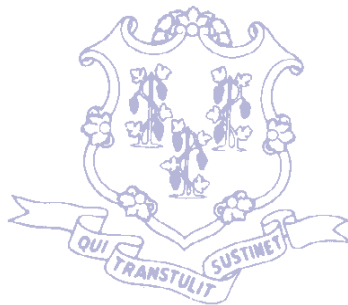


Annual Report on the

**FINANCIAL STATUS OF
CONNECTICUT'S SHORT TERM
ACUTE CARE HOSPITALS**

for Fiscal Year 2008



State of Connecticut
Office of Health Care Access
Cristine A. Vogel, Commissioner

August 2009

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Summary Report of FY 2008 Hospital Financial Performance

Introduction

The global economic crisis has affected hospitals nationwide and in Connecticut. According to the recently published *New England Economic Partnership-Economic Outlook 2009-2013*,¹ all sectors of the economy in all states in the New England region are being strongly impacted by the current recession. Additionally, a combination of forces are reshaping the hospital industry, including rapid technology advancements, an aging population, increased consumerism, impending physician shortages, underlying reimbursement and cost pressures, and growing competition. This dynamic environment creates both opportunities and challenges for hospitals. This report provides a summary of hospital performance and presents some key fiscal year 2008 statewide hospital financial indicators and trends in the context of the current environment and economic climate.

The Office of Health Care Access (OHCA) collects financial and statistical information from Connecticut's thirty acute care hospitals on an annual basis in accordance with state statute and regulation. This report covers fiscal year 2008 which ran from October 1, 2007 through September 30, 2008. The primary information source for this report is the hospitals' audited financial statements which include balance sheet and statement of operations information.² Other sources of information for this report are the annual hospital filings submitted to OHCA, which include utilization statistics, uncompensated care data, free bed funds and legal charts of corporate structure.³ All of the state's thirty acute care hospitals are not-for-profit with the exception of Essent-Sharon Hospital, a for-profit hospital. It is important to note that the fiscal year covered in this report ended on or before September 30, 2008, prior to the severe national economic downturn beginning approximately in October of 2008 and continuing to date.

¹Gittel, Ross, "Economic Outlook, 2009-2013", New England Economic Partnership, Spring 2009, p.34.

²Certain reclassifications have been made to the fiscal year ended September 30, 2007 balances previously reported in the balance sheets and statements of operations and changes in net assets in order to conform with the fiscal year ended September 30, 2008 presentation. Johnson Memorial Hospital financial statements were not audited in FY 2007 or FY 2008. On November 4, 2008, Johnson Memorial Corporation and its affiliates filed a petition for Chapter 11 protection at the United States Bankruptcy Court, District of Connecticut.

³Some FY 2007 financial and statistical data elements previously reported have been updated by the hospitals. This updated information has been included to improve reporting accuracy and comparability of FY 2007 data elements to those reported by the hospitals for FY 2008.

Hospital Income and Financial Performance

Hospitals must be able to generate sufficient cash flow to pay for operations and debt service, to provide a source of capital for facility needs and strategic initiatives and to increase cash reserves. In FY 2008, the revenue hospitals received for patient care, net patient revenue (NPR), grew 7.8% over the prior year. Statewide NPR was \$7.8 billion, comprising 94% of statewide operating revenues. Half of hospital net revenues continue to be derived from governmental payers, Medicare, Medicaid and Medical Assistance. There was no significant shift in statewide gross or net revenue payer mix between FY 2007 and FY 2008.

The impact of the recession is apparent in the area of non-operating income, which is derived primarily from investments in stocks and bonds, the value of held securities, endowments and charitable contributions. In FY 2008, hospitals statewide earned close to \$109 million in income from operations which was offset by non-operating losses of close to \$182 million, resulting in an overall deficiency of revenue over expenses of a little over \$73 million as shown in **Table 1** below. This amount differs dramatically from the prior year excess of revenue over expenses of \$292 million.

Table 1:

STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS SUMMARY

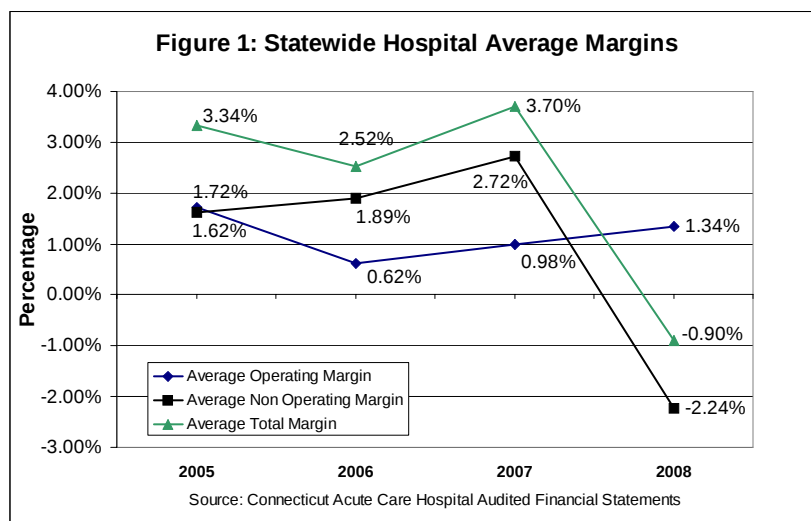
	2005	2006	2007	2008
Net Patient Revenue	\$6,365,307,654	\$6,752,114,926	\$7,238,684,924	\$7,802,450,397
Other Operating Revenue	\$339,559,991	\$384,275,145	\$438,711,539	\$509,295,943
Total Operating Revenue	\$6,704,867,645	\$7,136,390,071	\$7,677,396,463	\$8,311,746,340
Total Operating Expenses	\$6,587,690,012	\$7,091,354,777	\$7,599,727,808	\$8,203,146,356
Income/(Loss) from Operations	\$117,177,633	\$45,035,294	\$77,668,655	\$108,599,984
Non Operating Revenue	\$110,480,159	\$137,739,063	\$214,440,149	(\$181,800,544)
Excess/(Deficiency) of Revenue over Expenses	\$227,657,792	\$182,774,357	\$292,108,804	(\$73,200,560)

*Source: Hospital Audited Financial Statements

With the declines in the economy and financial markets since September 30, 2008, it is reasonable to anticipate that the decline in statewide non-operating income in the current fiscal year, FY 2009, may be greater than in FY 2008. Much depends on the timeline to recovery and on whether the economic downturn, which began in December 2007, winds down as anticipated as a range of policy efforts are implemented to speed recovery.

In FY 2008, 53% of acute care hospitals lost money. Acute care hospital total margins ranged from a high of 5.22% to a low of -6.29%, with a statewide median of -0.58% and a statewide weighted average of -0.90%. Sixteen (or 53%) of 30 acute care hospitals reported negative total margins in FY 2008, up sharply when compared to only five (or 17%) of hospitals reporting negative total

margins in FY 2007 (see Appendix M). A summary of statewide hospital financial performance is presented in **Figure 1** which shows the statewide hospital weighted average operating, non-operating and total margins for the last four years.



Balance Sheet Strength and Liquidity

In FY 2008, weak investment performance eroded liquidity. In addition, for many hospitals, higher pension funding was another factor that limited liquidity growth. More than \$172 million in unrealized losses on investments were included in revenue/ (deficiency) in excess of expenses by fifteen hospitals in FY 2008. Fourteen hospitals reported a cumulative total reduction of more than \$97 million to unrestricted net assets attributable to unrealized losses on investments. Four hospitals had more than a \$29 million reduction in unrestricted net assets attributable to unrealized losses on their equity interest in their foundation for the same period. This results in a total statewide reduction in unrestricted net assets of more than \$298 million.⁴

⁴Other factors that impact the change to unrestricted net assets include but are not limited to transfers to and from affiliates, other unrestricted changes in joint ventures, and net assets released from restrictions for capital acquisition.

Total hospital net assets declined statewide by almost \$600 million from \$5.1 billion in FY 2007 to \$4.5 billion in FY 2008. In addition to the unrealized losses discussed above, other factors impacting the change in total net assets include changes to temporarily restricted net assets including net realized investment gains and losses, net change in the interest in the foundation, transfers to the hospital's affiliates and charitable contributions. The change in total net assets also includes changes to permanently restricted net assets primarily contributions, income/(loss) from investments, changes in funds held by others and changes in the equity interest in net assets of the foundation.

Adoption of Accounting Rule Changes

Many financial indicators provided in this report are based upon audited financial statements. In FY 2008 some accounting inconsistencies were present due to the year that full or partial adoption⁵ of the Financial Accounting Standards Board Statement of Standards (FAS) occurred including the following:

- FAS 115 *Accounting for Certain Investments in Debt and Equity Securities*, as amended by FAS 159 *The Fair Value Option for Financial Assets and Financial Liabilities*.⁶
- Differences in the hospitals' interpretation of how to apply FASB Staff position Nos. FAS 115-1 and FAS 124-1 *The Meaning of Other-Than-Temporary Impairment and Its Application to Certain Investments*.⁷
- FAS 158 *Employer's Accounting for Defined Benefit Pension and Other Postretirement Plans* (due to differences in the hospitals' measurement date.)

⁵An example of partial adoption is deciding not to change the measurement date of investments to 9/30/08.

⁶FAS 159-33, issued February 2007

⁷FAS 115-1, page 1, issued November 3, 2005

These FASs are the authoritative source for properly applying U.S. generally accepted accounting principles in the valuation of investments and allow certain transactions to either be included in revenue/(deficiency) in excess of expenses (which also impacts the unrestricted net assets and total net assets) or included in changes to net assets. The method of recognizing these transactions will also impact non-operating revenue, unrestricted net assets, total net assets, non-operating margin, total margin, equity financing ratio, cash flow to total debt and long-term debt to capitalization ratios.

As a result of the downturn in the stock market, coupled with the adoption of FAS 158, many hospitals were required to devalue their investments and therefore increase their pension and other postretirement liability and decrease their unrestricted net assets by the same amount. In FY 2007 at least 25 hospitals either fully or partially adopted FAS 158 resulting in a decrease in unrestricted net assets of over \$38 million.⁸ Most notable is the range in adopting FAS 158 in FY 2007, from a negative adjustment of \$37.7 million to positive adjustment of \$68.6 million. Further, seven hospitals experienced both an increase in FY 2007 and a decrease in FY 2008, totaling over \$116 million and almost (\$152) million, respectively. Twenty-three hospitals reported a total reduction in unrestricted net assets and four hospitals reported a small increase in FY 2008 for a total of over (\$286) million due to changes in their pension funding obligation. At least six hospitals did not change their measurement date to September 30, 2008, and as a result these hospitals may be especially vulnerable to losses in unrestricted net assets in FY 2009.

Utilization Indicators

Utilization measures provide additional information essential to understanding hospital performance. After several years of growth, the number of statewide inpatient discharges declined by 1,065 to 429,612 total discharges in FY 2008 (thirteen hospitals reported an increase in discharges and seventeen reported a decline in discharges). There was a small increase in total patient days (17,329) from 2,076,032 in FY 2007 to 2,093,361 in FY 2008. The statewide average length of stay remained fairly stable at 4.9 days. Case mix index increased from 1.2206 in FY 2007 to 1.2745 in FY 2008. Connecticut's thirty acute care hospitals staffed a total of 6,688 beds and reported a statewide staffed bed occupancy rate of 86% in FY 2008, up from 81% in the prior year. Statewide total emergency department visits increased by over 20,000 or 1.3% for a total of 1,584,171 visits during FY 2008.

⁸This amount includes the entire health system of one hospital and the wholly owned subsidiaries of some hospitals.

SUMMARY REPORT OF FY 2008 HOSPITAL FINANCIAL PERFORMANCE

One benefit of the weaker economy is lower employee turnover and lower vacancy rates. Statewide total FTE's increased by 1,679 in FY 2008 from 49,214 to 50,893 FTE's. However, it should be noted that several hospitals publicly announced labor force reductions in the news media in the current fiscal year, including Greenwich Hospital, Johnson Memorial Hospital, New Milford Hospital and Saint Francis Hospital.⁹

Presented below in **Table 2** is an analysis of inpatient hospital discharges by major payer category. Significant shifts in hospital discharges from one payer to another often help to explain changes in net revenue occurring in different fiscal years. Government discharges (Medicare and Medicaid) have been increasing steadily. In FY 2008, government discharges increased by 1.1%.

DISCHARGES	GOVERNMENT DISCHARGES (MEDICARE & MEDICAID)					NON-GOVERNMENT DISCHARGES (INCLUDING UNINSURED)				
	FY 2005	FY 2006	FY 2007	FY 2008	CHANGE FY05-FY08	FY 2005	FY 2006	FY 2007	FY 2008	CHANGE FY05-FY08
BACKUS	6,209	6,104	6,530	6,507	298	5,175	4,917	4,948	4,720	(455)
BRIDGEPORT	11,257	11,074	11,593	11,855	598	8,285	7,976	7,449	7,478	(807)
BRISTOL	4,639	4,659	4,638	4,746	107	3,074	3,080	3,046	2,879	(195)
CTCMC	2,408	2,491	2,602	2,686	278	3,093	3,116	2,894	3,093	0
DANBURY	9,985	10,151	10,538	10,652	667	9,545	9,798	9,712	9,311	(234)
DAY KIMBALL	3,654	3,385	3,396	3,154	(500)	2,598	2,076	1,916	1,980	(618)
DEMPSEY	5,297	5,348	5,183	5,376	79	3,761	3,857	4,010	4,100	339
GREENWICH	4,272	4,494	4,919	4,901	629	7,511	7,658	7,655	7,567	56
GRIFFIN	4,384	4,477	4,784	4,602	218	2,729	2,911	2,872	2,821	92
HARTFORD	21,043	21,055	21,159	21,544	501	16,737	16,502	16,407	16,218	(519)
HOSP OF CENTRAL CT	12,240	12,779	13,824	13,136	896	7,243	7,760	8,254	7,193	(50)
HUNGERFORD	3,819	3,734	3,875	3,843	24	2,197	2,282	2,066	2,016	(181)
JOHNSON	2,440	2,755	2,939	2,631	191	1,317	1,381	1,420	1,378	61
LAWRENCE MEM.	8,175	8,066	7,988	8,529	354	5,450	5,005	5,121	5,204	(246)
MANCHESTER	4,588	4,854	4,844	4,800	212	4,111	3,870	3,962	3,837	(274)
MIDSTATE	5,979	5,970	5,979	6,146	167	3,659	3,606	3,450	3,369	(290)
MIDDLESEX	7,095	7,528	8,250	8,764	1,669	5,159	5,271	5,236	5,141	(18)
MILFORD	2,904	2,878	2,944	3,046	142	2,138	2,033	2,062	1,879	(259)
NEW MILFORD	1,753	1,513	1,379	1,486	(267)	1,627	1,603	1,437	1,513	(114)
NORWALK	7,936	7,879	7,774	7,813	(123)	7,133	6,796	6,962	7,137	4
ROCKVILLE	2,323	2,054	2,181	2,086	(237)	1,560	1,453	1,336	1,374	(186)
SAINT FRANCIS	17,830	17,910	17,994	18,925	1,095	12,700	12,281	12,083	12,302	(398)
SAINT MARY	7,679	8,030	8,218	8,317	638	4,144	4,461	4,463	4,241	97
SAINT RAPHAEL	16,073	16,126	16,703	15,877	(196)	8,129	8,134	8,651	8,012	(117)
SAINT VINCENT	11,825	11,839	11,935	12,178	353	7,270	7,482	7,156	7,538	268
SHARON	1,785	1,677	1,704	1,692	(93)	1,024	1,010	924	951	(73)
STAMFORD	8,132	7,752	8,010	7,972	(160)	8,986	8,953	8,219	7,456	(1,530)
WATERBURY	9,228	9,052	8,795	9,296	68	5,834	5,445	5,265	4,942	(892)
WINDHAM	3,293	3,478	3,662	3,772	479	1,737	1,696	1,750	1,707	(30)
YALE-NEW HAVEN	23,732	24,577	25,292	26,002	2,270	22,803	23,351	23,560	23,461	658
STATEWIDE (Note A)	231,977	233,689	239,632	242,334	10,357	176,729	175,764	174,286	170,818	(5,911)
AVERAGE (Note B)	7,733	7,790	7,988	8,078	345	5,891	5,859	5,810	5,694	(197)
MEDIAN (Note C)	6,094	6,037	6,255	6,327	233	4,652	4,689	4,706	4,481	(171)
Note A: Statewide change in discharges is a weighted average.										
Note B: Sum of discharges divided by number of hospitals.										
Note C: Middle number of discharges in numerical order										

⁹Connecticut Business and Employment Changes Announced in the Media, June 2009 Connecticut Department of Labor, Labor Market Information. <http://www.ctdol.state.ct.us/lmi/busemp.htm>

Uncompensated Care

By law, all emergent, non-elective patients at Connecticut's hospitals must be treated, regardless of their ability to pay. Uncompensated care represents health care provided by hospitals to patients that will not be reimbursed. There are two levels of uncompensated care, charity care and bad debts. Charity care occurs when the hospital knows in advance that the care provided will not be reimbursed. Bad debts are incurred after the service has been provided, with no forewarning of non-payment. Statewide uncompensated care charges totaled \$638.5 million in FY 2008, increasing by \$88.9 million or 16% over FY 2007. Uncompensated care cost increased by 13%, or \$29.3 million in FY 2008, and accounted for 3.2% of total expenses. Bad debts totaled close to \$464 million or almost 6% of total operating expenses in FY 2008.

The Uncompensated Care Disproportionate Share Hospital (UCP DSH) Program is a joint federal/state program that was established to financially assist hospitals with their uncompensated and undercompensated care. Undercompensated care generally refers to government programs, like Medicaid, which tend to provide lower rates of reimbursement. The UCP DSH Program provides supplemental reimbursement to help offset these shortfalls and helps hospitals continue in their role as safety net to patients with limited access to health care. In FY 2008 UCP DSH Program payments totaled over \$53.7 million.

Five Year Financial Performance

Table 3 on the following page provides five-year weighted average total margins. Over several years, a negative total margin can be indicative of financial distress. Hospitals need a positive total income (total margin) to operate effectively. Those with a negative total margin are not receiving sufficient revenue to pay all of their expenses and must use other sources of funds such as cash reserves or the liquidation of assets to pay their expenses. In addition, hospitals must earn sufficient income to make improvements to facilities and equipment. Nine hospitals had negative five-year average total margins in FY 2008, and of these, six had negative total margins for at least three of the five consecutive fiscal years reported. Ten of the twenty-one hospitals

SUMMARY REPORT OF FY 2008 HOSPITAL FINANCIAL PEFORMANCE

with positive five year average total margins, also consistently sustained positive total margins for each of the five consecutive fiscal years reported. Overall, the statewide five-year weighted average total margin for FY 2004 through FY 2008 was 2.26%.

Table 3:						
5 YEAR AVERAGE TOTAL MARGIN - FY 2004 - FY 2008						
(RANKED FROM LOWEST TO HIGHEST)						
	FY 2004-2008	FY	FY	FY	FY	FY
	5 YEAR	2004	2005	2006	2007	2008
	AVERAGE	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
	TOTAL	MARGIN	MARGIN	MARGIN	MARGIN	MARGIN
	MARGIN					
JOHNSON	-4.93%	2.02%	1.21%	-4.30%	-18.73%	-3.19%
WATERBURY	-1.87%	1.17%	-0.01%	-2.39%	-2.93%	-4.46%
BRISTOL	-1.70%	-3.00%	-3.89%	-7.99%	5.73%	-0.79%
SAINT RAPHAEL	-1.48%	1.62%	-0.86%	-2.11%	-1.69%	-3.89%
SAINT FRANCIS	-0.42%	0.02%	0.80%	0.96%	2.27%	-5.55%
DEMPSEY	-0.25%	1.75%	3.85%	2.05%	-1.72%	-6.18%
MILFORD	-0.21%	1.73%	0.72%	2.94%	0.29%	-6.29%
NEW MILFORD	-0.15%	1.04%	1.16%	-2.42%	1.04%	-1.21%
ROCKVILLE	-0.07%	-2.12%	-4.33%	5.42%	1.27%	-1.46%
GRIFFIN	0.31%	1.30%	0.35%	1.05%	0.62%	-1.56%
HARTFORD	0.33%	2.02%	1.61%	1.58%	2.13%	-5.25%
CTCMC	1.18%	1.95%	-3.54%	-4.40%	4.52%	4.73%
DAY KIMBALL	1.22%	2.92%	4.11%	1.53%	0.77%	-3.03%
WINDHAM	1.31%	-0.24%	0.79%	0.27%	2.84%	2.45%
NORWALK	1.53%	0.98%	1.82%	0.12%	1.85%	2.63%
BRIDGEPORT	2.23%	1.87%	3.43%	4.06%	2.48%	-0.37%
MANCHESTER	2.32%	-0.81%	4.56%	0.12%	1.92%	5.22%
HUNGERFORD	2.33%	3.73%	1.75%	1.15%	3.90%	1.13%
GREENWICH	2.54%	3.71%	5.60%	2.16%	5.52%	-3.54%
SAINT MARY	3.18%	7.33%	-4.32%	0.44%	6.24%	5.10%
HOSP OF CENTRAL CT	3.58%	2.82%	5.24%	3.74%	3.73%	2.46%
YALE-NEW HAVEN	3.73%	4.87%	6.30%	3.88%	4.51%	0.07%
MIDSTATE	3.86%	3.46%	5.64%	2.67%	5.44%	2.20%
STAMFORD	3.94%	1.64%	5.13%	6.06%	3.78%	2.94%
BACKUS	4.10%	3.71%	2.17%	4.52%	8.57%	1.25%
SHARON	4.69%	7.14%	7.02%	2.97%	3.39%	3.02%
LAWRENCE MEM.	5.03%	10.75%	2.78%	5.25%	3.73%	3.12%
MIDDLESEX	5.15%	4.53%	8.46%	5.01%	4.63%	3.54%
DANBURY	6.29%	5.56%	7.30%	8.04%	12.07%	-1.78%
SAINT VINCENT	7.70%	7.90%	10.88%	9.10%	14.49%	-5.02%
STATEWIDE (Note A)	2.26%	3.06%	3.34%	2.52%	3.70%	-0.90%
AVERAGE (Note B)	1.8%	2.7%	2.5%	1.7%	2.8%	-0.5%
Median (Note C)	1.9%	2.0%	2.0%	1.8%	3.1%	-0.6%
Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))						
Note B: Sum of margins divided by number of hospitals.						
Note C: Middle margin in numerical order						

Individual Hospital Data

This report is intended to provide information and insight on issues and trends that affect hospital performance and financial stability as mandated in Section 19a-670(b)(6) of the Connecticut General Statutes. Fiscal year 2008 was clearly a challenging year for many hospitals. The following sections provide an aggregate statewide profile of hospital parent corporations, and aggregate statewide profile of hospital summary totals for both financial and statistical indicators, and individual hospital profiles of Connecticut's thirty acute care hospitals. The final section of this report contains detailed appendices by hospital parent corporation and by hospital as detailed in the table of contents.



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STATEWIDE HOSPITAL PARENT CORPORATION PROFILE

Reported below is the total Statewide Parent Corporation statement of operations summary for Fiscal Year 2005 - Fiscal Year 2008, a summary of profitability margins and net assets and selected liquidity and solvency measures.

STATEWIDE HOSPITAL PARENT CORPORATION STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$7,014,981,081	\$7,438,417,883	\$7,967,676,801	\$8,581,536,837
Other Operating Revenue	\$675,555,939	\$749,627,267	\$794,175,409	\$854,993,258
Total Operating Revenue	\$7,690,537,020	\$8,188,045,150	\$8,761,852,210	\$9,436,530,095
Total Operating Expenses	\$7,690,105,197	\$8,266,542,362	\$8,849,276,040	\$9,570,139,252
Income/(Loss) from Operations	\$431,823	(\$78,497,212)	(\$87,423,830)	(\$133,609,157)
Non Operating Revenue	\$243,320,958	\$271,032,254	\$420,643,408	(\$27,814,067)
Excess/(Deficiency) of Revenue over Expenses	\$243,752,781	\$192,535,042	\$333,219,578	(\$161,423,224)

*Source: Hospital Parent Corporation Audited Financial Statements

PROFITABILITY SUMMARY

Parent Corporation Operating Margins	0.01%	-0.93%	-0.95%	-1.42%
Parent Corporation Non Operating Margins	3.07%	3.20%	4.58%	-0.30%
Parent Corporation Total Margins	3.07%	2.28%	3.63%	-1.72%

NET ASSETS SUMMARY

Parent Corporation Unrestricted Net Assets	\$3,739,857,359	\$4,154,651,008	\$4,517,605,629	\$3,978,574,636
Parent Corporation Total Net Assets	\$5,104,641,552	\$5,542,924,230	\$5,818,214,948	\$5,091,360,500
Parent Corporation Change in Total Net Assets	\$289,433,424	\$438,282,678	\$275,290,718	(\$726,854,448)
Parent Corporation Change in Total Net Assets %	6.0%	8.6%	5.0%	-12.5%

LIQUIDITY MEASURES SUMMARY

Current Ratio	n/a	n/a	2.17	1.97
Days cash on hand	n/a	n/a	54	60
Days in patients accounts receivable	n/a	n/a	48	45
Average Payment Period	n/a	n/a	56	62

SOLVENCY MEASURES SUMMARY

Equity financing ratio	n/a	n/a	55.5	49.3
Cash flow to total debt ratio	n/a	n/a	24.0	8.0
Long-term debt to Capitalization Ratio	n/a	n/a	24.4	28.0

STATEWIDE HOSPITAL PROFILE

A summary of total statewide hospital operating results is provided below and on the following two pages.

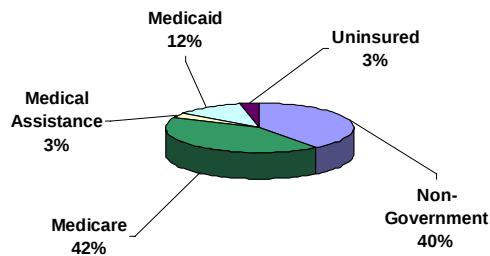
STATEWIDE HOSPITALS

STATEMENT OF OPERATIONS SUMMARY

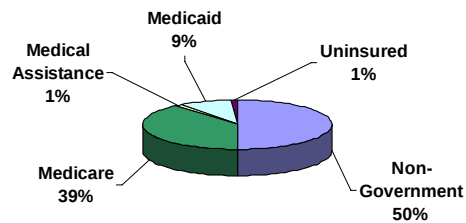
	2005	2006	2007	2008
Net Patient Revenue	\$6,365,307,654	\$6,752,114,926	\$7,238,684,924	\$7,802,450,397
Other Operating Revenue	\$339,559,991	\$384,275,145	\$438,711,539	\$509,295,943
Total Operating Revenue	\$6,704,867,645	\$7,136,390,071	\$7,677,396,463	\$8,311,746,340
Total Operating Expenses	\$6,587,690,012	\$7,091,354,777	\$7,599,727,808	\$8,203,146,356
Income/(Loss) from Operations	\$117,177,633	\$45,035,294	\$77,668,655	\$108,599,984
Non Operating Revenue	\$110,480,159	\$137,739,063	\$214,440,149	(\$181,800,544)
Excess/(Deficiency) of Revenue over Expenses	\$227,657,792	\$182,774,357	\$292,108,804	(\$73,200,560)

*Source: Hospital Audited Financial Statements

Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



KEY RESULTS - STATEWIDE HOSPITAL PROFILE

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	1.72%	0.62%	0.98%	1.34%
Hospital Non Operating Margins	1.62%	1.89%	2.72%	-2.24%
Hospital Total Margins	3.34%	2.52%	3.70%	-0.90%
COST DATA SUMMARY				
Ratio of cost to charges	0.44	0.42	0.42	0.40
Private Payment to Cost Ratio	1.20	1.21	1.18	1.20
Medicare Payment to Cost Ratio	0.97	0.95	0.91	0.89
Medicaid Payment to Cost Ratio	0.72	0.70	0.67	0.72
LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.02	2.00	2.04	1.86
Days cash on hand	49	42	46	53
Days in patients accounts receivable	45	50	48	45
Average Payment Period	56	55	56	64
SOLVENCY MEASURES SUMMARY				
Equity financing ratio	57.2	56.8	57.1	50.8
Cash flow to total debt ratio	24.6	20.2	23.9	10.4
Long-term debt to Capitalization Ratio	23.1	26.0	24.8	28.0
NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$3,340,282,272	\$3,648,767,649	\$3,989,305,176	\$3,546,882,010
Hospital Total Net Assets	\$4,386,988,531	\$4,724,220,684	\$5,144,622,432	\$4,549,782,557
UTILIZATION MEASURES SUMMARY				
Patient Days	2,073,875	2,059,436	2,076,032	2,093,361
Discharges	422,917	424,922	430,677	429,612
ALOS	4.9	4.8	4.8	4.9
Staffed Beds	7,223	7,231	7,020	6,688
Available Beds	n/a	7,913	7,935	8,153
Licensed Beds	9,247	9,256	9,256	9,291
Occupancy of staffed beds	79%	78%	81%	86%
Occupancy of available beds	n/a	68%	72%	70%
Full Time Equivalent Employees	46,829.0	47,524.0	49,214.0	50,893.3

KEY RESULTS - STATEWIDE HOSPITAL PROFILE

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	176,729	175,764	174,286	170,818
Medicare	171,123	171,502	174,199	176,677
Medical Assistance	72,907	75,465	79,932	79,836
Medicaid	60,854	62,187	65,433	65,657
Other Medical Assistance	12,053	13,278	14,499	14,179
Champus / TRICARE	2,158	2,191	2,260	2,281
Uninsured (Included in Non-Government)	8,789	9,926	10,038	9,979
Total Discharges	422,917	424,922	430,677	429,612

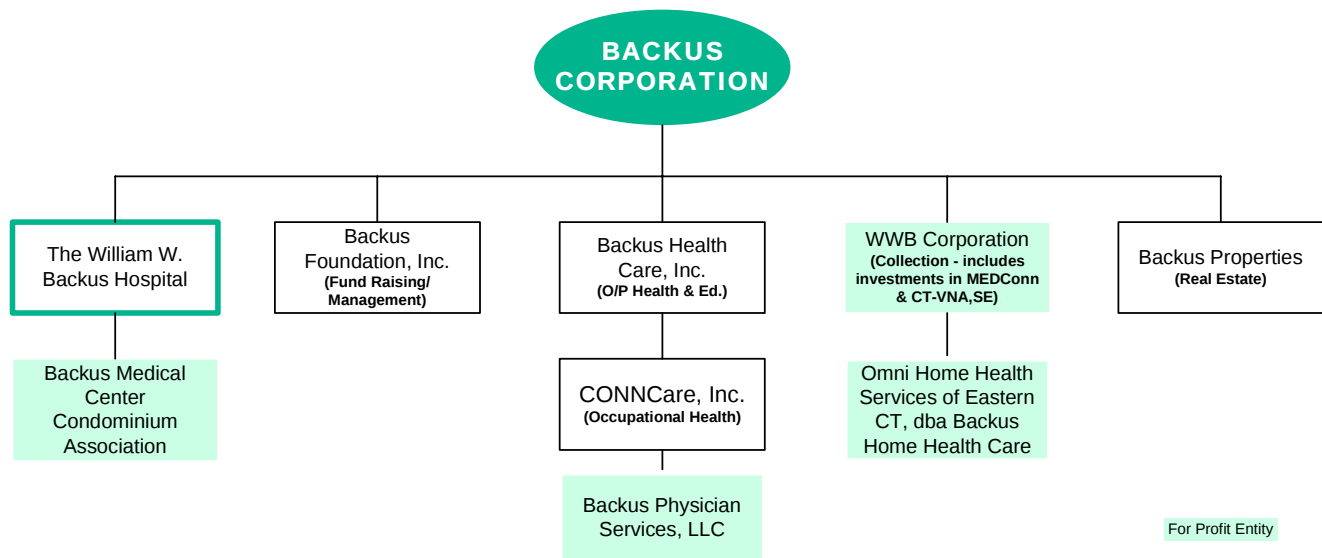
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.0805	1.1089	1.1164	1.1746
Medicare	1.4605	1.4679	1.4588	1.4999
Medical Assistance	0.9209	0.9197	0.9379	0.9983
Medicaid	0.8727	0.8786	0.8871	0.9684
Other Medical Assistance	1.1646	1.1096	1.1670	1.1365
Champus / TRICARE	0.8955	0.8792	0.8884	0.9625
Uninsured (Included in Non-Government)	1.0330	1.0563	1.0583	1.1147
Total Case Mix Index	1.1975	1.2181	1.2206	1.2745

UNCOMPENSATED CARE				
Charity Care	\$108,752,609	\$122,358,003	\$144,422,424	\$174,553,177
Bad Debts	\$279,385,163	\$329,067,106	\$405,118,679	\$463,952,452
Total Uncompensated Care Charges	\$388,137,772	\$451,425,109	\$549,541,103	\$638,505,629
Uncompensated Care Cost	\$170,382,127	\$190,884,574	\$226,837,191	\$256,171,156
Uncompensated care % of total expenses	2.8%	2.9%	3.1%	3.2%

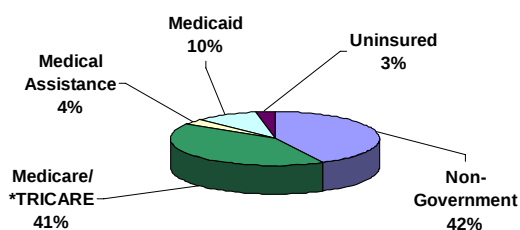
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	223,444	227,029	235,277	241,849
Emergency Room - Treated and Discharged	1,234,157	1,261,302	1,328,559	1,342,322
Total Emergency Room Visits	1,457,601	1,488,331	1,563,836	1,584,171

WILLIAM W. BACKUS HOSPITAL

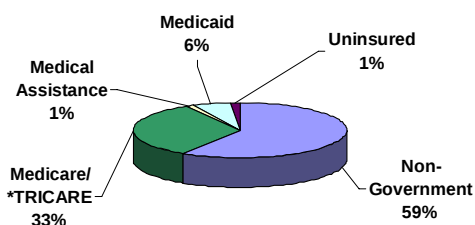
The William W. Backus Hospital, founded in 1893, is located in Norwich. In FY 2008, the Hospital generated \$8.6 million in income from operations and experienced a \$5.6 million non-operating loss, resulting in an excess of revenues over expenses of \$3 million. The Hospital reported 11,940 discharges and 50,512 patient days while staffing 202 of its 233 available beds. Reported below is a chart indicating all of the affiliates of Backus Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



*TRICARE is indicated since it comprises greater than 1% of hospital gross and net revenues.

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$182,323,112	\$189,703,979	\$217,893,336	\$242,131,827
Other Operating Revenue	\$3,646,069	\$4,069,321	\$4,887,481	\$4,421,056
Total Operating Revenue	\$185,969,181	\$193,773,300	\$222,780,817	\$246,552,883
Total Operating Expenses	\$185,148,408	\$190,691,513	\$213,708,355	\$237,933,157
Income/(Loss) from Operations	\$820,773	\$3,081,787	\$9,072,462	\$8,619,726
Non Operating Revenue	\$3,287,860	\$5,942,454	\$10,953,916	(\$5,612,420)
Excess/(Deficiency) of Revenue over Expenses	\$4,108,633	\$9,024,241	\$20,026,378	\$3,007,306

*Source: Hospital Audited Financial Statements

KEY RESULTS - WILLIAM W. BACKUS HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	0.43%	1.54%	3.88%	3.58%
Hospital Non Operating Margins	1.74%	2.98%	4.69%	-2.33%
Hospital Total Margins	2.17%	4.52%	8.57%	1.25%

COST DATA SUMMARY				
Ratio of cost to charges	0.53	0.48	0.46	0.44
Private Payment to Cost Ratio	1.33	1.38	1.40	1.42
Medicare Payment to Cost Ratio	0.82	0.82	0.84	0.81
Medicaid Payment to Cost Ratio	0.60	0.48	0.56	0.60

LIQUIDITY MEASURES SUMMARY				
Current Ratio	3.46	2.99	3.09	3.55
Days cash on hand	50	64	82	77
Days in patients accounts receivable	57	53	49	49
Average Payment Period	35	45	50	44

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	50.4	56.8	55.1	48.8
Cash flow to total debt ratio	15.9	21.3	34.2	21.1
Long-term debt to Capitalization Ratio	34.9	30.6	29.2	31.9

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$120,811,699	\$144,981,639	\$154,440,321	\$132,391,851
Hospital Total Net Assets	\$129,436,267	\$155,029,599	\$163,714,994	\$140,788,086

UTILIZATION MEASURES SUMMARY				
Patient Days	52,666	49,734	50,286	50,512
Discharges	11,917	11,615	12,076	11,940
ALOS	4.4	4.3	4.2	4.2
Staffed Beds	188	188	199	202
Available Beds	n/a	170	184	233
Licensed Beds	233	233	233	233
Occupancy of staffed beds	77%	72%	69%	69%
Occupancy of available beds	n/a	76%	73%	59%
Full Time Equivalent Employees	1,372.0	1,367.0	1,429.8	1,503.2

KEY RESULTS - WILLIAM W. BACKUS HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	5,175	4,917	4,948	4,720
Medicare	4,843	4,698	5,033	5,048
Medical Assistance	1,651	1,733	1,830	1,908
Medicaid	1,366	1,406	1,497	1,459
Other Medical Assistance	285	327	333	449
Champus / TRICARE	248	267	265	264
Uninsured (Included in Non-Government)	332	337	351	350
Total Discharges	11,917	11,615	12,076	11,940

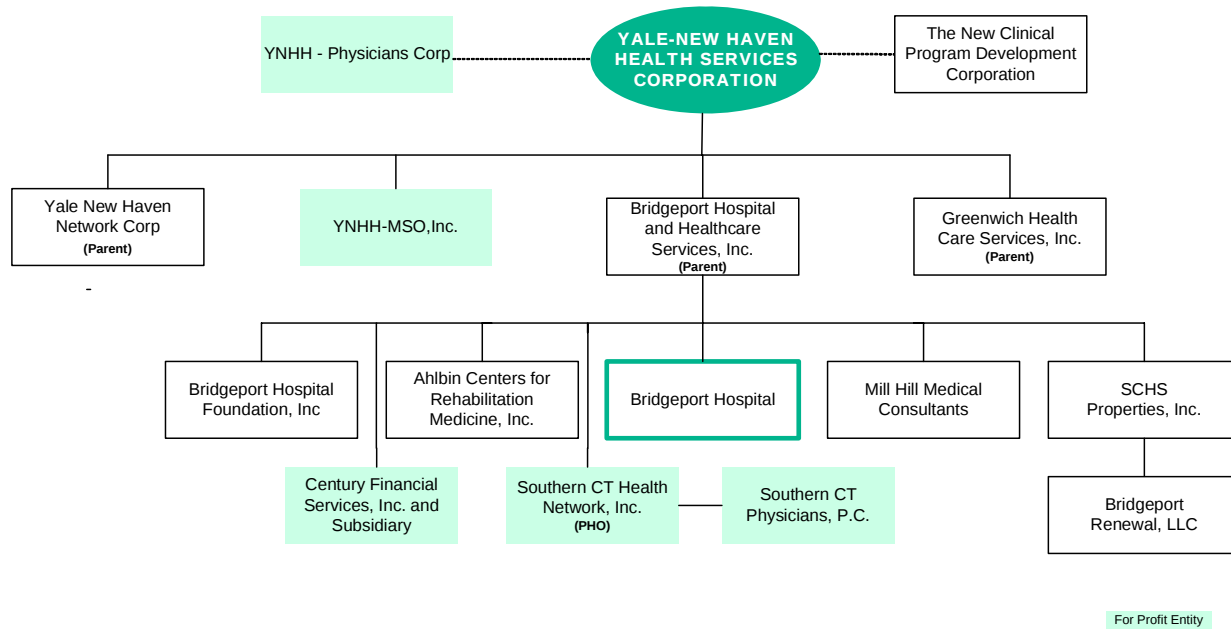
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.1040	1.1024	1.1638	1.3637
Medicare	1.3290	1.3137	1.3131	1.4054
Medical Assistance	0.8624	0.8648	0.8435	1.0556
Medicaid	0.8199	0.7788	0.7933	1.0184
Other Medical Assistance	1.0661	1.2346	1.0691	1.1766
Champus / TRICARE	0.9291	0.7473	0.7365	1.0440
Uninsured (Included in Non-Government)	1.1211	1.0289	1.1250	1.1350
Total Case Mix Index	1.1583	1.1443	1.1681	1.3250

UNCOMPENSATED CARE				
Charity Care	\$2,535,009	\$3,298,525	\$3,473,395	\$6,296,582
Bad Debts	\$7,476,665	\$10,303,747	\$12,419,674	\$14,350,680
Total Uncompensated Care Charges	\$10,011,674	\$13,602,272	\$15,893,069	\$20,647,262
Uncompensated Care Cost	\$5,336,193	\$6,518,570	\$7,260,956	\$9,061,214
Uncompensated care % of total expenses	3.0%	3.6%	3.6%	4.0%

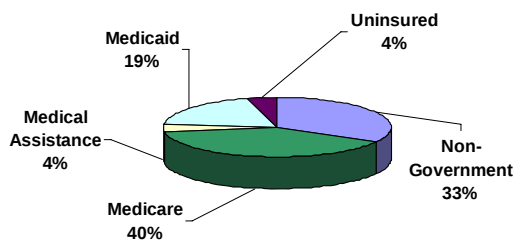
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	6,153	6,263	7,031	6,561
Emergency Room - Treated and Discharged	42,954	43,603	47,967	52,432
Total Emergency Room Visits	49,107	49,866	54,998	58,993

BRIDGEPORT HOSPITAL

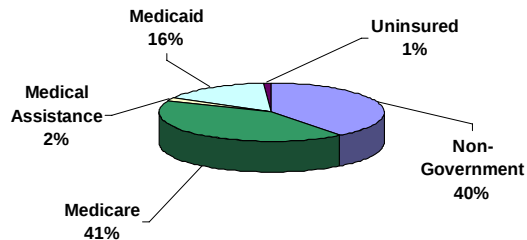
Bridgeport Hospital, founded in 1878, is located in Bridgeport. In FY 2008, the Hospital generated \$4 million in income from operations and experienced a \$5.2 million non-operating loss, resulting in a deficiency of revenues over expenses of \$1.2 million. The Hospital reported 20,022 discharges and 106,845 patient days while staffing 302 of its 389 available beds. Reported below is a chart indicating all of the affiliates of Bridgeport Hospital and Healthcare Services, Incorporated, the parent corporation of the Hospital and an affiliate of the larger Yale-New Haven Health Services Corporation which includes Greenwich Hospital and Yale New Haven Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$274,244,000	\$284,129,000	\$297,562,000	\$326,474,000
Other Operating Revenue	\$5,602,000	\$6,093,000	\$8,904,000	\$11,032,000
Total Operating Revenue	\$279,846,000	\$290,222,000	\$306,466,000	\$337,506,000
Total Operating Expenses	\$272,171,000	\$285,942,000	\$303,901,000	\$333,509,000
Income/(Loss) from Operations	\$7,675,000	\$4,280,000	\$2,565,000	\$3,997,000
Non Operating Revenue	\$1,981,000	\$7,833,000	\$5,154,000	(\$5,238,000)
Excess/(Deficiency) of Revenue over Expenses	\$9,656,000	\$12,113,000	\$7,719,000	(\$1,241,000)

