

INDEX

AGENDA ITEMS FOR THE STATE BOND COMMISSION  
SEPTEMBER 16, 2003  
ROOM 1E LEGISLATIVE OFFICE BUILDING  
2:00 P.M.

SOURCE OF FUNDS	ITEM NO.	GENERAL OBLIGATION ALLOCATIONS	REVENUE BONDS/OTHER TRANSACTIONS
SENATE BILL 2050 SEPTEMBER 8, 2003 SPECIAL SESSION SECTION 1 THROUGH 6	Item 1	=====	\$199,700,000 =====
HOUSE BILL 6902 SEPTEMBER 8, 2003 SPECIAL SESSION SECTIONS 1 THROUGH 7	Items 2-3	\$33,100,000 =====	=====
SPECIAL ACT #2, 2001 JUNE SPECIAL SESSION AS AMENDED SECTIONS 1 THROUGH 7	Item 4	\$1,220,560 =====	=====
SPECIAL ACT #2, 2001 JUNE SPECIAL SESSION AS AMENDED SECTIONS 16 THROUGH 22	Item 5	\$2,183,000 =====	=====
PUBLIC ACT #242, 1999 AS AMENDED SECTIONS 1 THROUGH 7	Item 6	=====	\$1,000,000 =====
PUBLIC ACT #242, 1999 AS AMENDED SECTIONS 20 THROUGH 26	ITEM 7	\$500,000 =====	=====
SPECIAL ACT #52, 1989 AS AMENDED SECTIONS 1 THROUGH 7	ITEM 8	\$63,800 =====	=====
SECTION 10-287d CONNECTICUT GENERAL STATUTES	ITEM 9	\$168,300,000 =====	=====

AGENDA ITEMS FOR THE STATE BOND COMMISSION

SEPTEMBER 16, 2003

ROOM 1E LEGISLATIVE OFFICE BUILDING

2:00 P.M.

SOURCE OF FUNDS	ITEM NO.	GENERAL OBLIGATION ALLOCATIONS	REVENUE BONDS/OTHER TRANSACTIONS
SECTION 10-292K CONNECTICUT GENERAL STATUTES	ITEM 10	\$7,000,000 =====	=====
STATE TREASURER ISSUANCE AND SALE OF SPECIAL TAX OBLIGATION BONDS	ITEM 11	=====	\$200,000,000 =====
APPROVAL OF DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	ITEM 12		

FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION  
SEPTEMBER 16, 2003  
ROOM 1E LEGISLATIVE OFFICE BUILDING  
2:00 P.M.

UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.

1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.

S.B. 2050  
SEPTEMBER 8, 2003 SPECIAL SESSION  
SEC. 1-6

ITEM NO. 1

DEPARTMENT OF TRANSPORTATION

SPECIAL TAX OBLIGATION BONDS

REQUESTED:	1) An Allocation and Bond Authorization (to Agency)	\$199,700,000
	2) Approval to authorize the Secretary of the State Bond Commission to accept reports and statements on behalf of the Commission as required by the Act	
	3) Authorization to revise or modify projects, if required, within specific subsections of the Act.	
	Total Earmarking	\$199,700,000
	Previous Allocations	-0-
	Balance Unallocated	<u>\$199,700,000</u>

<u>From</u>	<u>Description</u>	<u>Requested</u>
<u>Bureau of Engineering and Highway Operations</u>		
Sec. 2(1)(A)	Interstate Highway Program	\$11,500,000
Sec. 2(1)(B)	Urban Systems Projects	8,000,000
Sec. 2(1)(C)	Intrastate Highway Program	63,000,000
Sec. 2(1)(D)	Soil, Water Supply And Groundwater Remediation At/or In The Vicinity Of Various Maintenance Facilities And Former Disposal Areas	6,000,000
Sec. 2(1)(E)	State Bridge Improvement, Rehabilitation And Replacement Projects	20,000,000
Sec. 2(1)(F)	Implementation of the Plan to Repair the Ferry Street Bridge in New Haven, Including Design, Engineering, Construction and Inspection	6,000,000
<u>Bureau of Aviation and Ports</u>		
Sec. 2(2)(A)	Reconstruction And Improvements To The Warehouse And State Pier, New London, Including Site Improvements And Improvements To Ferry Slips	200,000
Sec. 2(2)(B)	Development And Improvements Of General Aviation Airport Facilities Including Grants-in-aid To Municipal Airports (Excluding Bradley International Airport)	2,000,000
<u>Bureau of Public Transportation</u>		
Sec. 2(3)	Bus And Rail Facilities And Equipment, Including Rights-of-Way, Other Property Acquisition And Related Projects	34,000,000

ITEM NO. 1 (Cont'd.)

