

City of Hartford

Monthly Financial Report to the Municipal Accountability Review Board



August 14, 2018

City of Hartford
Budget and Financial Report
to the Municipal Accountability Review Board

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City of Hartford - FY2018 General Fund Financial Report & Projection

FY2018 Revenues

Revenue Category			May		June*		MARB 8/2	
	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT (P11)	FY2018 ACT (P12*)	FY2018 PROJ	VARIANCE	% COLL.
41 General Property Taxes ¹	(258,987,305)	(280,165,161)	(280,165,161)	(278,629,376)	(281,437,899)	(281,437,899)	(1,272,738)	100%
42 Licenses And Permits ²	(5,376,215)	(5,971,406)	(5,971,406)	(5,433,565)	(6,060,379)	(6,060,379)	(88,973)	101%
43 Fines Forfeits & Penalties ³	(161,421)	(190,000)	(190,000)	(123,787)	(149,602)	(149,602)	40,398	79%
44 Revenue Money And Property ⁴	(2,364,183)	(1,313,149)	(1,313,149)	(2,094,137)	(2,381,686)	(2,381,686)	(1,068,537)	181%
45 Intergovernmental Revenues ⁵	(266,482,051)	(265,635,563)	(265,635,563)	(255,032,530)	(292,905,030)	(292,905,030)	(27,269,467)	110%
46 Charges For Services ⁶	(3,493,697)	(2,844,964)	(2,844,964)	(3,407,385)	(3,638,721)	(3,638,721)	(793,757)	128%
47 Reimbursements ⁷	(156,717)	(152,840)	(152,840)	(106,456)	(134,466)	(134,466)	18,374	88%
48 Other Revenues ⁸	(1,035,507)	(238,650)	(238,650)	(1,309,575)	(1,312,253)	(1,312,164)	(1,073,514)	550%
53 Other Financing Sources ⁹	(6,032,055)	(6,777,365)	(6,777,365)	(4,826,321)	(4,931,163)	(5,823,154)	954,211	73%
Total Revenues¹⁷	(544,089,150)	(563,289,098)	(563,289,098)	(550,963,132)	(592,951,199)	(593,843,101)	(30,554,003)	105%

FY2018 Expenditures

Expenditure Category			May		June*		MARB 8/2	
	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT (P11)	FY2018 ACT (P12*)	FY2018 PROJ	VARIANCE	% EXP.
Payroll ¹⁰	102,643,044	106,762,441	106,689,097	90,379,381	102,571,865	102,382,148	4,306,949	96%
Benefits ¹¹	78,171,009	96,229,626	96,229,626	88,157,928	89,942,795	90,687,917	5,541,709	93%
Debt & Other Capital ¹²	32,017,824	58,591,375	58,591,375	43,651,569	44,625,825	55,716,728	2,874,647	76%
Library	7,860,851	8,100,000	8,100,000	7,425,000	8,100,000	8,100,000	-	100%
Metro Hartford Innovation Services	2,998,818	2,996,431	2,996,431	2,746,728	2,996,431	2,996,431	-	100%
Utilities ¹³	20,649,407	23,979,440	23,889,440	20,203,210	21,371,645	22,635,560	1,253,880	89%
Other Non-Personnel ¹⁴	25,112,242	32,256,057	32,419,401	19,669,674	25,985,678	27,217,157	5,202,244	81%
Education ¹⁵	284,008,065	284,008,188	284,008,188	274,697,958	284,008,188	284,008,188	-	100%
Total Expenditures	553,461,260	612,923,558	612,923,558	546,931,449	579,602,427	593,744,129	19,179,429	95%
Revenues and Expenditures, Net**	9,372,110	49,634,460	49,634,460	(4,031,684)	(13,348,773)	(98,972)		
Council Approved Use of Fund Balance	(8,394,000)							
Net Surplus/(Deficit)	(978,110)	(49,634,460)	(49,634,460)	4,031,684	13,348,773	98,972		
Tax Anticipation Note/Fund Balance	978,110							
Final Net Surplus/(Deficit)	-	(49,634,460)	(49,634,460)	4,031,684	13,348,773	98,972		

¹ The City's General Property Taxes revenue will be adjusted by the 60-Day Collection GAAP rule in early September.

