

**Special Meeting of the State Bond Commission on September 29, 2020 at 10:30 a.m.**

In accordance with Governor Lamont's Executive Orders concerning "Stay Safe, Stay Home" and the conduct of public meetings remotely, the meeting will be conducted via teleconference of the members of the State Bond Commission and state agencies with business on the agenda.

NO in person public attendance will be permitted.

The meeting will be available for viewing via CT-N live broadcast and recording, including audio of the teleconference participants. The broadcast and recording can be viewed online at: [www.CT-N.com](http://www.CT-N.com)

The CT-N website also provides information on where to view the broadcast on your local cable television system.

The agenda is available at: <https://portal.ct.gov/OPM/Bud-Capital-Budget/Current/Archive-Agenda-CY2017>

AGENDA ITEMS FOR THE STATE BOND COMMISSION  
 SEPTEMBER 29, 2020  
 STATE CAPITOL AND VIA TELECONFERENCE  
 10:30 A.M.

<u>SOURCE OF FUNDS</u>	<u>ITEM NO.</u>	<u>GENERAL OBLIGATION ALLOCATIONS</u>	<u>REVENUE BONDS/OTHER TRANSACTIONS</u>
PUBLIC ACT #1, 2020 SECTION 1-7	1-4	\$15,900,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 388-395	5-6	\$35,000,000 =====	=====
PUBLIC ACT #2, 2017 JUNE SPECIAL SESSION AS AMENDED SECTION 407-415	6	\$5,000,000 =====	=====
PUBLIC ACT #1, 2015 JUNE SPECIAL SESSION AS AMENDED SECTION 20-26	7	\$4,453,602 =====	=====
PUBLIC ACT #239, 2013 AS AMENDED SECTION 20-26	8	\$3,000,000 =====	=====
PUBLIC ACT #607, 1979 AS AMENDED SECTION 21	9	\$449,000 =====	\$600,000 =====
SECTION 3-20(z) CONNECTICUT GENERAL STATUTES	10	=====	\$10,000,000 =====
DECLARATION OF OFFICIAL INTENT PURSUANT TO FEDERAL INCOME TAX REGULATIONS	11	=====	=====

## FINDINGS

AGENDA ITEMS FOR THE STATE BOND COMMISSION  
SEPTEMBER 29, 2020  
VIA TELECONFERENCE AND BROADCAST ON CT-N  
10:30 A.M.

- A. IN ACCORDANCE WITH CGS §3-20(g)(1)(A)(ii) THE SECRETARY OF THE STATE BOND COMMISSION CERTIFIES THAT THE BOND AUTHORIZATIONS CONTAINED IN THE AGENDA ITEMS FOR TODAY'S MEETING, TOGETHER WITH ALL PRIOR BOND AUTHORIZATIONS APPROVED THIS CALENDAR YEAR, TOTAL \$925,719,446 IN THE AGGREGATE AND DO NOT EXCEED \$2,125,000,000 THE CALENDAR YEAR LIMIT ESTABLISHED IN ACCORDANCE WITH CGS §3-20(d)(2).
- B. UNLESS OTHERWISE NOTED, THE SECRETARY OF THE STATE BOND COMMISSION HAS ON FILE THE FOLLOWING MATTERS WITH RESPECT TO EACH REQUEST MADE TO THE STATE BOND COMMISSION FOR TODAY'S MEETING AS DETAILED THROUGH THE ATTACHED AGENDA ITEMS.
1. ANY HUMAN SERVICES FACILITY COLOCATION STATEMENT IF SO REQUESTED BY THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT PURSUANT TO CGS §4B-23.
  2. ANY PROJECT WHICH INVOLVES THE USE OF 25 ACRES OR MORE OF PRIME FARMLAND FOR NONAGRICULTURAL PURPOSES HAS BEEN REVIEWED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT NO. 83-102 (AN ACT CONCERNING STATE PROJECTS WHICH TAKE PRIME FARMLAND) AND THAT THE COMMISSIONER OF AGRICULTURE HAS FILED A STATEMENT INDICATING THAT EACH SUCH PROJECT PROMOTES AGRICULTURE OR THE GOAL OF AGRICULTURAL LAND PRESERVATION, OR THERE IS NO REASONABLE ALTERNATIVE SITE FOR THE PROJECT, OR THE PROJECT IS NOT APPLICABLE UNDER THE ACT.
  3. ANY CAPITAL DEVELOPMENT IMPACT STATEMENT REQUIRED TO BE FILED WITH THE SECRETARY OF THE OFFICE OF POLICY AND MANAGEMENT, IF SO REQUIRED BY THE SECRETARY, PURSUANT TO CGS §4B-23.
  4. ANY ADVISORY STATEMENT REGARDING THE STATE CONSERVATION AND DEVELOPMENT POLICIES PLAN REQUIRED BY CGS §16A-31 FOR EACH ITEM FOR WHICH AN ADVISORY STATEMENT IS REQUIRED BY CGS §16A-31, AND THE ITEM IS EITHER IN CONFORMITY WITH THE PLAN OR NOT ADDRESSED THEREIN.
  5. ANY STATEMENT REQUIRED IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC ACT 06-194 AS TO THE FULL COST OF THE PROJECT OR PURPOSE WHEN COMPLETED AND THE ESTIMATED OPERATING COST OF ANY STRUCTURE, EQUIPMENT OR FACILITY TO BE CONSTRUCTED OR ACQUIRED.