<u>From</u>	<u>Description</u>	<u>Requested</u>
<u>Bureau of Administration</u>		
Sec. 2(4)(A)	Departmental Facilities	6,400,000
Sec. 2(4)(B)	Cost of Issuance of Special Tax Obligation Bonds and Debt Service Reserve	28,600,000
Sec. 2(4)(C)	Transportation Strategy Board Improvement Projects	
Sec. 2(4)(C)(i)	Planning and Development of Coastal Corridor Roadway Improvements	1,000,000
Sec. 2(4)(C)(ii)	Expanding Rail Station Parking on the New Haven Line	9,000,000
Sec. 2(4)(C)(iii)	Expanding Rail Station Parking on the New Haven Line-Bridgeport Garage	<u>4,000,000</u>
Total, This Request		<u>\$199,700,000</u>

REASON FOR REQUEST:

These funds are requested to finance various transportation related improvements and other related costs, in accordance with the provisions of the Act and the twentieth year of the Transportation Infrastructure Program.

The scope of work will depend upon the project's design and final costs will be based upon bids received. However, the Department of Transportation is requesting the flexibility to revise or modify projects, if required, within specific subsections of the Act. The projects in the twentieth year of the plan would be revised or modified, as necessary, due to such occurrences as delays in any phase of project development, actual costs being revised based on final design or bids received, emergency work, or unforeseen/unanticipated projects. Project revision or substitution would occur only within that subsection of the Act and not between subsections.

In accordance with Section 13b-79a C.G.S., the Commissioner of Transportation, not later than October 1, 1984 and annually thereafter, shall report to the joint standing committees having cognizance of matters relating to finance, revenue, and bonding and appropriations and the budgets of state agencies on the status and progress of the transportation program authorized.

The release of these funds will be controlled through the allotment process: 1) subject to the filing of all reports and statements required to be filed with the Secretary of the State Bond Commission and any revisions, modifications or further project definition to the twentieth year of the plan; and 2) under the program contingency and/or for projects to be determined these will be controlled through the allotment process subject to detailed definition by the Department.

HOUSE BILL 6902  
SEPTEMBER 8, 2003 SPECIAL SESSION  
SEC. 1-7

ITEM NO. 2

DEPARTMENT OF REVENUE SERVICES

DEVELOPMENT AND IMPLEMENTATION OF AN INTEGRATED TAX ADMINISTRATION SYSTEM

REQUESTED: An Allocation and Bond Authorization  
(to Agency) \$20,100,000

FROM: Sec. 2(a) Acct. No.

Total Earmarking	\$20,100,000
Previous Allocations	-0-
Balance Unallocated	<u>\$20,100,000</u>

REASON FOR REQUEST:

These funds are requested to finance the costs of the new integrated tax administration system (ITAS) for the Department of Revenue Services. Once completed, ITAS will provide integrated applications that support all of the Department of Revenue Services tax administration activities. The system will provide for improved operational efficiencies and enhanced decision-making capabilities.

Funds are requested as follows:

Total, This Request \$20,100,000

Financing:

House Bill 6902, Sec 2(a), This Item	\$20,100,000
SA 95-20, Sec. 2(a)(2), Previous Funding	850,000
SA 95-20, Sec. 22(a)(2), Previous Funding	<u>18,000,000</u>
Total	<u>\$38,950,000</u>

HB 6902  
SEPTEMBER 8, 2003 SPECIAL SESSION  
SEC. 1-7

ITEM NO. 3

STATE COMPTROLLER

DEVELOPMENT AND IMPLEMENTATION OF A CORE FINANCIAL SYSTEMS  
PROJECT

REQUESTED: An Allocation and Bond Authorization  
(to Agency) \$13,000,000

FROM:	Sec. 2(b)	Acct. No.
	Total Earmarking	\$24,000,000
	Previous Allocations	-0-
	Balance Unallocated	<u>\$24,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance the next phase of the State's core financial and administrative systems project, including the purchase of additional software, hardware and associated maintenance contracts. This will also allow for the continued services of the firm that has been hired to assist with both the software selection and implementation.

