	<u>YTD FY18</u>			<u>FY19 Budget</u>	<u>Budget page #</u>
	<u>FY17 Actual</u>	<u>Through April</u>	<u>FY18 Proj</u>		
Charges for Services	\$ 3,493,697	\$ 3,027,579	\$ 3,050,000	\$ 2,929,483	6-7, 6-13,14
Reimbursements	\$ 156,718	\$ 95,152	\$ 152,840	\$ 152,840	6-7, 6-14
Other Revenues*	\$ 1,035,507	\$ 1,243,537	\$ 1,300,000	\$ 238,650	6-7 & 8, 6-14
Fines and Penalties	\$ 161,421	\$ 114,786	\$ 150,000	\$ 190,000	6-5 ,6-11

*FY17 \$661,502 Sale of Property; FY18 reflects one-time sale of city property and settlements

Other Financing Sources

	<u>YTD FY18</u>			<u>FY19 Budget</u>	<u>Budget page #</u>	
	<u>FY17 Actual</u>	<u>Through April</u>	<u>FY18 Proj</u>			
Rev from Parking Authority	\$ 1,832,626	\$ 1,649,877	\$ 2,424,865	\$ 2,424,865	6-8, 6-14	
Special Police Services*	\$ 3,210,691	\$ 2,049,524	\$ 2,150,000	\$ 2,750,000	6-8, 6-14	Issues re payment by XL Center
Other	\$ 328,830	\$ 83,719	\$ 115,000	\$ 115,000	6-8, 6-14	
Downtown North (DONO)	\$ 659,907	\$ 356,575	\$ 1,031,500	\$ 1,193,500	6-8, 6-14	
Corporate Contribution	\$ -	\$ -	\$ -	\$ 10,000,000	6-8, 6-14	Need Additional Information/Confirmation
	\$ 6,032,054	\$ 4,139,695	\$ 5,721,365	\$ 16,483,365		
TOTALS-GF Revenues	\$ 544,089,151	\$ 461,436,231	\$ 562,316,870	\$ 567,306,087		

GENERAL FUND EXPENDITURES

Expenditure Summary on Page 5-5

	YTD FY18				3/27/2018	Budget	
	FY17 Actual	Through April	FY18 Proj	FY19 Budget	Recovery Plan	Page	
					FY19	Number	
General Government	\$ 17,230,876	\$ 12,931,452	\$ 17,214,574	\$ 18,491,377	\$ 18,173,221	8-1 to 21-1	
Fire*	\$ 36,871,567	\$ 30,858,226	\$ 38,465,168	\$ 33,267,580	\$ 36,907,218	22-1	*See note below
Police*	\$ 40,106,134	\$ 31,883,821	\$ 40,623,274	\$ 46,473,493	\$ 46,004,850	23-1	*See note below
Emerg Communications	\$ 3,710,371	\$ 2,999,414	\$ 3,664,820	\$ 3,824,904	\$ 3,732,120	24-1	
Public Works**	\$ 12,657,178	\$ 10,125,162	\$ 12,782,688	\$ 13,822,330	\$ 12,413,234	25-1	**See note below
Developmental Services***	\$ 2,917,517	\$ 2,662,468	\$ 3,395,006	\$ 4,157,700	\$ 3,203,485	26-1	***See note below
Health & Human Services	\$ 4,789,149	\$ 3,130,222	\$ 4,388,658	\$ 5,028,529	\$ 4,810,190	27-1	
Education****	\$ 284,008,065	\$ 172,384,774	\$ 284,008,188	\$ 284,008,188	\$ 284,008,188	32-1	****See note below
Hartford Public Library	\$ 7,860,651	\$ 6,750,000	\$ 8,100,000	\$ 8,150,000	\$ 8,276,997	33-1	
Benefits & Insurance	\$ 78,171,541	\$ 77,251,958	\$ 93,012,406	\$ 93,818,869	\$ 106,500,321	28-1	See below
Debt & Cap Reserve	\$ 32,017,824	\$ 40,852,730	\$ 51,996,728	\$ 15,323,430	\$ 4,939,013	29-1	See below
Non-Operating	\$ 33,120,182	\$ 27,017,877	\$ 38,240,359	\$ 40,939,687	\$ 37,648,009	30-1	See below
CIP Salaries	\$ -	\$ -	\$ -	\$ -	\$ 2,150,000		
Golf Enterprise	\$ -	\$ -	\$ -	\$ -	\$ 268,000		
Labor Savings	\$ -	\$ -	\$ -	\$ -	\$ (6,600,000)		
OPEB Savings	\$ -	\$ -	\$ -	\$ -	\$ (2,100,000)		
Additional Savings	\$ -	\$ -	\$ -	\$ -	\$ (2,128,759)		
TOTAL GF EXPENDITURES	\$ 553,461,055	\$ 418,848,104	\$ 595,891,869	\$ 567,306,087	\$ 558,206,087		
				\$ (10,500,000)			
Comparison of Rec Plan to FY19 Budget w/adjustment for CIP				\$ 556,806,087	\$ 558,206,087		