² The Licenses and Permits revenue category is primarily comprised of building, electrical, mechanical and plumbing permits, food and milk dealer licenses and all other licenses and permits. FY2018 actuals of \$6.06M have exceeded the Adopted Budget by \$89K.

³ The Fines, Forfeits and Penalties revenue line item is primarily comprised of false alarms fines.

⁴ Revenue from Money and Property contains lease/rental and short-term investment income. FY2018 Revenue exceeded the Adopted Budget by \$1.068M, as projected, due to a more favorable interest rate environment for short term investment income.

⁵ Intergovernmental Revenues, primarily comprised of municipal aid from the State of Connecticut, includes the \$20M of Municipal Restructuring Funds and \$11.8M of Contract Assistance payments, offset by a reduction in state aid from FY2017 to FY2018.

⁶ Charges for Services contains revenues associated with the conveyance tax, transcript/filing of records and special events. This revenue line item varies each year with historical actuals ranging from \$2.8M to \$3.6M. FY2018 Revenue totals \$3.63M, approximately \$793K in excess of the budget. The major driver of this increase is unanticipated conveyance tax revenues.

⁷ Reimbursements (primarily Section 8) primarily occur at fiscal year end and reflect revenues of \$134K for FY2018.

⁸ Other Revenues exceeded the revenue budget by \$1.073M due to one-time revenues associated with various settlements.

⁹ Other Financing Sources reflects a projection of \$5.8M and YTD actuals of \$4.9M. The transfer of Parking Authority net revenues and stadium revenues occurs in late August after fiscal year close. Other Financing Sources overall has a revenue shortfall of approximately \$1 million, \$500K of which is attributable to Stadium revenues and \$500K for Special Police Services (PJs). A revenue shortfall of \$500K is projected for private duty jobs (special police services) due to a large receivable for the XL Center and lower overall Private Duty Job requests. Regarding Stadium revenues, primary contributors are loss of Stadium Admissions Tax revenues to the State of Connecticut, a capital reserve payment for FY2017 recorded in FY2018 and the timing of the development of Downtown North (area surrounding the stadium).

¹⁰ Net favorable variance of \$4.3M in Payroll is due to a delay in refilling vacancies, offset by Public Safety Overtime.

¹¹ Benefits surplus of \$5.5M is primarily due to favorable healthcare expenditures, vacation/sick payouts, other benefits, and fringe reimbursements from grants, which are processed at year end.

¹² Debt and Other Capital was budgeted to meet all debt service payments for the City of Hartford, to fund any deficit in FY2017 and to cover any capital requirements as the City is currently on a Pay-As-You-Go CapEx plan. This line item includes \$11M for capital expenditures, which will be transferred to cover expenses post-fiscal year close.

¹³ Utilities are currently projected favorable at \$1.253M. The two primary contributors are the MDC updated ad valorem tax/assessment for sewer services (\$422K) and lower market rates for gasoline, diesel fuel and piped gas. Approximately \$12M of the City's \$23.9M Utilities budget is for the annual MDC ad valorem tax/assessment for Hartford as a member municipality.

¹⁴ All Other Non-Personnel expenditures are currently projected favorable by approximately \$5.2M primarily in the areas of outside legal services, legal settlements, lease expenses, uniforms and accessories, and other non-personnel line items city-wide.

¹⁵ Education YTD actuals (P12) reflect 12 months of the City's annual MBR requirement of approximately \$96M and the entire \$188M in ECS / other education aid received and recorded through June 2018.

¹⁶ The City's financial system (Munis) reflects revenues as negative values (credits) and expenditures as positive values. A negative variance for revenues is favorable. A positive variance for revenue is unfavorable.