*Source: Hospital Audited Financial Statements

KEY RESULTS - BRIDGEPORT HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	2.72%	1.44%	0.82%	1.20%
Hospital Non Operating Margins	0.70%	2.63%	1.65%	-1.58%
Hospital Total Margins	3.43%	4.06%	2.48%	-0.37%

COST DATA SUMMARY				
Ratio of cost to charges	0.36	0.35	0.32	0.32
Private Payment to Cost Ratio	1.25	1.20	1.24	1.17
Medicare Payment to Cost Ratio	1.10	1.10	1.06	1.04
Medicaid Payment to Cost Ratio	0.66	0.71	0.71	0.81

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.66	1.67	1.47	1.48
Days cash on hand	49	45	38	27
Days in patients accounts receivable	34	35	37	43
Average Payment Period	60	58	59	56

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	43.3	47.5	51.5	51.5
Cash flow to total debt ratio	23.9	27.2	21.3	15.7
Long-term debt to Capitalization Ratio	36.7	32.0	27.4	26.2

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$72,231,000	\$85,720,000	\$101,094,000	\$108,789,000
Hospital Total Net Assets	\$107,391,000	\$125,463,000	\$147,184,000	\$148,597,000

UTILIZATION MEASURES SUMMARY				
Patient Days	107,086	102,714	104,291	106,845
Discharges	20,109	19,580	19,675	20,022
ALOS	5.3	5.2	5.3	5.3
Staffed Beds	335	334	335	302
Available Beds	n/a	354	360	389
Licensed Beds	425	425	425	425
Occupancy of staffed beds	87%	84%	85%	97%
Occupancy of available beds	n/a	78%	78%	75%
Full Time Equivalent Employees	1,864.0	1,929.0	2,007.8	2,079.8

KEY RESULTS - BRIDGEPORT HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	8,285	7,976	7,449	7,478
Medicare	6,994	6,725	7,016	7,096
Medical Assistance	4,807	4,854	5,179	5,415
Medicaid	4,263	4,349	4,577	4,759
Other Medical Assistance	544	505	602	656
Champus / TRICARE	23	25	31	33
Uninsured (Included in Non-Government)	481	464	448	375
Total Discharges	20,109	19,580	19,675	20,022

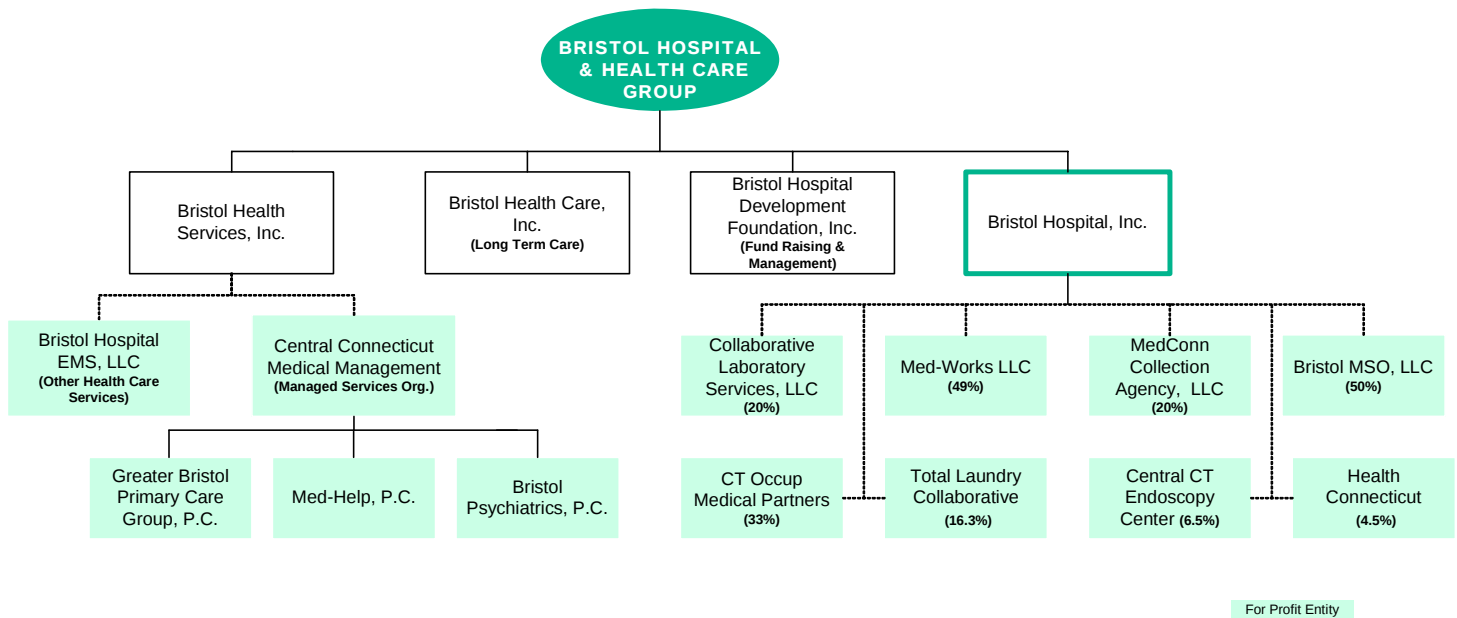
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.1728	1.1533	1.1207	1.1698
Medicare	1.7021	1.6940	1.6306	1.6122
Medical Assistance	0.9173	0.9374	0.9426	0.9563
Medicaid	0.8559	0.8916	0.8899	0.9283
Other Medical Assistance	1.3982	1.3318	1.3430	1.1599
Champus / TRICARE	1.3901	0.9134	1.1653	1.1164
Uninsured (Included in Non-Government)	1.1677	1.2995	1.2849	1.2743
Total Case Mix Index	1.2961	1.2852	1.2557	1.2688

UNCOMPENSATED CARE				
Charity Care	\$8,920,434	\$9,539,856	\$10,897,000	\$11,818,000
Bad Debts	\$18,489,055	\$22,086,176	\$26,581,552	\$32,166,000
Total Uncompensated Care Charges	\$27,409,489	\$31,626,032	\$37,478,552	\$43,984,000
Uncompensated Care Cost	\$9,978,831	\$11,167,718	\$11,959,917	\$14,002,199
Uncompensated care % of total expenses	3.7%	4.0%	4.0%	4.2%

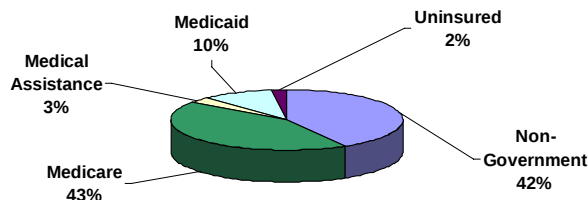
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	9,101	8,894	9,556	10,058
Emergency Room - Treated and Discharged	53,510	55,740	57,987	56,580
Total Emergency Room Visits	62,611	64,634	67,543	66,638

BRISTOL HOSPITAL

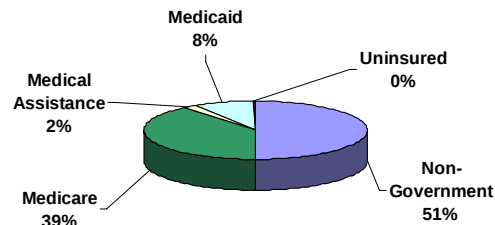
Bristol Hospital, founded in 1921, is located in Bristol. In FY 2008, the Hospital generated \$170,000 in income from operations and experienced a \$1.2 million non-operating loss, resulting in a deficiency of revenues over expenses of \$1 million. The Hospital reported 8,016 discharges and 33,258 patient days while staffing 115 of its 154 available beds. Reported below is a chart indicating all of the affiliates of Bristol Hospital and Health Care Group, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$102,740,028	\$105,165,230	\$114,164,519	\$119,290,195
Other Operating Revenue	\$5,655,237	\$5,121,798	\$4,581,688	\$6,592,514
Total Operating Revenue	\$108,395,265	\$110,287,028	\$118,746,207	\$125,882,709
Total Operating Expenses	\$112,950,581	\$119,727,760	\$122,064,635	\$125,713,012
Income/(Loss) from Operations	(\$4,555,316)	(\$9,440,732)	(\$3,318,428)	\$169,697
Non Operating Revenue	\$322,821	\$581,848	\$10,737,106	(\$1,155,433)
Excess/(Deficiency) of Revenue over Expenses	(\$4,232,495)	(\$8,858,884)	\$7,418,678	(\$985,736)

KEY RESULTS - BRISTOL HOSPITAL

PROFITABILITY SUMMARY

	2005	2006	2007	2008
Hospital Operating Margins	-4.19%	-8.52%	-2.56%	0.14%
Hospital Non Operating Margins	0.30%	0.52%	8.29%	-0.93%
Hospital Total Margins	-3.89%	-7.99%	5.73%	-0.79%

COST DATA SUMMARY

Ratio of cost to charges	0.40	0.39	0.33	0.33
Private Payment to Cost Ratio	1.11	1.06	1.10	1.18
Medicare Payment to Cost Ratio	0.91	0.88	0.92	0.91
Medicaid Payment to Cost Ratio	0.82	0.76	0.87	0.84

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.61	1.11	1.09	1.14
Days cash on hand	9	4	4	10
Days in patients accounts receivable	56	52	53	49
Average Payment Period	50	60	74	70

SOLVENCY MEASURES SUMMARY

Equity financing ratio	38.7	28.9	39.7	29.0
Cash flow to total debt ratio	4.4	-6.2	25.4	9.4
Long-term debt to Capitalization Ratio	44.1	51.5	41.9	51.7

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY

Hospital Unrestricted Net Assets	\$29,776,432	\$18,860,668	\$31,129,463	\$18,132,104
Hospital Total Net Assets	\$37,038,793	\$26,362,639	\$41,084,073	\$26,424,439

UTILIZATION MEASURES SUMMARY

Patient Days	36,810	34,206	33,663	33,258
Discharges	8,054	8,054	8,064	8,016
ALOS	4.6	4.2	4.2	4.1
Staffed Beds	154	154	115	115
Available Beds	n/a	154	154	154
Licensed Beds	154	154	154	154
Occupancy of staffed beds	65%	61%	80%	79%
Occupancy of available beds	n/a	61%	60%	59%
Full Time Equivalent Employees	915.0	884.0	876.5	905.1

KEY RESULTS - BRISTOL HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	3,074	3,080	3,046	2,879
Medicare	3,681	3,596	3,589	3,640
Medical Assistance	1,283	1,365	1,412	1,486
Medicaid	958	1,063	1,049	1,106
Other Medical Assistance	325	302	363	380
Champus / TRICARE	16	13	17	11
Uninsured (Included in Non-Government)	8	135	79	80
Total Discharges	8,054	8,054	8,064	8,016

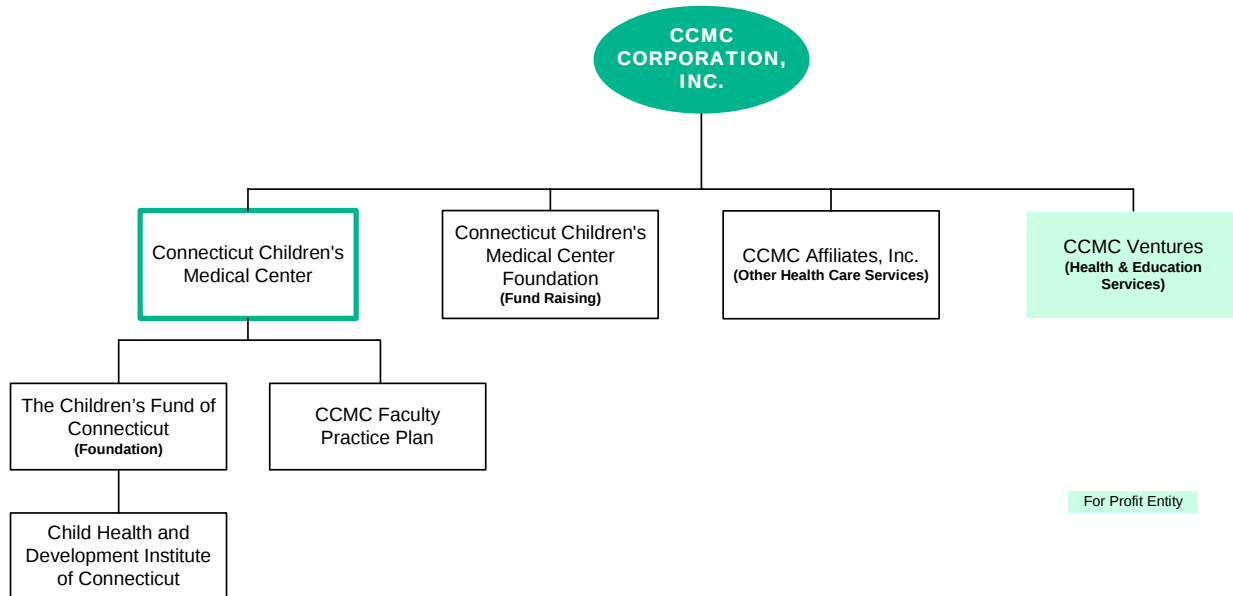
CASE MIX INDEX	2005	2006	2007	2008
Non-Government (Including Uninsured)	0.8629	0.8925	0.8927	0.9693
Medicare	1.2779	1.2606	1.2507	1.2802
Medical Assistance	0.7993	0.7362	0.8193	0.8089
Medicaid	0.7414	0.7270	0.8044	0.7747
Other Medical Assistance	0.9700	0.7686	0.8624	0.9085
Champus / TRICARE	0.8492	0.5520	0.7279	1.6674
Uninsured (Included in Non-Government)	0.7239	0.8243	0.9158	0.9295
Total Case Mix Index	1.0424	1.0298	1.0388	1.0817

UNCOMPENSATED CARE	2005	2006	2007	2008
Charity Care	\$688,672	\$938,224	\$1,253,957	\$929,468
Bad Debts	\$6,896,262	\$7,049,775	\$10,522,424	\$10,951,622
Total Uncompensated Care Charges	\$7,584,934	\$7,987,999	\$11,776,381	\$11,881,090
Uncompensated Care Cost	\$3,067,807	\$3,154,274	\$3,929,667	\$3,891,013
Uncompensated care % of total expenses	3.1%	2.9%	3.5%	3.4%

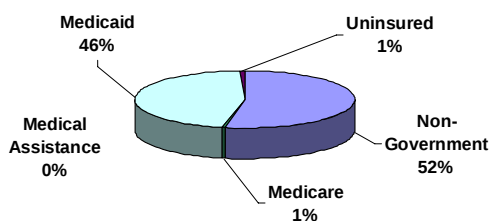
EMERGENCY DEPARTMENT VISITS	2005	2006	2007	2008
Emergency Room - Treated and Admitted	5,456	5,476	5,667	5,723
Emergency Room - Treated and Discharged	32,084	31,921	33,859	34,410
Total Emergency Room Visits	37,540	37,397	39,526	40,133

CONNECTICUT CHILDREN'S MEDICAL CENTER

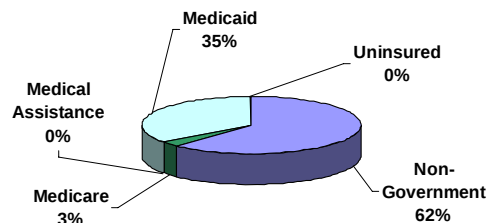
Connecticut Children's Medical Center (CCMC) began operating in 1996 as the successor to the Newington Children's Hospital. In FY 2008, the Hospital generated \$3.2 million in income from operations and a \$6.0 million non-operating gain, resulting in an excess of revenues over expenses of \$9.2 million. The Hospital reported 5,806 discharges and 37,137 patient days while staffing 126 of its 126 available beds. Reported below is a chart indicating all of the affiliates of CCMC Corporation, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$100,715,203	\$110,657,623	\$140,951,196	\$173,156,229
Other Operating Revenue	\$13,396,403	\$13,156,350	\$13,649,071	\$14,216,438
Total Operating Revenue	\$114,111,606	\$123,813,973	\$154,600,267	\$187,372,667
Total Operating Expenses	\$125,870,727	\$147,886,571	\$166,926,646	\$184,175,127
Income/(Loss) from Operations	(\$11,759,121)	(\$24,072,598)	(\$12,326,379)	\$3,197,540
Non Operating Revenue	\$7,454,220	\$17,838,087	\$20,221,221	\$5,953,954
Excess/(Deficiency) of Revenue over Expenses	(\$4,304,901)	(\$6,234,511)	\$7,894,842	\$9,151,494

*Source: Hospital Audited Financial Statements

KEY RESULTS - CONNECTICUT CHILDREN'S MEDICAL CENTER

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	-9.67%	-16.99%	-7.05%	1.65%
Hospital Non Operating Margins	6.13%	12.59%	11.57%	3.08%
Hospital Total Margins	-3.54%	-4.40%	4.52%	4.73%

COST DATA SUMMARY				
Ratio of cost to charges	0.61	0.63	0.56	0.50
Private Payment to Cost Ratio	0.90	0.84	1.01	1.10
Medicare Payment to Cost Ratio	6.24	6.81	9.20	7.48
Medicaid Payment to Cost Ratio	0.80	0.74	0.64	0.71

LIQUIDITY MEASURES SUMMARY				
Current Ratio	0.81	1.02	0.75	0.88
Days cash on hand	10	42	9	20
Days in patients accounts receivable	35	37	43	39
Average Payment Period	74	92	91	94

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	72.3	71.7	69.8	64.2
Cash flow to total debt ratio	1.6	-0.2	18.4	19.9
Long-term debt to Capitalization Ratio	17.9	16.4	16.5	18.3

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$119,336,888	\$119,586,082	\$117,939,498	\$102,605,588
Hospital Total Net Assets	\$204,545,026	\$210,713,866	\$212,389,064	\$187,615,037

UTILIZATION MEASURES SUMMARY				
Patient Days	29,923	31,018	32,933	37,137
Discharges	5,535	5,638	5,534	5,806
ALOS	5.4	5.5	6.0	6.4
Staffed Beds	115	122	123	126
Available Beds	n/a	122	124	126
Licensed Beds	129	135	135	135
Occupancy of staffed beds	71%	70%	73%	81%
Occupancy of available beds	n/a	70%	73%	81%
Full Time Equivalent Employees	896.0	970.0	1,093.5	1,189.5

KEY RESULTS - CONNECTICUT CHILDREN'S MEDICAL CENTER

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	3,093	3,116	2,894	3,093
Medicare	8	47	13	10
Medical Assistance	2,400	2,444	2,589	2,676
Medicaid	2,400	2,444	2,589	2,676
Other Medical Assistance	0	0	0	0
Champus / TRICARE	34	31	38	27
Uninsured (Included in Non-Government)	27	55	37	38
Total Discharges	5,535	5,638	5,534	5,806

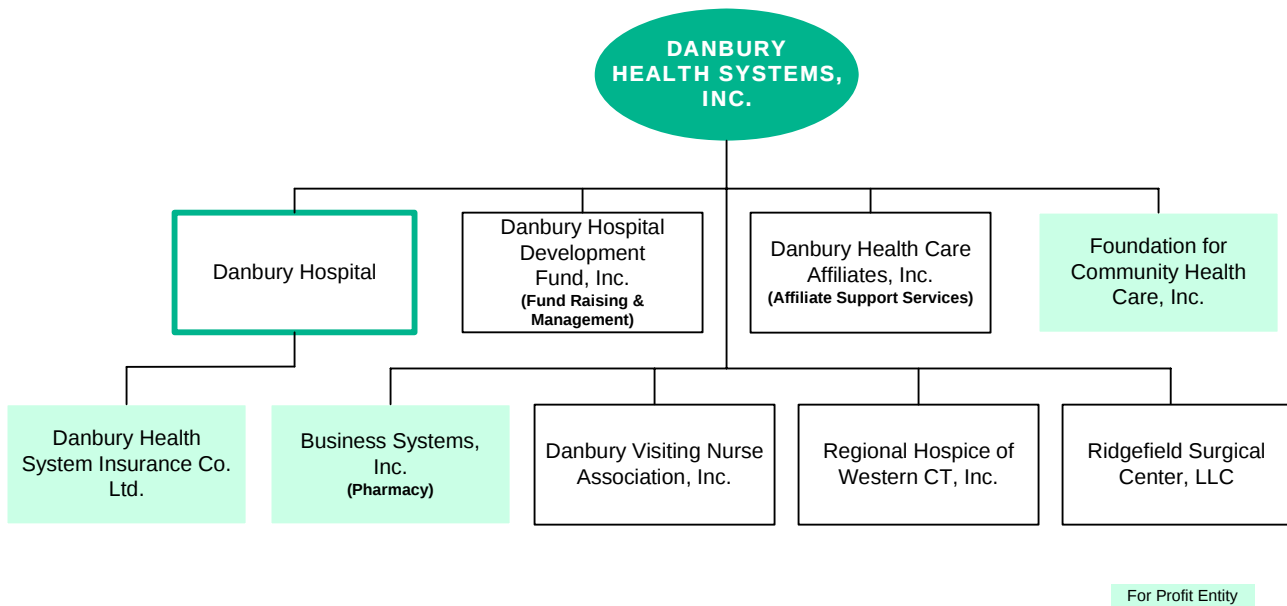
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.3369	1.3290	1.4243	1.5535
Medicare	1.3296	0.8686	2.0442	2.2230
Medical Assistance	1.2462	1.2759	1.3335	1.4821
Medicaid	1.2462	1.2759	1.3335	1.4821
Other Medical Assistance	0.0000	0.0000	0.0000	0.0000
Champus / TRICARE	1.3063	1.5027	1.1900	1.4065
Uninsured (Included in Non-Government)	1.1856	1.3232	1.0818	0.9836
Total Case Mix Index	1.2974	1.3031	1.3817	1.5211

UNCOMPENSATED CARE				
Charity Care	\$420,542	\$609,964	\$294,708	\$514,817
Bad Debts	\$2,025,390	\$3,035,830	\$3,476,113	\$4,145,704
Total Uncompensated Care Charges	\$2,445,932	\$3,645,794	\$3,770,821	\$4,660,521
Uncompensated Care Cost	\$1,502,788	\$2,312,466	\$2,100,336	\$2,346,998
Uncompensated care % of total expenses	1.3%	1.7%	1.3%	1.3%

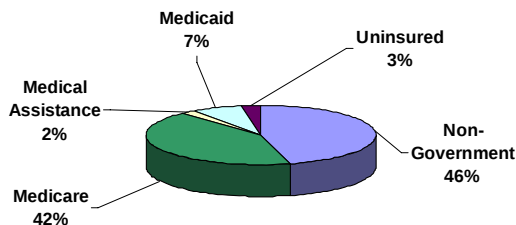
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,690	3,652	2,849	3,037
Emergency Room - Treated and Discharged	36,631	36,485	40,323	43,517
Total Emergency Room Visits	40,321	40,137	43,172	46,554

DANBURY HOSPITAL

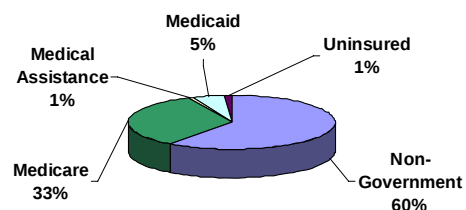
Danbury Hospital, founded in 1885, is located in Danbury. In FY 2008, the Hospital generated \$22 million in income from operations and experienced a \$29.3 million non-operating loss, resulting in a deficiency of revenues over expenses of \$7.3 million. The Hospital reported 20,459 discharges and 87,644 patient days while staffing 248 of its 347 available beds. Reported below is a chart indicating all of the affiliates of Danbury Health Systems, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$346,628,373	\$378,987,862	\$393,491,107	\$427,936,480
Other Operating Revenue	\$5,839,898	\$6,110,934	\$9,051,658	\$10,028,673
Total Operating Revenue	\$352,468,271	\$385,098,796	\$402,542,765	\$437,965,153
Total Operating Expenses	\$334,468,300	\$363,887,584	\$378,387,622	\$415,921,169
Income/(Loss) from Operations	\$17,999,971	\$21,211,212	\$24,155,143	\$22,043,984
Non Operating Revenue	\$8,340,974	\$10,612,293	\$27,798,903	(\$29,322,315)
Excess/(Deficiency) of Revenue over Expenses	\$26,340,945	\$31,823,505	\$51,954,046	(\$7,278,331)

KEY RESULTS - DANBURY HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	4.99%	5.36%	5.61%	5.39%
Hospital Non Operating Margins	2.31%	2.68%	6.46%	-7.18%
Hospital Total Margins	7.30%	8.04%	12.07%	-1.78%

COST DATA SUMMARY				
Ratio of cost to charges	0.46	0.44	0.43	0.42
Private Payment to Cost Ratio	1.40	1.41	1.47	1.44
Medicare Payment to Cost Ratio	0.86	0.87	0.84	0.86
Medicaid Payment to Cost Ratio	0.66	0.66	0.71	0.80

LIQUIDITY MEASURES SUMMARY				
Current Ratio	5.08	6.36	6.13	5.57
Days cash on hand	131	154	168	132
Days in patients accounts receivable	41	40	39	38
Average Payment Period	43	40	38	37

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	68.4	62.0	68.8	68.5
Cash flow to total debt ratio	44.4	31.6	46.1	8.3
Long-term debt to Capitalization Ratio	17.6	27.5	23.7	23.7

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$254,632,405	\$291,694,304	\$355,513,444	\$348,481,186
Hospital Total Net Assets	\$284,456,481	\$319,017,393	\$382,105,019	\$376,402,186

UTILIZATION MEASURES SUMMARY				
Patient Days	84,464	85,217	88,139	87,644
Discharges	19,907	20,438	20,752	20,459
ALOS	4.2	4.2	4.2	4.3
Staffed Beds	245	251	246	248
Available Beds	n/a	342	339	347
Licensed Beds	371	371	371	371
Occupancy of staffed beds	94%	93%	98%	97%
Occupancy of available beds	n/a	71%	71%	69%
Full Time Equivalent Employees	2,276.0	2,309.0	2,345.9	2,448.1

KEY RESULTS - DANBURY HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	9,545	9,798	9,712	9,311
Medicare	7,925	8,288	8,306	8,382
Medical Assistance	2,425	2,332	2,720	2,752
Medicaid	2,060	1,863	2,232	2,270
Other Medical Assistance	365	469	488	482
Champus / TRICARE	12	20	14	14
Uninsured (Included in Non-Government)	423	458	421	345
Total Discharges	19,907	20,438	20,752	20,459

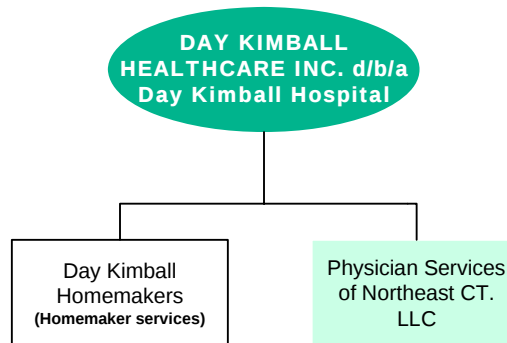
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9540	1.0529	1.0461	1.1502
Medicare	1.3169	1.4125	1.4443	1.3970
Medical Assistance	0.7575	0.7944	0.8217	0.8539
Medicaid	0.7394	0.7801	0.7435	0.8419
Other Medical Assistance	0.8597	0.8513	1.1794	0.9106
Champus / TRICARE	0.8629	1.1502	0.9438	0.8912
Uninsured (Included in Non-Government)	1.0346	1.1045	1.1378	1.2087
Total Case Mix Index	1.0745	1.1693	1.1760	1.2113

UNCOMPENSATED CARE				
Charity Care	\$8,121,149	\$8,116,681	\$9,945,753	\$9,657,765
Bad Debts	\$11,347,701	\$11,968,179	\$13,131,942	\$15,597,793
Total Uncompensated Care Charges	\$19,468,850	\$20,084,860	\$23,077,695	\$25,255,558
Uncompensated Care Cost	\$9,041,180	\$8,926,518	\$9,919,306	\$10,675,330
Uncompensated care % of total expenses	2.9%	2.7%	2.8%	2.8%

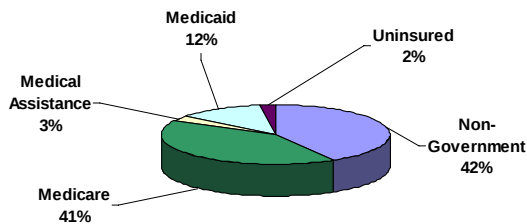
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	11,743	11,776	11,986	13,088
Emergency Room - Treated and Discharged	56,411	55,074	55,943	54,465
Total Emergency Room Visits	68,154	66,850	67,929	67,553

DAY KIMBALL HOSPITAL

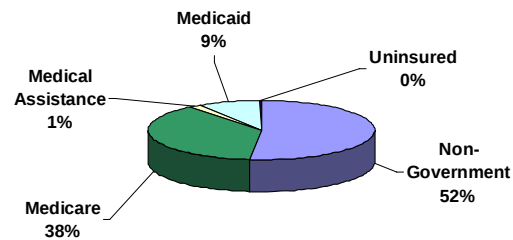
Day Kimball Hospital, founded in 1894, is located in Putnam. In FY 2008, the Hospital experienced a \$3.8 million loss from operations and realized a \$1 million non-operating gain, resulting in a deficiency of revenues over expenses of \$2.8 million. The Hospital reported 5,387 discharges and 20,465 patient days while staffing 72 of its 122 available beds. Reported below is a chart indicating all of the affiliates of Day Kimball Healthcare Incorporated d/b/a Day Kimball Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$87,843,333	\$87,811,235	\$90,308,057	\$88,983,220
Other Operating Revenue	\$4,580,538	\$4,568,458	\$5,665,531	\$2,929,366
Total Operating Revenue	\$92,423,871	\$92,379,693	\$95,973,588	\$91,912,586
Total Operating Expenses	\$88,736,199	\$91,077,194	\$95,342,950	\$95,714,493
Income/(Loss) from Operations	\$3,687,672	\$1,302,499	\$630,638	(\$3,801,907)
Non Operating Revenue	\$112,780	\$109,519	\$108,178	\$990,034
Excess/(Deficiency) of Revenue over Expenses	\$3,800,452	\$1,412,018	\$738,816	(\$2,811,873)

*Source: Hospital Audited Financial Statements

KEY RESULTS - DAY KIMBALL HOSPITAL

PROFITABILITY SUMMARY

	2005	2006	2007	2008
Hospital Operating Margins	3.99%	1.41%	0.66%	-4.09%
Hospital Non Operating Margins	0.12%	0.12%	0.11%	1.07%
Hospital Total Margins	4.11%	1.53%	0.77%	-3.03%

COST DATA SUMMARY

Ratio of cost to charges	0.56	0.58	0.58	0.61
Private Payment to Cost Ratio	1.29	1.21	1.22	1.11
Medicare Payment to Cost Ratio	0.93	0.94	0.93	0.83
Medicaid Payment to Cost Ratio	0.62	0.64	0.71	0.66

LIQUIDITY MEASURES SUMMARY

Current Ratio	3.13	2.39	2.50	2.66
Days cash on hand	147	146	121	96
Days in patients accounts receivable	36	43	32	33
Average Payment Period	61	82	68	54

SOLVENCY MEASURES SUMMARY

Equity financing ratio	48.0	49.6	55.6	60.6
Cash flow to total debt ratio	26.5	16.7	16.8	5.7
Long-term debt to Capitalization Ratio	27.7	25.9	24.0	23.6

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY

Hospital Unrestricted Net Assets	\$34,202,206	\$36,306,356	\$38,661,562	\$38,740,218
Hospital Total Net Assets	\$40,759,684	\$43,318,751	\$46,398,805	\$45,778,471

UTILIZATION MEASURES SUMMARY

Patient Days	22,084	19,961	20,370	20,465
Discharges	6,477	5,670	5,586	5,387
ALOS	3.4	3.5	3.6	3.8
Staffed Beds	72	72	72	72
Available Beds	n/a	122	122	122
Licensed Beds	122	122	122	143
Occupancy of staffed beds	84%	76%	78%	78%
Occupancy of available beds	n/a	45%	46%	46%
Full Time Equivalent Employees	725.0	730.0	705.3	714.4

KEY RESULTS - DAY KIMBALL HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	2,598	2,076	1,916	1,980
Medicare	2,744	2,491	2,508	2,333
Medical Assistance	1,113	1,066	1,107	1,038
Medicaid	910	894	888	821
Other Medical Assistance	203	172	219	217
Champus / TRICARE	22	37	55	36
Uninsured (Included in Non-Government)	97	70	84	83
Total Discharges	6,477	5,670	5,586	5,387

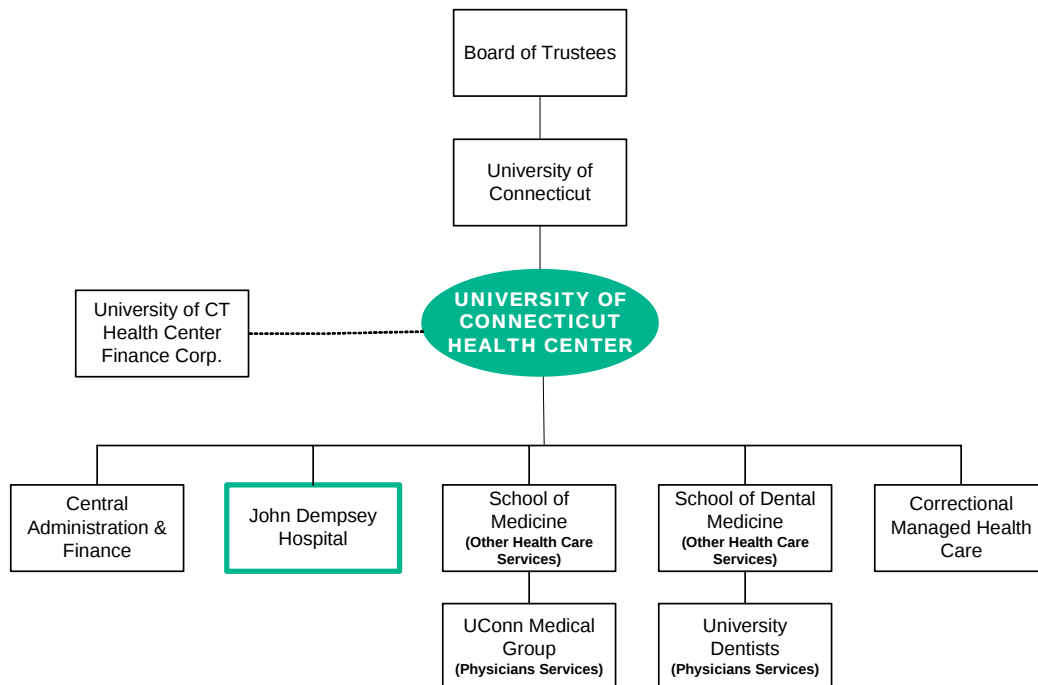
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.7564	0.7655	0.7796	0.7828
Medicare	1.0559	1.0949	1.0993	1.0833
Medical Assistance	0.6465	0.6557	0.6876	0.6414
Medicaid	0.6205	0.6263	0.6873	0.6289
Other Medical Assistance	0.7631	0.8085	0.6889	0.6889
Champus / TRICARE	0.6713	0.4882	0.8047	0.5423
Uninsured (Included in Non-Government)	0.7517	0.7358	0.8751	0.7784
Total Case Mix Index	0.8641	0.8878	0.9052	0.8841

UNCOMPENSATED CARE				
Charity Care	\$759,601	\$632,146	\$512,769	\$720,702
Bad Debts	\$3,663,413	\$3,205,500	\$3,691,706	\$3,836,028
Total Uncompensated Care Charges	\$4,423,014	\$3,837,646	\$4,204,475	\$4,556,730
Uncompensated Care Cost	\$2,470,049	\$2,242,552	\$2,442,527	\$2,780,816
Uncompensated care % of total expenses	3.0%	2.6%	2.7%	2.9%

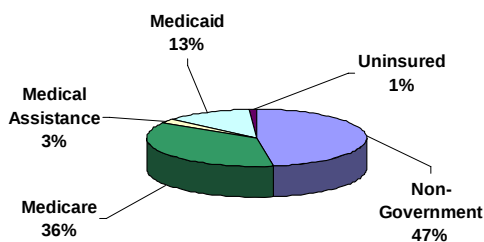
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,211	3,528	3,553	3,505
Emergency Room - Treated and Discharged	17,245	24,968	25,170	24,650
Total Emergency Room Visits	21,456	28,496	28,723	28,155

JOHN DEMPSEY HOSPITAL

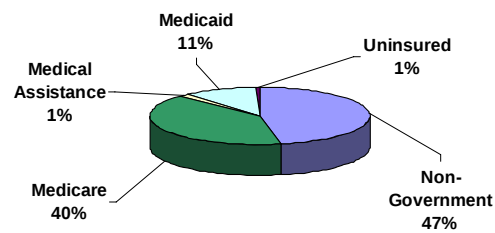
John Dempsey Hospital, located in Farmington, was founded in 1975 as the teaching hospital of the University of Connecticut Health Center and is also a statewide referral site for tertiary care. In FY 2008, the Hospital experienced a \$15.9 million loss from operations and realized a \$1 million non-operating gain, resulting in a deficiency of revenues over expenses of \$14.9 million. The Hospital reported 9,856 discharges and 60,012 patient days while staffing 224 of its 224 available beds. Reported below is a chart indicating all of the affiliates of the University of Connecticut Health Center, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$209,828,298	\$224,239,947	\$227,337,829	\$236,084,965
Other Operating Revenue	\$1,330,869	\$2,587,840	\$1,590,150	\$3,037,854
Total Operating Revenue	\$211,159,167	\$226,827,787	\$228,927,979	\$239,122,819
Total Operating Expenses	\$203,122,887	\$222,284,442	\$233,836,419	\$255,033,610
Income/(Loss) from Operations	\$8,036,280	\$4,543,345	(\$4,908,440)	(\$15,910,791)
Non Operating Revenue	\$98,516	\$98,964	\$951,575	\$1,057,468
Excess/(Deficiency) of Revenue over Expenses	\$8,134,796	\$4,642,309	(\$3,956,865)	(\$14,853,323)

KEY RESULTS - JOHN DEMPSEY HOSPITAL

PROFITABILITY SUMMARY

	2005	2006	2007	2008
Hospital Operating Margins	3.80%	2.00%	-2.14%	-6.62%
Hospital Non Operating Margins	0.05%	0.04%	0.41%	0.44%
Hospital Total Margins	3.85%	2.05%	-1.72%	-6.18%

COST DATA SUMMARY

Ratio of cost to charges	0.53	0.58	0.59	0.61
Private Payment to Cost Ratio	1.02	0.96	1.00	0.93
Medicare Payment to Cost Ratio	1.19	1.19	1.02	1.06
Medicaid Payment to Cost Ratio	0.93	1.03	0.98	0.79

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.21	1.15	1.29	1.09
Days cash on hand	37	11	0	0
Days in patients accounts receivable	35	51	69	56
Average Payment Period	68	65	74	76

SOLVENCY MEASURES SUMMARY

Equity financing ratio	53.3	50.5	47.2	39.5
Cash flow to total debt ratio	35.0	31.5	13.3	(6.9)
Long-term debt to Capitalization Ratio	9.5	8.1	5.3	5.2

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY

Hospital Unrestricted Net Assets	\$59,263,581	\$63,022,149	\$67,414,232	\$52,543,012
Hospital Total Net Assets	\$66,857,236	\$71,499,545	\$67,542,680	\$52,689,357

UTILIZATION MEASURES SUMMARY

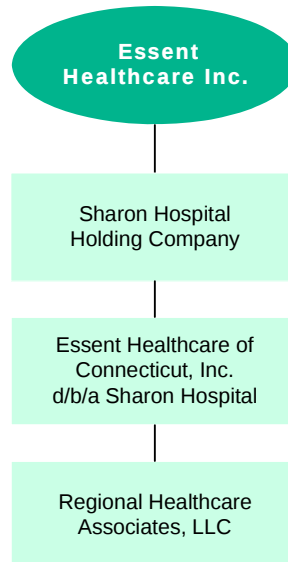
Patient Days	60,167	59,690	60,392	60,012
Discharges	9,799	9,931	10,009	9,856
ALOS	6.1	6.0	6.0	6.1
Staffed Beds	224	224	224	224
Available Beds	n/a	224	224	224
Licensed Beds	224	224	224	224
Occupancy of staffed beds	73%	73%	74%	73%
Occupancy of available beds	n/a	74%	74%	73%
Full Time Equivalent Employees	1,176.0	1,270.0	1,237.4	1,338.4

KEY RESULTS - JOHN DEMPSEY HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	3,761	3,857	4,010	4,100
Medicare	4,117	4,052	3,888	3,959
Medical Assistance	1,908	1,985	2,037	1,731
Medicaid	1,180	1,296	1,295	1,417
Other Medical Assistance	728	689	742	314
Champus / TRICARE	13	37	74	66
Uninsured (Included in Non-Government)	80	128	85	115
Total Discharges	9,799	9,931	10,009	9,856
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.4279	1.3668	1.3821	1.4332
Medicare	1.5587	1.5054	1.5219	1.5577
Medical Assistance	1.2856	1.3242	1.3112	1.3508
Medicaid	1.2443	1.3493	1.2703	1.3746
Other Medical Assistance	1.3525	1.2770	1.3825	1.2435
Champus / TRICARE	1.5562	1.3771	1.1190	1.1110
Uninsured (Included in Non-Government)	1.1983	1.0622	1.1704	0.9096
Total Case Mix Index	1.4553	1.4149	1.4200	1.4666
UNCOMPENSATED CARE				
Charity Care	\$752,944	\$371,382	\$741,685	\$996,974
Bad Debts	\$2,723,435	\$3,918,538	\$4,843,833	\$3,769,639
Total Uncompensated Care Charges	\$3,476,379	\$4,289,920	\$5,585,518	\$4,766,613
Uncompensated Care Cost	\$1,847,731	\$2,497,178	\$3,309,932	\$2,890,877
Uncompensated care % of total expenses	0.9%	1.2%	1.5%	1.2%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,893	3,998	4,706	4,730
Emergency Room - Treated and Discharged	23,835	23,923	25,548	25,355
Total Emergency Room Visits	27,728	27,921	30,254	30,085

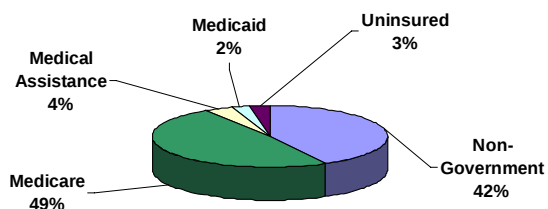
ESSENT-SHARON HOSPITAL

Essent-Sharon Hospital, located in Sharon, became the state's first for-profit hospital in April of 2002. In FY 2008, the Hospital generated an excess of revenue over expenses of \$1.7 million which did not include any non-operating income. The Hospital reported 2,834 discharges and 11,806 patient days while staffing 47 of its 94 available beds. Reported below is a chart indicating all of the affiliates of Essent Healthcare of Connecticut, Incorporated, the Connecticut parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.

