

2015 MIDTERM ADJUSTMENT SUMMARY

WCC42000 - Workers' Compensation Commission
 12007 - Workers' Compensation Fund

Priority	Adjustment Title	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Actualized
	REDUCTION				
1.00	Eliminate Vacant Positions	16,068,784	-337,864	15,730,920	0
2.00	Reduction in Other Expense	2,461,233	-721,299	1,739,934	0
	REALLOCATION				
1.00	Reallocation of Equipment Funds	4,513,233	0	4,513,233	0
2.00	Reallocation of Office Rental Charges	2,461,233	-29,322	2,431,911	0
	ADJUSTMENT TOTAL	25,504,483	-1,088,485	24,415,998	0

Head of Budgeted Agency (Signature)



John A. Mastropietro, Chairman

Oct. 18, 2013

~~August 30, 2013~~
 Date submitted

Midterm Adjustments to the FY 2015 Budget - Reallocation Adjustment

WCC42000 - Workers' Compensation Commission 12007 - Workers' Compensation Fund

Reallocation of Equipment Funds

Marvin Smernoff
860-493-1500

Priority: 1
Creation Date: 09/23/2013

Description and Reason/Measure of Impact

This reallocation option will move the \$2,000,000 in Equipment funds to Other Expense to more accurately reflect funding for the computer conversion project.

Financials

Account	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
10020 - Other Expenses	1,957,821	2,510,057	2,461,233	2,000,000	4,461,233	0
10050 - Equipment	12,141	1,028,625	2,052,000	-2,000,000	52,000	0
Total	1,969,962	3,538,682	4,513,233	0	4,513,233	0

Midterm Adjustments to the FY 2015 Budget - Reallocation Adjustment

WCC42000 - Workers' Compensation Commission 12007 - Workers' Compensation Fund

Reallocation of Office Rental Charges

Marvin Smernoff
860-493-1500

Priority: 2
Creation Date: 09/18/2013

Description and Reason/Measure of Impact

This option will reallocate funding from the WCC budget to the DORS budget to properly reflect the use and occupancy of rental space in all of the WCC office locations by employees of DORS.

Financials

Account	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
10020 - Other Expenses	1,957,821	2,510,057	2,461,233	-29,322	2,431,911	0
Total	1,957,821	2,510,057	2,461,233	-29,322	2,431,911	0

Midterm Adjustments to the FY 2015 Budget - Reduction Adjustment

WCC42000 - Workers' Compensation Commission 12007 - Workers' Compensation Fund

Eliminate Vacant Positions

Marvin Smernoff
860-493-1500

Priority: 1
Creation Date: 09/18/2013

Description and Reason/Measure of Impact

Three vacant Office Assistant positions and one Executive Secretary position are being eliminated. This option will also reduce the Fringe Benefit account by the 79% rate with reference to the eliminated vacant positions. The elimination of these vacant positions means that the busiest district offices will remain short staffed making the functioning of these offices very difficult if two of the staff are out of the office at one time.

Positions / Financials

	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
Number of Full Time Positions	117	117	117	-4	113	0
SID Code / Title						
10010 - Personal Services	8,371,538	9,034,093	9,328,657	-188,751	9,139,906	0
12244 - Fringe Benefits	6,063,035	6,527,477	6,740,127	-149,113	6,591,014	0
Total	14,434,573	15,561,570	16,068,784	-337,864	15,730,920	0

Midterm Adjustments to the FY 2015 Budget - Reduction Adjustment

WCC42000 - Workers' Compensation Commission 12007 - Workers' Compensation Fund

Reduction in Other Expense

Marvin Smemoff
860-493-1500

Priority: 2
Creation Date: 10/07/2013

Description and Reason/Measure of Impact

In order to comply with the OPM mandated 5% reduction we are reducing various line items in order to achieve a \$100,000 reduction in addition to the \$621,299 that would be removed from the IT consultant line item of the IT conversion project. We recognize that a reduction in the funding of the project could further delay the progress of the E-File implementation and the conversion of the WCS system.

Financials

Account	2013 Actual	2014 Estimated	2015 Base	2015 Adjustment	2015 Revised	2016 Adjustment - Annualized
10020 - Other Expenses	1,957,821	2,510,057	2,461,233	-721,299	1,739,934	0
Total	1,957,821	2,510,057	2,461,233	-721,299	1,739,934	0