PUBLIC ACT #1, 2020  
SECTION 1-7

ITEM NO. 1

**OFFICE OF LEGISLATIVE MANAGEMENT**

REPLACEMENT, REPAIR AND REPAVING OF THE ROADS AND SIDEWALKS AT THE STATE CAPITOL COMPLEX

REQUESTED: An Allocation and Bond Authorization \$450,000

FROM: Sec. 2(a)(1) Acct. No. 17201-OLM10000-43485

Total Earmarking	\$1,800,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$1,800,000</u>

REASON FOR REQUEST:

These funds are requested to finance preconstruction costs associated with repaving roads and sidewalks at the Capitol complex.

Funds are requested as follows:

Total, This Request \$450,000

PUBLIC ACT #1, 2020  
SECTION 1-7

ITEM NO. 2

**OFFICE OF LEGISLATIVE MANAGEMENT**

ALTERATIONS, RENOVATIONS AND RESTORATION TO THE STATE CAPITOL, INCLUDING  
INTERIOR AND EXTERIOR RESTORATION AND COMPLIANCE WITH THE AMERICANS WITH  
DISABILITIES ACT

REQUESTED: An Allocation and Bond Authorization \$5,000,000

FROM: Sec. 2(a)(2) Acct. No. 17201-OLM10000-43485

Total Earmarking	\$15,000,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$15,000,000</u>

REASON FOR REQUEST:

These funds are requested to finance preconstruction costs associated with alteration, renovation and restoration projects at the State Capitol.

Funds are requested as follows:

Total, This Request \$5,000,000

PUBLIC ACT #1, 2020  
SECTION 1-7

ITEM NO. 3

**OFFICE OF LEGISLATIVE MANAGEMENT**

EXTERIOR MASONRY REPAIRS AND WINDOW REPLACEMENT AT THE OLD STATE HOUSE IN  
HARTFORD

REQUESTED: An Allocation and Bond Authorization \$850,000

FROM: Sec. 2(a)(3) Acct. No. 17201-OLM10000-43318

Total Earmarking	\$1,700,000
Previous Allocations	<u>-0-</u>
Balance Unallocated	<u>\$1,700,000</u>

REASON FOR REQUEST:

These funds are requested to finance preconstruction costs associated with masonry repairs and window replacement at the Old Statehouse.

Funds are requested as follows:

Total, This Request \$850,000

PUBLIC ACT #1, 2020  
SECTION 1-7

ITEM NO. 4

**OFFICE OF POLICY AND MANAGEMENT**

FOR AN INFORMATION AND TECHNOLOGY CAPITAL INVESTMENT PROGRAM

REQUESTED:	An Allocation and Bond Authorization (to agency)	\$9,600,000
FROM:	Sec. 2(b)	Acct. No. 17201-OPM20000-43674
	Total Authorized	\$70,000,000
	Previous Allocations	<u>6,258,055</u>
	Balance Unallocated	<u>\$63,741,945</u>

REASON FOR REQUEST:

These funds are requested to finance costs associated with development and implementation of information technology enhancements for various state agencies, as approved by the Information Technology Strategy and Investment Committee, as described below.

Secretary of the State- Business Registration System - This project will replace the existing system (CONCORD) with the same technology/architecture used for business.ct.gov to facilitate seamless integration and position the registry as the data hub for business.ct.gov.

Department of Labor - Unemployment Insurance System Modernization - ongoing development - This project will result in significant re-engineering of agency business processes and the replacement of multiple, disparate, legacy systems with a single system utilizing current technology.

