



STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT

April 30, 2021

The Honorable Kevin Lembo
 State Comptroller
 165 Capitol Avenue
 Hartford, Connecticut 06106

Dear Comptroller Lembo:

The purpose of this correspondence is to update our April 20th projections to reflect revenue revisions resulting from today's consensus revenue forecast pursuant to CGS Sec. 2-36c.

	FY 2021 Projection				Change in Estimate - Apr. vs. Mar.	Apr. Est. Variance from Budget
	Budget (as Revised Dec. 2019)	Mar. Estimate	Revised Apr. Estimate	(in millions)		
<u>General Fund</u>						
Revenues	\$ 20,252.5	\$ 19,821.7	\$ 19,877.5		\$ 55.8	\$ (375.0)
Expenditures	20,086.3	19,641.1	19,627.7		(13.4)	(458.6)
Operating Results - Surplus/(Deficit)	\$ 166.2	\$ 180.6	\$ 249.8		\$ 69.2	\$ 83.6
<u>Budget Reserve Fund</u>						
Deposit / (Withdrawal)	\$ 467.7	\$ 674.1	\$ 893.3 ¹		\$ 219.2	\$ 425.6
Proj. Balance 6/30	\$ 3,542.3	\$ 3,748.7	\$ 3,967.9		\$ 219.2	\$ 425.6
<u>Special Transportation Fund</u>						
Revenues	\$ 1,880.8	\$ 1,690.7	\$ 1,711.5		\$ 20.8	\$ (169.3)
Expenditures	1,816.3	1,741.0	1,735.5		(5.5)	(80.8)
Operating Results - Surplus/(Deficit)	\$ 64.5	\$ (50.3)	\$ (24.0)		\$ 26.3	\$ (88.5)
Proj. Fund Balance 6/30	\$ 423.4	\$ 118.1	\$ 144.4		\$ 26.3	\$ (279.0)
<u>Tourism Fund</u>						
Revenues	\$ 14.2	\$ 6.2	\$ 6.2		\$ -	\$ (8.0)
Expenditures	13.1	13.1	13.1		-	-
Operating Results - Surplus/(Deficit)	\$ 1.1	\$ (6.9)	\$ (6.9)		\$ -	\$ (8.0)
Proj. Fund Balance 6/30	\$ (0.1)	\$ (9.8)	\$ (9.8)		\$ -	\$ (9.7)

Notes:

1. BRF deposit includes the transfer out of \$61.62 million pursuant to Sec. 4-30a, CGS, as the FY 2020 ending balance exceeded the statutory 15% cap. This sum was deposited as an additional contribution to the State Employees Retirement Fund.

General Fund

As a result of the consensus revenue forecast released today, we are now projecting an operating surplus of \$249.8 million, a \$3.0 million improvement from the level reported on April 20th. The projected surplus represents 1.2 percent of the General Fund.

Our forecast of the Budget Reserve Fund (BRF) balance at year end is depicted below. After transferring \$61.6 million to the State Employees' Retirement System, the state's reserves stood at \$3,012.9 million to start FY 2021. The projected Budget Reserve Fund balance at the end of the fiscal year, after transfers pursuant to the statutory volatility cap and the estimated FY 2021 operating surplus, is expected to reach nearly \$4.0 billion, or 19.8 percent of current net General Fund appropriations for the current year. Given that this balance is expected to exceed the statutory 15 percent cap for the Budget Reserve Fund, additional transfers to the State Employees Retirement Fund and/or the Teachers' Retirement Fund would be made as part of the closing process for FY 2021.

Budget Reserve Fund	
	(in millions)
Estimated BRF Ending Balance - FY 2020 (CAFR 2/19/21)	\$ 3,074.6
Deposit to SERS pursuant to Sec. 4-30a, C.G.S. (CAFR 2/19/21)	\$ (61.6)
Projected Operating Surplus - FY 2021 (OPM 04/30/21 Est.)	\$ 249.8
Volatility Cap Deposit - FY 2021 (OPM 04/30/21 Est.)	\$ 705.1
Estimated BRF Ending Balance - FY 2021	\$ 3,967.9