Funds are requested as follows:

Total, This Request	<u>\$13,000,000</u>
---------------------	---------------------

SPECIAL ACT #2, 2001  
JUNE SPECIAL SESSION  
AS AMENDED  
SEC. 1-7

ITEM NO. 4

JUDICIAL DEPARTMENT

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO BUILDINGS AND  
 GROUNDS AT STATE-OWNED AND MAINTAINED FACILITIES, INCLUDING  
 AMERICANS WITH DISABILITIES ACT CODE COMPLIANCE AND OTHER  
 CODE IMPROVEMENTS AND ENERGY CONSERVATION MEASURES

REQUESTED:	An Allocation and Bond Authorization	\$1,220,560
FROM:	Sec. 2(m)(1)	Acct. No. 17011 JUD95000 40642 Project No. BI-JD-282
	Total Earmarking	\$8,000,000
	Previous Allocations	<u>2,045,000</u>
	Balance Unallocated	<u><u>\$5,955,000</u></u>

REASON FOR REQUEST:

These funds are requested, along with those under Item 6, to award a construction contract based on bids received on July 23, 2003 for renovations and improvements to 75 Elm Street in Hartford to house the Appellate Court.

Funds are requested as follows:

		<u>Previous Funding</u>	<u>This Request</u>
Construction (Bid)	\$5,680,000	\$4,000,000	\$1,680,000
Contingency	568,000	400,000	168,000
Architect's Fee	710,000	360,000	350,000
Survey	5,760		5,760
Art	56,800	40,000	16,800
DPW Fee	<u>200,000</u>	<u>200,000</u>	
Total	<u><u>\$7,220,560</u></u>	<u><u>\$5,000,000</u></u>	<u><u>\$2,220,560</u></u>

Financing:

S.A. 01-2, Sec. 2(m)(1), This Request	\$1,220,560
P.A. 99-242, Sec. 2(o)(1), Item No. <u>6</u>	1,000,000
P.A. 99-242, Sec. 21(n)(1), Previous Funding	<u>5,000,000</u>
Total	<u><u>\$7,220,560</u></u>



SPECIAL ACT #2, 2001  
JUNE SPECIAL SESSION  
AS AMENDED  
SEC. 16-22

ITEM NO. 5

JUDICIAL DEPARTMENT

AT THE HARTFORD JUVENILE MATTERS AND DETENTION CENTER:  
RENOVATION AND EXPANSION OF COURTROOMS

REQUESTED: An Allocation and Bond Authorization \$2,183,000

FROM:           Sec. 17(h)(4) Acct. No. 17021 JUD95000  
Project No. BI-JD-253

Total Earmarking	\$7,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$7,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance additional costs necessary to complete the construction of a 45,000 gross sq. ft. addition to the Juvenile Detention Center at 920 Broad Street in Hartford. Additions to construction include unforeseen changes to the type of foundations required, enhancements to the security systems and costs associated with winter construction conditions.

Funds are requested as follows:

		<u>Previous Funding</u>	<u>This Request</u>
Construction	\$18,711,000	\$16,675,000	\$2,036,000
Acquisition Costs	200,000	200,000	
Architect's Fee	1,255,000	1,225,000	30,000
Survey/Borings	30,000	30,000	
Special Inspections	20,000	20,000	
DPW Fee	250,000	250,000	
Equipment	367,000	250,000	117,000
Telecommunications	50,000	50,000	
Total	<u>\$20,883,000</u>	<u>\$18,700,000</u>	<u>\$2,183,000</u>

Financing:

S.A. 01-2, Sec. 17(h)(4), This Request	\$ 2,183,000
S.A. 01-2, Sec. 2 (m)(1), Previous Funding	1,570,000
S.A. 01-2, Sec. 2 (m)(7), Previous Funding	2,000,000
P.A. 99-242, Sec. 2 (o)(3), Previous Funding	500,000
P.A. 99-242, Sec. 21 (n)(3), Previous Funding	500,000
S.A. 97-1, Sec. 2 (p)(2), Previous Funding	11,748,000
S.A. 95-20, Sec. 2 (r)(3), Previous Funding	500,000
S.A. 95-20, Sec. 22 (r)(4), Previous Funding	500,000
S.A. 95-20, Sec. 2 (r) (5), Previous Funding	682,000
S.A. 93-2, Sec. 30 (o)(4), Previous Funding	700,000
Total	<u>\$20,883,000</u>