* June/Period 12 YTD Actuals do not reflect the year-end close, scheduled for late-August/early September.

** For Net Revenues and Expenditures, negative amounts are favorable and positive amounts are unfavorable.

Revenue Summary - Major Category

	FY2017 ACT	FY2018 ADP	FY2018 P11	FY2018 P12
41-TAXES	(258,987,305)	(280,165,161)	(278,629,376)	(281,437,899)
CURRENT YEAR TAX LEVY	(247,230,944)	(266,698,436)	(269,346,663)	(270,298,588)
INTEREST AND LIENS	(3,585,586)	(4,450,000)	(3,371,108)	(3,709,011)
PRIOR YEAR LEVIES	(5,667,956)	(7,416,725)	(5,473,048)	(5,793,813)
TAX LIEN SALES	(2,399,318)	(1,500,000)	(379,000)	(1,576,115)
OTHER	(103,500)	(100,000)	(59,557)	(60,372)
42-LICENSES AND PERMITS	(5,376,215)	(5,971,406)	(5,433,565)	(6,060,379)
BUILDING PERMITS	(3,368,932)	(3,642,000)	(3,278,274)	(3,669,169)
ELECTRICAL PERMITS	(625,186)	(627,000)	(715,405)	(793,305)
FOOD & MILK DEALER LICENSES	(169,694)	(312,000)	(289,891)	(440,293)
MECHANICAL PERMITS	(529,055)	(689,000)	(357,600)	(385,025)
PLUMBING PERMITS	(286,326)	(315,000)	(308,750)	(327,675)
OTHER	(397,022)	(386,406)	(483,646)	(444,912)
43-FINES FORFEITS AND PENALTIES	(161,421)	(190,000)	(123,787)	(149,602)
FALSE ALARM CITATIONS-POL&FIRE	(153,815)	(185,000)	(114,586)	(138,718)
HEALTH SANITATION CITATION	(206)	-	(1)	(1)
LAPSED LICENSE/LATE FEE	(7,400)	(5,000)	(9,200)	(9,200)
OTHER	-	-	-	(1,683)
44-INTEREST AND RENTAL INCOME	(2,364,183)	(1,313,149)	(2,094,137)	(2,381,686)
BILLINGS FORGE	(19,261)	(20,000)	(19,784)	(19,784)
CT CENTER FOR PERFORM ART	(50,000)	(50,000)	(41,667)	(82,193)
DELTAPRO - LANDFILL GAS	(60,670)	(90,294)	(73,323)	(79,146)
INTEREST	(439,567)	(252,000)	(1,206,060)	(1,403,467)
MIRA SOLAR REVENUE	(53,875)	(50,000)	(23,787)	(23,787)
RENT OF PROP-ALL OTHER	(94,618)	(79,600)	(92,922)	(112,839)
RENTAL OF PARK PROPERTY	(86,805)	(54,000)	(66,934)	(70,159)
RENTAL OF PARKING LOTS	(23,200)	(600)	(34,205)	(7,800)
RENTAL OF PROP-FLOOD COMM	(143,600)	(148,560)	(136,180)	(147,320)
RENTAL-525 MAIN STREET	(28,561)	(17,694)	(26,746)	(27,009)
RENTS FROM TENANTS	(152,029)	(161,257)	(115,406)	(151,060)
SHEPHERD PARK	(115,648)	(118,000)	-	-
THE RICHARDSON BUILDING	(260,205)	(235,000)	(220,979)	(220,979)
UNDERWOOD TOWER PILOT	(36,144)	(36,144)	(36,144)	(36,144)
OTHER	(800,000)	-	-	-
45-INTERGOVERNMENTAL	(266,482,051)	(265,635,563)	(255,032,530)	(292,905,030)
MUNICIPAL AID	(259,875,647)	(259,875,099)	(250,130,136)	(255,565,827)
CAR TAX SUPPL MRSF REV SHARING	(13,908,437)	(13,908,437)	(12,177,213)	(12,177,213)
EDUCATION COST SHARING	(187,921,492)	(187,974,890)	(186,667,434)	(186,667,434)
EDUCATION OTHER	(56,680)	-	-	(1,307,456)
HIGHWAY GRANT	(1,198,978)	(1,201,712)	(597,412)	(1,194,825)
MASHANTUCKET PEQUOT FUND	(6,263,314)	(6,263,314)	(4,175,543)	(6,263,314)
MRSA BONDED DISTRIBUTION GRANT	(1,419,161)	(1,419,161)	-	(1,443,052)
MRSF SELECT PILOT	(11,883,205)	(11,883,205)	(11,883,205)	(11,883,205)
MUNICIPAL STABILIZATION GRANT	-	-	(4,456,568)	(4,456,568)
PRIV TAX EXEMPT PROPERTY	(23,664,027)	(23,664,027)	(20,009,758)	(20,009,758)