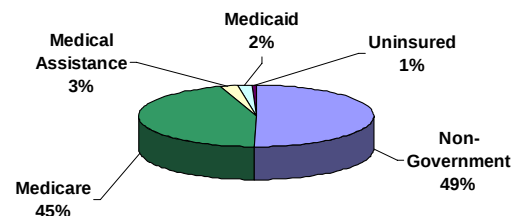


For Profit Entity

Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$50,648,434	\$48,828,136	\$50,528,737	\$54,645,472
Other Operating Revenue	\$575,368	\$584,133	\$681,293	\$671,644
Total Operating Revenue	\$51,223,802	\$49,412,269	\$51,210,030	\$55,317,116
Total Operating Expenses	\$47,628,228	\$47,944,711	\$49,475,601	\$53,643,999
Income/(Loss) from Operations	\$3,595,574	\$1,467,558	\$1,734,429	\$1,673,117
Non Operating Revenue	\$0	\$0	\$0	\$0
Excess/(Deficiency) of Revenue over Expenses	\$3,595,574	\$1,467,558	\$1,734,429	\$1,673,117

*Source: Hospital Audited Financial Statements

KEY RESULTS - ESSENT SHARON HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	7.02%	2.97%	3.39%	3.02%
Hospital Non Operating Margins	0.00%	0.00%	0.00%	0.00%
Hospital Total Margins	7.02%	2.97%	3.39%	3.02%

COST DATA SUMMARY				
Ratio of cost to charges	0.47	0.47	0.46	0.47
Private Payment to Cost Ratio	1.29	1.24	1.16	1.13
Medicare Payment to Cost Ratio	0.95	0.89	0.87	0.87
Medicaid Payment to Cost Ratio	0.82	0.63	0.76	0.73

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.00	1.03	1.85	2.30
Days cash on hand	4	4	0	0
Days in patients accounts receivable	39	45	43	43
Average Payment Period	73	75	52	46

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	23.6	24.4	20.2	22.6
Cash flow to total debt ratio	31.1	19.6	10.9	12.6
Long-term debt to Capitalization Ratio	54.6	55.5	75.1	72.4

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$8,198,579	\$9,666,137	\$11,400,566	\$13,094,068
Hospital Total Net Assets	\$8,198,579	\$9,666,137	\$11,400,566	\$13,094,068

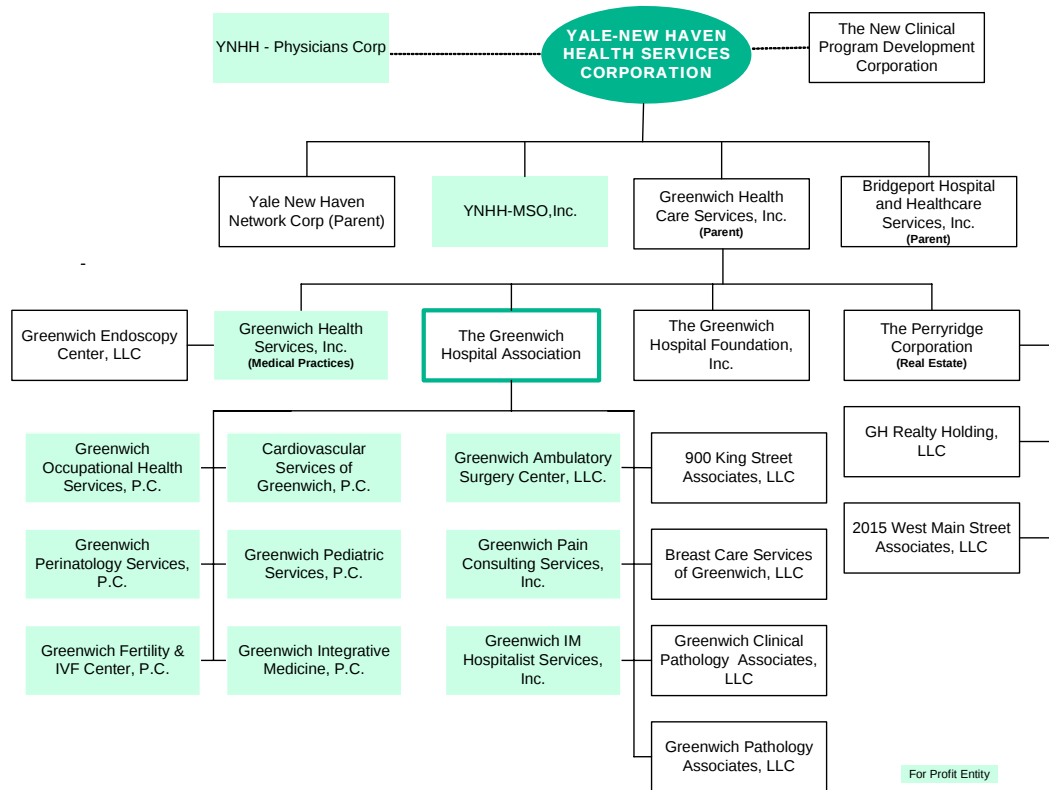
UTILIZATION MEASURES SUMMARY				
Patient Days	12,776	11,742	11,470	11,806
Discharges	2,964	2,880	2,837	2,834
ALOS	4.3	4.1	4.0	4.2
Staffed Beds	47	47	47	47
Available Beds	n/a	94	94	94
Licensed Beds	94	94	94	94
Occupancy of staffed beds	74%	68%	67%	69%
Occupancy of available beds	n/a	35%	33%	34%
Full Time Equivalent Employees	290.0	288.0	290.1	283.0

KEY RESULTS - ESSENT SHARON HOSPITAL

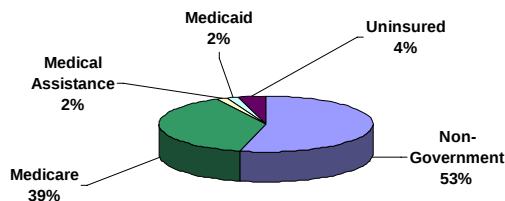
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	1,024	1,010	924	951
Medicare	1,639	1,577	1,581	1,574
Medical Assistance	293	292	332	298
Medicaid	146	100	123	118
Other Medical Assistance	147	192	209	180
Champus / TRICARE	8	1	0	11
Uninsured (Included in Non-Government)	79	91	78	79
Total Discharges	2,964	2,880	2,837	2,834
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9650	0.9390	1.1061	0.9749
Medicare	1.1374	1.1221	1.1534	1.1591
Medical Assistance	0.8622	0.8622	0.9591	0.8570
Medicaid	0.9878	0.8623	1.0489	0.9340
Other Medical Assistance	0.7375	0.8621	0.9062	0.8065
Champus / TRICARE	0.5796	0.2567	0.0000	0.5292
Uninsured (Included in Non-Government)	0.9035	0.9038	1.0792	0.9467
Total Case Mix Index	1.0491	1.0312	1.1153	1.0631
UNCOMPENSATED CARE				
Charity Care	\$600,122	\$253,399	\$438,669	\$767,308
Bad Debts	\$1,819,158	\$1,316,950	\$2,496,357	\$3,536,277
Total Uncompensated Care Charges	\$2,419,280	\$1,570,349	\$2,935,026	\$4,303,585
Uncompensated Care Cost	\$1,128,526	\$739,690	\$1,357,809	\$2,044,048
Uncompensated care % of total expenses	2.4%	1.6%	2.7%	3.8%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,710	1,729	1,618	1,607
Emergency Room - Treated and Discharged	15,253	14,181	14,386	14,756
Total Emergency Room Visits	16,963	15,910	16,004	16,363

GREENWICH HOSPITAL

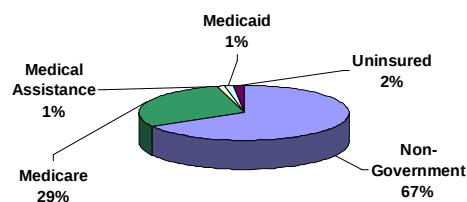
Greenwich Hospital, founded in 1903, is located in Greenwich. In FY 2008, the Hospital generated \$6.4 million in income from operations and experienced a \$15.9 million non-operating loss, resulting in a deficiency of revenues over expenses of \$9.5 million. The Hospital reported 12,731 discharges and 51,700 patient days while staffing 206 of its 206 available beds. Reported below is a chart indicating all of the affiliates of Greenwich Healthcare Services, Incorporated, the parent corporation of the Hospital and an affiliate of the larger Yale-New Haven Health Services Corporation which includes Bridgeport Hospital and Yale New Haven Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$212,946,000	\$225,549,000	\$241,849,000	\$263,093,000
Other Operating Revenue	\$9,994,000	\$13,477,000	\$13,929,000	\$21,552,000
Total Operating Revenue	\$222,940,000	\$239,026,000	\$255,778,000	\$284,645,000
Total Operating Expenses	\$214,455,000	\$233,033,000	\$248,255,000	\$278,268,000
Income/(Loss) from Operations	\$8,485,000	\$5,993,000	\$7,523,000	\$6,377,000
Non Operating Revenue	\$4,236,000	(\$840,000)	\$6,980,000	(\$15,899,000)
Excess/(Deficiency) of Revenue over Expenses	\$12,721,000	\$5,153,000	\$14,503,000	(\$9,522,000)

KEY RESULTS - GREENWICH HOSPITAL

PROFITABILITY SUMMARY

	2005	2006	2007	2008
Hospital Operating Margins	3.73%	2.52%	2.86%	2.37%
Hospital Non Operating Margins	1.86%	-0.35%	2.66%	-5.92%
Hospital Total Margins	5.60%	2.16%	5.52%	-3.54%

COST DATA SUMMARY

Ratio of cost to charges	0.42	0.39	0.37	0.34
Private Payment to Cost Ratio	1.23	1.22	1.21	1.22
Medicare Payment to Cost Ratio	0.79	0.80	0.79	0.74
Medicaid Payment to Cost Ratio	0.82	0.73	0.88	0.79

LIQUIDITY MEASURES SUMMARY

Current Ratio	2.58	3.05	2.55	2.38
Days cash on hand	106	95	86	78
Days in patients accounts receivable	45	46	47	46
Average Payment Period	68	53	59	57

SOLVENCY MEASURES SUMMARY

Equity financing ratio	75.6	77.0	77.5	76.0
Cash flow to total debt ratio	26.2	22.7	33.2	8.1
Long-term debt to Capitalization Ratio	13.8	13.4	12.2	12.3

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY

Hospital Unrestricted Net Assets	\$288,309,000	\$303,518,000	\$320,933,000	\$304,976,000
Hospital Total Net Assets	\$345,568,000	\$354,186,000	\$376,486,000	\$352,160,000

UTILIZATION MEASURES SUMMARY

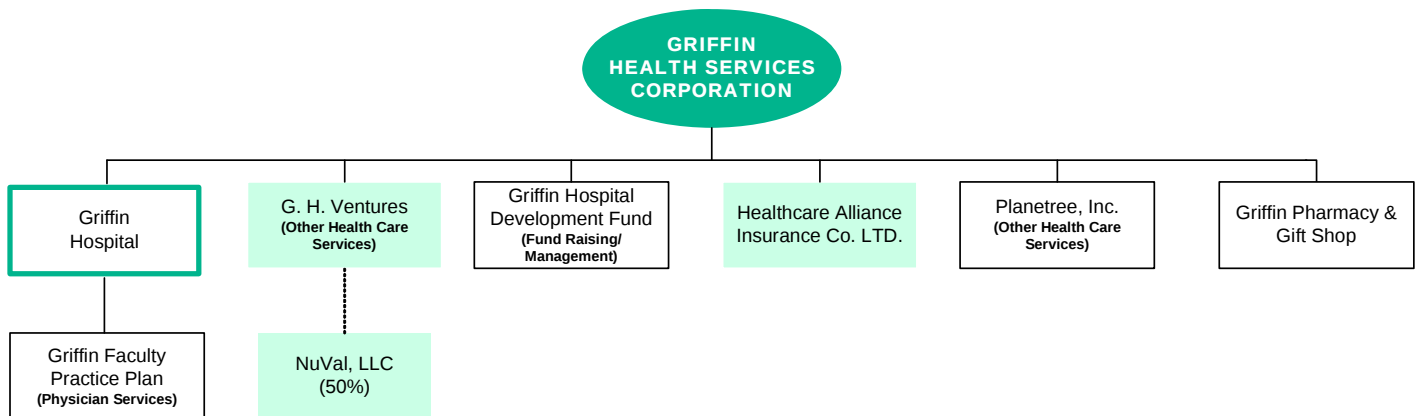
Patient Days	45,560	48,083	48,835	51,700
Discharges	11,920	12,346	12,779	12,731
ALOS	3.8	3.9	3.8	4.1
Staffed Beds	194	201	206	206
Available Beds	n/a	200	206	206
Licensed Beds	206	206	206	206
Occupancy of staffed beds	64%	65%	65%	69%
Occupancy of available beds	n/a	64%	58%	69%
Full Time Equivalent Employees	1,435.0	1,518.0	1,563.3	1,595.9

KEY RESULTS - GREENWICH HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	7,511	7,658	7,655	7,567
Medicare	4,079	4,323	4,677	4,740
Medical Assistance	324	360	443	422
Medicaid	193	171	242	161
Other Medical Assistance	131	189	201	261
Champus / TRICARE	6	5	4	2
Uninsured (Included in Non-Government)	449	463	478	448
Total Discharges	11,920	12,346	12,779	12,731
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.7574	0.7872	0.8102	0.8566
Medicare	1.3347	1.4133	1.3821	1.4570
Medical Assistance	1.0031	0.8651	0.9723	1.1537
Medicaid	0.9829	0.8924	0.9300	1.1619
Other Medical Assistance	1.0328	0.8404	1.0232	1.1486
Champus / TRICARE	0.5796	1.7985	0.6670	0.6886
Uninsured (Included in Non-Government)	0.9187	0.8813	0.9296	0.9110
Total Case Mix Index	0.9615	1.0091	1.0251	1.0900
UNCOMPENSATED CARE				
Charity Care	\$11,932,073	\$12,248,272	\$14,259,114	\$18,262,127
Bad Debts	\$4,621,730	\$7,987,332	\$8,706,380	\$10,117,227
Total Uncompensated Care Charges	\$16,553,803	\$20,235,604	\$22,965,494	\$28,379,354
Uncompensated Care Cost	\$6,947,590	\$7,878,263	\$8,412,549	\$9,588,769
Uncompensated care % of total expenses	3.4%	3.6%	3.5%	3.6%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,732	6,166	6,956	7,569
Emergency Room - Treated and Discharged	30,109	32,163	32,906	33,101
Total Emergency Room Visits	35,841	38,329	39,862	40,670

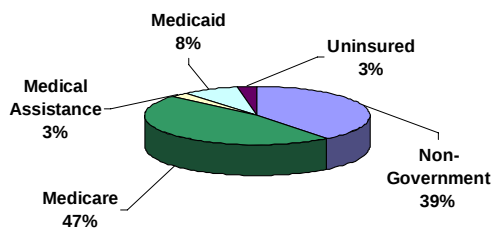
GRIFFIN HOSPITAL

Griffin Hospital was founded in 1909 in Derby. In FY 2008, the Hospital generated \$1.9 million in income from operations and experienced a \$3.7 million non-operating loss, resulting in a deficiency of revenues over expenses of \$1.8 million. The Hospital reported 7,617 discharges and 34,817 patient days while staffing 97 of its 180 available beds. Reported below is a chart indicating all of the affiliates of Griffin Health Services Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.

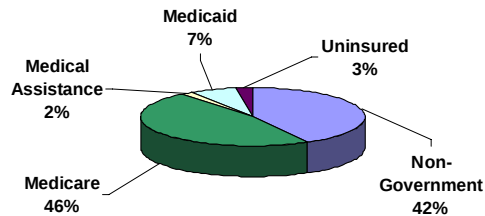


For Profit Entity

Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$97,155,756	\$103,699,744	\$110,728,364	\$115,006,758
Other Operating Revenue	\$1,507,359	\$2,866,760	\$3,137,450	\$3,093,792
Total Operating Revenue	\$98,663,115	\$106,566,504	\$113,865,814	\$118,100,550
Total Operating Expenses	\$97,986,688	\$106,977,719	\$113,390,230	\$116,164,408
Income/(Loss) from Operations	\$676,427	(\$411,215)	\$475,584	\$1,936,142
Non Operating Revenue	(\$337,166)	\$1,546,531	\$229,504	(\$3,725,404)
Excess/(Deficiency) of Revenue over Expenses	\$339,261	\$1,135,316	\$705,088	(\$1,789,262)

*Source: Hospital Audited Financial Statements

KEY RESULTS - GRIFFIN HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	0.69%	-0.38%	0.42%	1.69%
Hospital Non Operating Margins	-0.34%	1.43%	0.20%	-3.26%
Hospital Total Margins	0.35%	1.05%	0.62%	-1.56%

COST DATA SUMMARY				
Ratio of cost to charges	0.36	0.35	0.37	0.36
Private Payment to Cost Ratio	1.06	1.09	0.95	0.99
Medicare Payment to Cost Ratio	0.99	0.96	0.95	0.94
Medicaid Payment to Cost Ratio	0.82	0.77	0.75	0.79

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.21	1.88	1.58	1.13
Days cash on hand	70	57	59	47
Days in patients accounts receivable	37	46	49	46
Average Payment Period	54	59	73	94

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	13.0	21.6	17.6	12.3
Cash flow to total debt ratio	10.4	12.1	6.2	2.9
Long-term debt to Capitalization Ratio	73.0	59.1	73.6	79.1

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$4,732,884	\$9,313,773	\$11,510,321	\$6,729,685
Hospital Total Net Assets	\$9,073,263	\$16,273,859	\$20,226,342	\$14,157,874

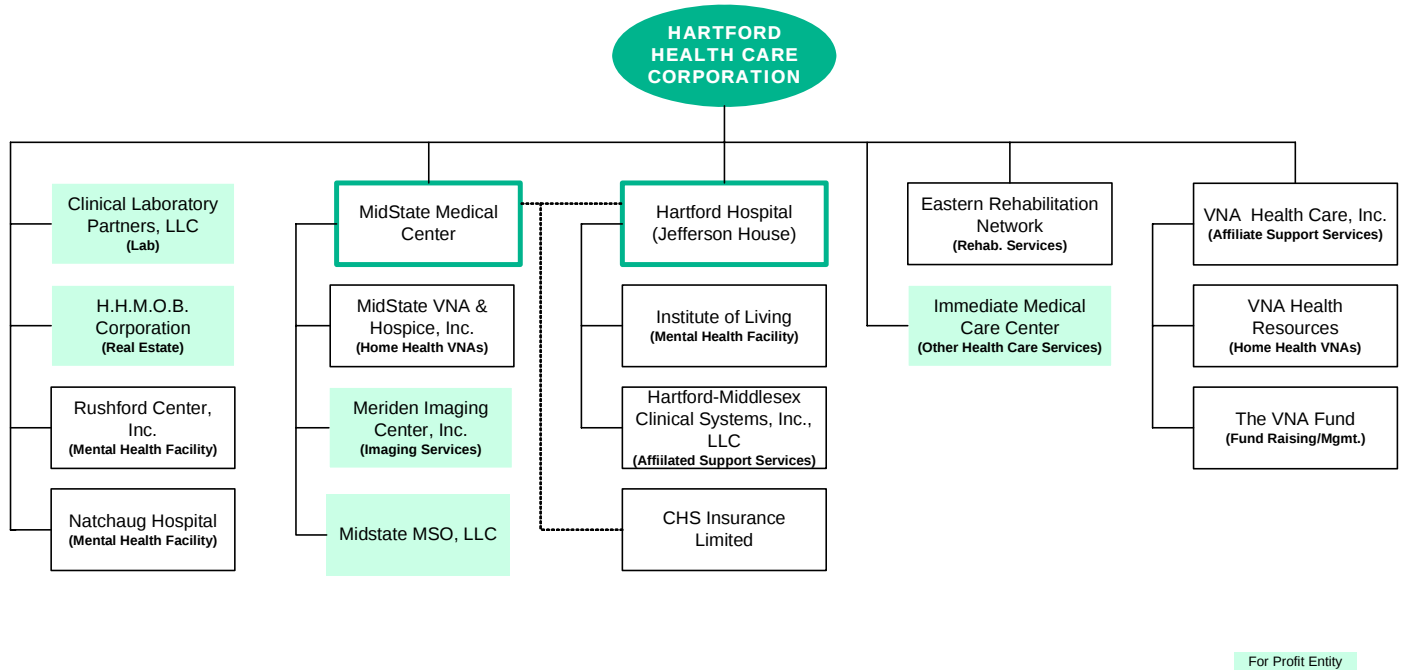
UTILIZATION MEASURES SUMMARY				
Patient Days	31,585	33,819	33,992	34,817
Discharges	7,220	7,518	7,817	7,617
ALOS	4.4	4.5	4.3	4.6
Staffed Beds	89	94	96	97
Available Beds	n/a	180	180	180
Licensed Beds	180	180	180	180
Occupancy of staffed beds	97%	98%	97%	98%
Occupancy of available beds	n/a	52%	52%	53%
Full Time Equivalent Employees	830.0	856.0	891.0	895.0

KEY RESULTS - GRIFFIN HOSPITAL

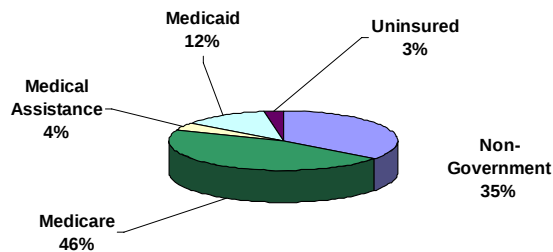
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	2,729	2,911	2,872	2,821
Medicare	3,487	3,609	3,673	3,594
Medical Assistance	990	975	1,248	1,179
Medicaid	897	868	1,111	1,008
Other Medical Assistance	93	107	137	171
Champus / TRICARE	14	23	24	23
Uninsured (Included in Non-Government)	207	200	109	85
Total Discharges	7,220	7,518	7,817	7,617
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.8435	0.8160	0.8663	0.9392
Medicare	1.2716	1.2350	1.2744	1.3239
Medical Assistance	0.6382	0.6200	0.6707	0.7483
Medicaid	0.5770	0.5620	0.6416	0.7145
Other Medical Assistance	1.2285	1.0905	0.9068	0.9476
Champus / TRICARE	0.4116	0.3790	0.6267	0.6510
Uninsured (Included in Non-Government)	0.9887	0.8990	0.7879	0.9825
Total Case Mix Index	1.0213	0.9904	1.0261	1.0903
UNCOMPENSATED CARE				
Charity Care	\$2,094,322	\$1,523,536	\$2,135,179	\$1,748,198
Bad Debts	\$6,415,560	\$6,886,625	\$7,779,681	\$8,005,302
Total Uncompensated Care Charges	\$8,509,882	\$8,410,161	\$9,914,860	\$9,753,500
Uncompensated Care Cost	\$3,051,296	\$2,935,445	\$3,629,172	\$3,467,095
Uncompensated care % of total expenses	3.4%	3.0%	3.2%	3.0%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	4,613	5,075	5,274	5,413
Emergency Room - Treated and Discharged	32,175	31,085	32,857	33,483
Total Emergency Room Visits	36,788	36,160	38,131	38,896

HARTFORD HOSPITAL

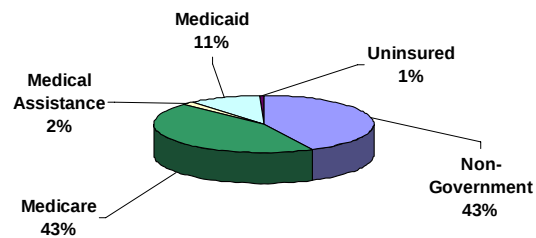
Hartford Hospital, founded in 1854, is located in Hartford. In FY 2008, the Hospital experienced a \$5.8 million loss from operations and a \$34.3 million non-operating loss, resulting in a deficiency of revenues over expenses of \$40.1 million. The Hospital reported 39,840 discharges and 212,013 patient days while staffing 583 of its 749 available beds. Reported below is a chart indicating all of the affiliates of Hartford Healthcare Corporation, the parent corporation of the Hospital and Midstate Medical Center, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$569,422,121	\$588,180,331	\$617,507,812	\$639,563,211
Other Operating Revenue	\$103,688,091	\$110,072,027	\$124,479,380	\$158,495,519
Total Operating Revenue	\$673,110,212	\$698,252,358	\$741,987,192	\$798,058,730
Total Operating Expenses	\$676,013,423	\$697,968,083	\$745,010,396	\$803,829,428
Income/(Loss) from Operations	(\$2,903,211)	\$284,275	(\$3,023,204)	(\$5,770,698)
Non Operating Revenue	\$13,957,267	\$10,943,138	\$19,205,014	(\$34,329,921)
Excess/(Deficiency) of Revenue over Expenses	\$11,054,056	\$11,227,413	\$16,181,810	(\$40,100,619)

KEY RESULTS - HARTFORD HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	-0.42%	0.04%	-0.40%	-0.76%
Hospital Non Operating Margins	2.03%	1.54%	2.52%	-4.50%
Hospital Total Margins	1.61%	1.58%	2.13%	-5.25%

COST DATA SUMMARY				
Ratio of cost to charges	0.49	0.44	0.47	0.48
Private Payment to Cost Ratio	1.07	1.11	1.01	1.02
Medicare Payment to Cost Ratio	1.07	1.02	0.89	0.82
Medicaid Payment to Cost Ratio	0.70	0.76	0.70	0.76

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.93	2.10	2.05	1.65
Days cash on hand	3	2	1	5
Days in patients accounts receivable	66	77	70	66
Average Payment Period	42	45	41	47

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	81.9	80.3	80.9	73.1
Cash flow to total debt ratio	37.7	37.2	43.0	(0.6)
Long-term debt to Capitalization Ratio	5.8	5.6	4.9	6.6

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$451,325,235	\$463,994,022	\$556,983,489	\$393,127,114
Hospital Total Net Assets	\$745,141,478	\$773,517,074	\$884,570,192	\$648,135,482

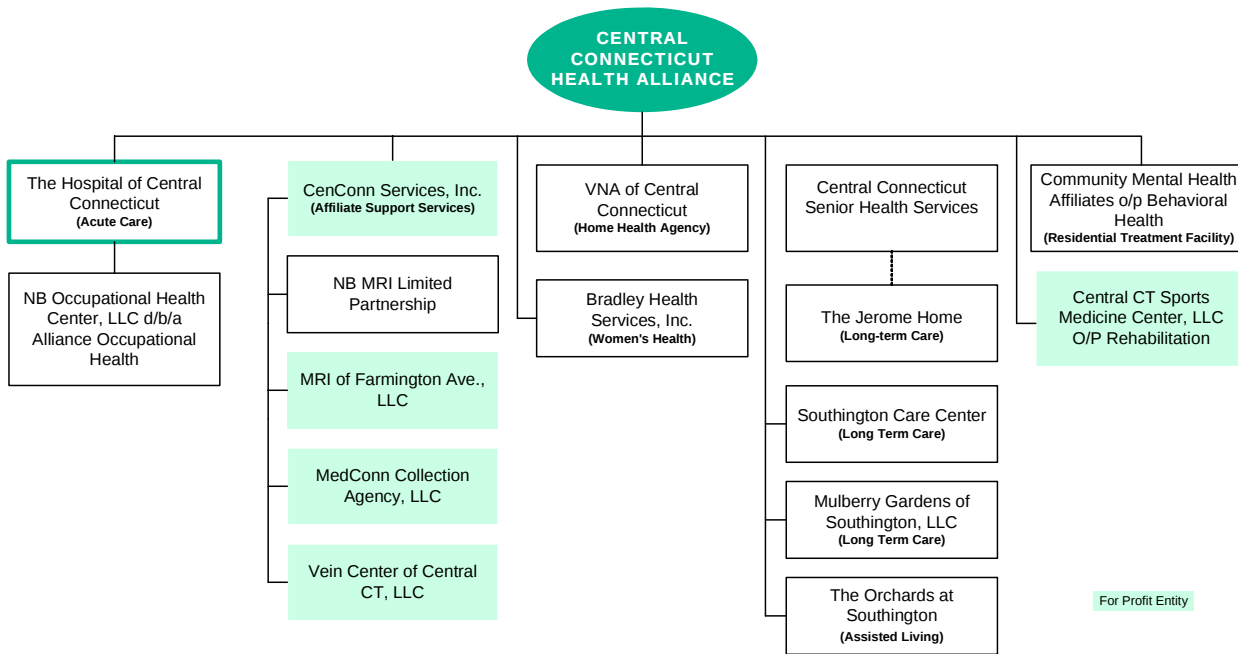
UTILIZATION MEASURES SUMMARY				
Patient Days	226,571	214,465	211,887	212,013
Discharges	39,045	39,269	39,621	39,840
ALOS	5.8	5.5	5.3	5.3
Staffed Beds	774	749	749	583
Available Beds	n/a	751	749	749
Licensed Beds	867	867	867	867
Occupancy of staffed beds	80%	78%	78%	100%
Occupancy of available beds	n/a	78%	78%	78%
Full Time Equivalent Employees	5,028.0	4,908.0	5,207.0	5,331.3

KEY RESULTS - HARTFORD HOSPITAL

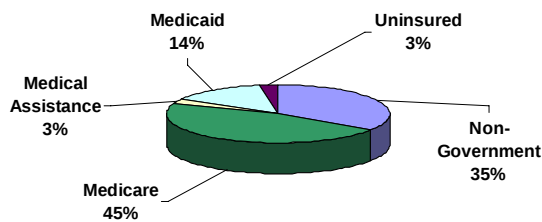
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	16,737	16,502	16,407	16,218
Medicare	15,283	15,192	15,219	15,288
Medical Assistance	6,986	7,467	7,859	8,174
Medicaid	5,760	5,863	5,940	6,256
Other Medical Assistance	1,226	1,604	1,919	1,918
Champus / TRICARE	39	108	136	160
Uninsured (Included in Non-Government)	714	587	500	664
Total Discharges	39,045	39,269	39,621	39,840
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.2653	1.2850	1.3179	1.3011
Medicare	1.7064	1.6940	1.6559	1.6816
Medical Assistance	1.0645	1.0045	1.0315	1.0548
Medicaid	1.0005	0.9536	0.9650	1.0204
Other Medical Assistance	1.3652	1.1906	1.2373	1.1670
Champus / TRICARE	1.4700	1.4559	1.0937	1.3011
Uninsured (Included in Non-Government)	1.2321	1.2749	1.3768	1.3676
Total Case Mix Index	1.4022	1.3904	1.3902	1.3966
UNCOMPENSATED CARE				
Charity Care	\$17,123,304	\$20,112,897	\$21,870,985	\$22,281,604
Bad Debts	\$24,861,932	\$23,638,544	\$25,982,437	\$30,682,007
Total Uncompensated Care Charges	\$41,985,236	\$43,751,441	\$47,853,422	\$52,963,611
Uncompensated Care Cost	\$20,377,700	\$19,451,086	\$22,272,022	\$25,355,190
Uncompensated care % of total expenses	3.7%	3.4%	3.1%	3.2%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	14,509	14,654	15,141	15,872
Emergency Room - Treated and Discharged	65,964	65,340	65,128	66,455
Total Emergency Room Visits	80,473	79,994	80,269	82,327

HOSPITAL OF CENTRAL CONNECTICUT

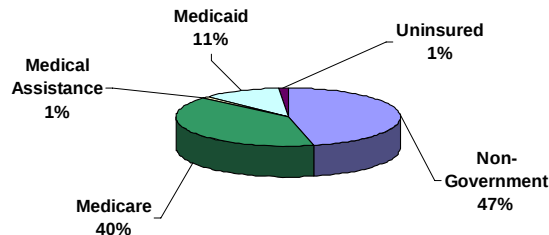
The Hospital of Central Connecticut was established in 2007 with the merger of Bradley Memorial Hospital located in Southington and New Britain General Hospital located in New Britain. In FY 2008, the Hospital generated \$4.9 million in income from operations and a \$4.0 million non-operating gain, resulting in an excess of revenues over expenses of \$8.9 million. The Hospital reported 20,981 discharges and 88,799 patient days while staffing 310 of its 344 available beds. Reported below is a chart indicating all of the affiliates of Central Connecticut Health Alliance, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$283,106,285	\$312,631,882	\$329,476,747	\$345,056,579
Other Operating Revenue	\$12,489,284	\$14,517,310	\$21,257,410	\$13,628,865
Total Operating Revenue	\$295,595,569	\$327,149,192	\$350,734,157	\$358,685,444
Total Operating Expenses	\$283,649,629	\$318,710,782	\$342,618,682	\$353,800,187
Income/(Loss) from Operations	\$11,945,940	\$8,438,410	\$8,115,475	\$4,885,257
Non Operating Revenue	\$3,737,945	\$3,956,306	\$5,175,703	\$4,050,259
Excess/(Deficiency) of Revenue over Expenses	\$15,683,885	\$12,394,716	\$13,291,178	\$8,935,516

*Source: Hospital Audited Financial Statements

(FY 2005 and FY 2006 amounts are based on the sum of the former Bradley Memorial Hospital and New Britain General Hospital financial and statistical activity.)

KEY RESULTS - HOSPITAL OF CENTRAL CONNECTICUT

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	3.99%	2.55%	2.28%	1.35%
Hospital Non Operating Margins	1.25%	1.19%	1.45%	1.12%
Hospital Total Margins	5.24%	3.74%	3.73%	2.46%

COST DATA SUMMARY				
Ratio of cost to charges	0.40	0.39	0.39	0.39
Private Payment to Cost Ratio	1.32	1.36	1.36	1.36
Medicare Payment to Cost Ratio	0.86	0.83	0.88	0.87
Medicaid Payment to Cost Ratio	0.87	0.85	0.80	0.79

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.60	1.38	1.40	1.18
Days cash on hand	55	34	37	27
Days in patients accounts receivable	25	32	27	24
Average Payment Period	68	71	64	65

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	55.3	63.2	60.4	58.1
Cash flow to total debt ratio	34.3	26.3	29.4	25.9
Long-term debt to Capitalization Ratio	20.1	17.0	16.3	17.2

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$142,058,888	\$169,340,135	\$167,045,319	\$159,990,495
Hospital Total Net Assets	\$180,738,639	\$208,418,262	\$207,155,208	\$195,004,939

UTILIZATION MEASURES SUMMARY				
Patient Days	85,439	86,914	90,978	88,799
Discharges	19,948	21,073	22,782	20,981
ALOS	4.3	4.1	4.0	4.2
Staffed Beds	336	367	331	310
Available Beds	n/a	344	344	344
Licensed Beds	446	446	446	446
Occupancy of staffed beds	70%	65%	75%	78%
Occupancy of available beds	n/a	73%	74%	71%
Full Time Equivalent Employees	2,005.0	2,118.0	2,213.6	2,256.7

(FY 2005 and FY 2006 amounts are based on the sum of the former Bradley Memorial Hospital and New Britain General Hospital financial and statistical activity.)

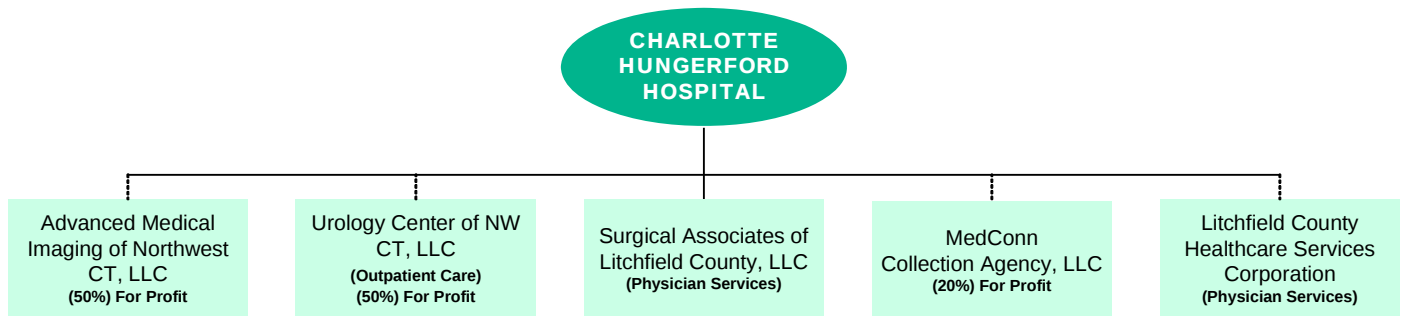
KEY RESULTS - HOSPITAL OF CENTRAL CONNECTICUT

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	7,243	7,760	8,254	7,193
Medicare	9,129	9,528	9,982	9,670
Medical Assistance	3,556	3,773	4,502	4,074
Medicaid	3,111	3,251	3,842	3,466
Other Medical Assistance	445	522	660	608
Champus / TRICARE	20	12	44	44
Uninsured (Included in Non-Government)	332	513	546	498
Total Discharges	19,948	21,073	22,782	20,981
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9332	0.9582	1.0070	1.0466
Medicare	1.2601	1.2304	1.2367	1.3036
Medical Assistance	0.8124	0.8893	0.8467	0.8971
Medicaid	0.7837	0.8502	0.8150	0.8727
Other Medical Assistance	1.0131	1.1331	1.0309	1.0362
Champus / TRICARE	0.7976	0.5484	0.8944	0.7537
Uninsured (Included in Non-Government)	0.7600	0.6440	0.9192	0.9487
Total Case Mix Index	1.0611	1.0687	1.0757	1.1354
UNCOMPENSATED CARE				
Charity Care	\$360,171	\$1,016,396	\$7,084,626	\$7,362,350
Bad Debts	\$12,912,843	\$14,599,754	\$17,358,846	\$17,614,632
Total Uncompensated Care Charges	\$13,273,014	\$15,616,150	\$24,443,472	\$24,976,982
Uncompensated Care Cost	\$5,261,874	\$6,164,382	\$9,438,991	\$9,641,415
Uncompensated care % of total expenses	2.1%	2.2%	3.1%	3.0%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	12,842	13,454	15,442	15,253
Emergency Room - Treated and Discharged	65,713	70,884	74,916	79,483
Total Emergency Room Visits	78,555	84,338	90,358	94,736

(FY 2005 and FY 2006 amounts are based on the sum of the former Bradley Memorial Hospital and New Britain General Hospital financial and statistical activity.)

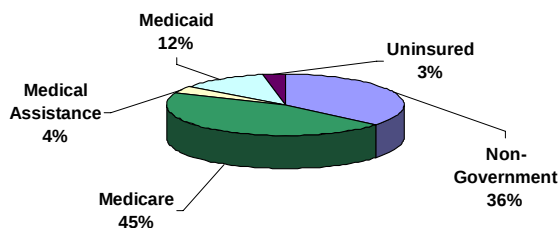
CHARLOTTE HUNGERFORD HOSPITAL

The Charlotte Hungerford Hospital, founded in 1916, is located in Torrington. In FY 2008, the Hospital generated \$237,000 in income from operations and an \$827,000 non-operating gain, resulting in an excess of revenues over expenses of \$1,064,000. The Hospital reported 6,084 discharges and 27,085 patient days while staffing 78 of its 122 available beds. Reported below is a chart indicating all of the affiliates of Charlotte Hungerford Hospital, followed by various financial indicators and selected utilization measures.

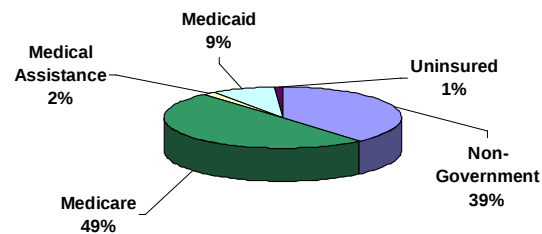


For Profit Entity

Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$76,443,091	\$79,288,864	\$85,871,764	\$87,939,108
Other Operating Revenue	\$4,946,190	\$5,293,879	\$6,021,507	\$5,802,825
Total Operating Revenue	\$81,389,281	\$84,582,743	\$91,893,271	\$93,741,933
Total Operating Expenses	\$82,130,181	\$86,670,695	\$90,848,846	\$93,504,863
Income/(Loss) from Operations	(\$740,900)	(\$2,087,952)	\$1,044,425	\$237,070
Non Operating Revenue	\$2,200,538	\$3,093,634	\$2,644,052	\$827,321
Excess/(Deficiency) of Revenue over Expenses	\$1,459,638	\$1,005,682	\$3,688,477	\$1,064,391

*Source: Hospital Audited Financial Statements

KEY RESULTS - CHARLOTTE HUNGERFORD HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	-0.89%	-2.38%	1.10%	0.25%
Hospital Non Operating Margins	2.63%	3.53%	2.80%	0.87%
Hospital Total Margins	1.75%	1.15%	3.90%	1.13%

COST DATA SUMMARY				
Ratio of cost to charges	0.59	0.60	0.59	0.58
Private Payment to Cost Ratio	1.04	1.04	0.98	1.01
Medicare Payment to Cost Ratio	0.99	1.02	1.04	1.02
Medicaid Payment to Cost Ratio	0.58	0.54	0.65	0.66

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.58	1.17	1.27	1.16
Days cash on hand	12	8	12	12
Days in patients accounts receivable	40	43	39	37
Average Payment Period	43	55	55	61

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	72.4	67.9	74.7	70.1
Cash flow to total debt ratio	43.6	28.3	42.0	29.7
Long-term debt to Capitalization Ratio	9.2	12.6	9.9	9.9

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$61,726,118	\$60,770,420	\$70,551,748	\$60,861,612
Hospital Total Net Assets	\$79,620,702	\$81,012,860	\$93,512,883	\$80,798,341

UTILIZATION MEASURES SUMMARY				
Patient Days	27,206	27,062	27,487	27,085
Discharges	6,205	6,197	6,145	6,084
ALOS	4.4	4.4	4.5	4.5
Staffed Beds	116	101	82	78
Available Beds	n/a	122	122	122
Licensed Beds	122	122	122	122
Occupancy of staffed beds	64%	73%	92%	95%
Occupancy of available beds	n/a	61%	62%	61%
Full Time Equivalent Employees	680.0	665.0	655.0	672.9

KEY RESULTS - CHARLOTTE HUNGERFORD HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	2,197	2,282	2,066	2,016
Medicare	3,021	2,956	3,112	3,072
Medical Assistance	981	945	953	981
Medicaid	798	778	763	771
Other Medical Assistance	183	167	190	210
Champus / TRICARE	6	14	14	15
Uninsured (Included in Non-Government)	164	295	187	165
Total Discharges	6,205	6,197	6,145	6,084

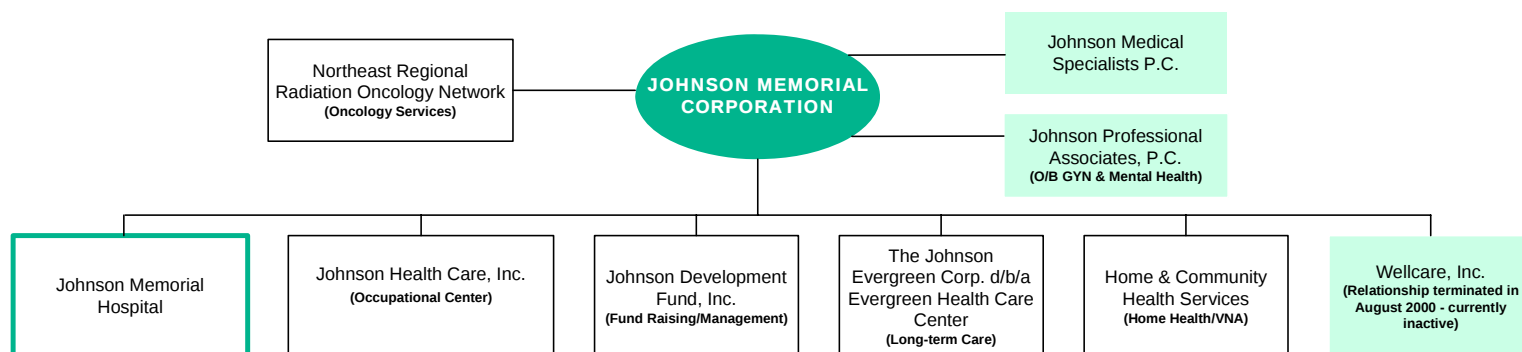
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9249	0.9785	1.0152	1.0165
Medicare	1.3315	1.3960	1.4423	1.3977
Medical Assistance	0.7411	0.7278	0.7592	0.8449
Medicaid	0.7067	0.6863	0.7544	0.8142
Other Medical Assistance	0.8911	0.9211	0.7783	0.9578
Champus / TRICARE	0.6159	0.7170	1.5545	1.0899
Uninsured (Included in Non-Government)	0.8838	0.9352	0.8203	0.9691
Total Case Mix Index	1.0935	1.1388	1.1930	1.1815

UNCOMPENSATED CARE				
Charity Care	\$566,431	\$738,613	\$1,120,766	\$1,110,508
Bad Debts	\$1,381,066	\$1,900,641	\$2,359,177	\$2,441,497
Total Uncompensated Care Charges	\$1,947,497	\$2,639,254	\$3,479,943	\$3,552,005
Uncompensated Care Cost	\$1,143,477	\$1,583,287	\$2,038,883	\$2,056,204
Uncompensated care % of total expenses	1.5%	2.0%	2.2%	2.2%

EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,932	3,759	4,021	4,015
Emergency Room - Treated and Discharged	34,152	33,976	35,152	34,814
Total Emergency Room Visits	38,084	37,735	39,173	38,829

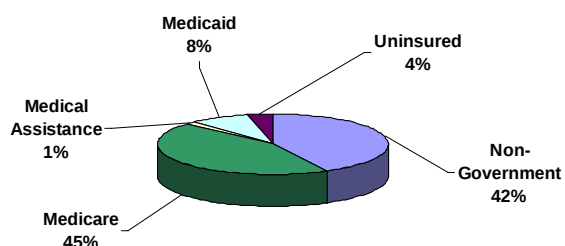
JOHNSON MEMORIAL HOSPITAL

Johnson Memorial Hospital, founded in 1912, is located in Stafford. In FY 2008, the Hospital experienced a \$4 million loss from operations and realized a \$1.7 million non-operating gain, resulting in a deficiency of revenues over expenses of \$2.3 million. The Hospital reported 4,087 discharges and 21,656 patient days while staffing 72 of its 95 available beds. Reported below is a chart indicating all of the affiliates of Johnson Memorial Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.