*Fire and Police:Need details re staffing level, OT and grant for staffing

**DPW: Staffing level and OT analysis

***Need Plan for added staffing

****BOE Common Council Budget Presentation

Benefits and Insurance

	YTD FY18					
	<u>FY17 Actual</u>	<u>Through April</u>	<u>FY18 Proj</u>	<u>FY19 Budget</u>	<u>Budget page #</u>	
Health*	\$ 34,521,758	\$ 31,887,742	\$ 33,926,584	\$ 35,882,979	28-2	*See note below
Pension**	\$ 35,506,199	\$ 34,975,349	\$ 45,895,843	\$ 45,780,045	28-2	**See note below
MERF-City				\$38.509m		ADEC \$44.215, 7.5% invest return
CMERS-1716				\$1.61m		(HPL \$.924m; BOE \$4.781M)
Cash Payouts				\$.5m		Projected at \$5.6m for FY18
Closed & Expenses				\$.52m		
Insurances	\$ 4,451,035	\$ 4,087,926	\$ 4,818,014	\$ 4,890,000	28-2,3	
Other Benefits	\$ 3,692,548	\$ 6,300,941	\$ 6,771,965	\$ 7,865,845	28-3	
Life Insurance			\$.315m	\$.315m		
Worker's Comp			\$.46m	\$.54m		
Social Security			\$4.606m*	\$4.430m		*SS, Unemploy & Tuition Reimb
Unemployment				\$.450m		
Tuition Reimbursement				\$.020m		
Fringe to General Fund			(\$2.750m)	(\$2.750m)		
Attrition	\$ -	\$ -		\$ (500,000)	28-3	
Mitigation	\$ -	\$ -	\$ 1,600,000	\$ 900,000	28-3	Placeholder wages
Concessions	\$ -	\$ -	\$ -	\$ (1,000,000)	28-4	
	\$ 78,171,540	\$ 77,251,958	\$ 93,012,406	\$ 93,818,869		

*Recovery Plan Projection: \$41.0 million less \$2.1 for OPEB Savings & \$1.75m for labor savings for total of \$39.3m in FY19; need updated projection for costs for FY19

**MERF GF projection in Recovery Plan was \$43.0m less \$1.3m in labor savings for total of \$41.7m; compared to \$38.5m above; need info from City actuary

Debt & Cap Reserve	<u>FY19 Budget</u>	Page 29-1
Debt Service FY19	\$ 48,600,000	
Contract Assistance	\$ (48,600,000)	
GILLOT	\$ 180,436	
Stadium Lease	\$ 4,642,994	
Capital Reserve	\$ 10,500,000	Part of \$20 m CIP
	\$ 15,323,430	

Non-Operating Department Expenditures

	<u>FY17 Actual</u>	<u>FY19 Budget</u>	<u>Budget page #</u>	
Pymt for Community Impact	\$ 396,600	\$ 34,371	30-2	
Veh & Equip Replacement	\$ 3,840,644	\$ 5,014,458	30-2	
Pymt to Gov't Agencies	\$ 258,626	\$ 58,000	30-3	Probate Court
Lease Payments	\$ 2,882,210	\$ 1,906,284	30-3	Reflects changes in Constitution Plaza
Pay Outside Agencies/Oth	\$ 1,138,152	\$ 5,573,544	30-3, 4	Includes \$3.8m contingency
Client Server Tech	\$ 145,476	\$ 170,000	30-4	
Fuel, Utilities and Tip Fees*	\$ 20,649,407	\$ 23,964,607	30-4, 5	*See note below
Legal Exp & Settlements	\$ 3,809,067	\$ 3,988,000	30-5	Projected \$7.4m for FY18
Advocacy	\$ -	\$ 230,423	30-6	
	\$ 33,120,182	\$ 40,939,687		

*Tipping fees \$2.9m; MDC Citywide sewer waste \$11.8m; Utilities \$7.3m; Fuel/Other \$1.85m