Revenues

Revenues reflect the consensus revenue forecast reached between the Office of Policy and Management and the Office of Fiscal Analysis. Based on that forecast, projected revenues have been revised upward by a net \$3.0 million compared to our April 20th estimates. However, this small change masks several significant underlying revisions to the revenue forecast. On the positive side, the Withholding component of the Personal Income Tax is being revised upward by \$150.0 million, reflective of collections that continue to outpace our targets and the expectation that the remainder of the fiscal year will be positive. The Sales and Use Tax is being revised upward by \$104.1 million, as various federal stimulus programs and the reopening of the economy are fueling consumption-related collections. The Estimates and Finals component of the Personal Income Tax is being revised upward by \$100 million given healthy performance to date and, while the due date has shifted to May 17th, we anticipate collections will reach our expectations. Other positive changes include the Pass-through Entity Tax and the Inheritance and Estate Tax, each revised upward by \$50 million due to continued outperformance. On the negative side, Refunds of Taxes have been revised upward by \$200 million due to the expectation that Personal Income Tax refunds will be heavier this season given the federal exemption of the first \$10,200 of unemployment benefits, federal changes permitting additional charitable deductions, and strength in our Pass-through Entity Tax which should generate a larger credit against the Personal Income Tax. Federal Grants have been revised downward by \$150.6 million, due primarily to the anticipated timing of federal Medicaid reimbursement, with such funding now expected to be received in FY 2022. Given the projected increases in Estimates and Finals and the Pass-through Entity Tax noted above, the transfer to the Budget Reserve Fund pursuant to the volatility cap will increase by \$150.0 million to a total of \$705.1 million.¹ All other revenue changes net to a positive \$49.5 million.

¹ The volatility cap for FY 2021 is \$3,404.9 million. Deposits to the Budget Reserve Fund that exceed the 15% statutory cap will result in additional contributions to either the State Employees Retirement Fund or the Teachers' Retirement Fund.

Expenditures

Our expenditure forecast remains unchanged from April 20th. In aggregate, expenditures are estimated to be below the amended budget plan by \$458.6 million.

Special Transportation Fund

The adopted budget anticipates a \$64.5 million balance from operations. As a result of revenue revisions from today's consensus forecast, we estimate that the Special Transportation Fund will end the year with a \$24.0 million operating deficit and will have a \$144.4 million fund balance on June 30, 2021.

Revenues

Revenues in this update reflect the consensus revenue forecast reached today between the Office of Policy and Management and the Office of Fiscal Analysis. Based on that forecast, projected revenues have been revised upward by \$18.5 million compared to our April 20th estimates. The largest change is in the Sales and Use Tax, up \$8.8 million, paralleling the increase noted in the General Fund. Estimates for the Oil Companies Tax have been revised upward by \$7.0 million, given firming prices and recovering consumption of motor fuels. All other changes net to a positive \$2.7 million. We continue to note that projected revenues in the Special Transportation Fund are expected to fall short of budgeted levels, resulting in another year that will require a drawdown from fund balance.


Expenditures

Our expenditure forecast remains unchanged from April 20th. In aggregate, expenditures are estimated to be below the amended budget plan by \$80.8 million.

No changes are projected in other appropriated funds of the state as a result of the April consensus revenue projection.

I hope this updated information is helpful.

Sincerely,



Melissa McCaw

Secretary

Attachment: Summary Statements, FY 2021 Revenue and Expenditures

State of Connecticut
Summary of Changes - FY 2021
General Fund and Special Transportation Fund
Projected to June 30, 2021
As of March 31, 2021
(In Millions)

General Fund

Balance from Operations - Prior Month		\$	180.6
Revenues			
April 20th Forecast (net)	52.8		
April 30th Forecast (net)	<u>3.0</u>		55.8
Expenditures			
Additional Requirements	2.2		
Estimated Lapses	11.2		
Miscellaneous Adjustments/Rounding	<u>0.0</u>		<u>13.4</u>
Operating Surplus - FY 2021		\$	249.8

Budget Reserve Fund

Fund Balance as of June 30, 2020		\$	3,074.6
Deposit to SERS/TRS Pursuant to Sec. 4-30a, CGS	(61.6)		
Volatility Cap Deposit	705.1		
FY 2021 Est. Balance from Operations	<u>249.8</u>		<u>893.3</u>
Estimated Fund Balance - June 30, 2021		\$	3,967.9
Fund Balance as Percentage of FY 2021 General Fund			19.8%