STATE OWNED PROPERTY	(13,560,353)	(13,560,353)	(10,163,003)	(10,163,003)
OTHER MUNICIPAL AID	-	-	-	(31,888,917)
MUNICIPAL RESTRUCTURING FUNDS	-	-	-	(20,000,000)
STATE CONTRACT ASSISTANCE	-	-	-	(11,888,917)
OTHER STATE REVENUES	(2,330,433)	(1,453,175)	(1,207,763)	(1,207,763)
BOND INT SUB ON SCH PROJ	(72,003)	(46,613)	(46,620)	(46,620)
JUDICIAL BRANCH REV DISTRIB.	(65,938)	(76,000)	(44,931)	(44,931)
MANUFACTURERS' FACILITIES	(485,370)	(48,843)	-	-
SCH BUILD GR-T-SERIAL	(1,316,806)	(886,096)	(1,077,079)	(1,077,079)
TAX EXEMP FOR THE ELDERLY	(343,016)	(348,907)	-	-
VETERANS EXEMPTIONS	(47,300)	(46,716)	(39,133)	(39,133)
PILOTS, MIRA & OTHER INTERGOVERNMENTAL	(4,273,972)	(4,302,289)	(3,692,127)	(4,238,518)
DISABIL EXEMPT-SOC SEC	(6,672)	(7,755)	(6,813)	(6,813)
GR REC TAX-PARI MUTUEL	(261,321)	(250,000)	(215,462)	(215,473)
HEALTH&WELFARE-PRIV SCH	(61,366)	(61,366)	(48,772)	(48,772)
MATERIALS INNOVATION RECYCLING	(1,500,000)	(1,500,000)	(1,000,000)	(1,500,000)
PHONE ACCESS LN TAX SH	(556,685)	(500,986)	(447,477)	(447,477)
PILOT CHURCH HOMES INC	(120,537)	(131,112)	(131,112)	(131,112)
PILOT FOR CT CTR FOR PERF	(355,464)	(330,447)	(361,859)	(361,859)
PILOT FOR HARTFORD 21	(500,000)	(500,000)	(500,000)	(500,000)
PILOT HARTFORD HILTON	(511,236)	(518,904)	(478,943)	(522,483)
PILOT HARTFORD MARRIOTT	(380,691)	(481,719)	(481,689)	(484,529)
PILOT TRINITY COLLEGE	(20,000)	(20,000)	(20,000)	(20,000)
OTHER	(2,000)	(5,000)	(2,504)	(4,004)
STATE REIMBURSEMENTS	(2,000)	(5,000)	(2,504)	(4,004)
46-CHARGES FOR SERVICES	(3,493,697)	(2,844,964)	(3,407,385)	(3,638,721)
CONVEYANCE TAX	(1,375,348)	(1,100,000)	(1,243,705)	(1,301,512)
FILING RECORD-CERTIF FEES	(289,661)	(300,000)	(271,456)	(323,400)
TRANSCRIPT OF RECORDS	(822,962)	(835,250)	(742,132)	(811,703)
OTHER	(1,005,727)	(609,714)	(1,150,092)	(1,202,106)
47-REIMBURSEMENTS	(156,717)	(152,840)	(106,456)	(134,466)
ADVERTISING LOST DOGS	(223)	(220)	(138)	(155)
ATM REIMBURSEMENT	(1,238)	(1,475)	(527)	(527)
DOG ACCT-SALARY OF WARDEN	(2,129)	(2,600)	-	(1,992)
OTHER REIMBURSEMENTS	(36,777)	(17,900)	(7,024)	(7,274)
PRIOR YEAR EXPEND REFUNDS	-	(17,000)	(10,796)	(10,796)
REIMB FOR MEDICAID SERVICES	(17,290)	(22,000)	(18,690)	(21,082)
SECTION 8 MONITORING	(85,395)	(85,545)	(54,815)	(78,778)
WORK COMP NORM TAX APPLIC	-	(654)	-	-
OTHER	(13,666)	(6,100)	(13,813)	(13,863)
48-OTHER REVENUES	(1,035,507)	(238,650)	(1,309,575)	(1,312,253)
MISCELLANEOUS REVENUE	(273,422)	(169,150)	(137,895)	(139,112)
OVER & SHORT ACCOUNT	(828)	(1,500)	(363)	(375)
SALE CITY SURPLUS EQUIP	(77,613)	(60,000)	(22)	(22)
SALE OF DOGS	(7,219)	(5,000)	(2,813)	(3,609)
SETTLEMENTS - OTHER	(3,800)	(3,000)	(869,808)	(870,008)
OTHER	(672,625)	-	(298,674)	(299,127)
53-OTHER FINANCING SOURCES	(6,032,055)	(6,777,365)	(4,826,321)	(4,931,163)
DOWNTOWN NORTH (DONO)	(659,907)	(1,487,500)	(541,270)	(856,994)
REVENUE FROM HTFD PKG AUTHY	(1,832,626)	(2,424,865)	(2,149,877)	(1,834,153)
SPECIAL POLICE SERVICES	(3,210,691)	(2,750,000)	(2,049,414)	(2,152,931)
OTHER	(328,830)	(115,000)	(85,760)	(87,086)
Grand Total	(544,089,150)	(563,289,098)	(550,963,132)	(592,951,199)