Funds are requested as follows:

Total, This Request	<u>\$9,600,000</u>
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PUBLIC ACT #2, 2017  
 JUNE SPECIAL SESSION  
 AS AMENDED  
 SECTION 388-395

ITEM NO. 5

**DEPARTMENT OF ADMINISTRATIVE SERVICES**

GRANTS-IN-AID TO ALLIANCE DISTRICTS TO ASSIST IN PAYING FOR GENERAL IMPROVEMENTS TO SCHOOL BUILDINGS

REQUESTED: An Allocation and Bond Authorization (to agency) \$30,000,000

FROM: Sec. 389(b)(1) Acct. No. 12052-DAS23000-43651

Total Authorized	\$30,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$30,000,000</u>

**REASON FOR REQUEST:**

These funds are requested to finance grants-in-aid to Alliance Districts for general improvements to school buildings in accordance Section 10-265h of the General Statutes.

Eligible projects include improvements to windows, doors, boilers, heating and ventilation systems, communications/technology systems, lockers, floors, ceilings, restrooms, lighting, energy efficiency, entryways, driveways, parking areas, play areas, athletic fields, various equipment, roof repairs and installation or upgrade of security equipment.

Funds are requested as follows:

<u>District</u>	<u>Grant Amount</u>	<u>District</u>	<u>Grant Amount</u>
Ansonia	\$ 580,000	Naugatuck	1,080,000
Bloomfield	580,000	New Britain	1,080,000
Bridgeport	2,000,000	New Haven	2,000,000
Bristol	1,080,000	New London	580,000
Danbury	1,080,000	Norwalk	1,080,000
Derby	580,000	Norwich	580,000
East Hartford	1,080,000	Putnam	580,000
East Haven	580,000	Stamford	2,000,000
East Windsor	580,000	Vernon	580,000
Hamden	1,080,000	Waterbury	2,000,000
Hartford	2,000,000	West Haven	1,080,000
Killingly	580,000	Winchester	580,000
Manchester	1,080,000	Windham	580,000
Meriden	1,080,000	Windsor	580,000
Middletown	1,080,000	Windsor Locks	<u>580,000</u>
		Total, This Request	<u>\$30,000,000</u>



PUBLIC ACT #2, 2017  
JUNE SPECIAL SESSION  
AS AMENDED  
SECTION 388-395  
SECTION 407-415

ITEM NO. 6

**DEPARTMENT OF EDUCATION**

GRANTS-IN-AID TO ASSIST TARGETED LOCAL AND REGIONAL SCHOOL DISTRICTS FOR ALTERATIONS, REPAIRS, IMPROVEMENTS, TECHNOLOGY AND EQUIPMENT IN LOW-PERFORMING SCHOOLS

REQUESTED: An Allocation and Bond Authorization (to agency) \$5,000,000

FROM: Sec. 389(g) Acct. No. 12052-SDE64000-43728

Total Earmarking	\$10,000,000
Previous Allocations	<u>3,800,671</u>
Balance Unallocated	<u>\$ 6,199,329</u>

REQUESTED: An Allocation and Bond Authorization (to agency) \$5,000,000

FROM: Sec. 408(f) Acct. No. 12052-SDE64000-43728

Total Earmarking	\$5,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$5,000,000</u>

**REASON FOR REQUEST:**

These funds are requested to provide grants-in-aid to eligible schools and districts for the purchase of technology needed to ensure teachers and students have access to devices to successfully enable remote learning as needed in response to COVID-19.

Funds are requested as follows:

Total, This Request \$10,000,000

PUBLIC ACT #1, 2015  
JUNE SPECIAL SESSION  
AS AMENDED  
SECTION 20-26

ITEM NO. 7

**DEPARTMENT OF ADMINISTRATIVE SERVICES**

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT IMPROVEMENTS, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, INCLUDING ENERGY CONSERVATION AND OFF SITE IMPROVEMENTS, AND PRESERVATION OF UNOCCUPIED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION, RENOVATIONS FOR ADDITIONAL PARKING AND SECURITY IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$4,453,602  
FROM: Sec. 21(e)(2) Acct. No. 17171-DAS23000-43491  
Project No. BI-2B-387

Total Earmarking	\$25,000,000
Previous Allocations	-0-
Balance Unallocated	<u>\$25,000,000</u>

**REASON FOR REQUEST:**

These funds are requested to award a construction contract based on bids received on September 16, 2020 for replacement of the roof and air conditioning system at 300 Corporate Place in Rocky Hill.

This project consists of a complete roof replacement, a prefabricated canopy at the East entrance, HVAC equipment, temperature control systems, radiator control valves and seal and related improvements.