Special Transportation Fund

Fund Balance as of June 30, 2020		\$	168.4
Balance from Operations - Prior Month			(50.3)
Revenues			
April 20th Forecast (net)	2.3		
April 30th Forecast (net)	<u>18.5</u>		20.8
Expenditures			
Additional Requirements	0.0		
Estimated Lapses	5.5		
Miscellaneous Adjustments/Rounding	<u>0.0</u>		<u>5.5</u>
Estimated Fund Balance - June 30, 2021		\$	144.4

State of Connecticut
General Fund
Statement of FY 2021 Revenues, Expenditures, and Results of Operations
Projected to June 30, 2021
As of March 31, 2021
(In Millions)

	General Assembly Budget Plan ¹	Revised Estimates OPM	Over/ (Under)
REVENUE			
Taxes	\$ 18,873.4	\$ 19,456.5	\$ 583.1
Less: Refunds	(1,484.7)	(1,973.3)	(488.6)
Taxes - Net	\$ 17,388.7	\$ 17,483.2	\$ 94.5
Other Revenue	1,345.1	1,351.1	6.0
Other Sources	1,518.7	1,043.2	(475.5)
TOTAL Revenue	\$ 20,252.5	\$ 19,877.5	\$ (375.0)
EXPENDITURES			
Initial Current Year Appropriations	\$ 20,395.7	\$ 20,395.7	\$ -
Prior Year Appropriations Continued to FY 2021 ²		139.0	139.0
TOTAL Initial and Continued Appropriations	\$ 20,395.7	\$ 20,534.7	\$ 139.0
Appropriation Adjustments	-	-	-
TOTAL Adjusted Appropriations	\$ 20,395.7	\$ 20,534.7	\$ 139.0
Net Additional Expenditure Requirements		185.6	185.6
Estimated Appropriations Lapsed	(309.4)	(953.6)	(644.2)
Estimated Appropriations to be Continued to FY 2022 ²		-	-
TOTAL Estimated Expenditures	\$ 20,086.3	\$ 19,766.7	\$ (319.6)
Net Change in Fund Balance - Continuing Appropriations		(139.0)	(139.0)
Miscellaneous Adjustments/Rounding		-	-
Net Change in Unassigned Fund Balance - 6/30/2021	\$ 166.2	\$ 249.8	\$ 83.6

1. . P.A. 19-117 as amended by P.A. 19-1, December Special Session. Note that CGS Sec. 2-33c limits appropriations in FY 2021 to 99.25% of General Fund revenue. As a result, the \$166.2 million budgeted surplus is comprised of \$151.1 million due to this 99.25% limitation, plus a \$15.1 million operating surplus.

2. CGS Sec. 4-89 and other statutory provisions.

State of Connecticut
General Fund
FY 2021 Revenue Estimates
Projected to June 30, 2021
As of March 31, 2021
(In Millions)