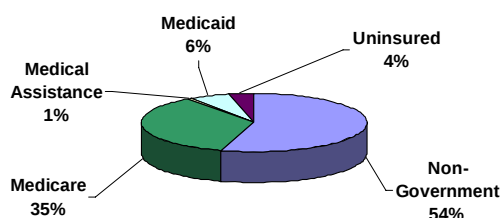


For Profit Entity

Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$58,016,676	\$58,940,339	\$63,714,589	\$71,034,672
Other Operating Revenue	\$102,648	\$711,034	\$798,161	\$743,950
Total Operating Revenue	\$58,119,324	\$59,651,373	\$64,512,750	\$71,778,622
Total Operating Expenses	\$58,108,381	\$62,806,018	\$77,430,267	\$75,843,310
Income/(Loss) from Operations	\$10,943	(\$3,154,645)	(\$12,917,517)	(\$4,064,688)
Non Operating Revenue	\$702,651	\$563,833	\$705,324	\$1,722,723
Excess/(Deficiency) of Revenue over Expenses	\$713,594	(\$2,590,812)	(\$12,212,193)	(\$2,341,965)

*Source: Hospital Audited Financial Statements

Note: Johnson Memorial Hospital financial statements were not audited in FY 2007 or FY 2008.

KEY RESULTS - JOHNSON MEMORIAL HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	0.02%	-5.24%	-19.81%	-5.53%
Hospital Non Operating Margins	1.19%	0.94%	1.08%	2.34%
Hospital Total Margins	1.21%	-4.30%	-18.73%	-3.19%

COST DATA SUMMARY				
Ratio of cost to charges	0.33	0.32	0.37	0.32
Private Payment to Cost Ratio	1.24	1.17	0.83	1.21
Medicare Payment to Cost Ratio	0.80	0.76	0.67	0.74
Medicaid Payment to Cost Ratio	0.97	0.94	0.62	0.67

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.06	0.77	0.42	0.53
Days cash on hand	0	0	2	20
Days in patients accounts receivable	61	62	53	39
Average Payment Period	73	105	157	196

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	42.3	31.4	(2.7)	7.3
Cash flow to total debt ratio	19.1	-2.5	(20.1)	0.9
Long-term debt to Capitalization Ratio	11.9	43.5	108.9	76.2

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$13,981,864	\$12,195,310	(\$6,411,244)	\$3,159,598
Hospital Total Net Assets	\$18,289,970	\$17,108,577	(\$1,361,200)	\$4,230,542

UTILIZATION MEASURES SUMMARY				
Patient Days	21,587	23,531	24,905	21,656
Discharges	3,848	4,225	4,433	4,087
ALOS	5.6	5.6	5.6	5.3
Staffed Beds	83	85	86	72
Available Beds	n/a	98	101	95
Licensed Beds	98	101	101	101
Occupancy of staffed beds	76%	76%	79%	82%
Occupancy of available beds	n/a	66%	67%	62%
Full Time Equivalent Employees	478.0	505.0	509.4	552.6

(Note: Johnson Memorial Hospital financial statements were not audited in FY 2007 or FY 2008.)

KEY RESULTS - JOHNSON MEMORIAL HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	1,317	1,381	1,420	1,378
Medicare	2,026	2,253	2,322	2,026
Medical Assistance	483	568	676	660
Medicaid	414	502	617	605
Other Medical Assistance	69	66	59	55
Champus / TRICARE	22	23	15	23
Uninsured (Included in Non-Government)	57	80	78	52
Total Discharges	3,848	4,225	4,433	4,087

CASE MIX INDEX				
Non-Government (Including Uninsured)	0.8277	0.8742	0.8821	1.0019
Medicare	1.0517	1.1577	1.1795	1.2578
Medical Assistance	0.7231	0.7286	0.7706	0.8408
Medicaid	0.6835	0.6662	0.7349	0.8408
Other Medical Assistance	0.9607	1.2028	1.1437	0.8408
Champus / TRICARE	1.6515	0.7334	0.7384	0.8516
Uninsured (Included in Non-Government)	0.9840	0.8152	0.9343	0.9753
Total Case Mix Index	0.9372	1.0051	1.0204	1.1019

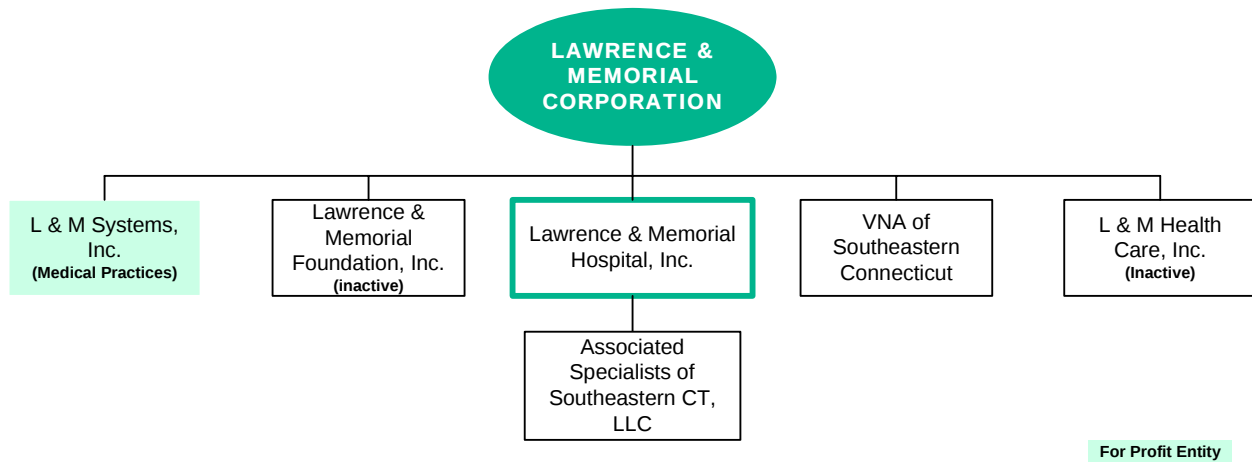
UNCOMPENSATED CARE				
Charity Care	\$431,525	\$105,499	\$178,176	\$287,523
Bad Debts	\$4,416,509	\$4,491,178	\$7,642,263	\$8,586,666
Total Uncompensated Care Charges	\$4,848,034	\$4,596,677	\$7,820,439	\$8,874,189
Uncompensated Care Cost	\$1,579,860	\$1,473,703	\$2,902,401	\$2,835,685
Uncompensated care % of total expenses	2.9%	2.5%	3.7%	3.7%

EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,056	3,250	3,273	2,978
Emergency Room - Treated and Discharged	17,263	17,549	18,111	17,766
Total Emergency Room Visits	20,319	20,799	21,384	20,744

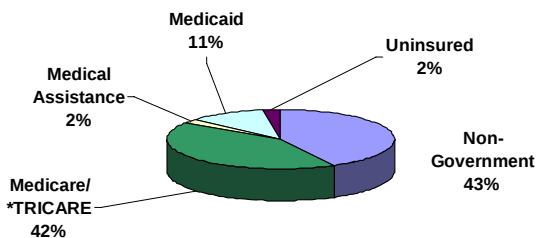
(Note: Johnson Memorial Hospital financial statements were not audited in FY 2007 or FY 2008.)

LAWRENCE & MEMORIAL HOSPITAL

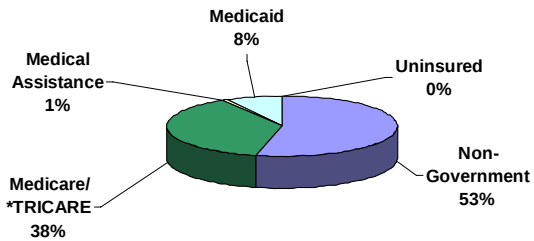
Lawrence and Memorial Hospital, founded 1912, is located in New London. In FY 2008, the Hospital generated \$7 million in income from operations and a \$1.7 million non-operating gain, resulting in an excess of revenues over expenses of \$8.7 million. The Hospital reported 15,085 discharges and 71,524 patient days while staffing 252 of its 252 available beds. Reported below is a chart indicating all of the affiliates of Lawrence & Memorial Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



*TRICARE is indicated since it comprises greater than 1% of hospital gross and net revenues.

HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$220,882,819	\$239,687,026	\$253,783,432	\$265,186,141
Other Operating Revenue	\$9,001,029	\$8,962,154	\$9,007,840	\$11,624,533
Total Operating Revenue	\$229,883,848	\$248,649,180	\$262,791,272	\$276,810,674
Total Operating Expenses	\$227,705,850	\$245,139,933	\$258,602,461	\$269,797,622
Income/(Loss) from Operations	\$2,177,998	\$3,509,247	\$4,188,811	\$7,013,052
Non Operating Revenue	\$4,342,470	\$10,067,180	\$5,832,708	\$1,675,251
Excess/(Deficiency) of Revenue over Expenses	\$6,520,468	\$13,576,427	\$10,021,519	\$8,688,303

KEY RESULTS - LAWRENCE & MEMORIAL HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	0.93%	1.36%	1.56%	2.52%
Hospital Non Operating Margins	1.85%	3.89%	2.17%	0.60%
Hospital Total Margins	2.78%	5.25%	3.73%	3.12%

COST DATA SUMMARY				
Ratio of cost to charges	0.52	0.51	0.55	0.52
Private Payment to Cost Ratio	1.28	1.24	1.17	1.19
Medicare Payment to Cost Ratio	0.87	0.97	0.89	0.84
Medicaid Payment to Cost Ratio	0.65	0.64	0.57	0.67

LIQUIDITY MEASURES SUMMARY				
Current Ratio	4.91	5.30	5.33	3.92
Days cash on hand	178	176	190	164
Days in patients accounts receivable	44	50	50	35
Average Payment Period	47	46	50	60

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	52.7	55.8	58.3	53.9
Cash flow to total debt ratio	17.4	25.7	22.5	20.7
Long-term debt to Capitalization Ratio	34.0	30.9	27.7	29.0

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$131,820,881	\$149,311,009	\$169,267,768	\$153,923,993
Hospital Total Net Assets	\$146,712,299	\$163,239,875	\$184,346,636	\$167,073,668

UTILIZATION MEASURES SUMMARY				
Patient Days	71,161	68,709	69,509	71,524
Discharges	15,212	14,701	14,553	15,085
ALOS	4.7	4.7	4.8	4.7
Staffed Beds	249	249	252	252
Available Beds	n/a	249	252	252
Licensed Beds	308	308	308	308
Occupancy of staffed beds	78%	75%	76%	78%
Occupancy of available beds	n/a	76%	76%	78%
Full Time Equivalent Employees	1,821.0	1,853.0	1,874.0	1,856.5

KEY RESULTS - LAWRENCE & MEMORIAL HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	5,450	5,005	5,121	5,204
Medicare	6,273	6,113	6,103	6,340
Medical Assistance	2,373	2,516	2,330	2,576
Medicaid	1,902	1,953	1,885	2,189
Other Medical Assistance	471	563	445	387
Champus / TRICARE	1,116	1,067	999	965
Uninsured (Included in Non-Government)	184	125	278	245
Total Discharges	15,212	14,701	14,553	15,085

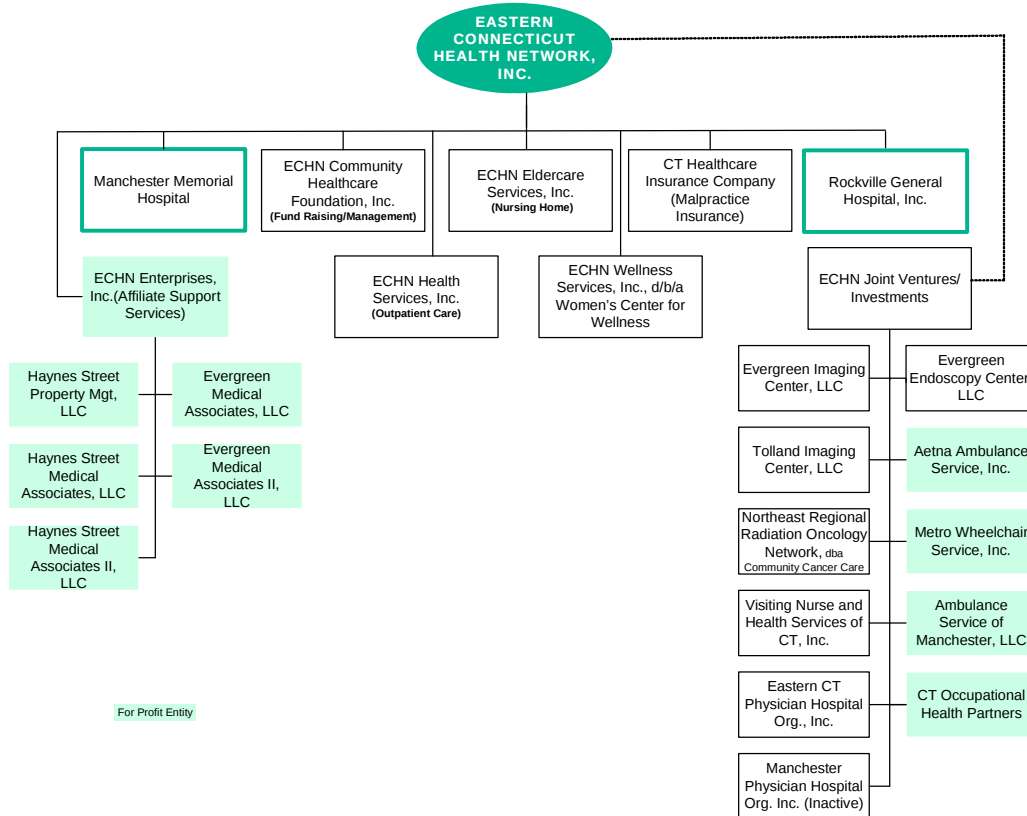
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9004	0.9463	0.9719	0.9817
Medicare	1.2686	1.2824	1.2524	1.3070
Medical Assistance	0.7919	0.8003	0.8138	0.8574
Medicaid	0.7421	0.7417	0.7809	0.8200
Other Medical Assistance	0.9930	1.0036	0.9532	1.0687
Champus / TRICARE	0.6759	0.7306	0.6946	0.7069
Uninsured (Included in Non-Government)	0.9163	0.9630	0.9199	0.9247
Total Case Mix Index	1.0188	1.0454	1.0452	1.0796

UNCOMPENSATED CARE				
Charity Care	\$1,898,766	\$2,061,057	\$2,064,407	\$2,983,821
Bad Debts	\$11,496,698	\$12,734,062	\$13,840,182	\$16,989,650
Total Uncompensated Care Charges	\$13,395,464	\$14,795,119	\$15,904,589	\$19,973,471
Uncompensated Care Cost	\$6,960,484	\$7,522,247	\$8,722,241	\$10,460,923
Uncompensated care % of total expenses	3.3%	3.4%	3.4%	3.9%

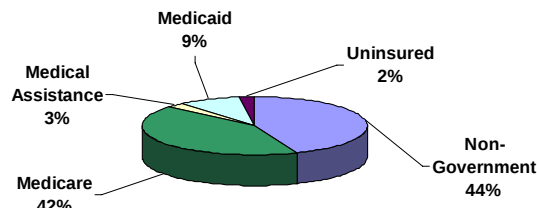
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,903	7,790	6,787	7,398
Emergency Room - Treated and Discharged	76,948	76,385	75,904	73,088
Total Emergency Room Visits	84,851	84,175	82,691	80,486

MANCHESTER MEMORIAL HOSPITAL

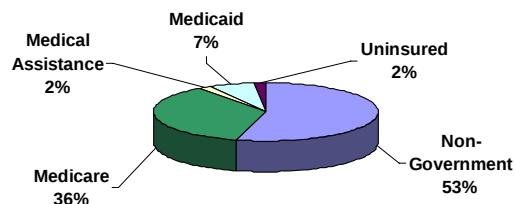
Manchester Memorial Hospital, founded in 1919, is located in Manchester. In FY 2008, the Hospital generated \$9.6 million in income from operations and experienced a \$700,000 non-operating loss, resulting in an excess of revenues over expenses of \$8.9 million. The Hospital reported 8,972 discharges and 43,813 patient days while staffing 140 of its 283 available beds. Reported below is a chart indicating all of the affiliates of Eastern Connecticut Health Network, the parent corporation of the Hospital, and Rockville General Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$130,018,439	\$142,633,244	\$149,979,081	\$158,787,196
Other Operating Revenue	\$11,348,322	\$12,420,579	\$12,504,852	\$12,748,275
Total Operating Revenue	\$141,366,761	\$155,053,823	\$162,483,933	\$171,535,471
Total Operating Expenses	\$135,589,603	\$152,677,477	\$159,620,350	\$161,925,493
Income/(Loss) from Operations	\$5,777,158	\$2,376,346	\$2,863,583	\$9,609,978
Non Operating Revenue	\$707,904	(\$2,191,792)	\$266,916	(\$686,641)
Excess/(Deficiency) of Revenue over Expenses	\$6,485,062	\$184,554	\$3,130,499	\$8,923,337

*Source: Hospital Audited Financial Statements

KEY RESULTS - MANCHESTER MEMORIAL HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	4.07%	1.55%	1.76%	5.62%
Hospital Non Operating Margins	0.50%	-1.43%	0.16%	-0.40%
Hospital Total Margins	4.56%	0.12%	1.92%	5.22%

COST DATA SUMMARY				
Ratio of cost to charges	0.41	0.42	0.43	0.39
Private Payment to Cost Ratio	1.22	1.17	1.19	1.24
Medicare Payment to Cost Ratio	0.87	0.91	0.83	0.85
Medicaid Payment to Cost Ratio	0.76	0.68	0.67	0.76

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.03	1.10	0.85	1.37
Days cash on hand	9	4	2	19
Days in patients accounts receivable	51	53	56	56
Average Payment Period	66	59	78	97

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	27.7	27.3	27.0	27.0
Cash flow to total debt ratio	22.9	11.5	14.7	21.4
Long-term debt to Capitalization Ratio	50.1	53.8	53.2	51.8

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$27,879,477	\$27,425,124	\$25,263,048	\$28,644,838
Hospital Total Net Assets	\$36,218,383	\$36,745,181	\$35,762,930	\$38,639,896

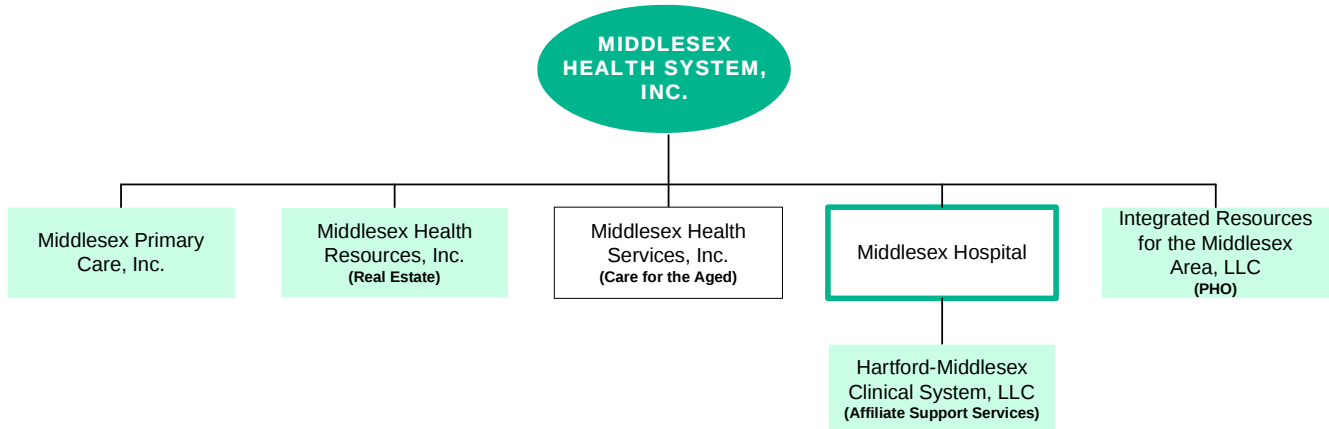
UTILIZATION MEASURES SUMMARY				
Patient Days	42,867	44,593	44,817	43,813
Discharges	8,961	8,981	9,085	8,972
ALOS	4.8	5.0	4.9	4.9
Staffed Beds	140	140	140	140
Available Beds	n/a	283	283	283
Licensed Beds	283	283	283	283
Occupancy of staffed beds	84%	87%	88%	86%
Occupancy of available beds	n/a	43%	43%	42%
Full Time Equivalent Employees	1,143.0	1,158.0	1,173.6	1,151.3

KEY RESULTS - MANCHESTER MEMORIAL HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	4,111	3,870	3,962	3,837
Medicare	3,635	3,870	3,763	3,655
Medical Assistance	1,202	1,222	1,348	1,466
Medicaid	953	984	1,081	1,145
Other Medical Assistance	249	238	267	321
Champus / TRICARE	13	19	12	14
Uninsured (Included in Non-Government)	118	110	165	176
Total Discharges	8,961	8,981	9,085	8,972
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.8991	0.9219	0.9538	1.0319
Medicare	1.2836	1.3679	1.3804	1.4484
Medical Assistance	0.7658	0.7947	0.9031	0.9687
Medicaid	0.7162	0.7630	0.8928	0.9488
Other Medical Assistance	0.9559	0.9258	0.9445	1.0397
Champus / TRICARE	0.7019	0.9694	0.9989	1.0130
Uninsured (Included in Non-Government)	0.9661	1.0970	0.9708	0.9304
Total Case Mix Index	1.0369	1.0969	1.1230	1.1912
UNCOMPENSATED CARE				
Charity Care	\$1,281,564	\$1,459,616	\$1,555,301	\$1,880,071
Bad Debts	\$4,169,968	\$5,940,030	\$6,075,976	\$6,287,004
Total Uncompensated Care Charges	\$5,451,532	\$7,399,646	\$7,631,277	\$8,167,075
Uncompensated Care Cost	\$2,248,535	\$3,116,397	\$3,303,619	\$3,153,040
Uncompensated care % of total expenses	1.8%	2.3%	2.2%	2.0%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,232	5,085	5,234	5,138
Emergency Room - Treated and Discharged	26,777	24,021	39,598	38,996
Total Emergency Room Visits	32,009	29,106	44,832	44,134

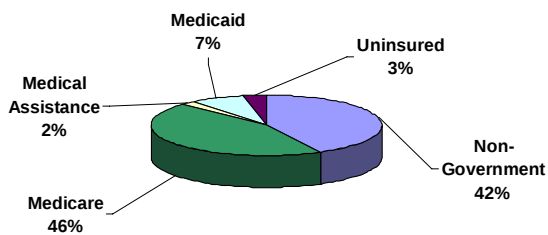
MIDDLESEX HOSPITAL

Middlesex Hospital, founded in 1904, is located in Middletown. In FY 2008, the Hospital generated \$8.8 million in income from operations and a \$1.9 million non-operating gain, resulting in an excess of revenues over expenses of \$10.7 million. The Hospital reported 14,201 discharges and 59,419 patient days while staffing 176 of its 214 available beds. Reported below is a chart indicating all of the affiliates of Middlesex Health System Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.

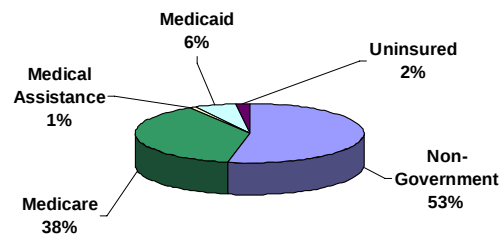


For Profit Entity

Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$234,691,000	\$250,355,000	\$270,571,932	\$292,835,665
Other Operating Revenue	\$7,912,000	\$8,742,000	\$10,264,619	\$9,473,861
Total Operating Revenue	\$242,603,000	\$259,097,000	\$280,836,551	\$302,309,526
Total Operating Expenses	\$227,367,000	\$250,506,000	\$272,687,506	\$293,469,539
Income/(Loss) from Operations	\$15,236,000	\$8,591,000	\$8,149,045	\$8,839,987
Non Operating Revenue	\$5,768,000	\$4,616,000	\$5,075,158	\$1,919,000
Excess/(Deficiency) of Revenue over Expenses	\$21,004,000	\$13,207,000	\$13,224,203	\$10,758,987

KEY RESULTS - MIDDLESEX HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	6.13%	3.26%	2.85%	2.91%
Hospital Non Operating Margins	2.32%	1.75%	1.78%	0.63%
Hospital Total Margins	8.46%	5.01%	4.63%	3.54%

COST DATA SUMMARY				
Ratio of cost to charges	0.42	0.42	0.42	0.39
Private Payment to Cost Ratio	1.28	1.27	1.17	1.20
Medicare Payment to Cost Ratio	0.96	0.93	0.87	0.82
Medicaid Payment to Cost Ratio	0.73	0.71	0.72	0.74

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.39	2.41	2.51	2.09
Days cash on hand	82	56	53	58
Days in patients accounts receivable	50	55	57	49
Average Payment Period	62	51	55	58

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	53.8	56.7	54.8	50.5
Cash flow to total debt ratio	35.6	31.3	25.8	24.6
Long-term debt to Capitalization Ratio	29.0	26.2	30.1	31.5

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$146,603,000	\$161,226,000	\$179,992,000	\$161,623,000
Hospital Total Net Assets	\$157,828,000	\$172,557,000	\$194,473,000	\$175,804,000

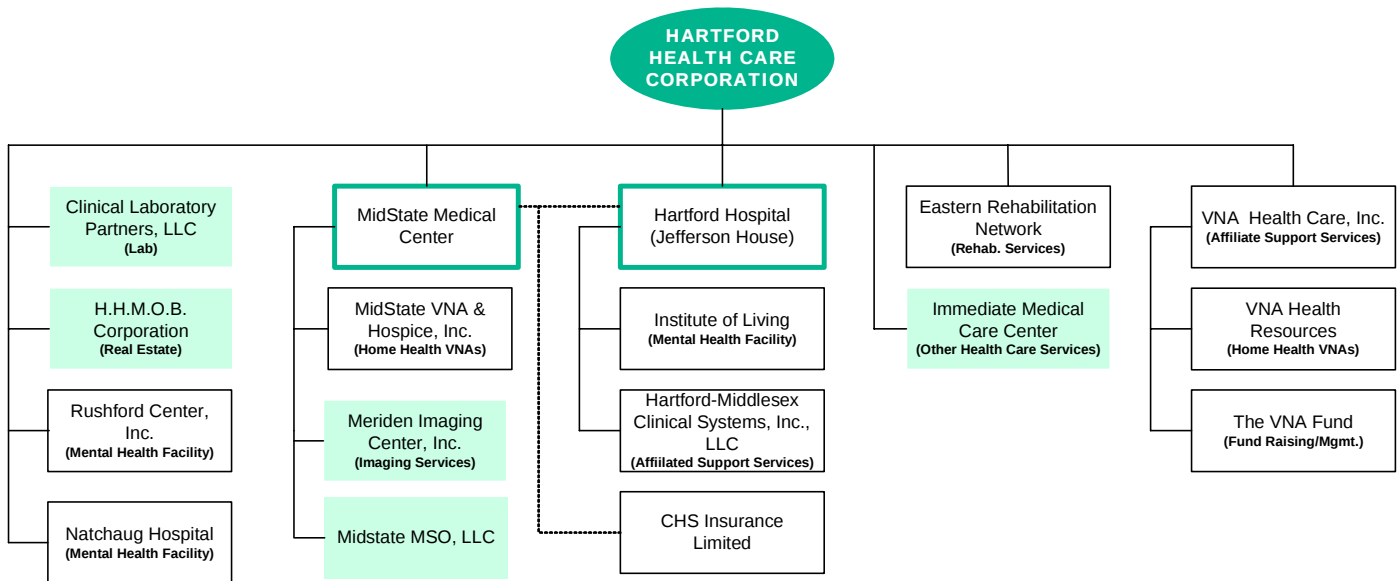
UTILIZATION MEASURES SUMMARY				
Patient Days	54,000	56,395	56,749	59,419
Discharges	12,502	13,100	13,795	14,201
ALOS	4.3	4.3	4.1	4.2
Staffed Beds	175	177	163	176
Available Beds	n/a	219	219	214
Licensed Beds	297	297	297	297
Occupancy of staffed beds	84%	87%	95%	92%
Occupancy of available beds	n/a	71%	71%	76%
Full Time Equivalent Employees	1,738.0	1,823.0	1,872.8	1,911.0

KEY RESULTS - MIDDLESEX HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	5,159	5,271	5,236	5,141
Medicare	5,992	6,317	7,051	7,515
Medical Assistance	1,337	1,489	1,479	1,509
Medicaid	1,103	1,211	1,199	1,249
Other Medical Assistance	234	278	280	260
Champus / TRICARE	14	23	29	36
Uninsured (Included in Non-Government)	270	388	413	416
Total Discharges	12,502	13,100	13,795	14,201
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9558	0.9794	0.9931	1.0326
Medicare	1.3158	1.2632	1.2451	1.2907
Medical Assistance	0.8026	0.7658	0.8031	0.8478
Medicaid	0.7592	0.7347	0.7727	0.8177
Other Medical Assistance	1.0072	0.9013	0.9332	0.9922
Champus / TRICARE	0.8380	1.0075	0.7652	0.8664
Uninsured (Included in Non-Government)	0.9982	0.9029	0.9309	0.9886
Total Case Mix Index	1.1118	1.0920	1.1011	1.1491
UNCOMPENSATED CARE				
Charity Care	\$2,253,481	\$2,813,137	\$3,830,903	\$4,682,373
Bad Debts	\$10,361,301	\$13,290,904	\$15,972,374	\$19,516,594
Total Uncompensated Care Charges	\$12,614,782	\$16,104,041	\$19,803,277	\$24,198,967
Uncompensated Care Cost	\$5,286,765	\$6,692,149	\$8,364,034	\$9,432,675
Uncompensated care % of total expenses	2.5%	2.9%	3.1%	3.2%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,794	8,516	6,815	9,956
Emergency Room - Treated and Discharged	76,250	76,420	80,354	84,743
Total Emergency Room Visits	84,044	84,936	87,169	94,699

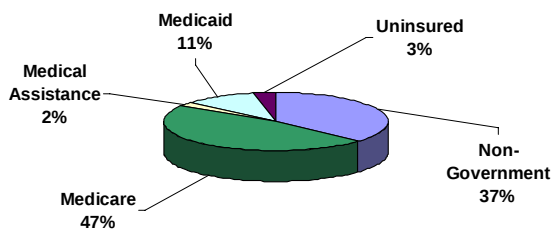
MIDSTATE MEDICAL CENTER

MidState Medical Center opened in 1998 as the successor to Veterans Memorial Medical Center in a new facility that is located in Meriden. In FY 2008, the Hospital generated \$4.7 million in income from operations and experienced a \$900,000 non-operating loss, resulting in an excess of revenues over expenses of \$3.8 million. The Hospital reported 9,722 discharges and 45,363 patient days while staffing 136 of its 142 available beds. Reported below is a chart indicating all of the affiliates of Hartford Healthcare Corporation, the parent corporation of the Hospital and Midstate Medical Center, followed by various financial indicators and selected utilization measures.

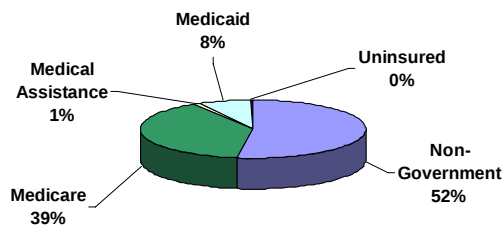


For Profit Entity

Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$141,008,139	\$146,957,750	\$154,243,792	\$166,466,604
Other Operating Revenue	\$3,790,141	\$4,069,839	\$5,745,078	\$5,307,321
Total Operating Revenue	\$144,798,280	\$151,027,589	\$159,988,870	\$171,773,925
Total Operating Expenses	\$138,670,992	\$146,864,286	\$153,965,816	\$167,113,696
Income/(Loss) from Operations	\$6,127,288	\$4,163,303	\$6,023,054	\$4,660,229
Non Operating Revenue	\$2,160,929	(\$141,819)	\$2,837,373	(\$908,510)
Excess/(Deficiency) of Revenue over Expenses	\$8,288,217	\$4,021,484	\$8,860,427	\$3,751,719

*Source: Hospital Audited Financial Statements

KEY RESULTS - MIDSTATE MEDICAL CENTER

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	4.17%	2.76%	3.70%	2.73%
Hospital Non Operating Margins	1.47%	-0.09%	1.74%	-0.53%
Hospital Total Margins	5.64%	2.67%	5.44%	2.20%

COST DATA SUMMARY				
Ratio of cost to charges	0.50	0.50	0.47	0.48
Private Payment to Cost Ratio	1.45	1.41	1.49	1.44
Medicare Payment to Cost Ratio	0.88	0.84	0.85	0.85
Medicaid Payment to Cost Ratio	0.73	0.70	0.59	0.72

LIQUIDITY MEASURES SUMMARY				
Current Ratio	3.95	4.36	4.42	3.78
Days cash on hand	108	83	100	101
Days in patients accounts receivable	40	46	47	40
Average Payment Period	41	33	37	41

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	36.2	45.0	44.2	34.3
Cash flow to total debt ratio	20.1	17.0	24.2	12.4
Long-term debt to Capitalization Ratio	53.4	45.4	42.8	54.5

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$51,941,035	\$64,354,629	\$68,816,228	\$63,218,152
Hospital Total Net Assets	\$59,311,158	\$72,030,202	\$77,200,784	\$71,309,938

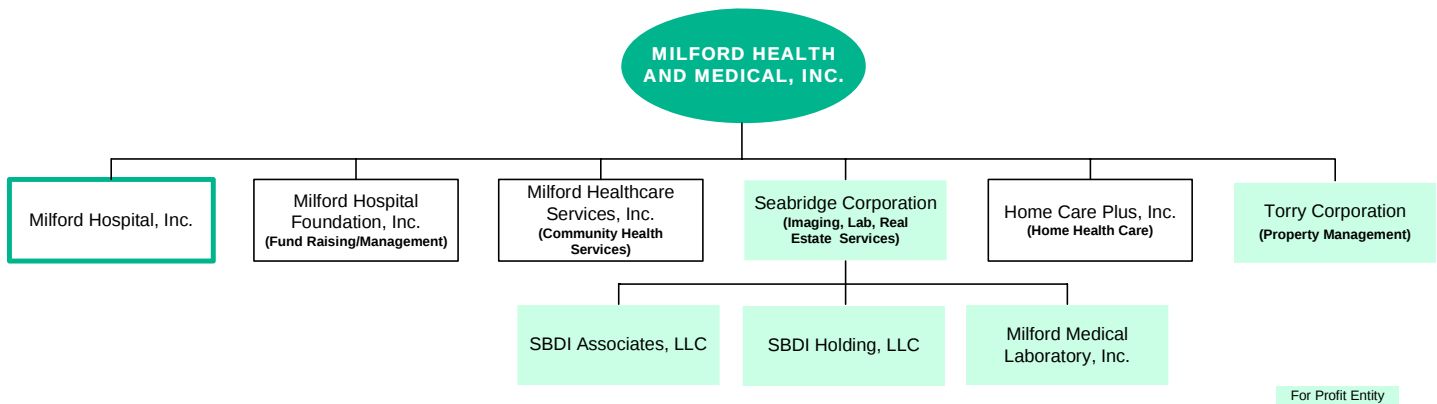
UTILIZATION MEASURES SUMMARY				
Patient Days	42,903	43,720	44,321	45,363
Discharges	9,866	9,809	9,664	9,722
ALOS	4.3	4.5	4.6	4.7
Staffed Beds	136	136	136	136
Available Beds	n/a	136	142	142
Licensed Beds	142	142	142	156
Occupancy of staffed beds	86%	88%	89%	91%
Occupancy of available beds	n/a	88%	86%	88%
Full Time Equivalent Employees	851.0	866.0	866.4	909.0

KEY RESULTS - MIDSTATE MEDICAL CENTER

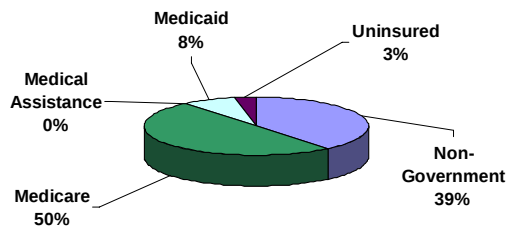
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	3,659	3,606	3,450	3,369
Medicare	4,660	4,627	4,671	4,630
Medical Assistance	1,538	1,562	1,531	1,718
Medicaid	1,319	1,343	1,308	1,516
Other Medical Assistance	219	219	223	202
Champus / TRICARE	9	14	12	5
Uninsured (Included in Non-Government)	257	267	284	297
Total Discharges	9,866	9,809	9,664	9,722
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9320	0.9213	0.9343	0.9777
Medicare	1.3549	1.3326	1.3537	1.4338
Medical Assistance	0.8142	0.7375	0.8000	0.8144
Medicaid	0.7540	0.6858	0.7405	0.7745
Other Medical Assistance	1.1767	1.0541	1.1492	1.1139
Champus / TRICARE	2.4884	0.6090	0.8670	1.0625
Uninsured (Included in Non-Government)	0.8679	0.8417	0.8690	0.8608
Total Case Mix Index	1.1148	1.0856	1.1156	1.1661
UNCOMPENSATED CARE				
Charity Care	\$917,479	\$1,088,022	\$850,136	\$3,077,163
Bad Debts	\$7,080,686	\$7,757,631	\$8,836,211	\$9,879,112
Total Uncompensated Care Charges	\$7,998,165	\$8,845,653	\$9,686,347	\$12,956,275
Uncompensated Care Cost	\$4,032,625	\$4,432,370	\$4,575,133	\$6,173,100
Uncompensated care % of total expenses	3.1%	3.2%	3.1%	3.9%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	5,956	6,018	6,022	6,098
Emergency Room - Treated and Discharged	61,266	61,238	63,826	61,902
Total Emergency Room Visits	67,222	67,256	69,848	68,000

MILFORD HOSPITAL

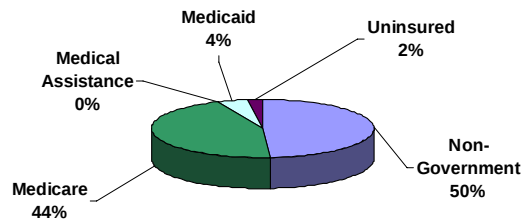
Milford Hospital, founded in 1920, is located in Milford. In FY 2008, the Hospital experienced a \$1.1 million loss from operations and a \$3.9 million non-operating loss, resulting in a deficiency of revenues over expenses of \$5 million. The Hospital reported 4,935 discharges and 21,629 patient days while staffing 61 of its 118 available beds. Reported below is a chart indicating all of the affiliates of Milford Health and Medical, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$70,232,933	\$71,940,125	\$76,632,879	\$83,253,020
Other Operating Revenue	\$591,173	\$643,905	\$1,092,359	\$974,502
Total Operating Revenue	\$70,824,106	\$72,584,030	\$77,725,238	\$84,227,522
Total Operating Expenses	\$72,557,795	\$75,633,048	\$82,425,087	\$85,362,191
Income/(Loss) from Operations	(\$1,733,689)	(\$3,049,018)	(\$4,699,849)	(\$1,134,669)
Non Operating Revenue	\$2,258,355	\$5,336,228	\$4,943,031	(\$3,919,816)
Excess/(Deficiency) of Revenue over Expenses	\$524,666	\$2,287,210	\$243,182	(\$5,054,485)

KEY RESULTS - MILFORD HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	-2.37%	-3.91%	-5.69%	-1.41%
Hospital Non Operating Margins	3.09%	6.85%	5.98%	-4.88%
Hospital Total Margins	0.72%	2.94%	0.29%	-6.29%

COST DATA SUMMARY				
Ratio of cost to charges	0.37	0.37	0.39	0.38
Private Payment to Cost Ratio	1.21	1.18	1.11	1.14
Medicare Payment to Cost Ratio	0.82	0.79	0.73	0.79
Medicaid Payment to Cost Ratio	0.68	0.65	0.51	0.52

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.64	1.35	1.06	1.07
Days cash on hand	58	27	19	7
Days in patients accounts receivable	47	54	34	49
Average Payment Period	71	67	69	72

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	69.2	69.9	65.3	58.1
Cash flow to total debt ratio	20.0	33.9	23.0	(5.5)
Long-term debt to Capitalization Ratio	8.2	7.6	7.0	6.9

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$64,708,447	\$61,624,073	\$57,291,329	\$47,584,605
Hospital Total Net Assets	\$65,246,512	\$62,167,138	\$58,447,019	\$48,780,238

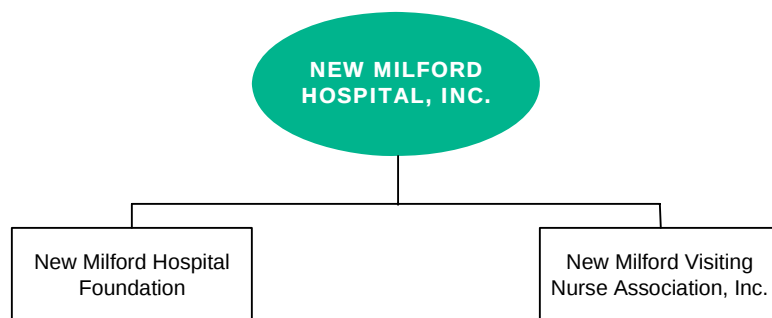
UTILIZATION MEASURES SUMMARY				
Patient Days	23,273	22,101	22,304	21,629
Discharges	5,058	4,919	5,026	4,935
ALOS	4.6	4.5	4.4	4.4
Staffed Beds	68	64	65	61
Available Beds	n/a	118	118	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	94%	95%	94%	97%
Occupancy of available beds	n/a	51%	52%	50%
Full Time Equivalent Employees	536.0	542.0	561.0	560.0

KEY RESULTS - MILFORD HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	2,138	2,033	2,062	1,879
Medicare	2,525	2,534	2,498	2,632
Medical Assistance	382	344	455	416
Medicaid	379	344	446	414
Other Medical Assistance	3	0	9	2
Champus / TRICARE	13	8	11	8
Uninsured (Included in Non-Government)	80	102	89	116
Total Discharges	5,058	4,919	5,026	4,935
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9538	0.9507	1.0073	1.0575
Medicare	1.3224	1.3214	1.3851	1.4530
Medical Assistance	0.7962	0.7940	0.8326	0.9175
Medicaid	0.7958	0.7940	0.8351	0.9179
Other Medical Assistance	0.8426	0.0000	0.7119	0.8272
Champus / TRICARE	1.0305	0.6449	0.8822	0.9599
Uninsured (Included in Non-Government)	0.8487	0.9893	1.0627	1.0417
Total Case Mix Index	1.1261	1.1302	1.1790	1.2565
UNCOMPENSATED CARE				
Charity Care	\$371,489	\$270,302	\$241,390	\$165,221
Bad Debts	\$2,869,952	\$3,279,600	\$4,686,521	\$4,873,574
Total Uncompensated Care Charges	\$3,241,441	\$3,549,902	\$4,927,911	\$5,038,795
Uncompensated Care Cost	\$1,189,265	\$1,316,851	\$1,928,821	\$1,928,106
Uncompensated care % of total expenses	1.7%	1.9%	2.3%	2.3%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,270	3,233	3,160	3,138
Emergency Room - Treated and Discharged	27,749	27,005	34,373	35,844
Total Emergency Room Visits	31,019	30,238	37,533	38,982

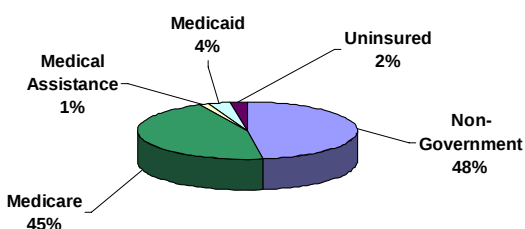
NEW MILFORD HOSPITAL

New Milford Hospital, founded in 1921, is located in New Milford. In FY 2008, the Hospital experienced a \$1.5 million loss from operations and realized a \$400,000 non-operating gain, resulting in a deficiency of revenues over expenses of \$1.1 million. The Hospital reported 3,032 discharges and 11,785 patient days while staffing 37 of its 95 available beds. Reported below is a chart indicating all of the affiliates of New Milford Hospital Incorporated, followed by various financial indicators and selected utilization measures.