Funds are requested as follows:

	<u>Previous Funding</u>	<u>This Request</u>
Construction (BID)	\$3,492,914	\$3,493,000
Contingency	349,291	349,300
Architect/Engineer's Fee	261,550	28,179
Commissioning	29,440	29,440
Testing Laboratory	243,828	243,828
Construction Administrator	178,242	178,242
DAS Fee	<u>178,242</u>	<u>131,613</u>
Total	<u>\$4,733,602</u>	<u>\$4,453,602</u>

**Financing:**

P.A. 15-1, Sec. 21(e)(2), This Request	\$4,453,602
P.A. 13-239, Sec. 2 (c)(3), Previous Funding	230,000
P.A. 11-57, Sec. 2 (f)(2), Previous Funding	<u>50,000</u>
Total	<u>\$4,733,602</u>

PUBLIC ACT #239, 2013  
AS AMENDED  
SECTION 20-26

ITEM NO. 8

**DEPARTMENT OF ADMINISTRATIVE SERVICES**

INFRASTRUCTURE REPAIRS AND IMPROVEMENTS, INCLUDING FIRE, SAFETY AND COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT IMPROVEMENTS, IMPROVEMENTS TO STATE-OWNED BUILDINGS AND GROUNDS, INCLUDING ENERGY CONSERVATION AND OFF SITE IMPROVEMENTS, AND PRESERVATION OF UNOCCUPIED BUILDINGS AND GROUNDS, INCLUDING OFFICE DEVELOPMENT, ACQUISITION, RENOVATIONS FOR ADDITIONAL PARKING AND SECURITY IMPROVEMENTS

REQUESTED: An Allocation and Bond Authorization \$3,000,000

FROM: Sec. 21(c)(2) Acct. No. 17151-DAS23000-43491  
Project No. BI-2B-9000

Total Earmarking	\$15,000,000
Previous Allocations	<u>9,800,781</u>
Balance Unallocated	<u>\$ 5,199,219</u>

REASON FOR REQUEST:

These funds are requested to finance the purchase and fitout of a 138,000 square foot warehouse at 69 Pavilions Drive in Manchester for the storage of personal protective equipment and emergency response materials and equipment.

Funds are requested as follows:

Purchase Price	\$6,800,000
Closing Costs	300,000
Fitout/Equipment	<u>900,000</u>
Total Estimated Cost	<u>\$8,000,000</u>
Less: P.A. 20-1, Sec. 13(a)(3), Previous Funding	<u>5,000,000</u>
Total, This Request	<u>\$3,000,000</u>

PUBLIC ACT #607, 1979  
AS AMENDED  
SECTION 21

ITEM NO. 9

**OFFICE OF POLICY AND MANAGEMENT**

GRANTS-IN-AID FOR URBAN DEVELOPMENT PROJECTS INCLUDING ECONOMIC AND COMMUNITY DEVELOPMENT, TRANSPORTATION, ENVIRONMENTAL PROTECTION, PUBLIC SAFETY, CHILDREN AND FAMILIES AND SOCIAL SERVICE PROJECTS INCLUDING, IN THE CASE OF ECONOMIC AND COMMUNITY DEVELOPMENT PROJECTS ADMINISTERED ON BEHALF OF THE OFFICE OF POLICY AND MAANGEMENT BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT, ADMINISTRATIVE COSTS INCURRED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

REQUESTED: An Allocation and Bond Authorization (to agency) \$449,000  
Use of Previously Allocated Funds Available (to agency) 600,000

FROM: Sec. 21(b)(6)(B) Acct. No. 13019-ECD46000-41240

Total Earmarking	\$1,869,800,000
Previous Allocations	<u>1,691,185,330</u>
Balance Unallocated	<u>\$ 178,614,670</u>

**REASON FOR REQUEST:**

Department of Economic and Community Development

- A. At the July 21, 2020 meeting of the State Bond Commission funds were allocated to provide a grant-in-aid to the Town of Newington to finance Phase VII of the long-term Newington Town Center Streetscape Program.

The purpose of this request is to reallocate the funds to finance the New Britain Avenue Business District Streetscape improvement project.

Funds are Requested as Follows:

Total, This Request, Previously Allocated Funds Available \$500,000

- B. At the July 21, 2020 meeting of the State Bond Commission, funds were allocated to provide a grant-in-aid to the Town of South Windsor to assist with repairs to parking lot for Union District School/Wood Memorial Library and Museum.

The purpose of this request is to reallocate and increase the funds to finance HVAC upgrades to the facility.

Funds are Requested as Follows:

Total, This Request, Previously Allocated Funds Available \$100,000  
Total, This Request \$ 49,000

ITEM 9 CONT.

- C. These funds are requested to provide a grant-in-aid to the Town of Rocky Hill to assist with replacement of the pool and modifications to the wading pool, including a splash pad at Elm Ridge Park.