CITY OF HARTFORD
PROPERTY TAX COLLECTIONS REPORT FOR FY17 AND FY18
PROPERTY TAX COLLECTION REPORT THROUGH JUNE 30, 2018***

Month	Current Year Taxes		Prior Year Taxes		Interest		Liens Sales		Total Collections	
	Actual FY 17	Actual FY 18	Actual FY 17	Actual FY 18	Actual FY 17	Actual FY 18	Actual FY 17	Actual FY 18	FY 17	FY 18
July	\$ 74,215,275	\$ 72,052,947	\$ 227,828	\$ 563,438	\$ 253,672	\$ 164,879	\$ -	\$ -	\$ 74,696,775	\$ 72,781,264
August	49,992,974	63,826,289	646,488	840,437	352,972	345,654	-	-	50,992,434	65,012,380
September	2,605,393	2,808,259	611,098	561,471	228,540	298,264	-	-	3,445,031	3,667,993
October	1,138,430	1,796,685	634,577	433,128	324,434	257,399	-	-	2,097,441	2,487,212
November	1,040,948	1,178,908	366,391	431,214	169,677	250,517	-	-	1,577,015	1,860,639
December	8,818,343	12,652,433	443,016	607,524	174,600	328,728	-	-	9,435,959	13,588,686
January	58,528,860	81,413,149	334,930	335,485	257,850	180,300	-	-	59,121,639	81,928,934
February	43,429,694	27,186,117	598,388	611,128	419,212	405,089	-	-	44,447,294	28,202,334
March	3,314,168	2,598,384	765,115	406,746	520,506	437,264	-	-	4,599,788	3,442,395
April	1,668,606	1,928,088	341,970	409,219	277,340	333,732	-	-	2,287,916	2,671,040
May	1,836,510	1,905,402 *	(218,522)	273,259	314,004	369,281	-	379,002	1,931,992	2,926,943
June	641,744	951,925	387,693	320,766	292,780	337,902	2,399,318	1,197,113	3,721,535	2,807,707
Total Collections	\$ 247,230,944	\$ 270,298,588	\$ 5,138,972	\$ 5,793,813	\$ 3,585,586	\$ 3,709,011	\$ 2,399,318	\$ 1,576,115	\$ 258,354,821	\$ 281,377,527
60 Day Collections (Year End entry)			528,984						528,984	-
Adjusted Total Collections	\$ 247,230,944	\$ 270,298,588 **	\$ 5,667,956	\$ 5,793,813	\$ 3,585,586	\$ 3,709,011	\$ 2,399,318	\$ 1,576,115	\$ 258,883,804	\$ 281,377,527