PUBLIC ACT #242, 1999

AS AMENDED

SEC. 1-7

ITEM NO. 6

JUDICIAL DEPARTMENT

ALTERATIONS, RENOVATIONS AND IMPROVEMENTS TO BUILDINGS  
AND GROUNDS AT STATE-OWNED AND MAINTAINED FACILITIES,  
INCLUDING AMERICANS WITH DISABILITIES ACT CODE  
COMPLIANCE AND OTHER CODE IMPROVEMENTS AND ENERGY  
CONSERVATION MEASURES

REQUESTED: Use of Previously Allocated Funds Available \$1,000,000

FROM: Sec. 2(o)(1) Acct. No. 17991 JUD95000 42266  
Project No. BI-JD-282

Previously Allocated Funds Available \$1,000,000

REASON FOR REQUEST:

These funds are requested, along with those under Item No. 4, to award a construction contract based on bids received on July 23, 2003 for renovations and improvements to 75 Elm Street in Hartford to house the Appellate Court.

The previously allocated funds available are from projects approved by the State Bond Commission on October 27, 2000, which have been deferred.

Financing:

S.A. 01-2, Sec. 2(m)(1), Item No. <u>4</u>	\$1,220,560
P.A. 99-242, Sec. 2(o)(1), This Request	1,000,000
P.A. 99-242, Sec. 21(n)(1), Previous Funding	<u>5,000,000</u>
Total	<u>\$7,220,560</u>

PUBLIC ACT #242, 1999

AS AMENDED

SEC. 20-26

ITEM NO. 7

DEPARTMENT OF PUBLIC WORKS

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION AND RENOVATIONS FOR ADDITIONAL PARKING, ENERGY CONSERVATION AND PRESERVATION OF UNOCCUPIED BUILDINGS

REQUESTED: An Allocation and Bond Authorization \$500,000

FROM: Sec. 21(b)(1) Acct. No. 17001-DPW27000-40579  
Project No. BI-2B-9000

Total Earmarking	\$10,000,000
Previous Allocations	<u>6,822,671</u>
Balance Unallocated	<u>\$ 3,177,329</u>

REASON FOR REQUEST:

These funds are requested to finance various infrastructure alterations and improvements at state-owned facilities.

Funds are requested as follows:

<u>Project/Location</u>	<u>Estimated Cost</u>
Emergency/Minor Capital Projects - "As Needed"	<u>\$500,000</u>

SPECIAL ACT #52, 1989  
AS AMENDED  
SEC. 1-7

ITEM NO. 8

DEPARTMENT OF MOTOR VEHICLES

PLANNING, DESIGN, LAND AND/OR BUILDING ACQUISITION,  
CONSTRUCTION OR IMPROVEMENTS TO MOTOR VEHICLE FACILITIES,  
INCLUDING THE HEADQUARTERS BUILDING

REQUESTED:	An Allocation and Bond Authorization	\$63,800
FROM:	Sec. 2(d)	Acct. No. 17891 DMV35000 41626 Project: BI-MM-1000
	Total Earmarking	\$3,200,000
	Previous Allocations	<u>941,352</u>
	Balance Unallocated	<u>\$2,258,648</u>

REASON FOR REQUEST:

These funds are requested to finance the design roof replacements at the Old Saybrook, Norwich and Wethersfield branches.

Funds are requested as follows:

<u>Project/Location</u>	<u>This Request</u>
Design	<u>\$63,800</u>
Total, This Request	<u>\$63,800</u>

SECTION 10-287d  
CONNECTICUT GENERAL STATUTES

ITEM NO. 9

STATE BOARD OF EDUCATION

SCHOOL BUILDING PROJECTS (PRINCIPAL AND CURRENT PAYMENTS)

REQUESTED: An Allocation and Bond Authorization  
(to Agency) \$168,300,000

Acct. No. 13010 SDE64000 40901

Total Authorized	\$2,081,275,000
Previous Allocations	<u>1,623,275,000</u>
Balance Unallocated	<u>\$ 458,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid for fiscal year 2003-04 for the State's share of the cost of the principal and current payments for the construction of local school building projects in accordance with section 10-287d C.G.S, as amended, as detailed below. These projects include expansion, renovations and improvements, safety and health related projects, vocational agricultural centers authorized under Section 10-65 C.G.S., and cooperative regional special educational facilities authorized under Section 10-76e C.G.S.