	General Assembly Budget Plan ^{1.}	Revised Estimates OPM	Over/ (Under)
TAXES			
Personal Income - Withholding	\$ 7,168.5	\$ 7,065.6	\$ (102.9)
Personal Income - Estimates and Finals	2,836.9	2,638.7	(198.2)
Sales and Use	4,588.4	4,636.8	48.4
Corporation	1,082.5	990.0	(92.5)
Pass-through Entity Tax	850.0	1,471.3	621.3
Public Service Corporations	244.7	254.1	9.4
Inheritance and Estate	146.3	282.6	136.3
Insurance Companies	205.8	229.6	23.8
Cigarettes	326.9	348.9	22.0
Real Estate Conveyance	230.6	365.6	135.0
Alcoholic Beverages	69.7	76.2	6.5
Admissions and Dues	41.5	31.8	(9.7)
Health Provider Tax	1,033.6	1,049.5	15.9
Miscellaneous	48.0	15.8	(32.2)
TOTAL - TAXES	\$ 18,873.4	\$ 19,456.5	\$ 583.1
Less: Refunds of Taxes	(1,378.9)	(1,866.5)	(487.6)
Earned Income Tax Credit	(100.6)	(101.6)	(1.0)
R & D Credit Exchange	(5.2)	(5.2)	-
TOTAL - TAXES - NET	\$ 17,388.7	\$ 17,483.2	\$ 94.5
OTHER REVENUE			
Transfers - Special Revenue	\$ 376.6	\$ 400.3	\$ 23.7
Indian Gaming Payments	225.4	232.3	6.9
Licenses, Permits, Fees	384.3	328.8	(55.5)
Sales of Commodities and Services	31.0	25.3	(5.7)
Rents, Fines, Escheats	160.9	190.5	29.6
Investment Income	52.9	4.7	(48.2)
Miscellaneous	181.7	216.9	35.2
Refunds of Payments	(67.7)	(47.7)	20.0
TOTAL - OTHER REVENUE	\$ 1,345.1	\$ 1,351.1	\$ 6.0
OTHER SOURCES			
Federal Grants	\$ 1,571.5	\$ 1,506.6	\$ (64.9)
Transfer from Tobacco Settlement Fund	114.5	133.1	18.6
Transfers From/(To) Other Funds	134.2	108.6	(25.6)
Transfers to BRF - Volatility Adjustment ^{2.}	(301.5)	(705.1)	(403.6)
TOTAL - OTHER SOURCES	\$ 1,518.7	\$ 1,043.2	\$ (475.5)
TOTAL - GENERAL FUND REVENUE	\$ 20,252.5	\$ 19,877.5	\$ (375.0)

1. Sec. 386 of P.A. 19-117 as amended by Sec. 8 of P.A. 19-1, December Special Session.

2. The volatility cap for FY 2021 is \$3,404.9 million. Total revenue from the Estimates and Finals portion of the Personal Income Tax and the Pass-through Entity Tax that exceeds the volatility cap will be deposited into the Budget Reserve Fund.

State of Connecticut - General Fund
FY 2021 Appropriation Adjustments - Net Additional Requirements
Projected to June 30, 2021
As of March 31, 2021

Department of Economic and Community Development	\$	10,487,000
Office of the Chief Medical Examiner		485,000
Department of Mental Health and Addiction Services		5,700,000
University of Connecticut Health Center		50,000,000
Department of Correction		4,615,000
OSC - Miscellaneous (Adjudicated Claims)		30,000,000
OSC - Fringe Benefits		59,325,038
Additional COVID Testing Requirements		25,000,000
Total	\$	<u>185,612,038</u>

State of Connecticut
 General Fund
 Estimated FY 2021 Lapses
 Projected to June 30, 2021
 As of March 31, 2021

Unallocated Lapse	\$ 26,215,570
Unallocated Lapse - Judicial	5,000,000
Statewide Hiring Reduction - Executive	7,000,000
Contracting Savings Initiatives	15,000,000
Pension and Healthcare Savings (pension portion)	121,200,000
Pension and Healthcare Savings (healthcare portion)	135,000,000
Rescissions - October 1, 2020	25,290,909
Transfer Certain Public Health and Safety Expenses to CRF	-
Office of Legislative Management	3,000,000
Commission on Women, Children, Seniors, Equity & Opportunity	200,000
Elections Enforcement Commission	160,000
State Comptroller	600,000
Department of Revenue Services	900,000
Department of Administrative Services	600,000
Attorney General	300,000
Department of Consumer Protection	500,000
Department of Labor	836,823
Commission on Human Rights and Opportunities	125,000
Department of Housing	3,500,000
Department of Public Health	1,860,062
Department of Developmental Services	6,100,000
Department of Social Services	437,558,102
Department of Aging and Disability Services	900,000
Department of Education	19,669,474
Office of Early Childhood	7,300,000
Office of Higher Education	238,000
Teachers' Retirement Board	4,209,000
Department of Children and Families	48,625,985
Judicial Department	8,249,000
Public Defender Services Commission	3,727,000
OTT - Debt Service	69,300,000
DAS - Workers' Compensation Claims	478,000

State of Connecticut
FY 2021 General Fund
Monthly Summary of Operations
(In Millions)