* Credit balance is due to the transfer of overpayments on the 2014 Grand list (Prior year levy revenue account) that were moved to the 2015 Grand list (Current year levy revenue account).

** Collections for prior year levy will pick up when intent to lien notices are mailed in March.

*** June/Period 12 YTD Actuals do not reflect the full month close, scheduled for mid-August.

	Current Year Taxes		Prior Year Taxes		Interest		Liens Sales		Total Collections	
	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18	FY 17	FY 18
Total Budget	\$ 244,734,896	\$ 266,698,436	\$ 7,116,725	\$ 7,416,725	\$ 4,350,000	\$ 4,450,000	\$ 4,000,000	\$ 1,500,000	\$ 260,201,621	\$ 280,065,161
Total Adjusted Levy	264,386,834	292,142,980	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Collections through June ***	247,230,944	270,298,588	5,138,972	5,793,813	3,585,586	3,709,011	2,399,318	1,576,115	258,354,821	281,377,527
Outstanding Receivable at 6/30/18	11,208,220	12,985,887	36,335,086	41,593,381	n/a	n/a	n/a	n/a	n/a	n/a
% of Budget Collected	101.02%	101.35%	72.21%	78.12%	82.43%	83.35%	59.98%	105.07%	99.29%	100.47%
% of Adjusted Levy Collected	93.51%	92.52%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Mill Rate Real Estate	74.29	74.29								
Mill Rate Personal Property	74.29	74.29								
Mill Rate Motor Vehicle	32.00	39.00								