Summary of State Bond Commission Request  
Local School Construction  
Principal and Current Payment Requirements

Scheduled Principal Payments:

FY 2004:

Magnet Schools	\$ 82,000,000
Non-Magnet Schools	335,000,000
Principal, Calculated	85,200,000
Reserve for Projects in Audit	29,200,000
Charter Schools	1,000,000
Less: Delayed/Cancelled Projects	<u>74,400,000</u>
Total, FY 2004	<u>\$458,000,000</u>

Total Estimated Payments	\$458,000,000
Less: Future Payments	<u>289,700,000</u>
Total, This Request	<u>\$168,300,000</u>

SECTION 10-292K  
CONNECTICUT GENERAL STATUTES

ITEM NO. 10

STATE BOARD OF EDUCATION

SCHOOL BUILDING PROJECTS (INTEREST)

REQUESTED: An Allocation and Bond Authorization  
(to Agency) \$7,000,000

Acct. No. 13009 SDE64000 40002  
Project No. 01 101 SCR 90

Total Authorized	\$198,100,000
Previous Allocations	<u>171,100,000</u>
Balance Unallocated	<u>\$27,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance grants-in-aid for fiscal year 2003-2004 for the State's share of the cost of the interest subsidy grants for the construction of local school building projects in accordance with Section 10-287d C.G.S., as amended.

These projects include expansion, renovations and improvements, safety and health related projects, vocational agricultural centers authorized under Section 10-65 C.G.S., and cooperative regional special educational facilities authorized under Section 10-76e C.G.S.

Funds are requested as follows:

Total Interest Payments, FY 2003-2004	\$27,000,000
Less: Future Payments	<u>20,000,000</u>
Total, This Request	<u>\$ 7,000,000</u>

ITEM NO. 11

STATE TREASURER

ISSUANCE AND SALE OF SPECIAL TAX OBLIGATION BONDS

REQUESTED: Authorization to issue and sell Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$200,000,000.

REASON FOR REQUEST:

To obtain authorization to issue and sell Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$200,000,000 to fund infrastructure projects and related purposes.

SUGGESTED MOTION:

That the State Bond Commission approve a resolution titled "Resolution of the State Bond Commission Authorizing the Issuance and Sale of Not Exceeding \$200,000,000 Special Tax Obligation Bonds of the State Pursuant to Chapter 243 of the Connecticut General Statutes": (i) authorizing the issuance and sale of Special Tax Obligation Bonds, Transportation Infrastructure Purposes in an amount not to exceed \$200,000,000 (the "Bonds"); in one or more series which may be on different issuance dates; (ii) authorizing the Governor, Treasurer, Comptroller, Secretary of the State, Attorney General, Secretary of the Office of Policy and Management and the Commissioner of the Connecticut Department of Transportation, or their duly authorized representatives, on behalf of the State, to take any and all action necessary and proper in connection with the sale, issuance and delivery of the Bonds including, but not limited to, the execution and delivery of amendments and supplements to the Indentures, contracts of purchase, tax regulatory agreements, continuing disclosure agreements, financial advisory agreements, reimbursement agreements, remarketing agreements, standby bond purchase agreements, and any other necessary or appropriate agreements in connection with obtaining any liquidity facility or credit facility with respect to such Bonds, any contracts deemed necessary or appropriate by the Treasurer to place the obligation of the State, as represented by the Bonds, on such interest rate or cash flow basis as the Treasurer shall determine, as provided in Section 3-20a (c) of the Connecticut General Statutes, and Preliminary Official Statements and Official Statements; (iii) authorizing that a portion of the proceeds of the Bonds be deposited in the Reserve Account in an amount and manner required by the Indentures and, to the extent deemed necessary by the Treasurer, that accrued interest on the Bonds be used to pay costs of issuance; and (iv) delegating to the Treasurer the authority to determine the form, date or dates, maturities (including the amortization requirements of any and all term bonds), date and manner of sale or sales (including public sale on sealed proposals or by negotiated underwriting), the uses of the proceeds of the Bonds in accordance with Chapter 243 of the Connecticut General Statutes and the Indentures, interest rate or

ITEM NO. 11 (Cont'd)

rates of the Bonds and all other terms and particulars of the Bonds, including issuance of the Bonds as senior bonds or second lien bonds bearing fixed rate or variable rates of interest and issued with or without concomitant interest rate swaps or any other contracts authorized under Section 3-20a (c) of the Connecticut General Statutes, in such denominations and bearing such designation, registration, conversion, redemption and transfer privileges as the Treasurer shall determine to be in the best interests of the State, provided the Treasurer shall file a certificate of determination with the Secretary of the State Bond Commission on or before the date of delivery of the Bonds setting forth the details and particulars of the Bonds determined by the Treasurer in accordance with this delegation.



ITEM NO. 12

STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations and bond sale approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.