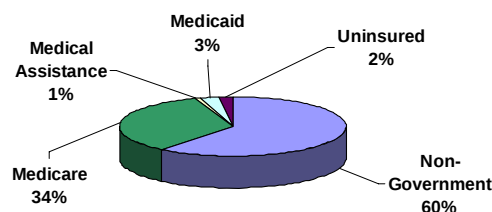


For Profit Entity

Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$74,063,342	\$78,752,090	\$84,051,521	\$88,824,490
Other Operating Revenue	\$2,912,492	\$3,385,370	\$3,602,031	\$5,548,110
Total Operating Revenue	\$76,975,834	\$82,137,460	\$87,653,552	\$94,372,600
Total Operating Expenses	\$76,167,247	\$83,676,337	\$87,234,032	\$95,880,966
Income/(Loss) from Operations	\$808,587	(\$1,538,877)	\$419,520	(\$1,508,366)
Non Operating Revenue	\$83,673	(\$436,129)	\$501,009	\$357,421
Excess/(Deficiency) of Revenue over Expenses	\$892,260	(\$1,975,006)	\$920,529	(\$1,150,945)

*Source: Hospital Audited Financial Statements

KEY RESULTS - NEW MILFORD HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	1.05%	-1.88%	0.48%	-1.59%
Hospital Non Operating Margins	0.11%	-0.53%	0.57%	0.38%
Hospital Total Margins	1.16%	-2.42%	1.04%	-1.21%

COST DATA SUMMARY				
Ratio of cost to charges	0.43	0.44	0.42	0.42
Private Payment to Cost Ratio	1.29	1.23	1.28	1.21
Medicare Payment to Cost Ratio	0.74	0.70	0.64	0.70
Medicaid Payment to Cost Ratio	0.77	0.75	0.74	0.74

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.30	1.32	1.43	1.43
Days cash on hand	17	10	17	11
Days in patients accounts receivable	47	49	36	40
Average Payment Period	65	59	58	61

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	69.0	68.8	66.0	58.7
Cash flow to total debt ratio	20.8	11.8	24.6	15.6
Long-term debt to Capitalization Ratio	17.6	16.5	18.2	17.4

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$48,242,348	\$46,718,045	\$37,372,385	\$29,244,007
Hospital Total Net Assets	\$57,554,691	\$56,149,492	\$47,477,655	\$43,564,881

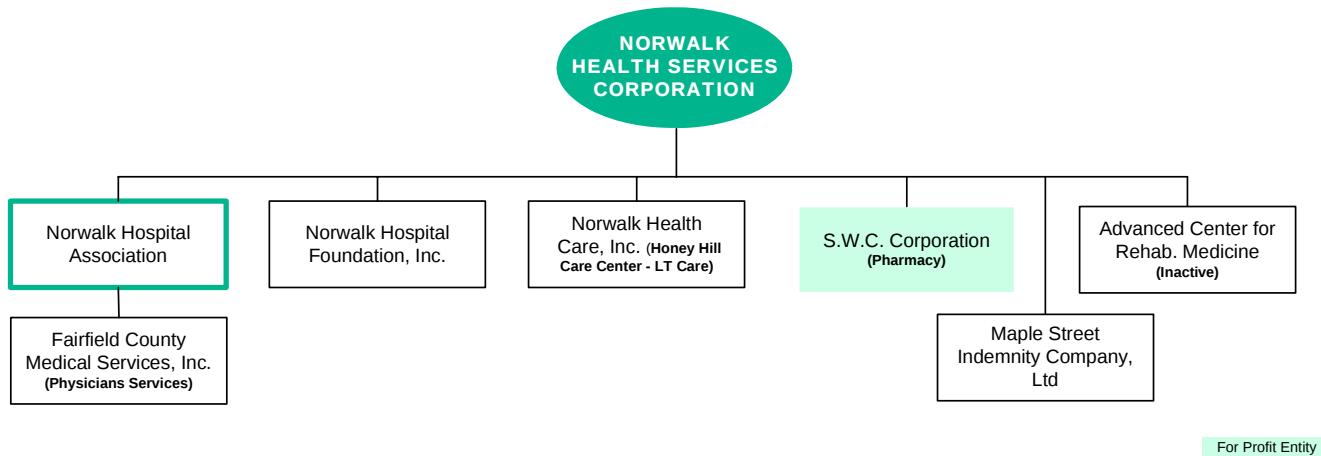
UTILIZATION MEASURES SUMMARY				
Patient Days	14,747	12,406	11,268	11,785
Discharges	3,395	3,161	2,845	3,032
ALOS	4.3	3.9	4.0	3.9
Staffed Beds	72	72	35	37
Available Beds	n/a	95	95	95
Licensed Beds	95	95	95	95
Occupancy of staffed beds	55%	47%	88%	87%
Occupancy of available beds	n/a	36%	33%	34%
Full Time Equivalent Employees	486.0	496.0	470.3	488.1

KEY RESULTS - NEW MILFORD HOSPITAL

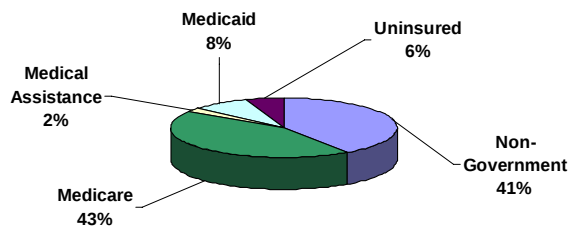
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	1,627	1,603	1,437	1,513
Medicare	1,525	1,320	1,220	1,290
Medical Assistance	236	233	182	228
Medicaid	228	193	159	196
Other Medical Assistance	8	40	23	32
Champus / TRICARE	7	5	6	1
Uninsured (Included in Non-Government)	57	62	70	82
Total Discharges	3,395	3,161	2,845	3,032
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.0633	1.1230	1.0880	1.1242
Medicare	1.3769	1.3922	1.4270	1.5251
Medical Assistance	0.8268	0.7903	0.7578	0.9101
Medicaid	0.8145	0.7229	0.7184	0.8234
Other Medical Assistance	1.1774	1.1155	1.0303	1.4412
Champus / TRICARE	0.8825	0.4980	0.9888	1.9900
Uninsured (Included in Non-Government)	0.9596	1.1168	1.1888	1.0282
Total Case Mix Index	1.1874	1.2099	1.2120	1.2790
UNCOMPENSATED CARE				
Charity Care	\$1,173,949	\$1,524,994	\$2,004,589	\$2,581,057
Bad Debts	\$2,095,138	\$3,079,775	\$3,451,187	\$4,808,441
Total Uncompensated Care Charges	\$3,269,087	\$4,604,769	\$5,455,776	\$7,389,498
Uncompensated Care Cost	\$1,411,937	\$2,003,285	\$2,302,322	\$3,093,425
Uncompensated care % of total expenses	2.0%	2.6%	2.7%	3.4%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	1,869	1,635	1,659	1,794
Emergency Room - Treated and Discharged	17,664	16,483	17,650	17,759
Total Emergency Room Visits	19,533	18,118	19,309	19,553

NORWALK HOSPITAL

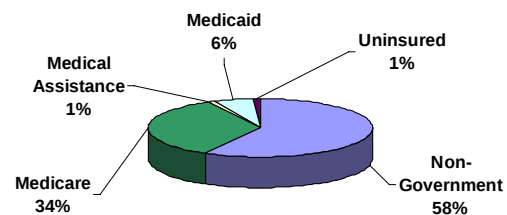
Norwalk Hospital, founded in 1893, is located in Norwalk. In FY 2008, the Hospital generated \$6.9 million in income from operations and a \$1.4 million non-operating gain, resulting in an excess of revenues over expenses of \$8.3 million. The Hospital reported 15,301 discharges and 77,672 patient days while staffing 217 of its 330 available beds. Reported below is a chart indicating all of the affiliates of Norwalk Health Services Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$238,311,189	\$251,313,162	\$277,467,379	\$298,446,744
Other Operating Revenue	\$10,513,214	\$14,830,138	\$13,639,563	\$14,526,110
Total Operating Revenue	\$248,824,403	\$266,143,300	\$291,106,942	\$312,972,854
Total Operating Expenses	\$248,683,177	\$270,158,545	\$288,812,209	\$306,099,959
Income/(Loss) from Operations	\$141,226	(\$4,015,245)	\$2,294,733	\$6,872,895
Non Operating Revenue	\$4,458,026	\$4,348,741	\$3,152,725	\$1,391,372
Excess/(Deficiency) of Revenue over Expenses	\$4,599,252	\$333,496	\$5,447,458	\$8,264,267

KEY RESULTS - NORWALK HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	0.06%	-1.48%	0.78%	2.19%
Hospital Non Operating Margins	1.76%	1.61%	1.07%	0.44%
Hospital Total Margins	1.82%	0.12%	1.85%	2.63%

COST DATA SUMMARY				
Ratio of cost to charges	0.55	0.53	0.50	0.47
Private Payment to Cost Ratio	1.30	1.34	1.36	1.41
Medicare Payment to Cost Ratio	0.87	0.83	0.80	0.78
Medicaid Payment to Cost Ratio	0.71	0.58	0.68	0.65

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.12	1.45	1.65	1.59
Days cash on hand	20	14	15	1
Days in patients accounts receivable	38	48	47	51
Average Payment Period	66	53	51	50

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	59.9	68.8	67.9	62.6
Cash flow to total debt ratio	32.5	29.7	35.7	42.1
Long-term debt to Capitalization Ratio	7.9	6.7	10.2	10.5

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$110,815,531	\$133,790,300	\$151,497,278	\$139,898,660
Hospital Total Net Assets	\$142,075,447	\$162,148,549	\$177,916,606	\$164,271,153

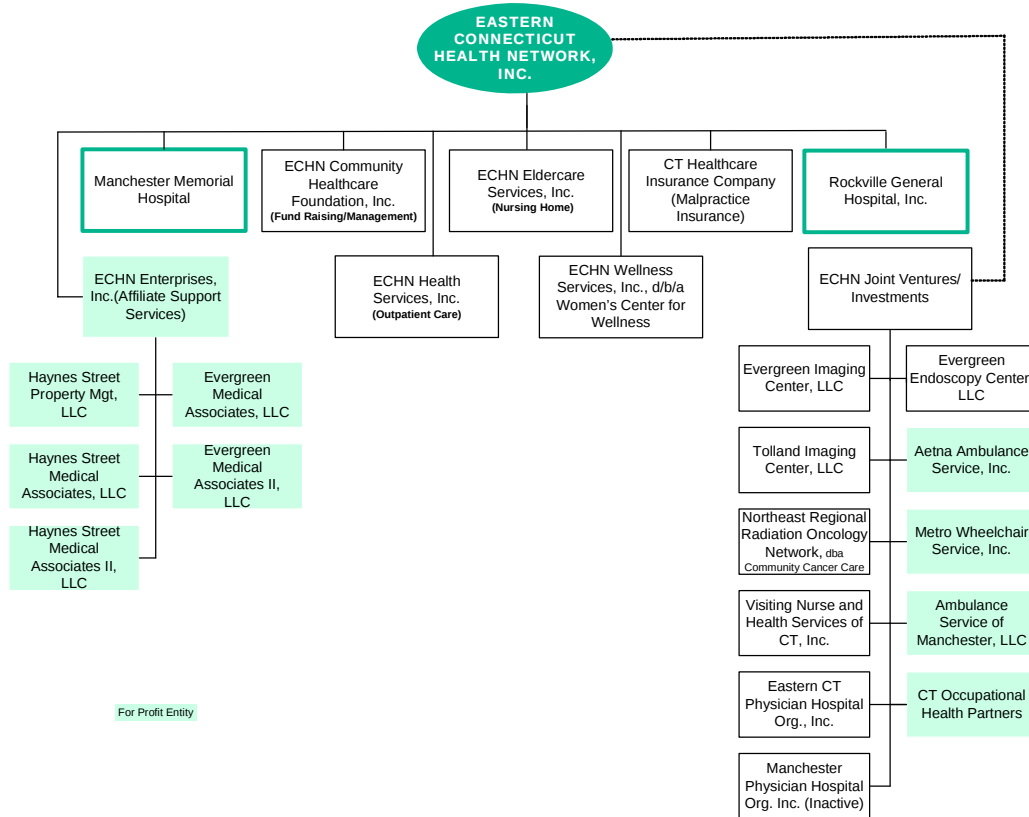
UTILIZATION MEASURES SUMMARY				
Patient Days	82,569	80,038	79,445	77,672
Discharges	15,523	15,089	15,146	15,301
ALOS	5.3	5.3	5.2	5.1
Staffed Beds	230	224	221	217
Available Beds	n/a	330	330	330
Licensed Beds	366	366	366	366
Occupancy of staffed beds	98%	98%	98%	98%
Occupancy of available beds	n/a	68%	67%	64%
Full Time Equivalent Employees	1,631.0	1,701.0	1,730.0	1,721.4

KEY RESULTS - NORWALK HOSPITAL

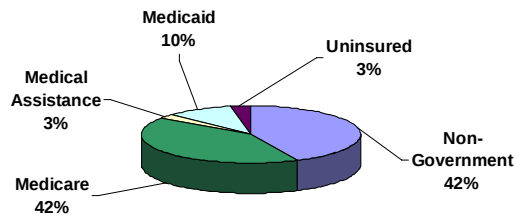
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	7,133	6,796	6,962	7,137
Medicare	6,188	6,178	5,907	5,821
Medical Assistance	2,195	2,113	2,269	2,335
Medicaid	1,748	1,701	1,867	1,992
Other Medical Assistance	447	412	402	343
Champus / TRICARE	7	2	8	8
Uninsured (Included in Non-Government)	427	525	586	661
Total Discharges	15,523	15,089	15,146	15,301
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9500	0.9600	0.9175	0.9728
Medicare	1.3400	1.3300	1.3814	1.4188
Medical Assistance	0.7800	0.8200	0.8189	0.8196
Medicaid	0.8200	0.8100	0.7854	0.7864
Other Medical Assistance	0.6236	0.8613	0.9744	1.0124
Champus / TRICARE	0.9900	0.3800	0.5624	1.1320
Uninsured (Included in Non-Government)	0.9900	0.9500	0.9688	1.0269
Total Case Mix Index	1.0814	1.0918	1.0834	1.1192
UNCOMPENSATED CARE				
Charity Care	\$5,122,306	\$6,806,210	\$9,336,375	\$17,183,886
Bad Debts	\$10,641,421	\$13,597,933	\$19,226,799	\$16,389,312
Total Uncompensated Care Charges	\$15,763,727	\$20,404,143	\$28,563,174	\$33,573,198
Uncompensated Care Cost	\$8,642,947	\$10,827,274	\$14,365,864	\$15,740,080
Uncompensated care % of total expenses	3.8%	4.5%	5.4%	5.5%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,869	9,070	8,864	9,181
Emergency Room - Treated and Discharged	36,146	37,647	38,859	39,632
Total Emergency Room Visits	45,015	46,717	47,723	48,813

ROCKVILLE GENERAL HOSPITAL

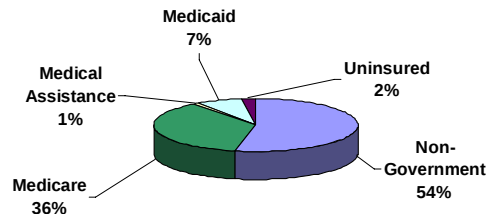
Rockville General Hospital, founded in 1921, is located in Vernon. In FY 2008, the Hospital generated \$1.9 million in income from operations and experienced a \$2.8 million non-operating loss, resulting in a deficiency of revenues over expenses of \$900,000. The Hospital reported 3,539 discharges and 15,185 patient days while staffing 66 of its 118 available beds. Reported below is a chart indicating all of the affiliates of Eastern Connecticut Health Network, the parent corporation of the Hospital, and Manchester Memorial Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$52,958,061	\$57,112,262	\$59,238,196	\$61,803,014
Other Operating Revenue	\$5,260,410	\$8,645,245	\$5,861,929	\$5,994,161
Total Operating Revenue	\$58,218,471	\$65,757,507	\$65,100,125	\$67,797,175
Total Operating Expenses	\$60,829,273	\$63,615,219	\$64,216,399	\$65,930,398
Income/(Loss) from Operations	(\$2,610,802)	\$2,142,288	\$883,726	\$1,866,777
Non Operating Revenue	\$88,327	\$1,501,434	(\$57,629)	(\$2,816,371)
Excess/(Deficiency) of Revenue over Expenses	(\$2,522,475)	\$3,643,722	\$826,097	(\$949,594)

*Source: Hospital Audited Financial Statements

KEY RESULTS - ROCKVILLE GENERAL HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	-4.48%	3.19%	1.36%	2.87%
Hospital Non Operating Margins	0.15%	2.23%	-0.09%	-4.33%
Hospital Total Margins	-4.33%	5.42%	1.27%	-1.46%

COST DATA SUMMARY				
Ratio of cost to charges	0.42	0.42	0.46	0.45
Private Payment to Cost Ratio	1.20	1.20	1.18	1.20
Medicare Payment to Cost Ratio	0.76	0.85	0.83	0.85
Medicaid Payment to Cost Ratio	0.72	0.75	0.71	0.72

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.28	1.10	1.01	1.70
Days cash on hand	19	19	2	17
Days in patients accounts receivable	56	56	54	63
Average Payment Period	62	70	65	105

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	47.1	49.2	52.6	44.5
Cash flow to total debt ratio	1.7	17.5	11.5	6.9
Long-term debt to Capitalization Ratio	38.2	38.4	34.9	38.9

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$38,522,722	\$40,149,555	\$42,159,714	\$36,356,992
Hospital Total Net Assets	\$43,913,714	\$45,642,730	\$48,003,762	\$41,762,068

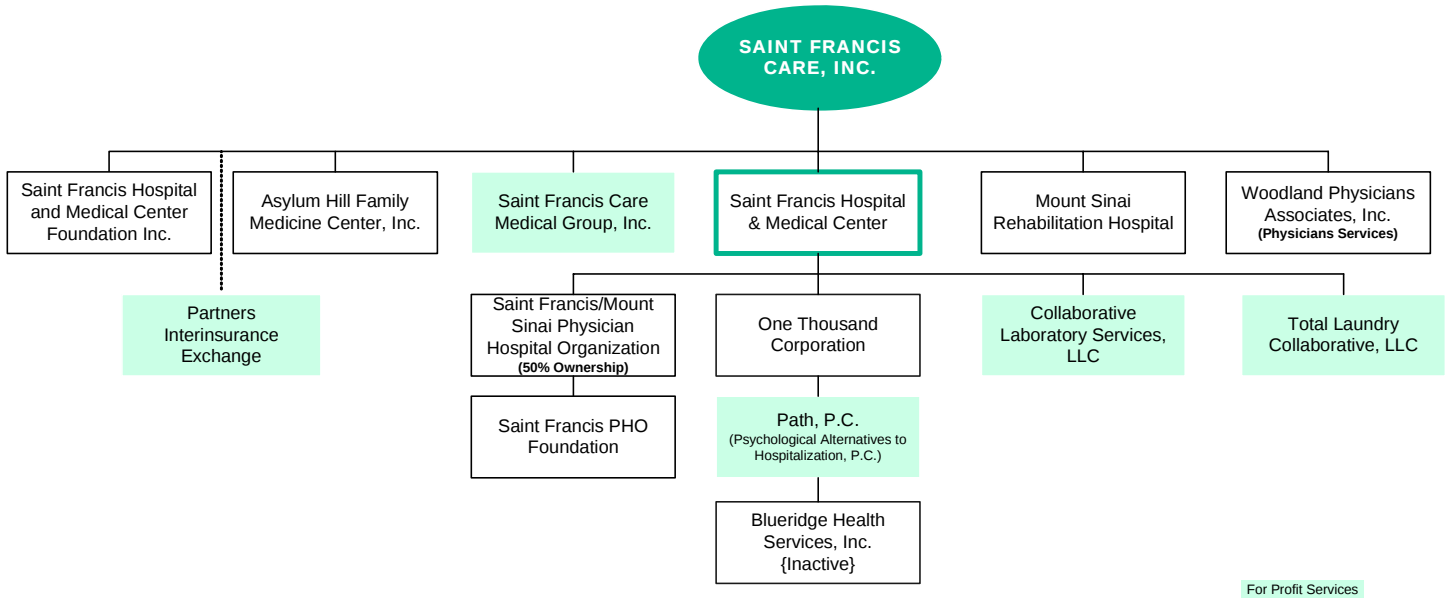
UTILIZATION MEASURES SUMMARY				
Patient Days	15,620	14,259	14,828	15,185
Discharges	3,971	3,605	3,589	3,539
ALOS	3.9	4.0	4.1	4.3
Staffed Beds	66	66	66	66
Available Beds	n/a	102	102	118
Licensed Beds	118	118	118	118
Occupancy of staffed beds	65%	59%	62%	63%
Occupancy of available beds	n/a	33%	34%	35%
Full Time Equivalent Employees	440.0	442.0	444.2	443.2

KEY RESULTS - ROCKVILLE GENERAL HOSPITAL

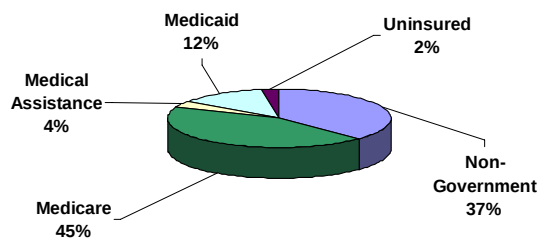
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	1,560	1,453	1,336	1,374
Medicare	1,758	1,545	1,607	1,600
Medical Assistance	646	591	641	554
Medicaid	565	509	574	486
Other Medical Assistance	81	82	67	68
Champus / TRICARE	7	16	5	11
Uninsured (Included in Non-Government)	76	40	65	64
Total Discharges	3,971	3,605	3,589	3,539
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.7899	0.8392	0.9921	1.0775
Medicare	1.1762	1.2622	1.4078	1.3948
Medical Assistance	0.7236	0.6654	0.6738	0.8073
Medicaid	0.6869	0.6110	0.6155	0.7639
Other Medical Assistance	0.9801	1.0028	1.1732	1.1176
Champus / TRICARE	0.9032	0.6215	0.7188	0.6177
Uninsured (Included in Non-Government)	0.9361	0.9513	1.1159	1.4731
Total Case Mix Index	0.9503	0.9910	1.1210	1.1773
UNCOMPENSATED CARE				
Charity Care	\$715,770	\$578,251	\$600,038	\$926,423
Bad Debts	\$2,298,807	\$2,634,039	\$2,653,240	\$2,740,855
Total Uncompensated Care Charges	\$3,014,577	\$3,212,290	\$3,253,278	\$3,667,278
Uncompensated Care Cost	\$1,280,030	\$1,356,123	\$1,511,074	\$1,632,207
Uncompensated care % of total expenses	2.3%	2.3%	2.5%	2.6%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	2,566	2,129	2,137	2,245
Emergency Room - Treated and Discharged	12,594	12,831	21,510	22,683
Total Emergency Room Visits	15,160	14,960	23,647	24,928

SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

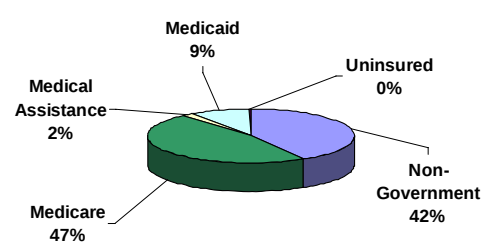
St. Francis Hospital and Medical Center, founded in 1897, is located in Hartford. In FY 2008, the Hospital experienced a \$14.7 million loss from operations and a \$17 million non-operating loss, resulting in a deficiency of revenues over expenses of \$31.7 million. The Hospital reported 32,807 discharges and 164,576 patient days while staffing 572 of its 584 available beds. Reported below is a chart indicating all of the affiliates of Saint Francis Care, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$439,562,604	\$459,737,041	\$501,049,772	\$549,018,192
Other Operating Revenue	\$27,753,994	\$30,955,585	\$41,196,348	\$39,219,480
Total Operating Revenue	\$467,316,598	\$490,692,626	\$542,246,120	\$588,237,672
Total Operating Expenses	\$467,666,247	\$491,309,862	\$533,818,395	\$602,971,403
Income/(Loss) from Operations	(\$349,649)	(\$617,236)	\$8,427,725	(\$14,733,731)
Non Operating Revenue	\$4,102,513	\$5,358,704	\$3,947,548	(\$16,993,109)
Excess/(Deficiency) of Revenue over Expenses	\$3,752,864	\$4,741,468	\$12,375,273	(\$31,726,840)

KEY RESULTS - SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	-0.07%	-0.12%	1.54%	-2.58%
Hospital Non Operating Margins	0.87%	1.08%	0.72%	-2.97%
Hospital Total Margins	0.80%	0.96%	2.27%	-5.55%

COST DATA SUMMARY				
Ratio of cost to charges	0.50	0.48	0.47	0.47
Private Payment to Cost Ratio	1.08	1.11	1.06	1.05
Medicare Payment to Cost Ratio	1.09	1.08	1.07	1.00
Medicaid Payment to Cost Ratio	0.69	0.72	0.76	0.72

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.82	2.46	2.14	1.21
Days cash on hand	25	20	15	29
Days in patients accounts receivable	47	54	51	46
Average Payment Period	32	35	37	71

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	52.5	56.4	54.0	30.8
Cash flow to total debt ratio	19.7	19.5	24.7	(2.2)
Long-term debt to Capitalization Ratio	28.6	26.0	25.0	52.0

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$182,256,945	\$200,930,692	\$193,323,893	\$130,256,639
Hospital Total Net Assets	\$261,919,250	\$284,252,138	\$285,986,494	\$213,026,728

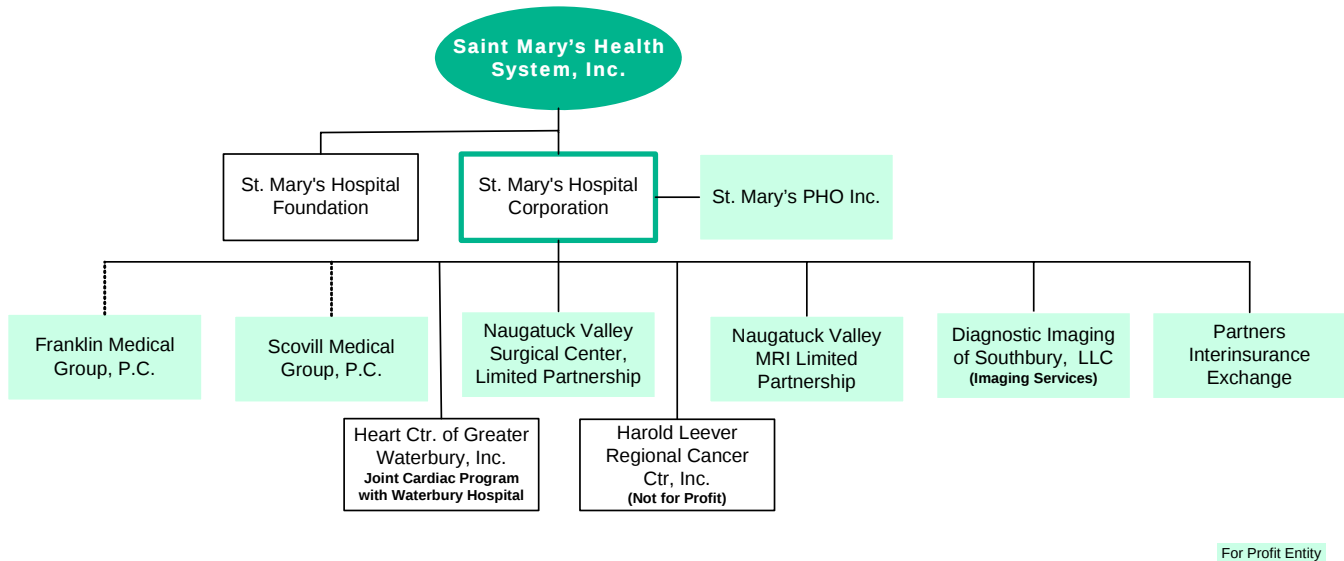
UTILIZATION MEASURES SUMMARY				
Patient Days	162,087	163,199	162,175	164,576
Discharges	32,175	31,638	31,626	32,807
ALOS	5.0	5.2	5.1	5.0
Staffed Beds	564	574	553	572
Available Beds	n/a	574	553	584
Licensed Beds	682	682	682	682
Occupancy of staffed beds	79%	78%	80%	79%
Occupancy of available beds	n/a	78%	80%	77%
Full Time Equivalent Employees	3,303.0	3,354.0	3,416.7	3,594.9

KEY RESULTS - SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

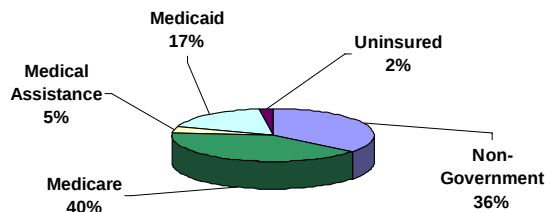
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	12,700	12,281	12,083	12,302
Medicare	12,999	12,968	12,903	14,037
Medical Assistance	6,386	6,316	6,570	6,399
Medicaid	4,831	4,942	5,091	4,888
Other Medical Assistance	1,555	1,374	1,479	1,511
Champus / TRICARE	90	73	70	69
Uninsured (Included in Non-Government)	370	556	528	446
Total Discharges	32,175	31,638	31,626	32,807
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.2468	1.2972	1.2432	1.3402
Medicare	1.7697	1.7087	1.7584	1.7226
Medical Assistance	0.9344	0.9525	1.0048	1.0387
Medicaid	0.8746	0.9026	0.8555	0.9617
Other Medical Assistance	1.1202	1.1320	1.5187	1.2880
Champus / TRICARE	0.8908	0.7928	0.9165	0.9638
Uninsured (Included in Non-Government)	1.2826	1.3758	1.1774	1.2236
Total Case Mix Index	1.3951	1.3959	1.4031	1.4442
UNCOMPENSATED CARE				
Charity Care	\$7,030,165	\$9,288,125	\$4,572,101	\$5,078,551
Bad Debts	\$12,624,331	\$14,879,933	\$21,944,891	\$27,064,697
Total Uncompensated Care Charges	\$19,654,496	\$24,168,058	\$26,516,992	\$32,143,248
Uncompensated Care Cost	\$9,786,892	\$11,553,395	\$12,487,008	\$14,964,636
Uncompensated care % of total expenses	2.3%	2.6%	2.4%	2.6%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	12,659	12,551	13,561	13,560
Emergency Room - Treated and Discharged	47,978	50,227	53,025	51,095
Total Emergency Room Visits	60,637	62,778	66,586	64,655

SAINT MARY'S HOSPITAL

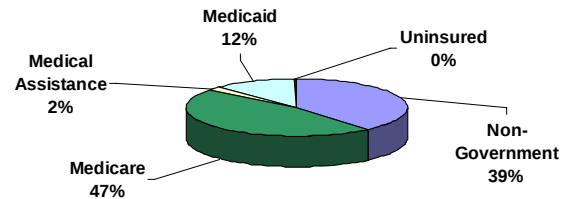
Saint Mary's Hospital, founded in 1907, is located in Waterbury. In FY 2008, the Hospital generated \$6 million in income from operations and a \$4.2 million non-operating gain, resulting in an excess of revenues over expenses of \$10.2 million. The Hospital reported 13,153 discharges and 58,081 patient days while staffing 196 of its 196 available beds. Reported below is a chart indicating all of the affiliates of Saint Mary's Health System, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$139,435,000	\$159,715,000	\$170,293,985	\$183,704,311
Other Operating Revenue	\$4,339,000	\$3,829,000	\$12,508,015	\$11,427,996
Total Operating Revenue	\$143,774,000	\$163,544,000	\$182,802,000	\$195,132,307
Total Operating Expenses	\$159,044,000	\$169,937,000	\$178,133,199	\$189,131,774
Income/(Loss) from Operations	(\$15,270,000)	(\$6,393,000)	\$4,668,801	\$6,000,533
Non Operating Revenue	\$8,689,000	\$7,137,000	\$7,188,613	\$4,155,005
Excess/(Deficiency) of Revenue over Expenses	(\$6,581,000)	\$744,000	\$11,857,414	\$10,155,538

*Source: Hospital Audited Financial Statements

KEY RESULTS - SAINT MARY'S HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	-10.02%	-3.75%	2.46%	3.01%
Hospital Non Operating Margins	5.70%	4.18%	3.78%	2.08%
Hospital Total Margins	-4.32%	0.44%	6.24%	5.10%

COST DATA SUMMARY				
Ratio of cost to charges	0.47	0.45	0.45	0.44
Private Payment to Cost Ratio	0.96	1.04	1.01	1.01
Medicare Payment to Cost Ratio	1.03	1.09	1.04	1.07
Medicaid Payment to Cost Ratio	0.47	0.59	0.63	0.66

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.96	0.81	1.03	1.27
Days cash on hand	3	2	10	27
Days in patients accounts receivable	49	38	32	28
Average Payment Period	71	72	66	66

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	14.4	-0.1	11.7	9.2
Cash flow to total debt ratio	2.0	13.0	31.2	28.4
Long-term debt to Capitalization Ratio	62.4	100.4	64.2	67.3

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$4,825,000	(\$18,632,000)	(\$1,326,115)	(\$1,435,860)
Hospital Total Net Assets	\$23,760,000	(\$135,000)	\$18,709,902	\$14,865,843

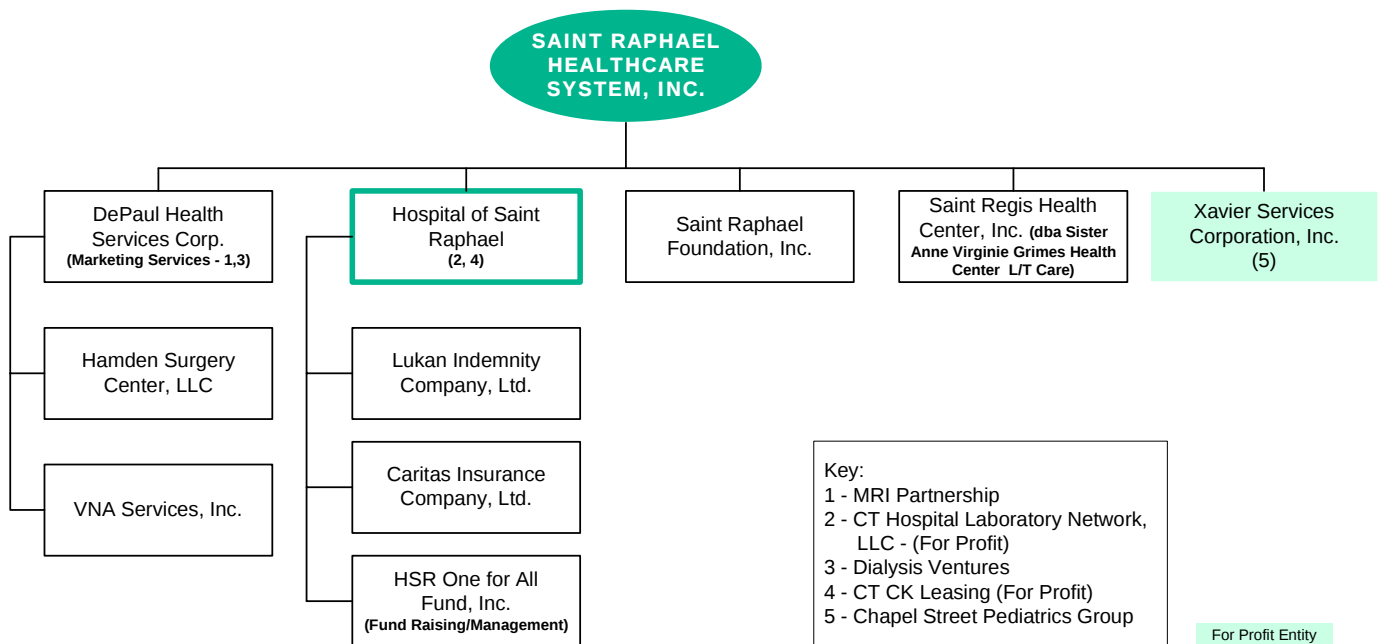
UTILIZATION MEASURES SUMMARY				
Patient Days	55,099	60,036	61,241	58,081
Discharges	12,268	13,000	13,169	13,153
ALOS	4.5	4.6	4.7	4.4
Staffed Beds	169	178	196	196
Available Beds	n/a	195	196	196
Licensed Beds	379	379	379	379
Occupancy of staffed beds	89%	92%	86%	81%
Occupancy of available beds	n/a	86%	84%	81%
Full Time Equivalent Employees	1,195.0	1,207.0	1,206.7	1,209.2

KEY RESULTS - SAINT MARY'S HOSPITAL

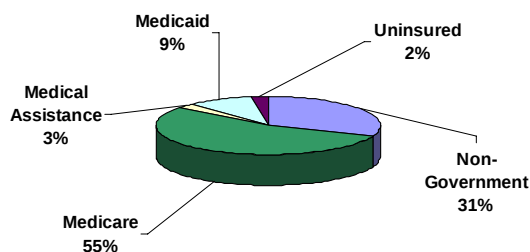
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	4,144	4,461	4,463	4,241
Medicare	5,295	5,420	5,363	5,470
Medical Assistance	2,800	3,088	3,309	3,401
Medicaid	2,384	2,610	2,855	2,847
Other Medical Assistance	416	478	454	554
Champus / TRICARE	29	31	34	41
Uninsured (Included in Non-Government)	184	176	141	141
Total Discharges	12,268	13,000	13,169	13,153
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.0175	1.0900	1.1252	1.1558
Medicare	1.3660	1.4740	1.4713	1.4974
Medical Assistance	1.0160	0.8736	0.8492	0.8863
Medicaid	0.7875	0.7925	0.7934	0.8409
Other Medical Assistance	2.3255	1.3165	1.1998	1.1198
Champus / TRICARE	0.7603	0.5537	0.5346	0.6532
Uninsured (Included in Non-Government)	0.8877	1.0279	1.0453	1.0894
Total Case Mix Index	1.1670	1.1974	1.1953	1.2266
UNCOMPENSATED CARE				
Charity Care	\$1,175,197	\$1,089,917	\$704,410	\$584,465
Bad Debts	\$8,670,440	\$7,898,208	\$9,114,889	\$10,446,296
Total Uncompensated Care Charges	\$9,845,637	\$8,988,125	\$9,819,299	\$11,030,761
Uncompensated Care Cost	\$4,587,219	\$4,083,006	\$4,423,166	\$4,906,173
Uncompensated care % of total expenses	3.2%	2.6%	2.5%	2.6%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	7,872	8,059	8,135	8,246
Emergency Room - Treated and Discharged	55,470	66,038	60,139	60,106
Total Emergency Room Visits	63,342	74,097	68,274	68,352