Expenditure Summary - Departments

	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT P11	FY2018 ACT P12 (YTD)	FY2018 PROJ P12	VAR (Rev to Proj P12)
00111 MAYOR'S OFFICE	690,349	795,870	795,870	595,599	687,689	691,409	104,461
00112 COURT OF COMMON COUNCIL	564,932	506,047	506,047	431,002	481,167	491,137	14,910
00113 TREASURER	444,644	445,933	445,933	349,793	408,650	480,556	(34,623) ¹
00114 REGISTRARS OF VOTERS	669,710	378,390	577,426	398,528	457,848	505,516	71,910
00116 CORPORATION COUNSEL	1,653,425	1,539,609	1,539,609	1,244,425	1,439,783	1,446,043	93,566
00117 TOWN & CITY CLERK	768,740	777,269	777,269	594,114	703,715	734,898	42,371
00118 INTERNAL AUDIT	512,828	490,980	490,980	404,800	463,906	464,609	26,371
00119 CHIEF OPERATING OFFICER	295,268	806,865	806,865	654,421	774,567	814,132	(7,267) ²
00120 COMMUNICATIONS & NEW MEDIA	466,193	0	0	0	0	0	0
00122 METRO HARTFORD INNOVATION SERV	2,998,818	2,996,431	2,996,431	2,746,728	2,996,431	2,996,431	0
00123 FINANCE	3,468,779	3,737,413	3,737,413	2,817,422	3,259,976	3,284,689	452,724
00125 HUMAN RESOURCES	945,827	1,246,558	1,246,558	854,408	1,008,374	1,102,133	144,425
00128 OFFICE OF MANAGEMENT & BUDGET	635,636	763,786	763,786	552,383	665,895	667,788	95,998
00132 CHILDREN FAMILY RECREATION	3,115,727	3,258,979	3,258,979	2,852,636	3,096,220	3,105,343	153,636
00211 FIRE	36,871,567	37,901,180	37,901,180	33,615,630	38,441,399	38,500,769	(599,589) ³
00212 POLICE	40,106,139	43,967,277	43,967,277	34,833,506	39,157,653	39,319,909	4,647,368
00213 EMERGENCY SERVICES & TELECOMMU	3,710,371	3,682,721	3,682,721	3,360,320	3,799,804	3,611,328	71,393
00311 PUBLIC WORKS	12,657,178	12,265,601	12,265,601	11,098,739	12,466,588	12,547,522	(281,921) ⁴
00420 DEVELOPMENT SERVICES	2,917,517	3,157,225	3,157,225	2,908,442	3,378,760	3,400,352	(243,127) ¹
00520 HEALTH AND HUMAN SERVICES	4,789,149	4,767,293	4,767,293	3,652,462	4,097,079	4,242,381	524,912
00711 EDUCATION	284,008,065	284,008,188	284,008,188	274,697,958	284,008,188	284,008,188	0
00721 HARTFORD PUBLIC LIBRARY	7,860,851	8,100,000	8,100,000	7,425,000	8,100,000	8,100,000	0
00820 BENEFITS & INSURANCES	78,171,541	96,229,626	96,229,626	88,157,928	89,942,795	90,687,917	5,541,709
00821 DEBT SERVICE	32,017,824	58,591,375	58,591,375	43,651,569	44,625,825	55,716,728	2,874,647
00822 NON OP DEPT EXPENDITURES	33,120,182	42,508,942	42,309,906	29,033,634	35,140,116	36,824,349	5,485,557
Grand Total	553,461,260	612,923,558	612,923,558	546,931,449	579,602,427	593,744,129	19,179,429

¹ Shortfalls in Treasurer and Development Services are due to HMEA arbitration award which provided retroactive wage increases in Quarter 4 of FY2017 after the development of the City's salary budget. Funds were budgeted within the City's wage reserve and will be transferred prior to finalization of FY2018 audit.

² Expenses associated with relocation program pending transfer after fiscal year close.

³ Deficit in the Fire Department reflects overtime net of attrition savings. This is due to minimum manning requirements per collective bargaining contract, timing required for civil service recruitment of fire classes and completion of promotions to fill vacancies and the requisite overtime to meet manning requirements per shift.

⁴ Shortfall in the Department of Public Works is largely due to the impact of the HMEA arbitration award for retroactive wages and increased overtime expenditures.