Funds are Requested as Follows:

Estimated Project Cost	\$2,270,560	
Less: Local Funds	<u>1,870,560</u>	
Total, This Request		\$400,000
Grand Total, This Request		<u>\$1,049,000</u>

SECTION 3-20(z) OF THE  
CONNECTICUT GENERAL STATUTES

ITEM NO. 10

REQUESTED: Approval pursuant to subsection (z) of Section 3-20 of the Connecticut General Statutes to use the proceeds of a grant-in aid in the amount of \$10,000,000 to Cornell Scott Hill Health Center Corporation in New Haven approved by the State Bond Commission on July 25, 2018 to assist with development of a new 52 bed, 43,800 sq. ft. Recovery and Wellness Center for substance abuse patients (the "Project") to directly or indirectly fund an investment fund which will invest such proceeds in one or more qualified community development entities which will make such proceeds available to fund the Project

REASON FOR REQUEST:

Subsection (z) of Section 3-20 of the Connecticut General Statutes provides that "Notwithstanding any provision of the general statutes or any public act or special act, upon the request of any proposed recipient for a grant for a program or project within the state to be financed by bonds issued pursuant to this section, and subject to the approval of the State Bond Commission and the Treasurer, such grant may be made to a qualified community development entity, or to a partnership, limited partnership, limited liability company or other business entity investing exclusively in a qualified community development entity, provided substantially all of the proceeds of such grant are made available to such proposed recipient to finance such project, or to any reinvestment in such project following a foreclosure brought against such proposed recipient or any affiliate of such proposed recipient on such project. For purposes of this subsection, "qualified community development entity" means an entity certified as a qualified community development entity pursuant to Section 45D(c)(1) of the Internal Revenue Code of 1986, or any subsequent corresponding internal revenue code of the United States, as amended from time to time, that has received an allocation of new markets tax credits available for qualified low-income community investments in the state under Section 45D(f)(2) of said Internal Revenue Code."

By directly or indirectly funding the qualified community development entity, the grant can support the issuance of federal new markets tax credits to provide additional funding of the subject project. On July 25, 2018 the State Bond Commission, at the request of the Office of Policy and Management, approved a grant-in-aid in the amount of \$10,000,000 to assist with development of a new 52 bed, 43,800 sq. ft. Recovery and Wellness Center for substance abuse patients. Cornell Scott Hill Health Center Corporation has requested pursuant to subsection (z) of Section 3-20 of the Connecticut General Statutes that the grant proceeds be made available to Cornell Scott Hill Health Center Corporation, or an affiliate, to make a loan to an investment fund which shall use such proceeds to fund one or more qualified community development entities which in turn will make available to Cornell Scott Hill Health Center Corporation, or an affiliate, substantially of all of the grant proceeds to fund the Project. The transfer of grant proceeds to the investment fund prior to their transfer to the qualified community development entities is required by the federal rules governing new markets tax credits to maximize the funding ultimately available to the Project.

Administration of this grant-in-aid, pursuant to subsection (z) of Section 3-20 of the Connecticut General Statutes, will be the responsibility of the Department of Economic and Community Development.

ITEM NO. 11

**STATE TREASURER/OFFICE OF POLICY AND MANAGEMENT**

REQUESTED: Approval of Requests and Certificates and Resolutions and the Filing of the State Treasurer's Certificate as to State Indebtedness and the Declaration of Official Intent Pursuant to Federal Income Tax Regulations

SUGGESTED MOTION:

RESOLVED, (1) that the requests and certificates and the appropriate resolutions to effect the bond authorizations approved today are hereby approved and adopted; (2) that the resolutions and the State Treasurer's certificate as to state indebtedness made in accordance with section 3-21 of the general statutes, as amended, be made a part of the record of today's meeting; (3) that the State hereby declares the official intent of the State required pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26, and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, with respect to each of the agenda items approved today, to the effect that the State reasonably expects to reimburse from the proceeds of borrowings, including qualified tax credit bonds, any and all expenditures paid from the bond fund accounts designated and functionally described in each such agenda item or bond authorization resolution, in an amount anticipated not to exceed the amount of the authorization contained in such item or bond authorization resolution, and that the Secretary of the Office of Policy and Management and the Treasurer are authorized to amend this declaration of official intent on behalf of the State for any such item; and (4) that the State Treasurer is authorized to make representations and enter into agreements to provide secondary market disclosure information with respect to borrowings by State authorities or other entities, or by the State itself, in connection with which the State may be an obligated party under Rule 15c2-12 of the Securities and Exchange Commission.