HOSPITAL OF SAINT RAPHAEL

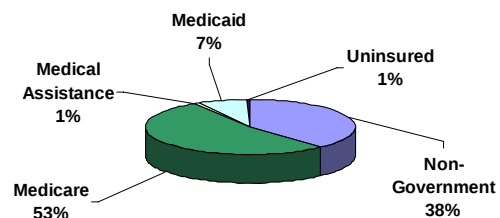
The Hospital of Saint Raphael, founded in 1907, is located in New Haven. In FY 2008, the Hospital experienced a \$17.1 million loss from operations and a \$300,000 non-operating loss, resulting in a deficiency of revenues over expenses of \$17.4 million. The Hospital reported 24,586 discharges and 134,266 patient days while staffing 417 of its 474 available beds. Reported below is a chart indicating all of the affiliates of the Saint Raphael Healthcare System, Incorporated, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$380,575,148	\$390,371,250	\$404,894,538	\$420,527,029
Other Operating Revenue	\$15,336,852	\$17,523,370	\$18,526,735	\$26,118,209
Total Operating Revenue	\$395,912,000	\$407,894,620	\$423,421,273	\$446,645,238
Total Operating Expenses	\$400,690,000	\$418,601,308	\$433,023,100	\$463,724,841
Income/(Loss) from Operations	(\$4,778,000)	(\$10,706,688)	(\$9,601,827)	(\$17,079,603)
Non Operating Revenue	\$1,342,000	\$2,047,000	\$2,405,727	(\$287,397)
Excess/(Deficiency) of Revenue over Expenses	(\$3,436,000)	(\$8,659,688)	(\$7,196,100)	(\$17,367,000)

KEY RESULTS - HOSPITAL OF SAINT RAPHAEL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	-1.20%	-2.61%	-2.25%	-3.83%
Hospital Non Operating Margins	0.34%	0.50%	0.56%	-0.06%
Hospital Total Margins	-0.86%	-2.11%	-1.69%	-3.89%

COST DATA SUMMARY				
Ratio of cost to charges	0.39	0.39	0.39	0.38
Private Payment to Cost Ratio	1.11	1.13	1.13	1.16
Medicare Payment to Cost Ratio	1.03	0.98	0.95	0.89
Medicaid Payment to Cost Ratio	0.70	0.69	0.72	0.75

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.43	1.36	1.54	0.62
Days cash on hand	42	28	30	13
Days in patients accounts receivable	38	49	49	48
Average Payment Period	65	65	60	119

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	13.3	22.2	20.0	10.8
Cash flow to total debt ratio	9.5	6.3	7.8	0.8
Long-term debt to Capitalization Ratio	69.9	58.2	59.3	13.1

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$14,832,923	\$35,812,204	\$25,504,147	(\$2,505,487)
Hospital Total Net Assets	\$36,343,267	\$62,511,925	\$56,455,809	\$29,118,877

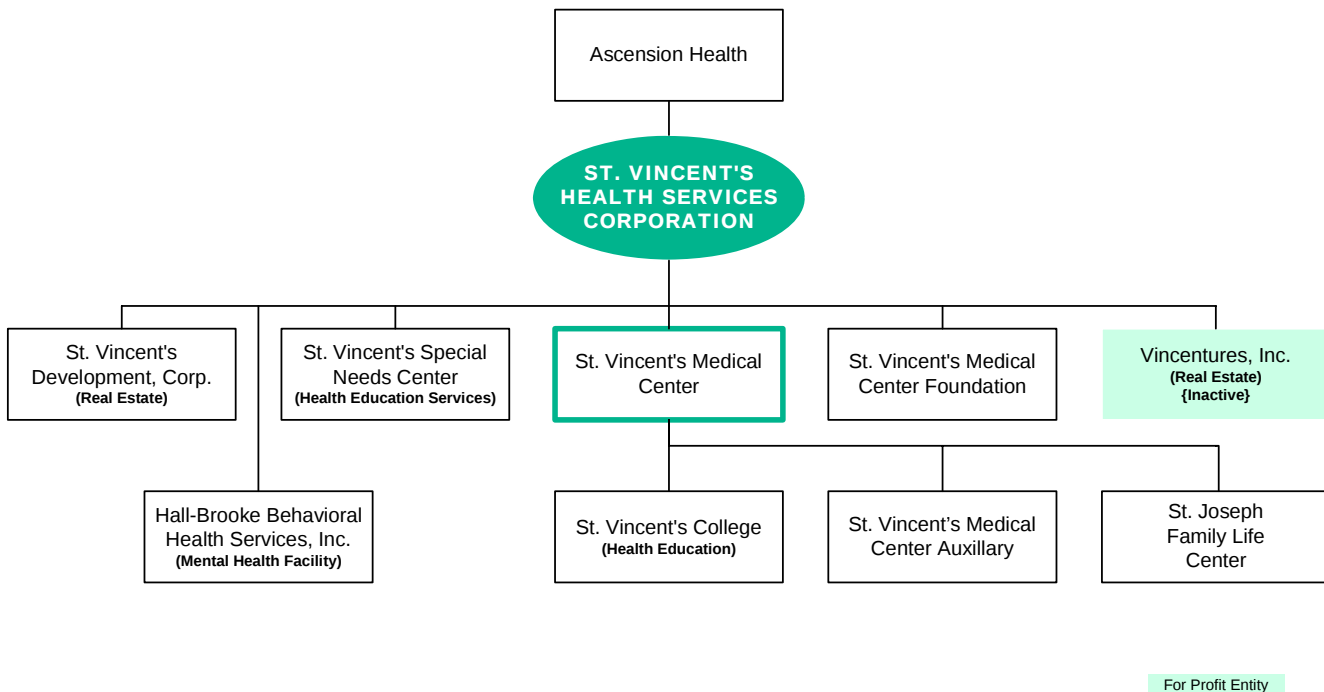
UTILIZATION MEASURES SUMMARY				
Patient Days	134,509	134,580	135,071	134,266
Discharges	24,841	24,985	26,188	24,586
ALOS	5.4	5.4	5.2	5.5
Staffed Beds	474	474	408	417
Available Beds	n/a	473	474	474
Licensed Beds	533	533	533	533
Occupancy of staffed beds	78%	78%	91%	88%
Occupancy of available beds	n/a	78%	78%	78%
Full Time Equivalent Employees	2,824.0	2,817.0	2,873.4	3,010.4

KEY RESULTS - HOSPITAL OF SAINT RAPHAEL

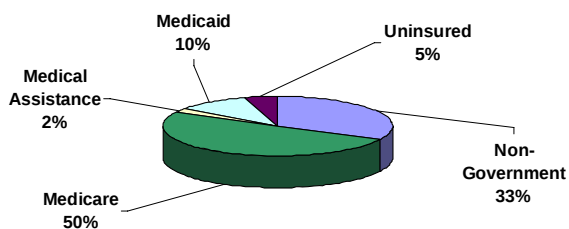
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	8,129	8,134	8,651	8,012
Medicare	13,301	13,283	13,531	13,055
Medical Assistance	3,391	3,552	3,977	3,496
Medicaid	2,772	2,843	3,172	2,822
Other Medical Assistance	619	709	805	674
Champus / TRICARE	20	16	29	23
Uninsured (Included in Non-Government)	274	341	407	381
Total Discharges	24,841	24,985	26,188	24,586
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.4868	1.4556	1.4020	1.4414
Medicare	1.5901	1.5758	1.5620	1.6154
Medical Assistance	0.9830	0.9534	0.9278	0.9808
Medicaid	0.9240	0.8858	0.8699	0.9326
Other Medical Assistance	1.2472	1.2245	1.1561	1.1824
Champus / TRICARE	1.0799	1.4574	1.2955	1.4970
Uninsured (Included in Non-Government)	1.1887	1.1428	1.1411	1.1634
Total Case Mix Index	1.4730	1.4481	1.4125	1.4683
UNCOMPENSATED CARE				
Charity Care	\$3,901,407	\$4,826,234	\$4,898,589	\$4,657,486
Bad Debts	\$14,297,995	\$15,784,000	\$19,981,016	\$21,668,503
Total Uncompensated Care Charges	\$18,199,402	\$20,610,234	\$24,879,605	\$26,325,989
Uncompensated Care Cost	\$7,085,735	\$7,989,906	\$9,687,040	\$10,059,117
Uncompensated care % of total expenses	1.9%	2.1%	2.3%	2.3%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	14,666	14,790	15,579	14,605
Emergency Room - Treated and Discharged	38,629	37,163	35,317	34,158
Total Emergency Room Visits	53,295	51,953	50,896	48,763

SAINT VINCENT'S MEDICAL CENTER

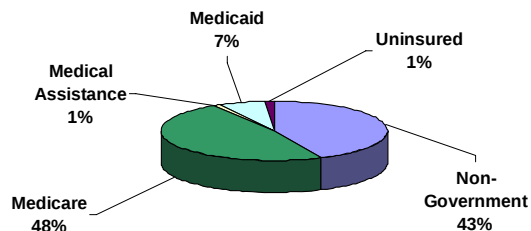
Saint Vincent's Medical Center, founded in 1903, is located in Bridgeport. In FY 2008, the Hospital generated \$20.1 million in income from operations and experienced a \$34.6 million non-operating loss, resulting in a deficiency of revenues over expenses of \$14.5 million. The Hospital reported 20,159 discharges and 104,524 patient days while staffing 340 of its 349 available beds. Reported below is a chart indicating all of the affiliates of Saint Vincent's Health Services Corporation, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures. St. Vincent's Medical Center is also a member of Ascension Health, a nationally based Catholic health system.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$263,500,000	\$274,428,000	\$288,808,279	\$309,364,455
Other Operating Revenue	\$11,018,000	\$11,766,000	\$12,926,187	\$13,485,455
Total Operating Revenue	\$274,518,000	\$286,194,000	\$301,734,466	\$322,849,910
Total Operating Expenses	\$255,029,000	\$274,741,000	\$287,076,522	\$302,743,320
Income/(Loss) from Operations	\$19,489,000	\$11,453,000	\$14,657,944	\$20,106,590
Non Operating Revenue	\$11,657,000	\$16,048,000	\$33,968,887	(\$34,584,733)
Excess/(Deficiency) of Revenue over Expenses	\$31,146,000	\$27,501,000	\$48,626,831	(\$14,478,143)

*Source: Hospital Audited Financial Statements

KEY RESULTS - SAINT VINCENT'S MEDICAL CENTER

PROFITABILITY SUMMARY

	2005	2006	2007	2008
Hospital Operating Margins	6.81%	3.79%	4.37%	6.98%
Hospital Non Operating Margins	4.07%	5.31%	10.12%	-12.00%
Hospital Total Margins	10.88%	9.10%	14.49%	-5.02%

COST DATA SUMMARY

Ratio of cost to charges	0.47	0.44	0.45	0.41
Private Payment to Cost Ratio	1.29	1.22	1.22	1.29
Medicare Payment to Cost Ratio	1.04	1.04	0.91	0.93
Medicaid Payment to Cost Ratio	0.75	0.67	0.67	0.65

LIQUIDITY MEASURES SUMMARY

Current Ratio	1.25	1.30	1.31	1.37
Days cash on hand	28	19	17	18
Days in patients accounts receivable	39	42	34	37
Average Payment Period	72	59	62	64

SOLVENCY MEASURES SUMMARY

Equity financing ratio	68.1	74.0	73.9	75.1
Cash flow to total debt ratio	40.3	42.1	62.3	2.1
Long-term debt to Capitalization Ratio	16.9	14.8	12.8	13.0

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY

Hospital Unrestricted Net Assets	\$263,152,000	\$303,072,000	\$339,903,000	\$334,148,000
Hospital Total Net Assets	\$282,061,000	\$326,964,000	\$378,665,000	\$380,811,000

UTILIZATION MEASURES SUMMARY

Patient Days	102,074	100,234	100,497	104,524
Discharges	19,375	19,674	19,434	20,159
ALOS	5.3	5.1	5.2	5.2
Staffed Beds	348	336	336	340
Available Beds	n/a	356	350	349
Licensed Beds	444	444	444	444
Occupancy of staffed beds	82%	82%	82%	84%
Occupancy of available beds	n/a	77%	79%	82%
Full Time Equivalent Employees	1,629.0	1,720.0	1,734.9	1,829.4

KEY RESULTS - SAINT VINCENT'S MEDICAL CENTER

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	7,270	7,482	7,156	7,538
Medicare	9,083	9,173	9,179	9,522
Medical Assistance	3,009	3,008	3,093	3,087
Medicaid	2,742	2,666	2,756	2,656
Other Medical Assistance	267	342	337	431
Champus / TRICARE	13	11	6	12
Uninsured (Included in Non-Government)	689	777	808	950
Total Discharges	19,375	19,674	19,434	20,159

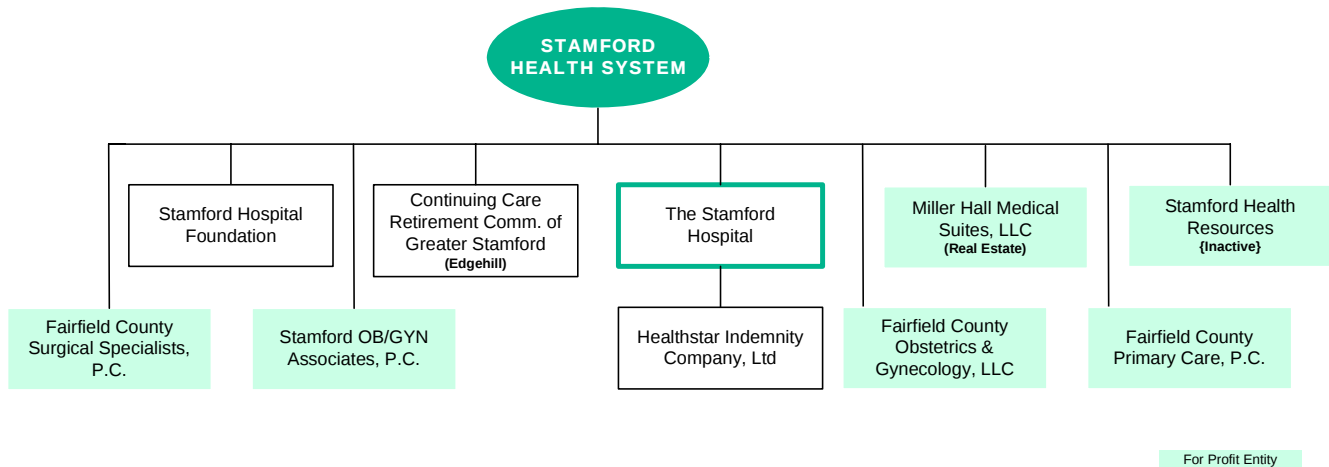
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.2752	1.2401	1.3132	1.2920
Medicare	1.5881	1.5618	1.5429	1.5366
Medical Assistance	0.9379	0.9491	0.9593	0.9981
Medicaid	0.9188	0.8900	0.9284	0.9639
Other Medical Assistance	1.1341	1.4098	1.2119	1.2087
Champus / TRICARE	0.9642	0.8812	1.3999	0.6970
Uninsured (Included in Non-Government)	1.0641	1.0404	1.0385	1.0992
Total Case Mix Index	1.3693	1.3454	1.3654	1.3622

UNCOMPENSATED CARE				
Charity Care	\$5,231,883	\$5,863,608	\$5,478,066	\$5,784,833
Bad Debts	\$14,634,541	\$15,942,876	\$22,654,037	\$26,273,077
Total Uncompensated Care Charges	\$19,866,424	\$21,806,484	\$28,132,103	\$32,057,910
Uncompensated Care Cost	\$9,318,572	\$9,691,054	\$12,688,863	\$13,269,472
Uncompensated care % of total expenses	4.0%	3.8%	4.4%	4.4%

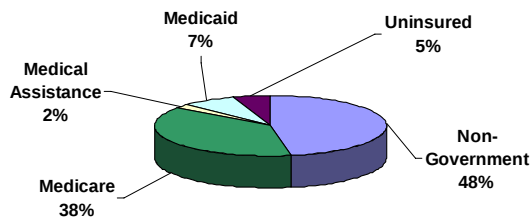
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	11,435	11,633	11,570	12,721
Emergency Room - Treated and Discharged	47,035	46,909	48,718	47,919
Total Emergency Room Visits	58,470	58,542	60,288	60,640

STAMFORD HOSPITAL

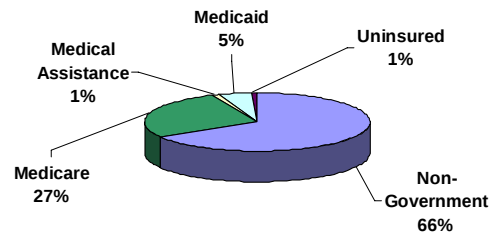
The Stamford Hospital, founded in 1896, is located in Stamford. In FY 2008, the Hospital generated \$16 million in income from operations and experienced a \$4.2 million non-operating loss, resulting in an excess of revenues over expenses of \$11.8 million. The Hospital reported 15,856 discharges and 76,971 patient days while staffing 319 of its 330 available beds. Reported below is a chart indicating all of the affiliates of Stamford Health System, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$283,767,000	\$316,588,000	\$333,269,000	\$381,968,990
Other Operating Revenue	\$16,005,000	\$18,401,000	\$18,398,213	\$23,149,832
Total Operating Revenue	\$299,772,000	\$334,989,000	\$351,667,213	\$405,118,822
Total Operating Expenses	\$286,484,000	\$317,707,000	\$341,537,208	\$389,133,838
Income/(Loss) from Operations	\$13,288,000	\$17,282,000	\$10,130,005	\$15,984,984
Non Operating Revenue	\$2,206,000	\$3,227,000	\$3,300,297	(\$4,206,071)
Excess/(Deficiency) of Revenue over Expenses	\$15,494,000	\$20,509,000	\$13,430,302	\$11,778,913

KEY RESULTS - STAMFORD HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	4.40%	5.11%	2.85%	3.99%
Hospital Non Operating Margins	0.73%	0.95%	0.93%	-1.05%
Hospital Total Margins	5.13%	6.06%	3.78%	2.94%

COST DATA SUMMARY				
Ratio of cost to charges	0.42	0.39	0.40	0.38
Private Payment to Cost Ratio	1.35	1.38	1.25	1.28
Medicare Payment to Cost Ratio	0.84	0.83	0.69	0.64
Medicaid Payment to Cost Ratio	0.74	0.66	0.49	0.59

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.44	1.58	1.39	1.15
Days cash on hand	25	18	20	7
Days in patients accounts receivable	37	47	42	43
Average Payment Period	51	48	56	58

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	36.4	40.7	42.4	38.4
Cash flow to total debt ratio	26.4	30.5	24.4	20.5
Long-term debt to Capitalization Ratio	47.6	43.1	39.8	44.0

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$88,581,000	\$105,797,000	\$110,051,759	\$111,130,289
Hospital Total Net Assets	\$112,271,000	\$130,173,000	\$142,777,414	\$141,187,158

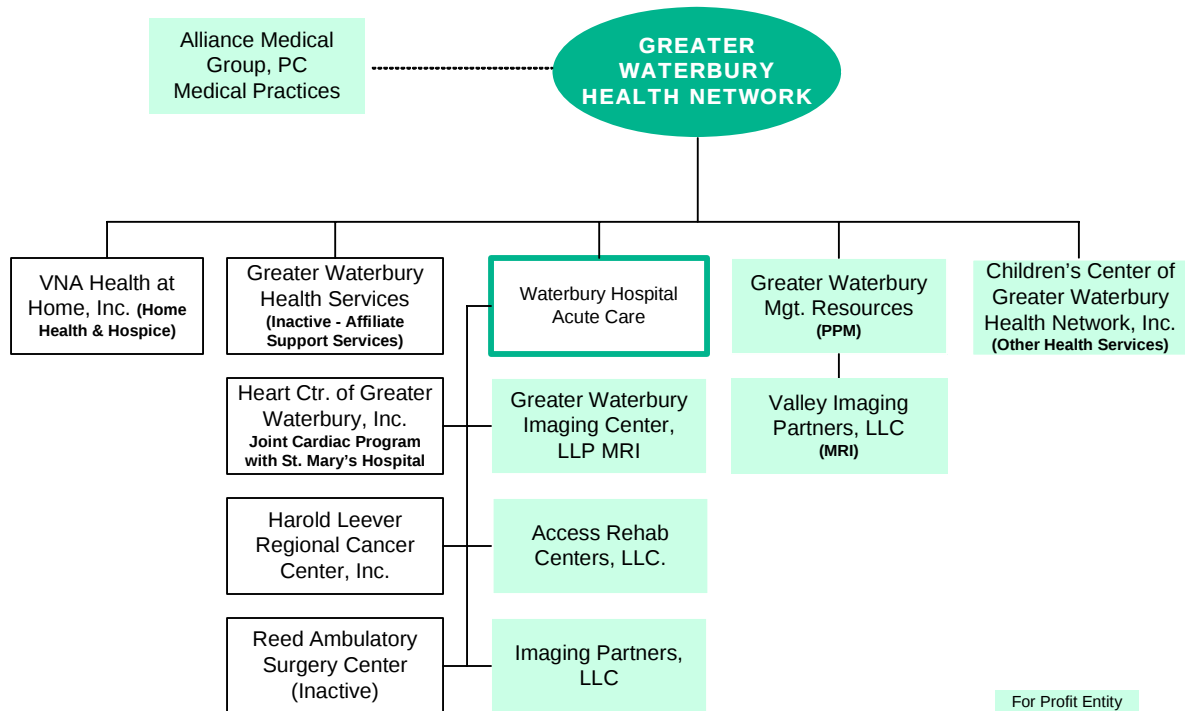
UTILIZATION MEASURES SUMMARY				
Patient Days	79,550	77,308	73,908	76,971
Discharges	17,464	17,083	16,672	15,856
ALOS	4.6	4.5	4.4	4.9
Staffed Beds	319	319	319	319
Available Beds	n/a	330	330	330
Licensed Beds	330	330	330	330
Occupancy of staffed beds	68%	66%	63%	66%
Occupancy of available beds	n/a	64%	61%	64%
Full Time Equivalent Employees	1,755.0	1,774.0	1,774.5	1,879.3

KEY RESULTS - STAMFORD HOSPITAL

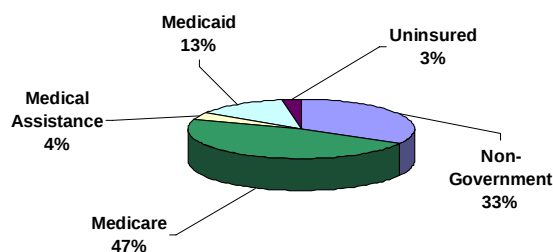
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	8,986	8,953	8,219	7,456
Medicare	6,017	5,570	5,792	5,763
Medical Assistance	2,456	2,553	2,653	2,630
Medicaid	2,115	2,182	2,218	2,209
Other Medical Assistance	341	371	435	421
Champus / TRICARE	5	7	8	7
Uninsured (Included in Non-Government)	830	790	686	590
Total Discharges	17,464	17,083	16,672	15,856
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.8367	0.8899	0.9448	1.0412
Medicare	1.3188	1.3275	1.3283	1.5431
Medical Assistance	0.7823	0.7940	0.7679	0.9141
Medicaid	0.7431	0.7531	0.7190	0.8570
Other Medical Assistance	1.0254	1.0345	1.0172	1.2140
Champus / TRICARE	0.6232	3.2722	0.7402	1.3094
Uninsured (Included in Non-Government)	0.9040	0.9130	1.0047	1.1372
Total Case Mix Index	0.9951	1.0192	1.0498	1.2027
UNCOMPENSATED CARE				
Charity Care	\$6,566,676	\$8,348,990	\$14,266,408	\$15,715,201
Bad Debts	\$28,875,611	\$32,901,387	\$34,398,592	\$44,824,866
Total Uncompensated Care Charges	\$35,442,287	\$41,250,377	\$48,665,000	\$60,540,067
Uncompensated Care Cost	\$14,741,386	\$16,045,997	\$19,424,296	\$23,253,123
Uncompensated care % of total expenses	5.9%	5.8%	5.7%	6.0%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,654	8,550	8,795	8,327
Emergency Room - Treated and Discharged	34,554	34,605	35,818	37,113
Total Emergency Room Visits	43,208	43,155	44,613	45,440

WATERBURY HOSPITAL

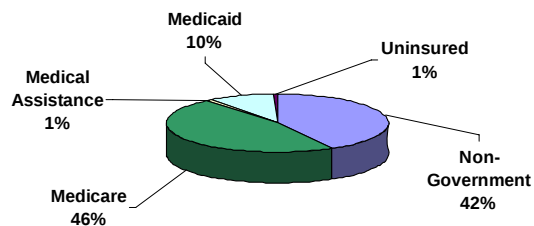
The Waterbury Hospital, opened in 1890, is located in Waterbury. In FY 2008, the Hospital experienced a \$12.4 million loss from operations and realized a \$1.9 million non-operating gain, resulting in a deficiency of revenues over expenses of \$10.5 million. The Hospital reported 14,736 discharges and 70,997 patient days while staffing 238 of its 292 available beds. Reported below is a chart indicating all of the affiliates of Greater Waterbury Health Network, the parent corporation of the Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$196,575,476	\$211,079,163	\$222,219,540	\$221,441,319
Other Operating Revenue	\$8,569,741	\$8,302,273	\$9,187,087	\$11,605,995
Total Operating Revenue	\$205,145,217	\$219,381,436	\$231,406,627	\$233,047,314
Total Operating Expenses	\$207,577,062	\$227,450,970	\$240,315,931	\$245,407,419
Income/(Loss) from Operations	(\$2,431,845)	(\$8,069,534)	(\$8,909,304)	(\$12,360,105)
Non Operating Revenue	\$2,401,397	\$2,766,348	\$2,069,251	\$1,875,322
Excess/(Deficiency) of Revenue over Expenses	(\$30,448)	(\$5,303,186)	(\$6,840,053)	(\$10,484,783)

*Source: Hospital Audited Financial Statements

KEY RESULTS – WATERBURY HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	-1.17%	-3.63%	-3.82%	-5.26%
Hospital Non Operating Margins	1.16%	1.25%	0.89%	0.80%
Hospital Total Margins	-0.01%	-2.39%	-2.93%	-4.46%

COST DATA SUMMARY				
Ratio of cost to charges	0.34	0.35	0.32	0.31
Private Payment to Cost Ratio	1.06	1.15	1.13	1.15
Medicare Payment to Cost Ratio	0.96	0.88	0.92	0.91
Medicaid Payment to Cost Ratio	0.79	0.74	0.73	0.66

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.15	2.03	1.74	1.63
Days cash on hand	34	20	6	16
Days in patients accounts receivable	44	51	51	57
Average Payment Period	47	42	44	48

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	66.5	66.5	67.9	62.9
Cash flow to total debt ratio	16.2	8.1	7.1	(1.7)
Long-term debt to Capitalization Ratio	18.4	17.8	15.0	16.5

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$69,748,123	\$66,152,139	\$58,964,722	\$47,953,352
Hospital Total Net Assets	\$126,535,925	\$124,628,134	\$122,516,497	\$99,996,300

UTILIZATION MEASURES SUMMARY				
Patient Days	70,665	71,081	71,532	70,997
Discharges	15,535	15,000	14,584	14,736
ALOS	4.5	4.7	4.9	4.8
Staffed Beds	288	271	235	238
Available Beds	n/a	292	292	292
Licensed Beds	393	393	393	393
Occupancy of staffed beds	67%	72%	83%	82%
Occupancy of available beds	n/a	67%	67%	67%
Full Time Equivalent Employees	1,636.0	1,703.0	1,647.9	1,625.0

KEY RESULTS – WATERBURY HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	5,834	5,445	5,265	4,942
Medicare	6,623	6,658	6,299	6,566
Medical Assistance	3,064	2,890	3,009	3,216
Medicaid	2,605	2,394	2,496	2,730
Other Medical Assistance	459	496	513	486
Champus / TRICARE	14	7	11	12
Uninsured (Included in Non-Government)	375	342	345	335
Total Discharges	15,535	15,000	14,584	14,736

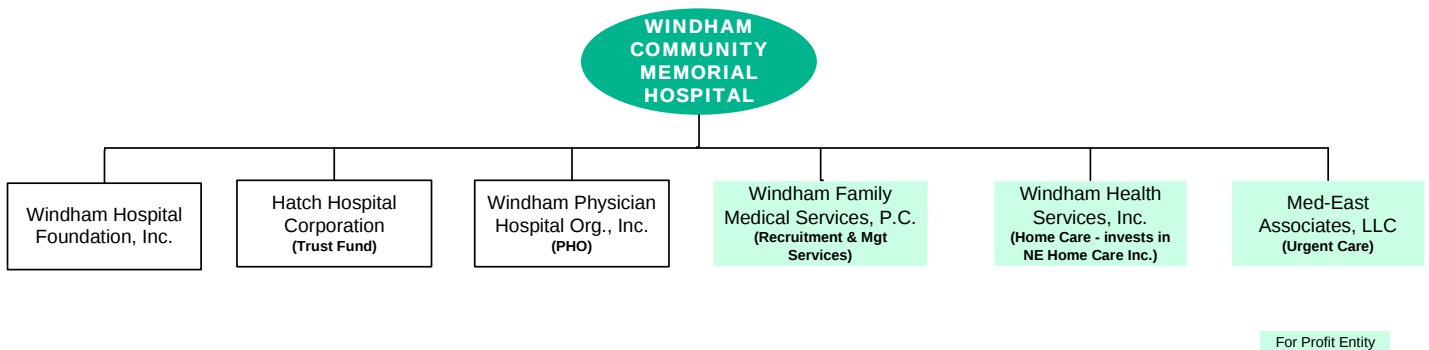
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.9636	1.0972	1.1407	1.1925
Medicare	1.3284	1.3699	1.4471	1.5816
Medical Assistance	0.7929	0.8158	0.9077	1.0058
Medicaid	0.7616	0.7731	0.8737	0.9802
Other Medical Assistance	0.9705	1.0219	1.0730	1.1499
Champus / TRICARE	1.1557	0.5673	1.1900	1.3294
Uninsured (Included in Non-Government)	0.8973	1.0809	1.0742	1.1190
Total Case Mix Index	1.0856	1.1638	1.2250	1.3252

UNCOMPENSATED CARE				
Charity Care	\$1,620,443	\$2,821,642	\$2,019,940	\$2,588,984
Bad Debts	\$12,447,806	\$14,229,884	\$21,806,478	\$17,717,523
Total Uncompensated Care Charges	\$14,068,249	\$17,051,526	\$23,826,418	\$20,306,507
Uncompensated Care Cost	\$4,778,415	\$5,894,939	\$7,696,214	\$6,390,261
Uncompensated care % of total expenses	2.5%	2.8%	3.5%	2.8%

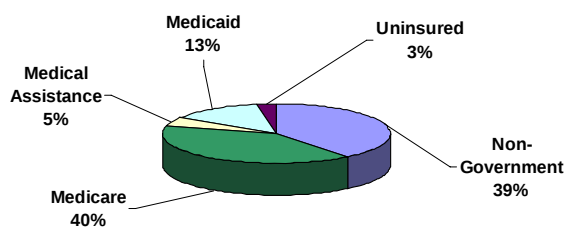
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	8,126	8,828	9,065	9,294
Emergency Room - Treated and Discharged	48,906	47,503	44,759	45,166
Total Emergency Room Visits	57,032	56,331	53,824	54,460

WINDHAM COMMUNITY MEMORIAL HOSPITAL

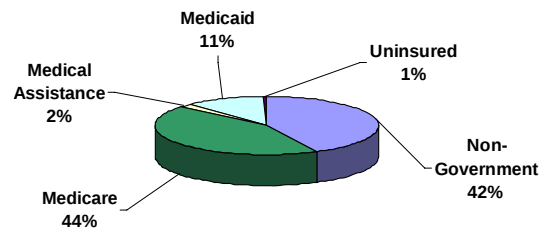
Windham Community Memorial Hospital, founded in 1908 is located in Willimantic. In FY 2008, the Hospital generated \$1.8 million in income from operations and a \$300,000 non-operating gain, resulting in an excess of revenues over expenses of \$2.1 million. The Hospital reported 5,744 discharges and 21,050 patient days while staffing 87 of its 144 available beds. Reported below is a chart indicating all of the affiliates of Windham Community Memorial Hospital, which doesn't have a parent corporation followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$67,151,794	\$73,886,641	\$76,196,541	\$81,011,511
Other Operating Revenue	\$2,232,669	\$2,217,843	\$5,646,903	\$4,257,607
Total Operating Revenue	\$69,384,463	\$76,104,484	\$81,843,444	\$85,269,118
 Total Operating Expenses	 \$69,340,134	 \$76,054,844	 \$81,098,944	 \$83,487,134
Income/(Loss) from Operations	\$44,329	\$49,640	\$744,500	\$1,781,984
 Non Operating Revenue	 \$506,159	 \$535,279	 \$1,627,039	 \$310,467
Excess/(Deficiency) of Revenue over Expenses	\$550,488	\$584,919	\$2,371,539	\$2,092,451

KEY RESULTS - WINDHAM COMMUNITY MEMORIAL HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	0.06%	0.06%	0.89%	2.08%
Hospital Non Operating Margins	0.72%	0.70%	1.95%	0.36%
Hospital Total Margins	0.79%	0.76%	2.84%	2.45%

COST DATA SUMMARY				
Ratio of cost to charges	0.40	0.41	0.37	0.39
Private Payment to Cost Ratio	1.14	1.14	1.14	1.10
Medicare Payment to Cost Ratio	0.96	0.95	1.01	1.12
Medicaid Payment to Cost Ratio	0.83	0.88	0.89	0.85

LIQUIDITY MEASURES SUMMARY				
Current Ratio	2.27	1.89	2.28	2.57
Days cash on hand	46	5	5	13
Days in patients accounts receivable	56	75	70	64
Average Payment Period	61	61	44	43

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	8.1	16.2	18.6	18.9
Cash flow to total debt ratio	12.7	14.3	26.6	20.8
Long-term debt to Capitalization Ratio	76.3	57.5	52.3	60.1

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	(\$1,453,939)	\$5,377,884	\$8,993,301	\$10,143,299
Hospital Total Net Assets	\$5,369,767	\$10,883,758	\$12,692,298	\$13,271,987

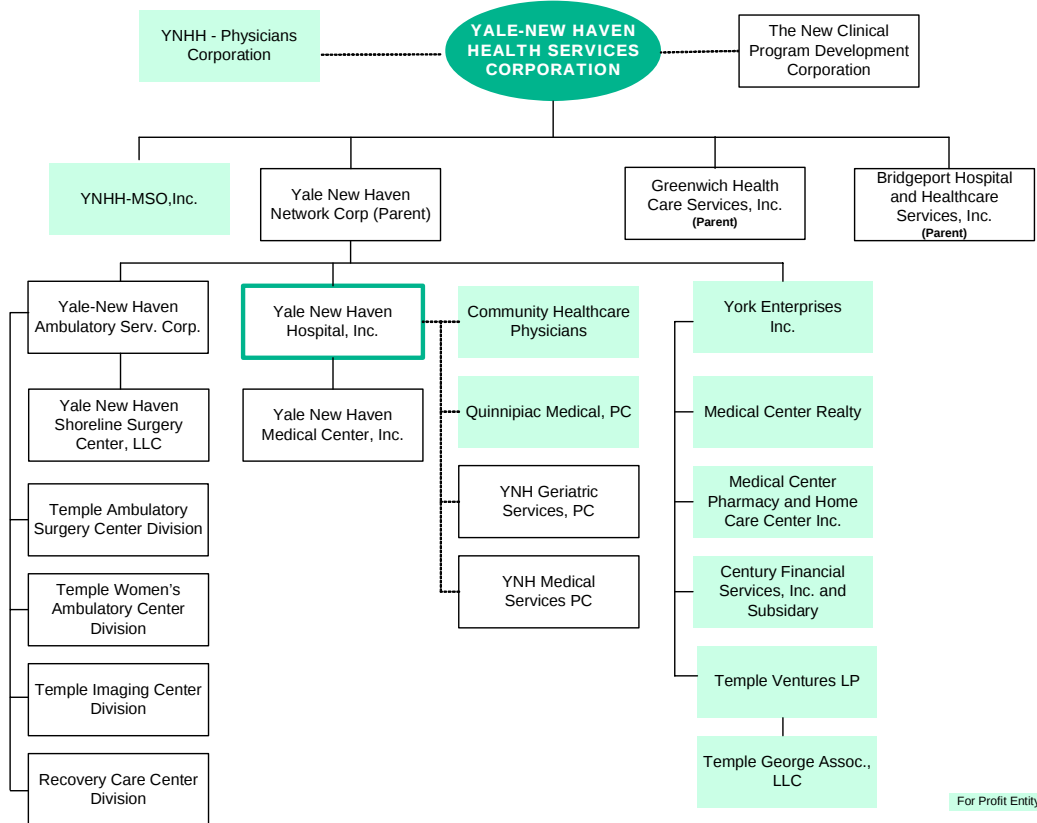
UTILIZATION MEASURES SUMMARY				
Patient Days	20,261	19,996	21,595	21,050
Discharges	5,207	5,375	5,713	5,744
ALOS	3.9	3.7	3.8	3.7
Staffed Beds	87	87	87	87
Available Beds	n/a	79	79	144
Licensed Beds	144	144	144	144
Occupancy of staffed beds	64%	63%	68%	66%
Occupancy of available beds	n/a	73%	75%	40%
Full Time Equivalent Employees	538.0	555.0	584.0	594.8

KEY RESULTS - WINDHAM COMMUNITY MEMORIAL HOSPITAL

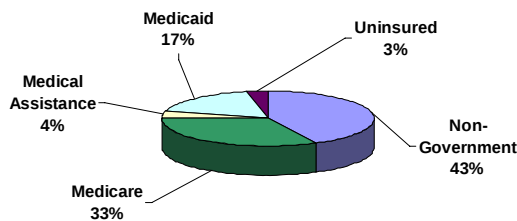
DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	1,737	1,696	1,750	1,707
Medicare	2,372	2,426	2,656	2,628
Medical Assistance	1,093	1,238	1,289	1,397
Medicaid	921	1,052	1,006	1,144
Other Medical Assistance	172	186	283	253
Champus / TRICARE	5	15	18	12
Uninsured (Included in Non-Government)	71	115	124	143
Total Discharges	5,207	5,375	5,713	5,744
CASE MIX INDEX				
Non-Government (Including Uninsured)	0.8784	0.8923	0.8969	0.9449
Medicare	1.2513	1.1573	1.1808	1.1690
Medical Assistance	0.8254	0.7411	0.8099	0.8003
Medicaid	0.7548	0.7119	0.7311	0.7563
Other Medical Assistance	1.2034	0.9063	1.0898	0.9991
Champus / TRICARE	0.9150	0.9666	0.8635	1.0473
Uninsured (Included in Non-Government)	0.8955	1.0799	0.8341	1.0510
Total Case Mix Index	1.0372	0.9773	1.0091	1.0125
UNCOMPENSATED CARE				
Charity Care	\$1,625,369	\$2,031,508	\$2,102,088	\$2,586,401
Bad Debts	\$3,365,153	\$4,238,257	\$4,847,427	\$4,249,703
Total Uncompensated Care Charges	\$4,990,522	\$6,269,765	\$6,949,515	\$6,836,104
Uncompensated Care Cost	\$1,983,659	\$2,598,523	\$2,568,964	\$2,644,909
Uncompensated care % of total expenses	3.1%	3.7%	3.6%	3.5%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	3,361	3,545	3,987	3,890
Emergency Room - Treated and Discharged	17,982	19,937	22,515	24,778
Total Emergency Room Visits	21,343	23,482	26,502	28,668

YALE-NEW HAVEN HOSPITAL

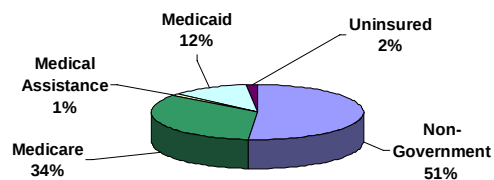
Yale-New Haven Hospital, founded in 1826, is located in New Haven. In FY 2008, the Hospital generated \$49.1 million in income from operations and experienced a \$48.4 million non-operating loss, resulting in an excess of revenues over expenses of \$700,000. The Hospital reported 52,124 discharges and 272,757 patient days while staffing 752 of its 847 available beds. Reported below is a chart indicating all of the affiliates of Yale New Haven Network Corporation, the parent corporation of the Hospital and an affiliate of the larger Yale-New Haven Health Services Corporation which includes Bridgeport Hospital and Greenwich Hospital, followed by various financial indicators and selected utilization measures.



Hospital Gross Revenue Payer Mix



Hospital Net Revenue Payer Mix



HOSPITAL STATEMENT OF OPERATIONS SUMMARY

	2005	2006	2007	2008
Net Patient Revenue	\$780,514,000	\$829,746,000	\$934,600,000	\$1,049,416,000
Other Operating Revenue	\$29,622,000	\$40,351,000	\$39,970,000	\$57,588,000
Total Operating Revenue	\$810,136,000	\$870,097,000	\$974,570,000	\$1,107,004,000
Total Operating Expenses	\$771,849,000	\$851,297,000	\$955,964,000	\$1,057,913,000
Income/(Loss) from Operations	\$38,287,000	\$18,800,000	\$18,606,000	\$49,091,000
Non Operating Revenue	\$13,613,000	\$15,518,000	\$26,517,000	(\$48,401,000)
Excess/(Deficiency) of Revenue over Expenses	\$51,900,000	\$34,318,000	\$45,123,000	\$690,000

*Source: Hospital Audited Financial Statements

KEY RESULTS - YALE-NEW HAVEN HOSPITAL

PROFITABILITY SUMMARY	2005	2006	2007	2008
Hospital Operating Margins	4.65%	2.12%	1.86%	4.64%
Hospital Non Operating Margins	1.65%	1.75%	2.65%	-4.57%
Hospital Total Margins	6.30%	3.88%	4.51%	0.07%

COST DATA SUMMARY				
Ratio of cost to charges	0.39	0.37	0.34	0.33
Private Payment to Cost Ratio	1.19	1.22	1.21	1.24
Medicare Payment to Cost Ratio	1.11	1.05	1.05	1.08
Medicaid Payment to Cost Ratio	0.68	0.62	0.59	0.70

LIQUIDITY MEASURES SUMMARY				
Current Ratio	1.87	1.82	2.65	3.62
Days cash on hand	54	42	85	158
Days in patients accounts receivable	42	46	49	42
Average Payment Period	63	58	58	60

SOLVENCY MEASURES SUMMARY				
Equity financing ratio	60.4	46.8	46.5	42.8
Cash flow to total debt ratio	35.7	13.3	16.0	7.5
Long-term debt to Capitalization Ratio	15.8	40.0	38.0	38.9

* Financial Measures noted in green indicate a favorable variance from the statewide average.
Financial Measures noted in red indicate an unfavorable variance from the statewide average.