Expenditure Summary - Major Expenditure Category

	FY2017 ACT	FY2018 ADP	FY2018 REV	FY2018 ACT P11	FY2018 ACT P12 (YTD)	FY2018 PROJ P12	VAR (Rev to Proj P12)
PAYROLL	102,643,044	106,762,441	106,689,097	90,379,381	102,571,865	102,382,148	4,306,949
FT	81,275,152	88,810,837	88,550,963	69,213,672	78,991,027	78,991,027	9,559,936
HOLIDAY	2,527,860	2,202,521	2,202,521	2,294,193	2,519,149	2,519,149	(316,628)
OT	17,257,394	14,569,320	14,569,320	17,036,446	19,430,977	19,241,260	(4,671,940)
PT	1,582,637	1,179,763	1,366,293	1,835,070	1,630,712	1,630,712	(264,419)
BENEFITS	78,171,009	96,229,626	96,229,626	88,157,928	89,942,795	90,687,917	5,541,709
HEALTH	34,521,758	38,352,436	38,352,436	35,085,903	34,469,661	34,584,961	3,767,475
MITIGATION	0	(500,000)	(500,000)	0	0	0	(500,000)
PENSION	35,505,668	47,099,064	47,099,064	41,874,260	45,576,671	45,577,499	1,521,565
INSURANCE	4,451,035	4,615,000	4,615,000	4,278,963	4,470,630	4,690,630	(75,630)
CONCESSIONS	0	(4,000,000)	(4,000,000)	0	0	0	(4,000,000)
FRINGE REIMBURSEMENTS	(6,141,158)	(2,600,000)	(2,600,000)	(2,384,025)	(3,640,314)	(3,700,000)	1,100,000
LIFE INSURANCE	251,282	315,652	315,652	231,232	252,536	252,536	63,116
OTHER BENEFITS	4,681,066	4,739,474	4,739,474	3,785,094	4,245,254	4,266,235	473,239
WAGE	0	2,650,000	2,650,000	0	0	0	2,650,000
WORKERS COMP	4,901,358	5,558,000	5,558,000	5,286,500	4,568,358	5,016,057	541,943
DEBT	32,017,824	58,591,375	58,591,375	43,651,569	44,625,825	55,716,728	2,874,647
DEBT	32,017,824	58,591,375	58,591,375	43,651,569	44,625,825	55,716,728	2,874,647
LIBRARY	7,860,851	8,100,000	8,100,000	7,425,000	8,100,000	8,100,000	0
LIBRARY	7,860,851	8,100,000	8,100,000	7,425,000	8,100,000	8,100,000	0
MHIS	2,998,818	2,996,431	2,996,431	2,746,728	2,996,431	2,996,431	0
MHIS	2,998,818	2,996,431	2,996,431	2,746,728	2,996,431	2,996,431	0
UTILITY	20,649,407	23,979,440	23,889,440	20,203,210	21,371,645	22,635,560	1,253,880
UTILITY	20,649,407	23,979,440	23,889,440	20,203,210	21,371,645	22,635,560	1,253,880
OTHER	25,112,242	32,256,057	32,419,401	19,669,674	25,985,678	27,217,157	5,202,244
COMMUNITY ACTIVITIES	2,925,362	2,566,975	2,789,975	2,355,604	2,634,349	2,694,257	95,718
CONTINGENCY	43,289	7,253,000	1,081,061	186,186	284,644	375,000	706,061
CONTRACTED SERVICES	2,947,602	3,683,837	3,852,722	2,844,368	3,317,552	3,607,932	244,790
ELECTIONS	0	308,612	109,576	0	71,296	73,296	36,280
GOVT AGENCY & OTHER	16,221	0	750,000	0	750,000	750,000	0
LEGAL EXPENSES & SETTLEMENTS	2,849,671	2,616,500	8,027,072	2,937,363	6,343,406	6,486,556	1,540,516
OTHER	4,169,034	3,963,151	3,845,737	2,787,786	3,130,307	3,304,623	541,114
OUT AGENCY	100,000	0	0	0	0	0	0
POSTAGE	211,754	236,219	206,219	167,625	193,625	221,419	(15,200)
SUPPLY	3,355,808	4,154,001	4,232,054	2,984,925	3,463,294	3,741,032	491,022
TECHNICAL, PROF. & COMM BASED SERVICES	1,750,242	2,019,170	1,990,393	1,174,224	1,399,303	1,504,274	486,119
VEHICLES & EQUIPMENT	3,840,644	3,467,680	3,467,680	3,467,680	3,467,680	3,467,680	0
LEASES - OFFICES, PARKING & COPIERS	2,902,614	1,986,912	2,066,912	763,912	930,224	991,088	1,075,824
EDUC	284,008,065	284,008,188	284,008,188	274,697,958	284,008,188	284,008,188	0
EDUC	284,008,065	284,008,188	284,008,188	274,697,958	284,008,188	284,008,188	0
Grand Total	553,461,260	612,923,558	612,923,558	546,931,449	579,602,427	593,744,129	19,179,429