	Budget Plan ¹	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	Revised March 2021	April 2021	May 2021	June 2021
REVENUE	\$20,252.5	\$ 18,056.5	\$ 18,056.5	\$ 18,510.6	\$ 18,837.2	\$ 19,018.1	\$ 19,761.7	\$ 19,761.7	\$ 19,821.7	\$ 19,877.5			
Appropriations	20,395.7	20,395.7	20,395.7	20,395.7	20,395.7	20,395.7	20,395.7	20,395.7	20,395.7	20,395.7			
Additional Requirements	0.0	139.1	144.2	146.0	175.7	183.5	165.9	185.2	187.8	185.6			
Less: Estimated Lapses	(309.4)	(407.7)	(458.6)	(769.5)	(854.8)	(920.9)	(937.4)	(950.6)	(942.4)	(953.6)			
TOTAL - Estimated Expenditures	20,086.3	20,127.2	20,081.4	19,772.2	19,716.6	19,658.3	19,624.1	19,630.3	19,641.1	19,627.7	0.0	0.0	0.0
Operating Balance	166.2	(2,070.7)	(2,024.9)	(1,261.6)	(879.4)	(640.2)	137.6	131.4	180.6	249.8	0.0	0.0	0.0
Misc. Adjustments/Rounding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Est. Operating Balance - 6/30/21	\$166.2	(\$2,070.7)	(\$2,024.9)	(\$1,261.6)	(\$879.4)	(\$640.2)	\$137.6	\$131.4	\$180.6	\$249.8	\$0.0	\$0.0	\$0.0

1. P.A. 19-117 as amended by P.A. 19-1 of the December Special Session.

State of Connecticut
Special Transportation Fund
Analysis of FY 2021 Budget Plan
Projected to June 30, 2021
As of March 31, 2021
(In Millions)

	General Assembly <u>Budget Plan</u> ^{1.}	Revised Estimates <u>OPM</u>	Over/ <u>(Under)</u>
Fund Balance as of June 30, 2020	\$ 363.5	\$ 168.4	\$ (195.1)
REVENUE			
Taxes	\$ 1,375.5	\$ 1,238.1	\$ (137.4)
Less: Refunds of Taxes	<u>(15.0)</u>	<u>(15.0)</u>	<u>-</u>
Taxes - Net	1,360.5	1,223.1	(137.4)
Other Revenue	<u>520.3</u>	<u>488.4</u>	<u>(31.9)</u>
TOTAL - Revenue	\$ 1,880.8	\$ 1,711.5	\$ (169.3)
EXPENDITURES			
Appropriations	\$ 1,848.0	\$ 1,848.0	\$ -
Prior Year Appropriations Continued to FY 2021 ^{2.}		31.8	31.8
TOTAL Initial and Continued Appropriations	\$ 1,848.0	\$ 1,879.8	\$ 31.8
Appropriation Adjustments	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL Adjusted Appropriations	\$ 1,848.0	\$ 1,879.8	\$ 31.8
Net Additional Expenditure Requirements		1.0	1.0
Estimated Appropriations Lapsed	(31.7)	(113.5)	(81.8)
Estimated Appropriations to be Continued to FY 2022 ^{2.}		<u>-</u>	<u>-</u>
TOTAL Estimated Expenditures	\$ 1,816.3	\$ 1,767.3	\$ (49.0)
Net Change in Fund Balance - Continuing Appropriations		(31.8)	(31.8)
Miscellaneous Adjustments/Rounding		-	-
Net Change in Unassigned Fund Balance - FY 2021	\$ 64.5	\$ (24.0)	\$ (88.5)
Estimated Fund Balance - June 30, 2021	<u>\$ 428.0</u>	<u>\$ 144.4</u>	<u>\$ (283.6)</u>

1. P.A. 19-117. Note that CGS Sec. 2-33c limits appropriations in FY 2021 to 99.25% of Special Transportation Fund revenue. As a result, the \$64.5 million budgeted surplus is comprised of \$14.1 million due to this 99.25% limitation, plus a \$50.4 million operating surplus.