NET ASSETS SUMMARY				
Hospital Unrestricted Net Assets	\$437,220,000	\$476,690,000	\$524,025,000	\$513,076,000
Hospital Total Net Assets	\$572,753,000	\$602,675,000	\$650,782,000	\$620,423,000

UTILIZATION MEASURES SUMMARY				
Patient Days	258,566	262,625	267,144	272,757
Discharges	48,616	50,368	51,478	52,124
ALOS	5.3	5.2	5.2	5.2
Staffed Beds	866	875	897	752
Available Beds	n/a	805	817	847
Licensed Beds	944	944	944	944
Occupancy of staffed beds	82%	82%	82%	99%
Occupancy of available beds	n/a	89%	90%	88%
Full Time Equivalent Employees	5,333.0	5,196.0	5,958.0	6,343.9

KEY RESULTS - YALE-NEW HAVEN HOSPITAL

DISCHARGES	2005	2006	2007	2008
Non-Government (Including Uninsured)	22,803	23,351	23,560	23,461
Medicare	13,901	14,165	14,737	15,721
Medical Assistance	11,599	12,591	12,910	12,614
Medicaid	9,831	10,412	10,555	10,281
Other Medical Assistance	1,768	2,179	2,355	2,333
Champus / TRICARE	313	261	271	328
Uninsured (Included in Non-Government)	1,077	1,334	1,568	1,559
Total Discharges	48,616	50,368	51,478	52,124
CASE MIX INDEX				
Non-Government (Including Uninsured)	1.2043	1.1987	1.1882	1.2738
Medicare	1.6914	1.6186	1.6122	1.6591
Medical Assistance	1.0042	1.0083	1.0303	1.1505
Medicaid	0.9674	0.9791	0.9972	1.1324
Other Medical Assistance	1.2088	1.1478	1.1784	1.2302
Champus / TRICARE	1.4345	1.3339	1.5307	1.4931
Uninsured (Included in Non-Government)	1.1521	1.1049	1.1199	1.2664
Total Case Mix Index	1.2973	1.2699	1.2718	1.3615
UNCOMPENSATED CARE				
Charity Care	\$12,560,367	\$11,981,000	\$15,690,901	\$21,323,315
Bad Debts	\$24,404,596	\$38,489,818	\$48,636,474	\$64,422,171
Total Uncompensated Care Charges	\$36,964,963	\$50,470,818	\$64,327,375	\$85,745,486
Uncompensated Care Cost	\$14,312,759	\$18,715,926	\$21,814,064	\$28,433,056
Uncompensated care % of total expenses	1.9%	2.3%	2.4%	2.9%
EMERGENCY DEPARTMENT VISITS				
Emergency Room - Treated and Admitted	22,571	23,923	26,834	26,849
Emergency Room - Treated and Discharged	84,910	89,998	95,941	96,073
Total Emergency Room Visits	107,481	113,921	122,775	122,922

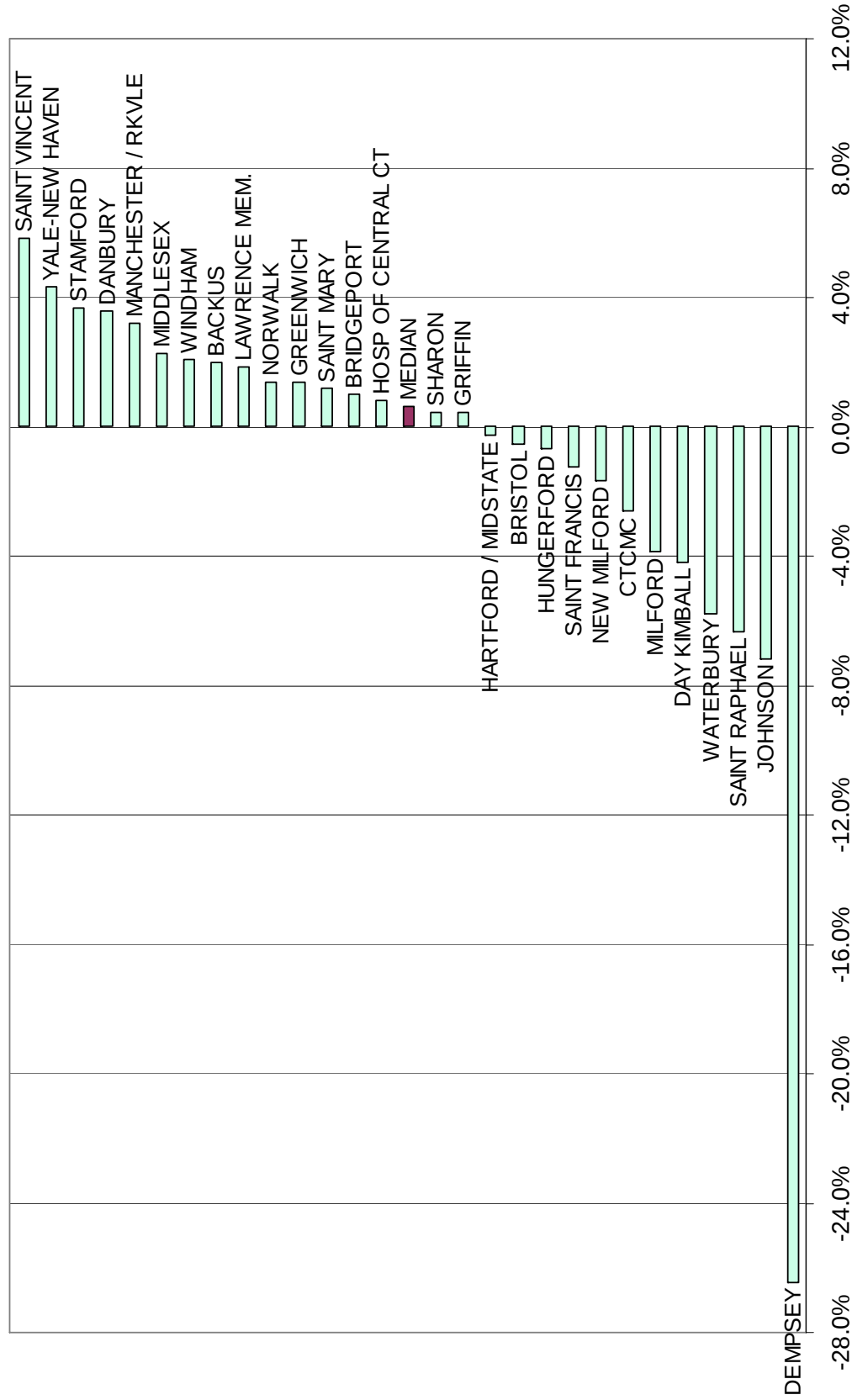
APPENDIX A: FY 2008 HOSPITAL PARENT CORPORATION - STATEMENT OF OPERATIONS DATA

FY 2008 Hospital Parent Corporation - Statement of Operations Data									
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APPENDIX B: FY 2008 HOSPITAL PARENT CORPORATION - MARGIN DATA

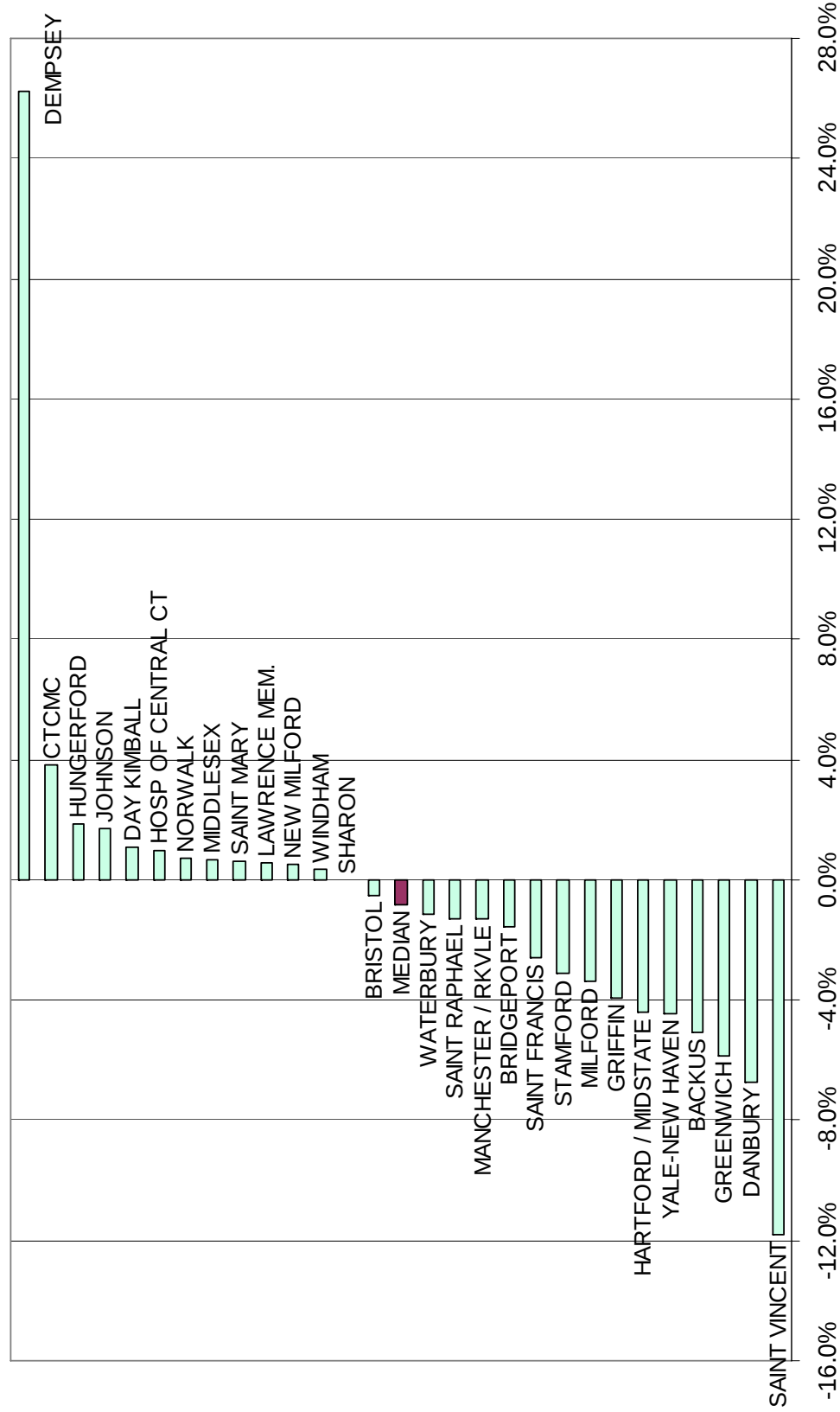
FY 2008 Hospital Parent Corporation - Margin Data					
		FY 2008 OPERATING MARGIN	FY 2008 NON-OPERATING MARGIN	FY 2008 TOTAL MARGIN	
		Gain/(Loss) from Oper / (Revenue from Operations+ Non Operating Rev)	Non Oper Revenue / (Revenue from Operations+ Non Operating Rev)	Revenue Over/Under Exp / (Revenue from Operations +N on Operating Rev)	
BACKUS CORPORATION		1.99%	-5.07%	-3.08%	
BRIDGEPORT HOSP & HEALTHCARE SERVICES		1.01%	-1.56%	-0.56%	
BRISTOL HOSPITAL & HEALTHCARE GRP.		-0.55%	-0.53%	-1.08%	
CCMC CORPORATION		-2.59%	3.83%	1.24%	
DANBURY HEALTH SYSTEMS		3.59%	-6.75%	-3.16%	
DAY KIMBALL HEALTHCARE INC.		-4.17%	1.06%	-3.11%	
UNIVERSITY OF CT HEALTH CENTER		-26.45%	26.26%	-0.20%	
GREENWICH HEALTH CARE SERVICES		1.37%	-5.83%	-4.46%	
GRIFFIN HEALTH SERVICES CORPORATION		0.42%	-3.92%	-3.50%	
HARTFORD HEALTHCARE CORPORATION		-0.24%	-4.41%	-4.65%	
CENTRAL CONNECTICUT HEALTH ALLIANCE		0.82%	0.98%	1.80%	
CHARLOTTE HUNGERFORD HOSPITAL		-0.67%	1.88%	1.22%	
JOHNSON MEMORIAL CORPORATION		-7.17%	1.72%	-5.46%	
LAWRENCE MEMORIAL CORPORATION		1.86%	0.59%	2.45%	
EASTERN CT HEALTH NETWORK		3.20%	-1.31%	1.89%	
MIDDLESEX HEALTH SYSTEM, INC.		2.29%	0.65%	2.94%	
MILFORD HEALTH & MEDICAL, INC.		-3.86%	-3.37%	-7.24%	
NEW MILFORD HOSPITAL HOLDING CORP.		-1.67%	0.51%	-1.16%	
NORWALK HEALTH SERVICES CORP.		1.38%	0.71%	2.09%	
SAINT FRANCIS CARE, INC.		-1.26%	-2.62%	-3.87%	
SAINT MARY'S HEALTH SYSTEM, INC.		1.19%	0.61%	1.80%	
SAINT RAPHAEL HEALTH CARE SYSTEM		-6.35%	-1.27%	-7.62%	
SAINT VINCENT'S HEALTH SERVICES		5.83%	-11.82%	-5.99%	
ESSENT HEALTHCARE OF CONNECTICUT		0.45%	0.00%	0.45%	
STAMFORD HEALTH SYSTEM		3.66%	-3.11%	0.55%	
GREATER WATERBURY HEALTH NETWORK, INC		-5.80%	-1.16%	-6.96%	
WINDHAM COMMUNITY MEMORIAL HOSP.		2.08%	0.36%	2.45%	
YALE-NEW HAVEN NETWORK CORP.		4.32%	-4.47%	-0.16%	
STATEWIDE AVERAGE		-1.42%	-0.30%	-1.72%	
STATEWIDE MEDIAN		0.63%	-0.85%	-0.82%	
Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 385					
Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008					

FY 2008 HOSPITAL PARENT CORPORATION - OPERATING MARGINS



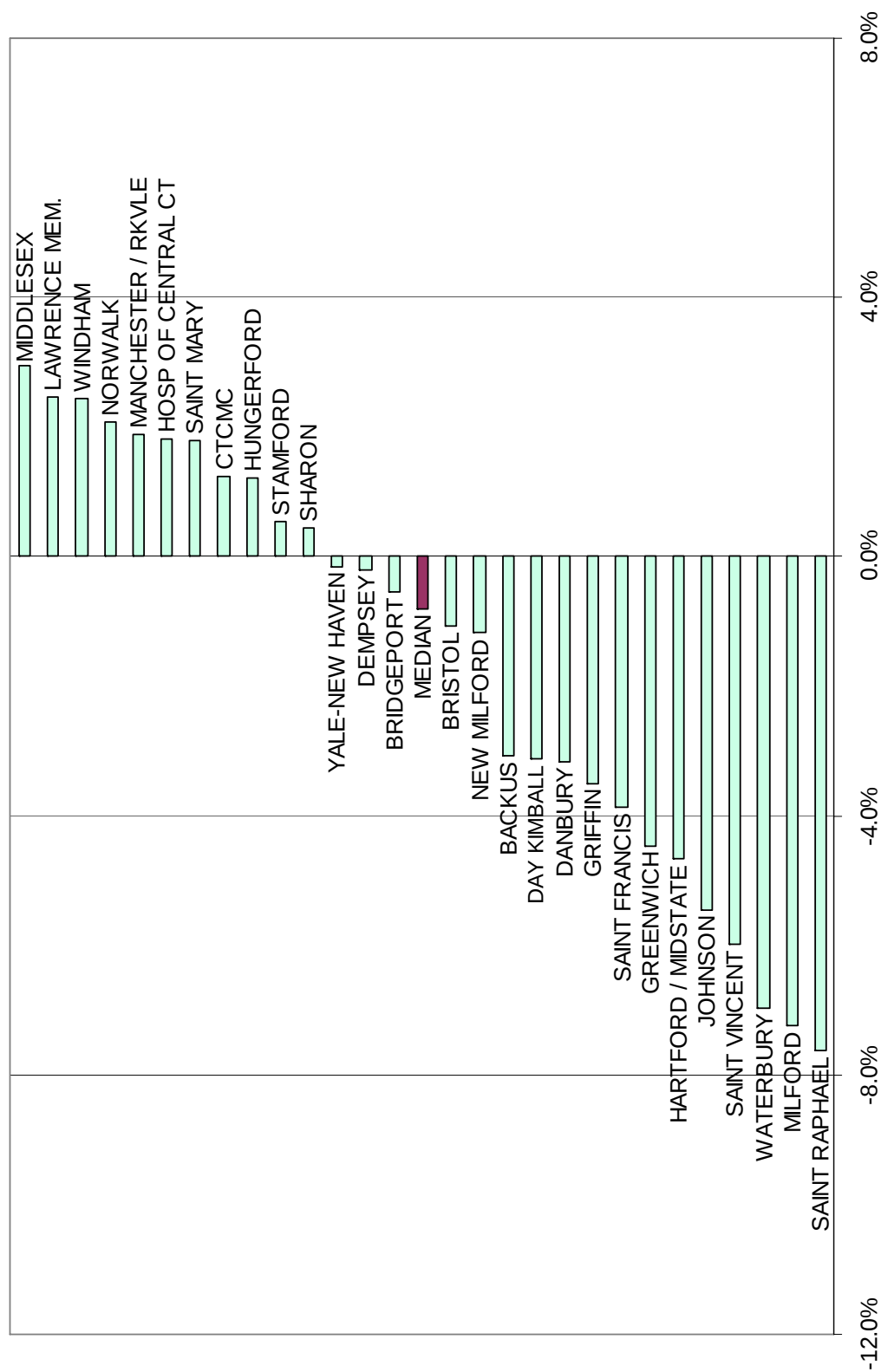
Source: FY 2008 Audited Financial Statements Data (Note: Johnson did not have AFS in FY 2008.)

**FY 2008 HOSPITAL PARENT CORPORATION -
NON-OPERATING MARGINS**



Source: FY 2008 Audited Financial Statements Data (Note: Johnson did not have AFS in FY2008.)

FY 2008 HOSPITAL PARENT CORPORATION - TOTAL MARGINS



Source: FY 2008 Audited Financial Statements Data (Note: Johnson did not have AFS in FY 2008.)

APPENDIX F: FY 2008 HOSPITAL PARENT CORPORATION - NET ASSETS DATA

[illegible]

Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 385
 Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008

APPENDIX G: FY 2008 HOSPITAL PARENT CORPORATION - SOLVENCY RATIOS

FY 2008 Hospital Parent Corporation Solvency Ratios			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
Calculation:	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Source:	Report 385	Report 385	Report 385
BACKUS CORPORATION	49.0	9.7	31.6
BRIDGEPORT HOSP & HEALTHCARE SERVICES INC	50.7	14.7	26.1
BRISTOL HOSPITAL AND HEALTHCARE GROUP	27.5	7.9	54.8
CCMC CORPORATION	62.6	12.7	18.2
DANBURY HEALTH SYSTEMS	53.6	4.5	29.8
DAY KIMBALL HEALTHCARE, INC.	60.6	5.3	23.5
UNIVERSITY OF CONNECTICUT HEALTH CENTER	16.5	19.5	34.1
GREENWICH HEALTH CARE SERVICES INC.	77.1	5.9	13.9
GRIFFIN HEALTH SERVICES CORPORATION	10.3	(0.04)	78.9
HARTFORD HEALTHCARE SERVICES CORP.	69.2	1.5	13.4
CHARLOTTE HUNGERFORD HOSPITAL	70.1	30.1	9.9
JOHNSON MEMORIAL CORPORATION	(8.6)	(2.1)	124.6
LAWRENCE MEMORIAL CORPORATION	60.4	19.5	23.6
EASTERN CONNECTICUT HEALTH NETWORK	37.9	13.8	43.9
MIDDLESEX HEALTH SYSTEM	49.7	22.4	32.8
MILFORD HEALTH & MEDICAL	59.8	(9.4)	9.5
CENTRAL CONNECTICUT HEALTH ALLIANCE	53.9	20.7	22.8
NEW MILFORD HOSPITAL HOLDING CORP.	58.4	15.5	17.4
NORWALK HEALTH SERVICES CORPORATION	60.5	33.7	12.8
SAINT FRANCIS CARE, INC.	35.1	0.2	46.6
SAINT MARY'S HEALTH SYSTEM, INC.	10.2	19.9	63.9
SAINT RAPHAEL HEALTH CARE SYSTEM, INC.	14.6	(9.8)	8.3
SAINT VINCENT'S HEALTH SERVICES	73.1	(0.8)	15.6
ESSENT HEALTHCARE OF CONNECTICUT	20.4	9.4	74.9
STAMFORD HEALTH SYSTEM	35.0	13.5	40.6
GREATHER WATERBURY HEALTH NETWORK	64.9	(12.4)	14.6
WINDHAM COMMUNITY MEMORIAL HOSPITAL	18.9	20.8	60.1
YALE-NEW HAVEN NETWORK, CORP.	42.9	7.2	38.9
STATEWIDE AVERAGE	49.3	8.0	28.0
Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 385			
Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008.			

APPENDIX H: FY 2008 HOSPITAL PARENT CORPORATION - LIQUIDITY RATIOS

FY 2008 Hospital Parent Corporation Liquidity Ratios				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
Calculation:	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Source:	Report 385	Report 385	Report 385	Report 385
BACKUS CORPORATION	3.42	78	49	44
BRIDGEPORT HOSP & HEALTHCARE SERVICES INC	1.55	32	38	56
BRISTOL HOSPITAL AND HEALTHCARE GROUP	1.28	19	50	64
CCMC CORPORATION	0.97	19	42	80
DANBURY HEALTH SYSTEMS	5.54	204	37	50
DAY KIMBALL HEALTHCARE, INC.	2.66	97	34	54
UNIVERSITY OF CONNECTICUT HEALTH CENTER	1.77	25	45	51
GREENWICH HEALTH CARE SERVICES INC.	2.32	80	47	58
GRIFFIN HEALTH SERVICES CORPORATION	1.72	111	46	101
HARTFORD HEALTHCARE SERVICES CORP.	2.01	25	62	48
CHARLOTTE HUNGERFORD HOSPITAL	1.16	12	37	59
JOHNSON MEMORIAL CORPORATION	0.43	17	39	163
LAWRENCE MEMORIAL CORPORATION	4.74	215	37	59
EASTERN CONNECTICUT HEALTH NETWORK	1.48	28	58	71
MIDDLESEX HEALTH SYSTEM	2.10	58	48	57
MILFORD HEALTH & MEDICAL	1.17	14	47	68
CENTRAL CONNECTICUT HEALTH ALLIANCE	1.28	35	26	64
NEW MILFORD HOSPITAL HOLDING CORP.	1.77	25	41	59
NORWALK HEALTH SERVICES CORPORATION	1.46	4	43	50
SAINT FRANCIS CARE, INC.	1.32	33	47	69
SAINT MARY'S HEALTH SYSTEM, INC.	1.41	30	30	60
SAINT RAPHAEL HEALTH CARE SYSTEM, INC.	0.60	14	51	117
SAINT VINCENT'S HEALTH SERVICES	1.36	24	38	63
ESSENT HEALTHCARE OF CONNECTICUT	1.96	0	42	44
STAMFORD HEALTH SYSTEM	1.44	24	43	63
GREATER WATERBURY HEALTH NETWORK	1.66	21	59	51
WINDHAM COMMUNITY MEMORIAL HOSPITAL	2.57	13	64	43
YALE-NEW HAVEN NETWORK, CORP.	3.57	155	42	60
STATEWIDE AVERAGE	1.97	60	45	62
Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 385				
Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008.				

APPENDIX I: FY 2008 HOSPITAL STATEMENT OF OPERATIONS DATA

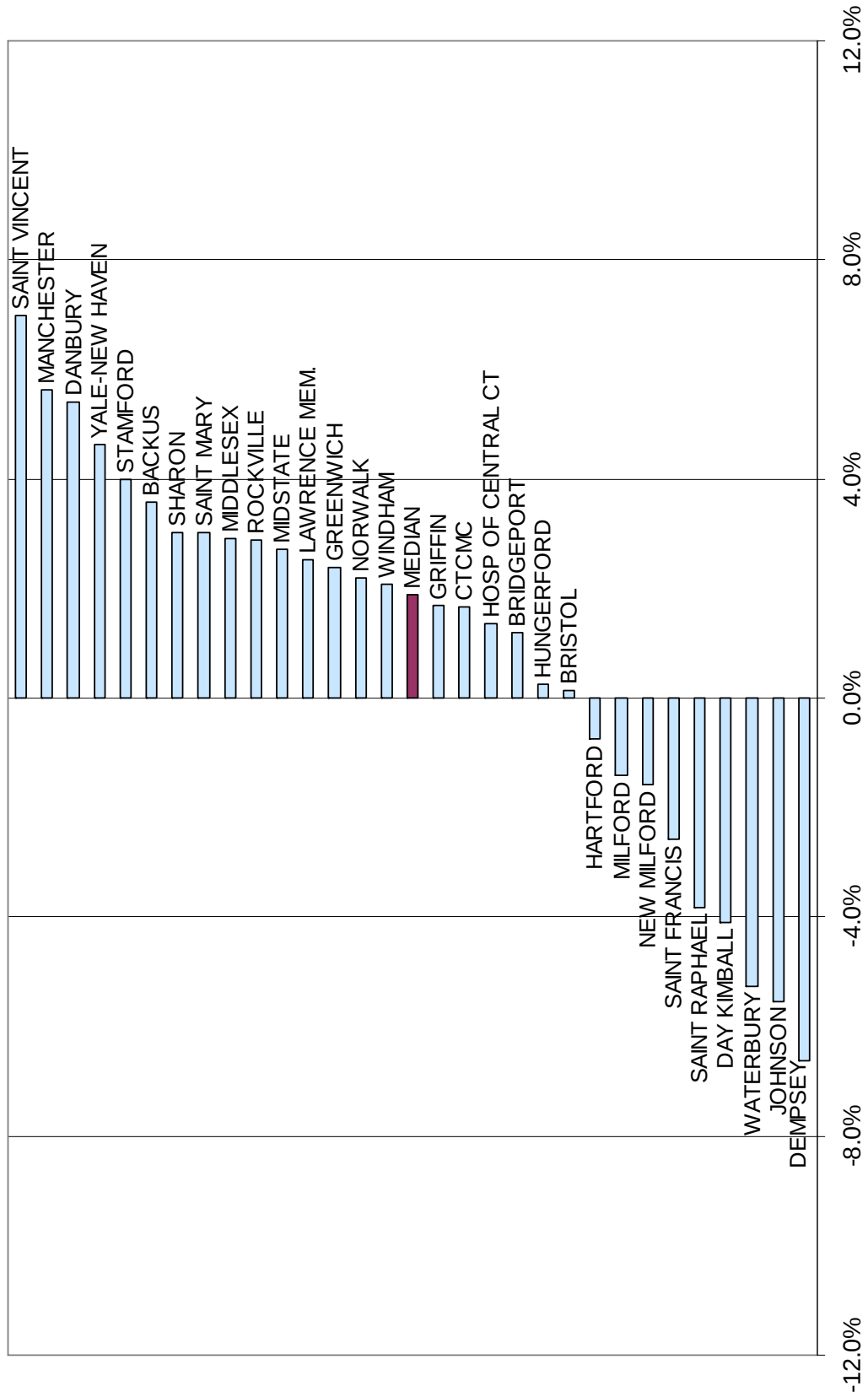
FY 2008 Hospital Statement of Operations Data							
	FY 2008 NET PATIENT REVENUE	FY 2008 OTHER OPERATING REVENUE	FY 2008 REVENUE FROM OPERATIONS	FY 2008 NET OPERATING EXPENSES	FY 2008 GAIN/ (LOSS) FROM OPERATIONS	FY 2008 NON-OPERATING REVENUE	FY 2008 REVENUE OVER/(UNDER) EXPENSES
BACKUS	\$242,131,827	\$4,421,056	\$246,552,883	\$237,933,157	\$8,619,726	(\$5,612,420)	\$3,007,306
BRIDGEPORT	\$326,474,000	\$11,032,000	\$337,506,000	\$333,509,000	\$3,997,000	(\$5,238,000)	(\$1,241,000)
BRISTOL	\$119,290,195	\$6,592,514	\$125,882,709	\$125,713,012	\$169,697	(\$1,155,433)	(\$985,736)
CCTCMC	\$173,156,229	\$14,216,438	\$187,372,667	\$184,175,127	\$3,197,540	\$5,953,954	\$9,151,494
DANBURY	\$427,936,480	\$10,028,673	\$437,965,153	\$415,921,169	\$22,043,984	(\$29,322,315)	(\$7,278,331)
DAY KIMBALL	\$88,983,220	\$2,929,366	\$91,912,586	\$95,714,493	(\$3,801,907)	\$990,034	(\$2,811,873)
DEMPSEY	\$236,084,965	\$3,037,854	\$239,122,819	\$255,033,610	(\$15,910,791)	\$1,057,468	(\$14,853,323)
GREENWICH	\$263,093,000	\$21,552,000	\$284,645,000	\$278,268,000	\$6,377,000	(\$15,899,000)	(\$9,522,000)
GRIFFIN	\$115,006,758	\$3,093,792	\$118,100,550	\$116,164,408	\$1,936,142	(\$3,725,404)	(\$1,789,262)
HARTFORD	\$639,563,211	\$158,495,519	\$798,058,730	\$803,829,428	(\$5,770,698)	(\$34,329,921)	(\$40,100,619)
HOSP OF CENTRAL CT	\$345,056,579	\$13,628,865	\$358,685,444	\$353,800,187	\$4,885,257	\$4,050,259	\$8,935,516
HUNGERFORD	\$87,939,108	\$5,802,825	\$93,741,933	\$93,504,863	\$237,070	\$827,321	\$1,064,391
JOHNSON	\$71,034,672	\$743,950	\$71,778,622	\$75,843,310	(\$4,064,688)	\$1,722,723	(\$2,341,965)
LAWRENCE MEM.	\$265,186,141	\$11,624,533	\$276,810,674	\$269,797,622	\$7,013,052	\$1,675,251	\$8,688,303
MANCHESTER	\$158,787,196	\$12,748,275	\$171,535,471	\$161,925,493	\$9,609,978	(\$686,641)	\$8,923,337
MIDSTATE	\$166,466,604	\$5,307,321	\$171,773,925	\$167,113,696	\$4,660,229	(\$908,510)	\$3,751,719
MIDDLESEX	\$292,835,665	\$9,473,861	\$302,309,526	\$293,469,539	\$8,839,987	\$1,919,000	\$10,758,987
MILFORD	\$83,253,020	\$974,502	\$84,227,522	\$85,362,191	(\$1,134,669)	(\$3,919,816)	(\$5,054,485)
NEW MILFORD	\$88,824,490	\$5,548,110	\$94,372,600	\$95,880,966	(\$1,508,366)	\$357,421	(\$1,150,945)
NORWALK	\$298,446,714	\$14,526,110	\$312,972,854	\$306,099,959	\$6,872,895	\$1,391,372	\$8,264,267
ROCKVILLE	\$61,803,014	\$5,994,161	\$67,797,175	\$65,930,398	\$1,866,777	(\$2,816,371)	(\$949,594)
SAINT FRANCIS	\$549,018,192	\$39,219,480	\$588,237,672	\$602,971,403	(\$14,733,731)	(\$16,993,109)	(\$31,726,840)
SAINT MARY	\$183,704,311	\$11,427,996	\$195,132,307	\$189,131,774	\$6,000,533	\$4,155,005	\$10,155,538
SAINT RAPHAEL	\$420,527,029	\$26,118,209	\$446,645,238	\$463,724,841	(\$17,079,603)	(\$287,397)	(\$17,367,000)
SAINT VINCENT	\$309,364,455	\$13,485,455	\$322,849,910	\$302,743,320	\$20,106,590	(\$34,584,733)	(\$14,478,143)
SHARON	\$54,645,472	\$671,644	\$55,317,116	\$53,643,999	\$1,673,117	\$0	\$1,673,117
STAMFORD	\$381,968,990	\$23,149,832	\$405,118,822	\$389,133,838	\$15,984,984	(\$4,206,071)	\$11,778,913
WATERBURY	\$221,441,319	\$11,605,995	\$233,047,314	\$245,407,419	(\$12,360,105)	\$1,875,322	(\$10,484,783)
WINDHAM	\$81,011,511	\$4,257,607	\$85,269,118	\$83,487,134	\$1,781,984	\$310,467	\$2,092,451
YALE-NEW HAVEN	\$1,049,416,000	\$57,588,000	\$1,107,004,000	\$1,057,913,000	\$49,091,000	(\$48,401,000)	\$690,000
STATEWIDE TOTAL	\$7,802,450,397	\$509,295,943	\$8,311,746,340	\$8,203,146,356	\$108,599,984	(\$181,800,544)	(\$73,200,560)
Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 185							
Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008.							

Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 185
 Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008.

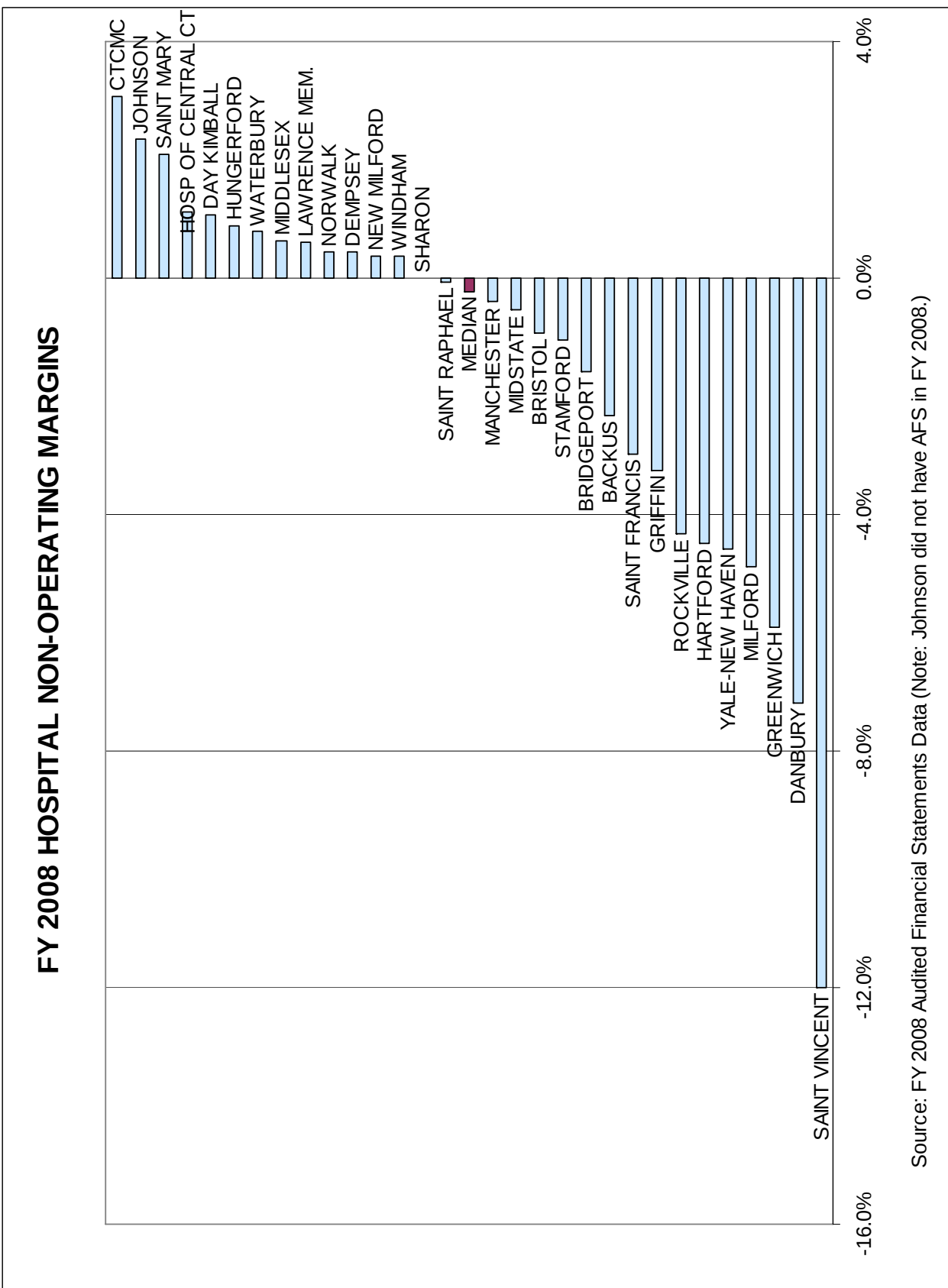
APPENDIX J: FY 2008 HOSPITAL MARGIN DATA

FY 2008 Hospital Margin Data					
		FY 2008 OPERATING MARGIN	FY 2008 NON-OPERATING MARGIN	FY 2008 TOTAL MARGIN	
		Gan/(Loss) from Oper / (Revenue from Operations+Non Operating Rev)	Non Oper Revenue / (Revenue from Operations+ Non Operating Rev)		Revenue Over/Under Exp / (Revenue from Operations+Non Operating Rev)
BACKUS		3.58%	-2.33%		1.25%
BRIDGEPORT		1.20%	-1.58%		-0.37%
BRISTOL		0.14%	-0.93%		-0.79%
CTCMC		1.65%	3.08%		4.73%
DANBURY		5.39%	-7.18%		-1.78%
DAY KIMBALL		-4.09%	1.07%		-3.03%
DEMPSEY		-6.62%	0.44%		-6.18%
GREENWICH		2.37%	-5.92%		-3.54%
GRIFFIN		1.69%	-3.26%		-1.56%
HARTFORD		-0.76%	-4.50%		-5.25%
HOSP OF CENTRAL CT		1.35%	1.12%		2.46%
HUNGERFORD		0.25%	0.87%		1.13%
JOHNSON		-5.53%	2.34%		-3.19%
LAWRENCE MEM.		2.52%	0.60%		3.12%
MANCHESTER		5.62%	-0.40%		5.22%
MIDSTATE		2.73%	-0.53%		2.20%
MIDDLESEX		2.91%	0.63%		3.54%
MILFORD		-1.41%	-4.88%		-6.29%
NEW MILFORD		-1.59%	0.38%		-1.21%
NORWALK		2.19%	0.44%		2.63%
ROCKVILLE		2.87%	-4.33%		-1.46%
SAINT FRANCIS		-2.58%	-2.97%		-5.55%
SAINT MARY		3.01%	2.08%		5.10%
SAINT RAPHAEL		-3.83%	-0.06%		-3.89%
SAINT VINCENT		6.98%	-12.00%		-5.02%
SHARON		3.02%	0.00%		3.02%
STAMFORD		3.99%	-1.05%		2.94%
WATERBURY		-5.26%	0.80%		-4.46%
WINDHAM		2.08%	0.36%		2.45%
YALE-NEW HAVEN		4.64%	-4.57%		0.07%
STATEWIDE AVERAGE		1.34%	-2.24%		-0.90%
STATEWIDE MEDIAN		1.89%	-0.23%		-0.58%
Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 185					
Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008.					

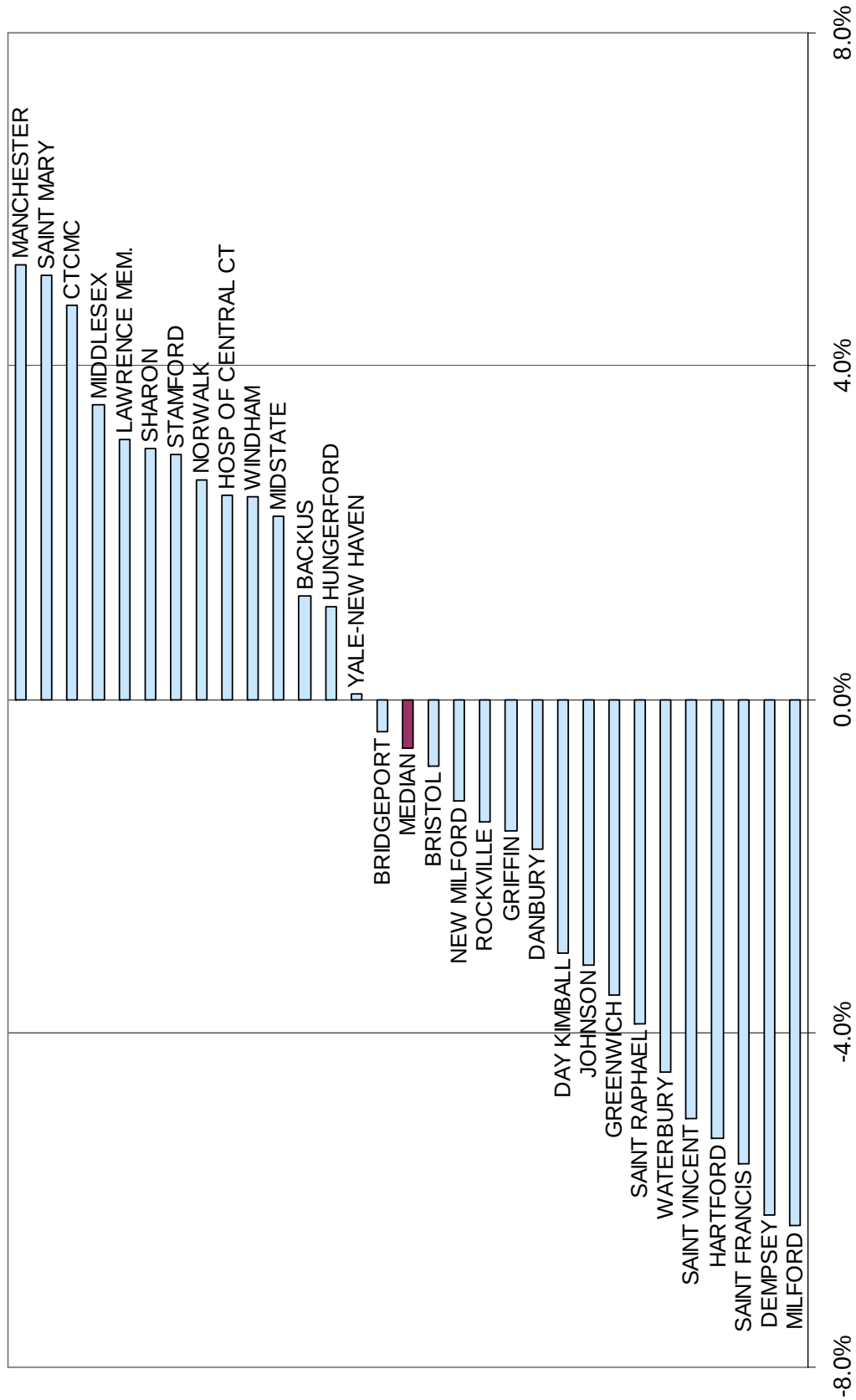
FY 2008 HOSPITAL OPERATING MARGINS



Source: FY 2008 Audited Financial Statements Data (Note: Johnson did not have AFS in FY 2008.)



FY 2008 HOSPITAL TOTAL MARGINS



Source: FY 2008 Audited Financial Statements Data (Note: Johnson did not have AFS in FY 2008.)

APPENDIX N: FY 2008 HOSPITAL NET ASSETS DATA

[illegible]

APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2008 Hospital Ratio of Cost to Charge Data							
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	RATIO OF COST TO CHARGES (RCC)*	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA
				Total Oper Exp/(Gross Rev + Other Oper Rev)			Medicare Payments/ (Medicare Charges * RCC)
Calculation:							
Source:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185
BACKUS	\$225,599,529	\$512,314,358	\$1,746,162	0.44	\$201,661,128	\$72,052,748	0.81
BRIDGEPORT	\$333,443,334	\$1,040,100,488	\$7,318,660	0.32	\$409,694,810	\$135,279,861	1.04
BRISTOL	\$114,761,390	\$344,471,295	\$5,949,098	0.33	\$146,490,067	\$43,528,082	0.91
CT CHILDREN'S	\$177,612,255	\$318,489,734	\$34,201,544	0.50	\$932,116	\$3,511,979	7.48
DANBURY	\$381,506,727	\$895,354,473	\$7,209,183	0.42	\$378,638,228	\$137,007,798	0.86
DAY KIMBALL	\$95,714,493	\$154,041,672	\$2,799,000	0.61	\$61,936,891	\$31,420,686	0.83
DEMPSEY	\$248,416,870	\$405,033,763	\$4,567,582	0.61	\$144,583,102	\$92,513,161	1.06
ESSENT SHARON	\$54,135,451	\$113,481,757	\$496,271	0.47	\$54,988,409	\$22,595,415	0.87
GREENWICH	\$268,866,398	\$773,049,769	\$22,699,355	0.34	\$298,081,200	\$74,117,766	0.74
GRIFFIN	\$116,164,408	\$323,695,508	\$3,093,792	0.36	\$152,047,014	\$50,637,929	0.94
HARTFORD	\$803,829,428	\$1,555,871,786	\$123,220,701	0.48	\$704,222,818	\$275,088,775	0.82
CENTRAL CT	\$322,396,761	\$829,275,234	\$5,923,543	0.39	\$380,934,674	\$128,634,926	0.87
HUNGERFORD	\$93,504,863	\$155,722,889	\$5,802,825	0.58	\$69,780,126	\$41,357,385	1.02
JOHNSON	\$75,843,310	\$236,605,379	\$743,950	0.32	\$104,380,257	\$24,689,512	0.74
LAWRENCE	\$269,797,622	\$503,933,306	\$11,202,386	0.52	\$186,666,608	\$82,556,158	0.84
MANCHESTER	\$155,638,490	\$390,427,455	\$12,710,881	0.39	\$164,363,965	\$54,101,020	0.85
MIDSTATE	\$159,022,197	\$328,452,941	\$5,307,321	0.48	\$153,532,569	\$62,007,684	0.85
MIDDLESEX	\$293,469,539	\$745,115,583	\$7,763,035	0.39	\$330,890,352	\$106,085,986	0.82
MILFORD	\$85,362,191	\$222,377,754	\$702,596	0.38	\$111,846,658	\$34,013,967	0.79
NEW MILFORD	\$92,150,239	\$214,881,435	\$5,244,828	0.42	\$97,034,974	\$28,459,792	0.70
NORWALK	\$284,280,175	\$593,088,128	\$13,274,376	0.47	\$257,871,892	\$94,033,543	0.78
ROCKVILLE	\$63,189,543	\$135,988,502	\$5,987,103	0.45	\$56,160,098	\$21,203,302	0.85
ST. FRANCIS	\$576,293,587	\$1,211,415,643	\$26,432,591	0.47	\$527,292,763	\$245,901,948	1.00
ST. MARY'S	\$189,131,768	\$413,805,174	\$11,427,996	0.44	\$166,580,676	\$79,381,763	1.07
ST. RAPHAEL	\$442,057,200	\$1,133,034,711	\$23,885,251	0.38	\$621,371,191	\$210,752,335	0.89
ST. VINCENT'S	\$302,743,318	\$717,916,546	\$13,485,455	0.41	\$359,281,635	\$138,576,124	0.93
STAMFORD	\$389,133,838	\$989,969,511	\$23,149,832	0.38	\$374,077,846	\$92,011,949	0.64
WATERBURY	\$227,689,900	\$709,569,118	\$13,967,320	0.31	\$332,737,902	\$94,927,962	0.91
WINDHAM	\$74,979,824	\$193,794,864	\$0	0.39	\$76,686,686	\$33,210,428	1.12
YALE-NEW HAVEN	\$995,620,658	\$2,991,749,000	\$10,741,356	0.33	\$960,212,489	\$342,338,966	1.08
STATEWIDE	\$7,912,355,306	\$19,153,027,776	\$411,053,993	0.40	\$7,884,979,144	\$2,851,998,950	0.89
MEDIAN	\$226,644,715	\$458,869,240	\$7,263,922	0.42	\$176,623,642	\$76,749,765	0.86
* RCC is rounded to two digits for presentation purposes.							

* RCC is rounded to two digits for presentation purposes.

APPENDIX O: HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2008 Hospital Ratio of Cost to Charge Data									
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA Medicaid Payments/ (Medicaid Chrgs * RCC)	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA Non-Govt Pymts - Uninsrd Pymts/((Non-Govt Chrgs+Uninsrd Chrgs)*RCC)	
Calculation:									
Source:	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	OHCA's HRS Report 185	
BACKUS	\$49,808,687	\$13,094,763	0.60	\$232,714,541	\$138,717,900	\$15,155,191	\$3,253,424	1.42	
BRIDGEPORT	\$201,003,734	\$51,526,264	0.81	\$388,780,108	\$133,313,695	\$41,993,478	\$4,002,244	1.17	
BRISTOL	\$34,253,380	\$9,420,308	0.84	\$151,566,995	\$55,968,949	\$7,695,384	\$361,489	1.18	
CT CHILDREN'S	\$146,043,643	\$52,332,440	0.71	\$170,656,654	\$93,521,598	\$2,303,687	\$544,879	1.10	
DANBURY	\$61,864,849	\$20,804,641	0.80	\$435,942,321	\$253,942,363	\$25,962,335	\$4,646,462	1.44	
DAY KIMBALL	\$18,782,007	\$7,555,477	0.66	\$67,595,474	\$43,800,726	\$3,403,894	\$258,369	1.11	
DEMPSEY	\$51,615,873	\$24,857,012	0.79	\$196,515,049	\$109,143,473	\$4,596,705	\$1,204,611	0.93	
ESSENT SHARON	\$2,718,385	\$944,201	0.73	\$51,268,176	\$26,040,573	\$3,267,059	\$278,909	1.13	
GREENWICH	\$11,616,842	\$3,112,292	0.79	\$449,380,334	\$176,569,569	\$32,981,996	\$4,605,949	1.22	
GRIFFIN	\$25,679,395	\$7,195,572	0.79	\$136,698,457	\$47,873,103	\$9,018,690	\$2,728,892	0.99	
HARTFORD	\$182,899,480	\$66,455,454	0.76	\$597,191,009	\$272,019,197	\$45,137,778	\$3,596,046	1.02	
CENTRAL CT	\$115,894,216	\$35,560,871	0.79	\$308,201,013	\$154,472,901	\$22,034,089	\$4,725,660	1.36	
HUNGERFORD	\$18,694,043	\$7,183,390	0.66	\$60,868,342	\$33,526,616	\$4,800,078	\$884,974	1.01	
JOHNSON	\$19,513,473	\$4,174,943	0.67	\$108,426,265	\$41,246,882	\$8,571,855	\$2,515,047	1.21	
LAWRENCE	\$54,379,667	\$19,140,556	0.67	\$225,469,672	\$132,834,937	\$12,277,839	\$0	1.19	
MANCHESTER	\$34,712,703	\$10,234,972	0.76	\$179,797,206	\$84,486,715	\$8,320,878	\$2,403,734	1.24	
MIDSTATE	\$34,817,979	\$11,947,667	0.72	\$132,543,662	\$83,772,490	\$10,846,155	\$478,208	1.44	
MIDDLESEX	\$55,863,150	\$16,194,166	0.74	\$339,674,486	\$153,177,440	\$24,136,251	\$5,278,356	1.20	
MILFORD	\$17,117,766	\$3,375,474	0.52	\$93,001,708	\$39,245,547	\$6,782,024	\$1,754,938	1.14	
NEW MILFORD	\$7,602,222	\$2,362,190	0.74	\$107,588,036	\$53,547,276	\$5,209,499	\$1,666,754	1.21	
NORWALK	\$50,023,205	\$15,238,511	0.65	\$274,122,370	\$162,561,770	\$32,938,400	\$3,015,295	1.41	
ROCKVILLE	\$13,359,115	\$4,256,154	0.72	\$62,694,129	\$32,631,177	\$4,139,736	\$1,302,329	1.20	
ST. FRANCIS	\$150,424,593	\$50,166,970	0.72	\$482,028,262	\$222,236,469	\$30,127,230	\$1,485,864	1.05	
ST. MARY'S	\$70,854,848	\$20,748,284	0.66	\$156,633,005	\$66,586,056	\$9,141,147	\$362,184	1.01	
ST. RAPHAEL	\$102,572,454	\$29,517,652	0.75	\$376,526,836	\$156,903,931	\$28,274,928	\$2,736,493	1.16	
ST. VINCENT'S	\$72,431,541	\$19,395,154	0.65	\$268,699,815	\$128,943,739	\$34,304,823	\$3,824,672	1.29	
STAMFORD	\$72,928,059	\$16,419,447	0.59	\$519,385,427	\$231,886,476	\$52,385,302	\$2,697,781	1.28	
WATERBURY	\$93,565,091	\$19,562,259	0.66	\$256,722,477	\$86,587,089	\$19,594,066	\$1,060,888	1.15	
WINDHAM	\$25,981,058	\$8,593,760	0.85	\$81,460,726	\$32,730,912	\$5,508,163	\$431,230	1.10	
YALE-NEW HAVEN	\$523,037,222	\$120,648,054	0.70	\$1,375,310,763	\$539,803,207	\$101,877,428	\$16,131,942	1.24	
STATEWIDE	\$2,320,058,680	\$672,018,898	0.72	\$8,286,613,318	\$3,788,092,776	\$612,786,088	\$78,237,623	1.20	
MEDIAN	\$50,819,539	\$15,716,339	0.72	\$210,992,361	\$101,332,536	\$11,561,997	\$2,079,336	1.18	

APPENDIX P: HOSPITAL SOLVENCY RATIOS

FY 2008 Hospital Solvency Ratios			
Ratio:	EQUITY FINANCING RATIO	CASH FLOW TO TOTAL DEBT	LONG TERM DEBT TO CAPITALIZATION
Calculation:	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Source:	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	48.8	21.1	31.9
BRIDGEPORT	51.5	15.7	26.2
BRISTOL	29.0	9.4	51.7
CTCMC	64.2	19.9	18.3
DANBURY	68.5	8.3	23.7
DAY KIMBALL	60.6	5.7	23.6
DEMPSEY	39.5	-6.9	5.2
GREENWICH	76.0	8.1	12.3
GRIFFIN	12.3	2.9	79.1
HARTFORD	73.1	-0.6	6.6
HOSPITAL OF CENTRAL CT	58.1	25.9	17.2
HUNGERFORD	70.1	29.7	9.9
JOHNSON	7.3	0.9	76.2
LAWRENCE MEM.	53.9	20.7	29.0
MANCHESTER	27.0	21.4	51.8
MIDSTATE	34.3	12.4	54.5
MIDDLESEX	50.5	24.6	31.5
MILFORD	58.1	-5.5	6.9
NEW MILFORD	58.7	15.6	17.4
NORWALK	62.6	42.1	10.5
ROCKVILLE	44.5	6.9	38.9
SAINT FRANCIS	30.8	-2.2	52.0
SAINT MARY	9.2	28.4	67.3
SAINT RAPHAEL	10.8	0.8	13.1
SAINT VINCENT	75.1	2.1	13.0
SHARON	22.6	12.6	72.4
STAMFORD	38.4	20.5	44.0
WATERBURY	62.9	-1.7	16.5
WINDHAM	18.9	20.8	60.1
YALE-NEW HAVEN	42.8	7.5	38.9
STATEWIDE AVERAGE	50.8	10.4	28.0
STATEWIDE MEDIAN	49.6	10.9	27.6

Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 185

Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008.

APPENDIX Q: HOSPITAL LIQUIDITY RATIOS

FY 2008 Hospital Liquidity Ratios				
Ratio:	CURRENT RATIO	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
Calculation:	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Account Receivable and Third Party Payer Activity / (Net Patient Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	3.55	77	49	44
BRIDGEPORT	1.48	27	43	56
BRISTOL	1.14	10	49	70
CTCMC	0.88	20	39	94
DANBURY	5.57	132	38	37
DAY KIMBALL	2.66	96	33	54
DEMPSEY	1.09	0	56	76
GREENWICH	2.38	78	46	57
GRIFFIN	1.13	47	46	94
HARTFORD	1.65	5	66	47
HOSPITAL OF CENTRAL CT	1.18	27	24	65
HUNGERFORD	1.16	12	37	61
JOHNSON	0.53	20	39	196
LAWRENCE MEM.	3.92	164	35	60
MANCHESTER	1.37	19	56	97
MIDSTATE	3.78	101	40	41
MIDDLESEX	2.09	58	49	58
MILFORD	1.07	7	49	72
NEW MILFORD	1.43	11	40	61
NORWALK	1.59	1	51	50
ROCKVILLE	1.70	17	63	105
SAINT FRANCIS	1.21	29	46	71
SAINT MARY	1.27	27	28	66
SAINT RAPHAEL	0.62	13	48	119
SAINT VINCENT	1.37	18	37	64
SHARON	2.30	0	43	46
STAMFORD	1.15	7	43	58
WATERBURY	1.63	16	57	48
WINDHAM	2.57	13	64	43
YALE-NEW HAVEN	3.62	158	42	60
STATEWIDE AVERAGE	1.86	53	45	64
STATEWIDE MEDIAN	1.46	20	45	60

Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 185

Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008.

APPENDIX R: HOSPITAL UNCOMPENSATED CARE DATA

FY 2008 HOSPITAL UNCOMPENSATED CARE DATA									
	CHARITY CARE	BAD DEBTS	TOTAL UNCOMPENSATED CARE CHARGES	RATIO OF COST TO CHARGE*	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UCC % OF TOTAL EXPENSES		
	N/A	N/A	(Charity Care + Bad Debts)	Total Oper Exp/ (Gross Rev + Other Oper Rev)	(Charity Care + Bad Debts)* RCC	N/A	Uncomp Care/Total Expenses		
Calculation:									
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550		
BACKUS	\$6,296,582	\$14,350,680	\$20,647,262	0.44	\$9,061,214	\$225,599,529	4.0%		
BRIDGEPORT	\$11,818,000	\$32,166,000	\$43,984,000	0.32	\$14,002,199	\$333,443,334	4.2%		
BRISTOL	\$929,468	\$10,951,622	\$11,881,090	0.33	\$3,891,013	\$114,761,390	3.4%		
CT CHILDREN'S	\$514,817	\$4,145,704	\$4,660,521	0.50	\$2,346,998	\$177,612,255	1.3%		
DANBURY	\$9,657,765	\$15,597,793	\$25,255,558	0.42	\$10,675,330	\$381,506,727	2.8%		
DAY KIMBALL	\$720,702	\$3,836,028	\$4,556,730	0.61	\$2,780,816	\$95,714,493	2.9%		
DEMPSEY	\$996,974	\$3,769,639	\$4,766,613	0.61	\$2,890,877	\$248,416,870	1.2%		
ESSENT SHARON	\$767,308	\$3,536,277	\$4,303,585	0.47	\$2,044,048	\$54,135,451	3.8%		
GREENWICH	\$18,262,127	\$10,117,227	\$28,379,354	0.34	\$9,588,769	\$268,866,398	3.6%		
GRIFFIN	\$1,748,198	\$8,005,302	\$9,753,500	0.36	\$3,467,095	\$116,164,408	3.0%		
HARTFORD	\$22,281,604	\$30,682,007	\$52,963,611	0.48	\$25,355,190	\$803,829,428	3.2%		
HOSPITAL OF CENTRAL CT	\$7,362,350	\$17,614,632	\$24,976,982	0.39	\$9,641,415	\$322,396,761	3.0%		
HUNGERFORD	\$1,110,508	\$2,441,497	\$3,552,005	0.58	\$2,056,204	\$93,504,863	2.2%		
JOHNSON	\$287,523	\$8,586,666	\$8,874,189	0.32	\$2,835,685	\$75,843,310	3.7%		
LAWRENCE	\$2,983,821	\$16,989,650	\$19,973,471	0.52	\$10,460,923	\$269,797,622	3.9%		
MANCHESTER	\$1,880,071	\$6,287,004	\$8,167,075	0.39	\$3,153,040	\$155,638,490	2.0%		
MIDSTATE	\$3,077,163	\$9,879,112	\$12,956,275	0.48	\$6,173,100	\$159,022,197	3.9%		
MIDDLESEX	\$4,682,373	\$19,516,594	\$24,198,967	0.39	\$9,432,675	\$293,469,539	3.2%		
MILFORD	\$165,221	\$4,873,574	\$5,038,795	0.38	\$1,928,106	\$85,362,191	2.3%		
NEW MILFORD	\$2,581,057	\$4,808,441	\$7,389,498	0.42	\$3,093,425	\$92,150,239	3.4%		
NORWALK	\$17,183,886	\$16,389,312	\$33,573,198	0.47	\$15,740,080	\$284,280,175	5.5%		
ROCKVILLE	\$926,423	\$2,740,855	\$3,667,278	0.45	\$1,632,207	\$63,189,543	2.6%		
ST. FRANCIS	\$5,078,551	\$27,064,697	\$32,143,248	0.47	\$14,964,636	\$576,293,587	2.6%		
ST. MARY'S	\$584,465	\$10,446,296	\$11,030,761	0.44	\$4,906,173	\$189,131,768	2.6%		
ST. RAPHAEL	\$4,657,486	\$21,668,503	\$26,325,989	0.38	\$10,059,117	\$442,057,200	2.3%		
ST. VINCENT'S	\$5,784,833	\$26,273,077	\$32,057,910	0.41	\$13,269,472	\$302,743,318	4.4%		
STAMFORD	\$15,715,201	\$44,824,866	\$60,540,067	0.38	\$23,253,123	\$389,133,838	6.0%		
WATERBURY	\$2,588,984	\$17,717,523	\$20,306,507	0.31	\$6,390,261	\$227,689,900	2.8%		
WINDHAM	\$2,586,401	\$4,249,703	\$6,836,104	0.39	\$2,644,909	\$74,979,824	3.5%		
YALE-NEW HAVEN	\$21,323,315	\$64,422,171	\$85,745,486	0.33	\$28,433,056	\$995,620,658	2.9%		
STATEWIDE TOTAL	\$174,553,177	\$463,952,452	\$638,505,629	0.40	\$256,171,156	\$7,912,355,306	3.2%		
MEDIAN							3.1%		
* RCC is rounded to two digits for presentation purposes.									
Source: FY 2008 Audited Financial Statements data from Hospital Reporting System Report 550									
Note: Johnson Memorial Hospital's financial statements were not audited in FY 2007 or FY 2008.									

APPENDIX S: HOSPITAL UTILIZATION DATA

FY 2008 Hospital Utilization Data									
Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	AVAILABLE BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF AVAILABLE BEDS	FULL TIME EQUIVALENTS
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HBS Report 185
BACKUS	50,512	11,940	4.2	202	233	233	69%	59%	1,503.2
BRIDGEPORT	106,845	20,022	5.3	302	399	425	97%	75%	2,079.8
BRISTOL	33,258	8,016	4.1	115	154	154	79%	59%	905.1
CT CHILDREN'S	37,137	5,806	6.4	126	126	135	81%	81%	1,189.5
DANBURY	87,644	20,459	4.3	248	347	371	97%	69%	2,448.1
DAY KIMBALL	20,465	5,387	3.8	72	122	143	78%	46%	714.4
DEMPSEY	60,012	9,856	6.1	224	224	224	73%	73%	1,338.4
ESSENT SHARON	11,806	2,834	4.2	47	94	94	69%	34%	283.0
GREENWICH	51,700	12,731	4.1	206	206	206	69%	69%	1,595.9
GRIFFIN	34,817	7,617	4.6	97	180	180	98%	53%	895.0
HARTFORD	212,013	39,840	5.3	583	749	867	100%	78%	5,331.3
HOSP OF CENTRAL CT	88,799	20,981	4.2	310	344	446	78%	71%	2,256.7
HUNGERFORD	27,085	6,084	4.5	78	122	122	95%	61%	672.9
JOHNSON	21,656	4,087	5.3	72	95	101	82%	62%	552.6
LAWRENCE	71,524	15,085	4.7	252	252	308	78%	78%	1,856.5
MANCHESTER	43,813	8,972	4.9	140	283	283	86%	42%	1,151.3
MIDSTATE	45,363	9,722	4.7	136	142	156	91%	88%	909.0
MIDDLESEX	59,419	14,201	4.2	176	214	297	92%	76%	1,911.0
MILFORD	21,629	4,935	4.4	61	118	118	97%	50%	560.0
NEW MILFORD	11,785	3,032	3.9	37	95	95	87%	34%	488.1
NORWALK	77,672	15,301	5.1	217	330	366	98%	64%	1,721.4
ROCKVILLE	15,185	3,539	4.3	66	118	118	63%	35%	443.2
ST. FRANCIS	164,576	32,807	5.0	572	584	682	79%	77%	3,594.9
ST. MARY'S	58,081	13,153	4.4	196	196	379	81%	81%	1,209.2
ST. RAPHAEL	134,266	24,586	5.5	417	474	533	88%	78%	3,010.4
ST. VINCENT'S	104,524	20,159	5.2	340	349	444	84%	82%	1,829.4
STAMFORD	76,971	15,856	4.9	319	330	330	66%	64%	1,879.3
WATERBURY	70,997	14,736	4.8	238	292	393	82%	67%	1,625.0
WINDHAM	21,050	5,744	3.7	87	144	144	66%	40%	594.8
YALE-NEW HAVEN	272,757	52,124	5.2	752	847	944	99%	88%	6,343.9
STATEWIDE TOTAL	2,093,361	429,612	4.9	6,688	8,153	9,291	86%	70%	50,893.3
Source: Hospital Reporting System Report 185									

APPENDIX T: HOSPITAL GROSS REVENUE PAYER MIX

FY 2008 Hospital Gross Revenue Payer Mix					
Payer	NON GOVERNMENT	MEDICARE	MEDICAID	MEDICAL ASSISTANCE	UNINSURED
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	42%	41%	10%	4%	3%
BRIDGEPORT	33%	40%	19%	4%	4%
BRISTOL	42%	43%	10%	3%	2%
CT CHILDREN'S	52%	1%	46%	0%	1%
DANBURY	46%	42%	7%	2%	3%
DAY KIMBALL	42%	41%	12%	3%	2%
DEMPSEY	47%	36%	13%	3%	1%
ESSENT SHARON	42%	49%	2%	4%	3%
GREENWICH	53%	39%	2%	2%	4%
GRIFFIN	39%	47%	8%	3%	3%
HARTFORD	35%	46%	12%	4%	3%
HOSPITAL OF CENTRAL CT	35%	45%	14%	3%	3%
HUNGERFORD	36%	45%	12%	4%	3%
JOHNSON	42%	45%	8%	1%	4%
LAWRENCE	43%	42%	11%	2%	2%
MANCHESTER	44%	42%	9%	3%	2%
MIDSTATE	37%	47%	11%	2%	3%
MIDDLESEX	42%	46%	7%	2%	3%
MILFORD	39%	50%	8%	0%	3%
NEW MILFORD	48%	45%	4%	1%	2%
NORWALK	41%	43%	8%	2%	6%
ROCKVILLE	42%	42%	10%	3%	3%
ST. FRANCIS	37%	45%	12%	4%	2%
ST. MARY'S	36%	40%	17%	5%	2%
ST. RAPHAEL	31%	55%	9%	3%	2%
ST. VINCENT'S	33%	50%	10%	2%	5%
STAMFORD	48%	38%	7%	2%	5%
WATERBURY	33%	47%	13%	4%	3%
WINDHAM	39%	40%	13%	5%	3%
YALE-NEW HAVEN	43%	33%	17%	4%	3%
STATEWIDE AVERAGE	40%	42%	12%	3%	3%
*The Medicare percentages include TRICARE. Only The William W. Backus Hospital and Lawrence & Memorial Hospital have TRICARE gross revenues of greater than 1%.					
Source: Hospital Reporting System Report 185					

APPENDIX U: HOSPITAL NET REVENUE PAYER MIX

FY 2008 Hospital Net Revenue Payer Mix					
Payer	NON GOVERNMENT	MEDICARE	MEDICAID	MEDICAL ASSISTANCE	UNINSURED
Source:	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185	HRS Report 185
BACKUS	59%	33%	6%	1%	1%
BRIDGEPORT	40%	41%	16%	2%	1%
BRISTOL	51%	39%	8%	2%	0%
CT CHILDREN'S	62%	3%	35%	0%	0%
DANBURY	60%	33%	5%	1%	1%
DAY KIMBALL	52%	38%	9%	1%	0%
DEMPSEY	47%	40%	11%	1%	1%
ESSENT SHARON	49%	45%	2%	3%	1%
GREENWICH	67%	29%	1%	1%	2%
GRIFFIN	42%	46%	7%	2%	3%
HARTFORD	43%	43%	11%	2%	1%
HOSPITAL OF CENTRAL CT	47%	40%	11%	1%	1%
HUNGERFORD	39%	49%	9%	2%	1%
JOHNSON	54%	35%	6%	1%	4%
LAWRENCE	53%	38%	8%	1%	0%
MANCHESTER	53%	36%	7%	2%	2%
MIDSTATE	52%	39%	8%	1%	0%
MIDDLESEX	53%	38%	6%	1%	2%
MILFORD	50%	44%	4%	0%	2%
NEW MILFORD	60%	34%	3%	1%	2%
NORWALK	58%	34%	6%	1%	1%
ROCKVILLE	54%	36%	7%	1%	2%
ST. FRANCIS	42%	47%	9%	2%	0%
ST. MARY'S	39%	47%	12%	2%	0%
ST. RAPHAEL	38%	53%	7%	1%	1%
ST. VINCENT'S	43%	48%	7%	1%	1%
STAMFORD	66%	27%	5%	1%	1%
WATERBURY	42%	46%	10%	1%	1%
WINDHAM	42%	44%	11%	2%	1%
YALE-NEW HAVEN	51%	34%	12%	1%	2%
STATEWIDE AVERAGE	50%	39%	9%	1%	1%
*The Medicare percentages include TRICARE. Only The William W. Backus Hospital and Lawrence & Memorial Hospital have TRICARE net revenues of greater than 1%.					
Source: Hospital Reporting System Report 185					

APPENDIX V: HOSPITAL DISCHARGES BY PAYER

FY 2008 Hospital Discharges by Payer								
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	CHAMPUS/ TRICARE	UNINSURED	TOTAL
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	4,720	5,048	1,908	1,459	449	264	350	11,940
BRIDGEPORT	7,478	7,096	5,415	4,759	656	33	375	20,022
BRISTOL	2,879	3,640	1,486	1,106	380	11	80	8,016
CT CHILDREN'S	3,093	10	2,676	2,676	0	27	38	5,806
DANBURY	9,311	8,382	2,752	2,270	482	14	345	20,459
DAY KIMBALL	1,980	2,333	1,038	821	217	36	83	5,387
DEMPSEY	4,100	3,959	1,731	1,417	314	66	115	9,856
ESSENT SHARON	951	1,574	298	118	180	11	79	2,834
GREENWICH	7,567	4,740	422	161	261	2	448	12,731
GRIFFIN	2,821	3,594	1,179	1,008	171	23	85	7,617
HARTFORD	16,218	15,288	8,174	6,256	1,918	160	664	39,840
HOSP OF CENTRAL CT	7,193	9,670	4,074	3,466	608	44	498	20,981
HUNGERFORD	2,016	3,072	981	771	210	15	165	6,084
JOHNSON	1,378	2,026	660	605	55	23	52	4,087
LAWRENCE	5,204	6,340	2,576	2,189	387	965	245	15,085
MANCHESTER	3,837	3,655	1,466	1,145	321	14	176	8,972
MIDSTATE	3,369	4,630	1,718	1,516	202	5	297	9,722
MIDDLESEX	5,141	7,515	1,509	1,249	260	36	416	14,201
MILFORD	1,879	2,632	416	414	2	8	116	4,935
NEW MILFORD	1,513	1,290	228	196	32	1	82	3,032
NORWALK	7,137	5,821	2,335	1,992	343	8	661	15,301
ROCKVILLE	1,374	1,600	554	486	68	11	64	3,539
ST. FRANCIS	12,302	14,037	6,399	4,888	1,511	69	446	32,807
ST. MARY'S	4,241	5,470	3,401	2,847	554	41	141	13,153
ST. RAPHAEL	8,012	13,055	3,496	2,822	674	23	381	24,586
ST. VINCENT'S	7,538	9,522	3,087	2,656	431	12	950	20,159
STAMFORD	7,456	5,763	2,630	2,209	421	7	590	15,856
WATERBURY	4,942	6,566	3,216	2,730	486	12	335	14,736
WINDHAM	1,707	2,628	1,397	1,144	253	12	143	5,744
YALE-NEW HAVEN	23,461	15,721	12,614	10,281	2,333	328	1,559	52,124
STATEWIDE TOTAL	170,818	176,677	79,836	65,657	14,179	2,281	9,979	429,612
Source: Hospital Reporting System Report 550								

APPENDIX W: HOSPITAL CASE MIX INDEXES BY PAYER

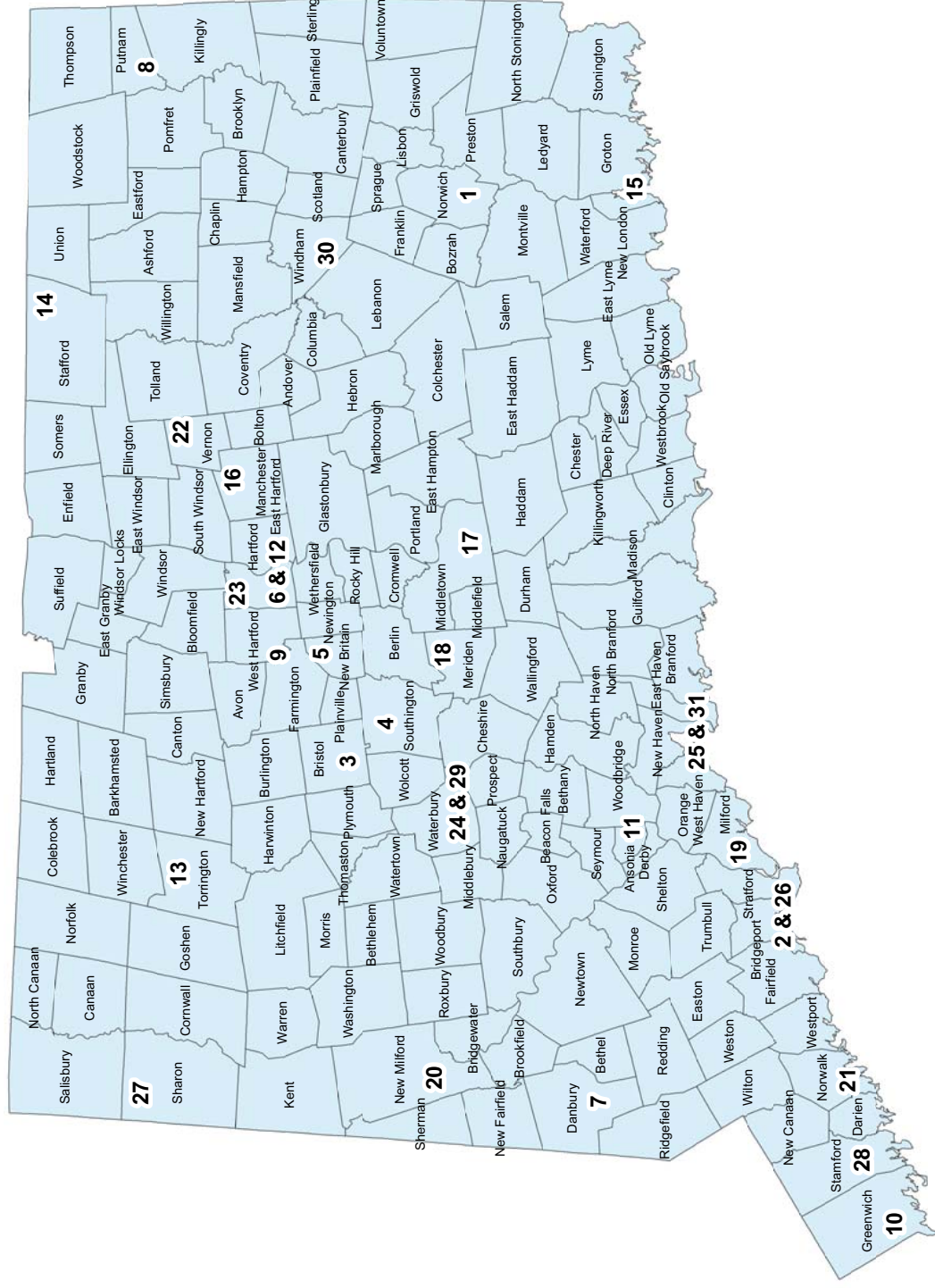
FY 2008 Hospital Case Mix Indexes by Payer								
Payer	NON GOVT.	MEDICARE	MEDICAL ASSIST.	MEDICAID	OTHER MEDICAL ASSIST.	TRICARE	UNINSURED	TOTAL
Source:	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550	HRS Report 550
BACKUS	1.3637	1.4054	1.0556	1.0184	1.1766	1.0440	1.1350	1.3250
BRIDGEPORT	1.1698	1.6122	0.9563	0.9283	1.1599	1.1164	1.2743	1.2688
BRISTOL	0.9693	1.2802	0.8089	0.7747	0.9085	1.6674	0.9295	1.0817
CT CHILDREN'S	1.5535	2.2230	1.4821	1.4821	0.0000	1.4065	0.9836	1.5211
DANBURY	1.1502	1.3970	0.8539	0.8419	0.9106	0.8912	1.2087	1.2113
DAY KIMBALL	0.7828	1.0833	0.6414	0.6289	0.6889	0.5423	0.7784	0.8841
DEMPSEY	1.4332	1.5577	1.3508	1.3746	1.2435	1.1110	0.9096	1.4666
ESSENT SHARON	0.9749	1.1591	0.8570	0.9340	0.8065	0.5292	0.9467	1.0631
GREENWICH	0.8566	1.4570	1.1537	1.1619	1.1486	0.6886	0.9110	1.0900
GRIFFIN	0.9392	1.3239	0.7483	0.7145	0.9476	0.6510	0.9825	1.0903
HARTFORD	1.3011	1.6816	1.0548	1.0204	1.1670	1.3011	1.3676	1.3966
HOSP OF CENTRAL CT	1.0466	1.3036	0.8971	0.8727	1.0362	0.7537	0.9487	1.1354
HUNGERFORD	1.0165	1.3977	0.8449	0.8142	0.9578	1.0899	0.9691	1.1815
JOHNSON	1.0019	1.2578	0.8408	0.8408	0.8408	0.8516	0.9753	1.1019
LAWRENCE	0.9817	1.3070	0.8574	0.8200	1.0687	0.7069	0.9247	1.0796
MANCHESTER	1.0319	1.4484	0.9687	0.9488	1.0397	1.0130	0.9304	1.1912
MIDSTATE	0.9777	1.4338	0.8144	0.7745	1.1139	1.0625	0.8608	1.1661
MIDDLESEX	1.0326	1.2907	0.8478	0.8177	0.9922	0.8664	0.9886	1.1491
MILFORD	1.0575	1.4530	0.9175	0.9179	0.8272	0.9599	1.0417	1.2565
NEW MILFORD	1.1242	1.5251	0.9101	0.8234	1.4412	1.9900	1.0282	1.2790
NORWALK	0.9728	1.4188	0.8196	0.7864	1.0124	1.1320	1.0269	1.1192
ROCKVILLE	1.0775	1.3948	0.8073	0.7639	1.1176	0.6177	1.4731	1.1773
ST. FRANCIS	1.3402	1.7226	1.0387	0.9617	1.2880	0.9638	1.2236	1.4442
ST. MARY'S	1.1558	1.4974	0.8863	0.8409	1.1198	0.6532	1.0894	1.2266
ST. RAPHAEL	1.4414	1.6154	0.9808	0.9326	1.1824	1.4970	1.1634	1.4683
ST. VINCENT'S	1.2920	1.5366	0.9981	0.9639	1.2087	0.6970	1.0992	1.3622
STAMFORD	1.0412	1.5431	0.9141	0.8570	1.2140	1.3094	1.1372	1.2027
WATERBURY	1.1925	1.5816	1.0058	0.9802	1.1499	1.3294	1.1190	1.3252
WINDHAM	0.9449	1.1690	0.8003	0.7563	0.9991	1.0473	1.0510	1.0125
YALE-NEW HAVEN	1.2738	1.6591	1.1505	1.1324	1.2302	1.4931	1.2664	1.3615
STATEWIDE TOTAL	1.1746	1.4999	0.9983	0.9684	1.1365	0.9625	1.1147	1.2745
Source: Hospital Reporting System Report 550								

APPENDIX X: HOSPITAL EMERGENCY DEPARTMENT VISITS

FY 2008 Emergency Department Visits			
	EMERGENCY ROOM - TREATED AND ADMITTED	EMERGENCY ROOM - TREATED AND DISCHARGED	TOTAL EMERGENCY ROOM VISITS
Source:	HRS Report 450	HRS Report 450	HRS Report 450
BACKUS	6,561	52,432	58,993
BRIDGEPORT	10,058	56,580	66,638
BRISTOL	5,723	34,410	40,133
CTCMC	3,037	43,517	46,554
DANBURY	13,088	54,465	67,553
DAY KIMBALL	3,505	24,650	28,155
DEMPSEY	4,730	25,355	30,085
GREENWICH	7,569	33,101	40,670
GRIFFIN	5,413	33,483	38,896
HARTFORD	15,872	66,455	82,327
HOSPITAL OF CENTRAL CT	15,253	79,483	94,736
HUNGERFORD	4,015	34,814	38,829
JOHNSON	2,978	17,766	20,744
LAWRENCE MEM.	7,398	73,088	80,486
MANCHESTER	5,138	38,996	44,134
MIDSTATE	6,098	61,902	68,000
MIDDLESEX	9,956	84,743	94,699
MILFORD	3,138	35,844	38,982
NEW MILFORD	1,794	17,759	19,553
NORWALK	9,181	39,632	48,813
ROCKVILLE	2,245	22,683	24,928
SAINT FRANCIS	13,560	51,095	64,655
SAINT MARY	8,246	60,106	68,352
SAINT RAPHAEL	14,605	34,158	48,763
SAINT VINCENT	12,721	47,919	60,640
SHARON	1,607	14,756	16,363
STAMFORD	8,327	37,113	45,440
WATERBURY	9,294	45,166	54,460
WINDHAM	3,890	24,778	28,668
YALE-NEW HAVEN	26,849	96,073	122,922
STATEWIDE	241,849	1,342,322	1,584,171
Source: Hospital Reporting System Report 450			

Connecticut Acute Care Hospitals and Medical Centers

1. William W. Backus Hospital
2. Bridgeport Hospital
3. Bristol Hospital
4. Hospital of Central Connecticut
- Southington Campus
5. Hospital of Central Connecticut
- New Britain Campus
6. CT Children's Medical Center
7. Danbury Hospital
8. Day Kimball Hospital
9. John Dempsey Hospital
10. Greenwich Hospital
11. Griffin Hospital
12. Hartford Hospital
13. Charlotte Hungerford Hospital
14. Johnson Memorial Hospital
15. Lawrence & Memorial Hospital
16. Manchester Memorial Hospital
17. Middlesex Hospital
18. MidState Medical Center
19. Milford Hospital
20. New Milford Hospital
21. Norwalk Hospital
22. Rockville General Hospital
23. Saint Francis Hospital
and Medical Center
24. Saint Mary's Hospital
25. Hospital of Saint Raphael
26. Saint Vincent's Medical Center
27. Essent-Sharon Hospital
28. Stamford Hospital
29. Waterbury Hospital
30. Windham Community
Memorial Hospital
31. Yale-New Haven Hospital



Average Payment Period: the average number of days that are required to meet current liabilities. A lower number of days is favorable, since it indicates a more favorable liquidity position.

Bad Debts: the income lost to the hospital because patients who were billed and from whom payment was expected did not pay amounts owed to the hospital for services provided. Bad debts net of recoveries will result in bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

Case Mix Index: the arithmetic mean of the Medicare diagnosis related group case weights assigned to each inpatient discharge for a hospital during the fiscal year. The case mix index is calculated by dividing the hospital's total case mix adjusted discharges by the hospital's actual number of discharges for the fiscal year.

Cash Flow to Total Debt Ratio: an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

Charity Care: the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected. Charity care does not include bad debts, courtesy discounts, contractual allowances, self pay discounts, and charges for health care services provided to employees.

Current Ratio: the measure of the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply a lesser ability.

Days Cash on Hand: the average number of days of cash available to pay for expenses that is maintained in cash accounts. A higher number is favorable, since it indicates a greater ability to meet outstanding obligations.

Days in Patients Accounts Receivable: the average number of days in collection that patient accounts receivables remain outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

Disproportionate Share Hospital (DSH) Program Payments: the payments provided to Connecticut's acute care hospitals based on each hospital's cost of uncompensated care and medical assistance underpayment as a percentage of the statewide total of hospital uncompensated care and medical assistance underpayment.

Equity Financing Ratio: the ratio related to capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates utilization of a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

Excess / (Deficiency) of Revenue over Expenses: the difference between the sum of total operating revenue and non-operating revenue less total operating expenses that results in an excess or deficiency of total revenue.

Hospital Parent Corporation: the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

Income / (Loss) from Operations: the difference between total operating revenue and total operating expenses that results in a financial gain or loss from operating activities.

Long-Term Debt to Capitalization Ratio: the measure of the proportion of Long-Term Debt in a capital structure. A lower proportion or percentage is desirable because it allows for obtaining of more favorable terms (i.e., lower interest rates) when borrowing.

Net Assets: the residual amount of total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as ownership equity.

Net Patient Revenue: the total gross revenue from patient charges less contractual allowances, less the difference between government charges and government payments, less charity care and less any other allowances.

Non-Operating Margin: the ratio related to profitability indicating the percentage of non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Non-Operating Revenue: the unrestricted revenue not directly derived from providing patient services but obtained from either investment income or philanthropic and non-philanthropic sources.

Operating Expenses: the expenses necessary to maintain regular operating functions and to carry out ongoing activities.

Operating Margin: the ratio related to profitability indicating the percentage of income or loss from operations to total revenue. A higher positive ratio indicates more favorable operating results.

Operating Revenue: the total of net patient revenue from reimbursement of patient services by government and non-government payers plus other operating revenue.

Other Operating Revenue: the non-patient service operating revenue that is obtained from operating activities but is accounted for separately from patient service revenues. Other operating revenue includes revenues restricted by a donor or grantor for operating purposes, and also net assets released from restrictions.

Payer Mix: the proportion of each government or non-government payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total gross patient revenue or total net patient revenue that the hospital receives from each government and non-government payer.

Payment to Cost Ratio: the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or non-government payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payer that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

Ratio of Cost to Charges: the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference between the cost and charges billed for providing patient services.

Total Margin: the ratio related to profitability indicating the percentage of income or loss from operations and non-operating revenue to total revenue. A higher positive ratio indicates more favorable results.

Uncompensated Care: the total amount of the hospital's charity care and bad debts resulting from unreimbursed patient services that are determined by using the hospital's published charges and consistent with the hospital's policies regarding charity care and bad debts.

Uncompensated Care Cost: the total amount of the hospital's charity care and bad debts at charges multiplied by the hospital's ratio of cost to charges.

Unrestricted Net Assets: the amount of net assets that is not restricted by donors or by a board of directors as to their use.



**State of Connecticut
Office of Health Care Access**

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