2. CGS Sec. 4-89 and other statutory provisions.

State of Connecticut
Special Transportation Fund
FY 2021 Revenue Estimates
Projected to June 30, 2021
As of March 31, 2021
(In Millions)

	General Assembly Budget Plan ¹	Revised Estimates OPM	Over/ (Under)
TAXES			
Motor Fuels	\$ 505.1	\$ 471.4	\$ (33.7)
Oil Companies	330.2	210.5	(119.7)
Sales & Use Tax	454.1	451.1	(3.0)
Sales Tax DMV	86.1	105.1	19.0
TOTAL - TAXES	<u>1,375.5</u>	<u>1,238.1</u>	<u>(137.4)</u>
Less: Refunds of Taxes	(15.0)	(15.0)	-
TOTAL - TAXES - NET	<u>\$ 1,360.5</u>	<u>\$ 1,223.1</u>	<u>\$ (137.4)</u>
OTHER REVENUE			
Motor Vehicle Receipts	\$ 305.9	\$ 325.4	\$ 19.5
Licenses, Permits, Fees	146.6	129.6	(17.0)
Interest Income	36.7	2.3	(34.4)
Federal Grants	11.8	11.8	-
Transfers (To)/From Other Funds	24.5	24.5	-
Refunds of Payments	(5.2)	(5.2)	-
TOTAL - OTHER REVENUE	<u>\$ 520.3</u>	<u>\$ 488.4</u>	<u>\$ (31.9)</u>
TOTAL - SPECIAL TRANSPORTATION FUND REVENUE	<u>\$ 1,880.8</u>	<u>\$ 1,711.5</u>	<u>\$ (169.3)</u>

1. Sec. 387 of P.A. 19-117, as adjusted by provisions of P.A. 19-165.

Statement 3T
April 30, 2021

State of Connecticut
Special Transportation Fund
FY 2021 Appropriation Adjustments - Net Additional Requirements
Projected to June 30, 2021
As of March 31, 2021

Department of Administrative Services	\$ 1,000,000
Total	<u>\$ 1,000,000</u>

Statement 4T
April 30, 2021

State of Connecticut
Special Transportation Fund
FY 2021 Estimated Lapses
Projected to June 30, 2021
As of March 31, 2021

Unallocated Lapse	\$	-
Pension and Healthcare Savings		19,700,000
Department of Motor Vehicles		4,000,000
Department of Transportation		13,600,000
OTT - Debt Service		74,100,000
OSC - Fringe Benefits		1,100,000
DAS - Workers' Compensation Claims		1,000,000
Total		<u>\$ 113,500,000</u>

State of Connecticut
FY 2021 Special Transportation Fund
Monthly Summary of Operations
(In Millions)

	Budget Plan ¹ .	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	Revised March 2021	April 2021	May 2021	June 2021
Beginning Balance ² .	\$ 363.5	\$ 169.0	\$ 168.4	\$ 168.4	\$ 168.4	\$ 168.4	\$ 168.4	\$ 168.4	\$ 168.4	\$ 168.4			
Revenue	1,880.8	1,688.3	1,688.3	1,697.2	1,690.6	1,689.6	1,690.7	1,690.7	1,690.7	1,711.5			
Total Available	2,244.3	1,857.3	1,856.7	1,865.6	1,859.0	1,858.0	1,859.1	1,859.1	1,859.1	1,879.9	0.0	0.0	0.0
Appropriations	1,848.0	1,848.0	1,848.0	1,848.0	1,848.0	1,848.0	1,848.0	1,848.0	1,848.0	1,848.0			
Additional Requirements	0.0	0.0	0.0	1.2	1.2	0.0	0.0	1.0	1.0	1.0			
Less: Estimated Lapses	(31.7)	(83.7)	(93.8)	(96.8)	(96.8)	(97.8)	(97.8)	(98.3)	(108.0)	(113.5)			
TOTAL - Estimated Expenditures	1,816.3	1,764.3	1,754.2	1,752.4	1,752.4	1,750.2	1,750.2	1,750.7	1,741.0	1,735.5	0.0	0.0	0.0
Operating Balance	64.5	(76.0)	(65.9)	(55.2)	(61.8)	(60.6)	(59.5)	(60.0)	(50.3)	(24.0)	0.0	0.0	0.0
Misc. Adjustments/Rounding	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Estimated Operating Balance 6/30/20	\$428.0	\$93.0	\$102.5	\$113.2	\$106.6	\$107.8	\$108.9	\$108.4	\$118.1	\$144.4	\$0.0	\$0.0	\$0.0

1. P.A. 19-117.

2. Budget plan and July as estimated by the Office of Policy and Management. August and thereafter based on OSC preliminary closing balance for FY 2020 from letter dated September 17, 2020.